



**Group  
Cheviot**

## **CHEVIOT COMPANY LIMITED**

**CIN: L65993WB1897PLC001409**

Registered & Administrative Office

24 Park Street, Magma House, 9th Floor, Kolkata-700 016

Ph: 82320 87911/12/13; Fax (033) 22497269/22172488

Email: [abanerjee@chevjute.com](mailto:abanerjee@chevjute.com) ; Website: [www.groupcheviot.net](http://www.groupcheviot.net)

Ref: CCL/SHARE/

Date: 13th August, 2020

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Ref: Company's Code No. 526817

Cheviot Company Limited: ISIN - INE974B01016

Dear Sir/Madam,

**Re: Un-audited Standalone Financial Results for the quarter ended 30th June, 2020**

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the un-audited standalone financial results of the Company for the quarter ended 30th June, 2020, which has been approved and taken on record at the Board Meeting held on Thursday, 13th August, 2020, along with Limited Review Report of the statutory auditors on the said results.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:25 A.M.

Kindly take the above on record.

Thanking you

Yours faithfully

**For Cheviot Company Limited**

**(Aditya Banerjee)  
Company Secretary  
and Compliance Officer**

Encl. as stated above

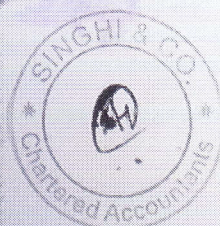


**Limited Review Report on the Quarterly Unaudited Financial Results of Cheviot Company Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,  
The Board of Directors,  
Cheviot Company Limited  
24, Park Street  
Magma House, 9<sup>th</sup> Floor  
Kolkata – 700 016, West Bengal, India.

1. We have reviewed the accompanying unaudited financial results of M/s. Cheviot Company Limited ('the Company') for the quarter ended June 30, 2020 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



*Ankit Dhelia*

(Ankit Dhelia)  
Partner

Membership No. 069178

UDIN: 20069178AAAA BP5568

Place: Kolkata  
Dated: August 13, 2020



**CHEVIOT COMPANY LIMITED**

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(₹ In Lakhs)

Particulars	Quarter ended 30/06/2020 (Unaudited)	Quarter ended 31/03/2020 (Refer Note No.7)	Quarter ended 30/06/2019 (Unaudited)	Previous year ended 31/03/2020 (Audited)
<b>1 Income</b>				
(a) Revenue from operations	2,469.75	11,476.06	10,591.00	45,804.59
(b) Other Income	1,260.24	(681.44)	430.49	971.61
<b>Total Income</b>	<b>3,729.99</b>	<b>10,794.62</b>	<b>11,021.49</b>	<b>46,776.20</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	942.29	6,305.22	5,871.63	24,832.03
(b) Changes in inventories of finished goods and work-in-progress	274.37	(200.60)	(72.58)	78.04
(c) Employee benefits expense	516.42	1,895.44	1,746.00	7,618.07
(d) Finance costs	7.33	10.32	3.54	36.70
(e) Depreciation and amortization expense	104.08	108.26	103.36	430.58
(f) Other expenses	491.73	2,019.40	1,752.51	7,596.08
<b>Total Expenses</b>	<b>2,336.22</b>	<b>10,138.04</b>	<b>9,404.46</b>	<b>40,591.50</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>1,393.77</b>	<b>656.58</b>	<b>1,617.03</b>	<b>6,184.70</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit before tax (3+4)</b>	<b>1,393.77</b>	<b>656.58</b>	<b>1,617.03</b>	<b>6,184.70</b>
<b>6 Tax expense :</b>				
(a) Current tax (including tax for earlier years)	76.00	318.27	460.00	1,473.27
(b) Deferred tax	79.47	(12.05)	(42.69)	(100.69)
<b>Total tax expense</b>	<b>155.47</b>	<b>306.22</b>	<b>417.31</b>	<b>1,372.58</b>
<b>7 Profit for the period (5-6)</b>	<b>1,238.30</b>	<b>350.36</b>	<b>1,199.72</b>	<b>4,812.12</b>
<b>8 Other comprehensive income (Net of tax)</b>				
(a) Items that will not be reclassified to profit or loss	128.96	(37.53)	48.84	138.68
(b) Items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income (Net of tax)</b>	<b>128.96</b>	<b>(37.53)</b>	<b>48.84</b>	<b>138.68</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>1,367.26</b>	<b>312.83</b>	<b>1,248.56</b>	<b>4,950.80</b>
<b>10 Paid-up ordinary share capital ( Face value - ₹ 10 each )</b>	646.69	646.69	646.69	646.69
<b>11 Other equity (Excluding revaluation reserve)</b>				46,469.97
<b>12 Earnings Per Share of ₹ 10/- each (EPS) (not annualised in ₹)</b>				
(a) Basic	19.15	5.42	18.55	74.41
(b) Diluted	19.15	5.42	18.55	74.41

**NOTES :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2020 and 13th August, 2020 respectively.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30th June, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were severely impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results. However, the eventual outcome of the impact of the COVID-19 pandemic may be different from those estimated as on the date of approval of these unaudited financial results.
- The Company's Budge Budge Unit was under suspension of work from 27th May 2020 to 9th June 2020 in view of the breach of COVID-19 pandemic SOP's by the workers.
- Other income for the quarter and year ended 31st March, 2020 includes Loss on sale/ fair valuation of financial instruments measured at Fair Value through Profit and Loss (FVTPL) as at 31st March, 2020.
- The figures for the preceding three months ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2020 and the published year to date unaudited figures (re-grouped / re-classified) of the nine months period ended 31st December, 2019.
- Previous period figures have been re-grouped / re-classified to make them comparable to the current period presentation.

For Cheviot Company Limited

*Harsh Vardhan Kanoria*

Harsh Vardhan Kanoria

Chairman and Managing Director

Chief Executive Officer

(DIN : 00060259)

Place : Kolkata

Dated : 13th August, 2020

