

JTLIL/CHD/SE/2019-20/

Date: 9th November, 2019

Corporate Relationship Department, Bombay Stock Exchange Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 534600	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. 4th floor, Vibgyor tower, Opposite Trident Hotel, Bandra-Kurla Complex Mumbai-400 098. MSEI Symbol: JTLINFRA
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Sub: Outcome of the Board Meeting:

Dear Sir,

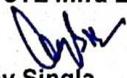
Pursuant to the Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today i.e., November 09, 2019 *inter alia*, has considered and approved the following;

1. Un-audited Financial Results (Standalone) for the quarter and half year ended September 30, 2019. The Copy of Unaudited Financial Results alongwith limited review reports dated November 8, 2019 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, are enclosed herewith.
2. To purchase of the entire immovable and movable fixed assets of M/s Jagan Industries Private Limited, a promoter group entity, without current assets and liabilities, at par valuation, in order to further fortify Company's market share in the Northern Part of India.
3. Progress of Company's newly commissioned state of the art manufacturing facilities at Mangaon, Raigarh, Mumbai was reviewed and decided to increase the capacity utilization considering the good response received for Company's products in western part of India

The Board Meeting commenced at 11:30 a.m. and concluded at 2:00 p.m.

Kindly take in information in your records.

Thanking you,
Yours faithfully,
For JTL Infra Limited


Vijay Singla
Whole Time Director
DIN: 00156801



Govt. of India Recognized Star Export House

Manufacturer's & Exporter's of :- Galvanised & Black Steel Pipes, Hollow Sections, Solar Structures & Road Crash Barriers

WORKS : Gholu Majra, Ambala - Chandigarh Highway, Derabassi, Distt. SAS Nagar, Mohali (Punjab), INDIA.

Phone : 01762-280120, Fax : 01762-280720 E-mail : info@jagan.in

Vill. Koste Budruk, Post Nizampur, Taluka, Mangaon, Raigad - 402120, Maharashtra (India)

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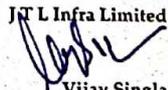
Statement of unaudited financial results for the quarter and half year ended September 30, 2019

(Amt. in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
1	Revenue:						
	Revenue from Operations	4,504.19	4,282.42	7,128.06	8,786.61	13,261.69	32,186.16
	Other Income	43.31	6.48	(9.23)	49.79	5.50	81.84
	Total Income	4,547.49	4,288.90	7,118.83	8,836.40	13,267.19	32,268.00
2	EXPENSES :						
	Cost of Materials Consumed	4,239.98	3,287.51	7,225.26	7,527.49	12,635.50	28,279.23
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(262.22)	444.64	(943.48)	182.43	(989.58)	87.62
	Employee Benefits Expense	56.94	55.49	34.09	112.43	74.55	194.67
	Finance Costs	75.49	72.72	56.70	148.20	106.07	316.77
	Depreciation and Amortisation Expense	38.45	31.92	19.85	70.37	34.58	73.60
	Other Expenses	122.10	141.52	189.28	263.62	407.06	1,256.83
	Total Expenses	4,270.74	4,033.80	6,581.70	8,304.54	12,268.18	30,208.72
3	Profit Before Exceptional Items and Tax (1-2)	276.75	255.10	537.13	531.86	999.01	2,059.28
4	Exceptional Items	7.90	-	-	7.90	-	-
5	Profit/ (Loss) Before Tax (3+4)	268.85	255.10	537.13	523.96	999.01	2,059.28
	Tax Expense/(Benefits):						
	Current Tax	49.07	63.58	165.34	112.65	319.59	530.35
	Deferred Tax	8.54	10.71	17.82	19.25	23.41	78.80
6	Total Tax Expense	57.61	74.29	183.16	131.90	343.00	609.15
7	Profit/ (loss) for the period (5-6)	211.24	180.82	353.97	392.06	656.01	1,450.13
8	Other Comprehensive Income :						
a	Items that will not be reclassified to Profit and Loss						
b	Re-measurement Gains on Defined Benefit Plans	-	-	-	-	-	-
	Income Tax effect on above	-	-	-	-	-	-
9	Total Other Comprehensive Income						
	Total Comprehensive Income	211.24	180.82	353.97	392.06	656.01	1,450.13
10	Paid up Equity Share Capital (Face Value Rs.10 each)	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74
11	Other Equity						3,411.29
12	Earnings per Equity Share of Rs. 10 each						
a	Basic	2.11	1.81	3.54	3.92	6.56	14.49
b	Diluted	2.11	1.81	3.54	3.92	6.56	14.49
13	Net worth				4,804.09	3,547.91	4,412.03
14	Debt Service Coverage ratio (refer (i) below)				4.87	10.41	7.45
15	Interest Service Coverage ratio (refer (i) below)				5.06	10.74	7.73
16	Debt-Equity ratio (refer (iii) below)				0.58	0.72	0.80

- i) Debt Service Coverage Ratio : $\frac{\text{Profit before Tax, Depreciation, Finance Charges and exceptional items}}{\text{Finance Charges} + \text{Long term Borrowings Scheduled 'Principal Repayment'}}$
- ii) Interest Service Coverage Ratio : $\frac{\text{Profit Before tax, Depreciation, Finance charges and Exceptional Items}}{\text{Finance Charges}}$
- iii) Debt Equity : $\frac{\text{Total Borrowings}}{\text{Total Equity. Total Borrowings}}$

 For and on behalf of Board of Directors of
JTL Infra Limited


Vijay Singla
 Whole Time Director
 DIN: 00156801

 Place: Chandigarh
 Date: November 9, 2019


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Statement of Assets and Liabilities

(Amt In Lakhs)

	Particulars	As at	As at
		30-Sep-2019 (Unaudited)	31-Mar-2019 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment		
	Capital Work in Progress	2,230.27	1,948.29
	Financial Assets	-	-
	Investments	-	-
	Other Non-Current Assets	1.78	1.78
	Other Non-Current Assets	86.55	32.38
	Total Non-Current Assets	2,318.61	1,982.45
2	Current Assets		
	Inventories		
	Financial Assets	1,845.84	2,206.52
	Loans	-	-
	Trade Receivables	11.96	20.62
	Cash and Cash Equivalents	4,538.23	5,568.43
	Bank Balances other than Cash and Cash Equivalents	6.31	17.60
	Others	253.27	195.73
	Others	1.80	1.80
	Current Tax Assets (net)	3.33	3.33
	Other Current Assets	1,076.74	792.30
	Total Current Assets	7,737.47	8,806.32
	Total Assets	10,056.08	10,788.77
B	EQUITY AND LIABILITIES		
	Equity		
1	Equity Share Capital	1,000.74	1,000.74
	Other Equity	3,803.35	3,411.29
	Total Equity	4,804.09	4,412.03
2	Liabilities		
	Non-Current Liabilities		
	Financial liabilities	-	-
	Other financial liabilities	-	-
	Financial Liabilities	-	-
	Borrowings	21.42	21.26
	Provisions	33.15	33.15
	Deferred Tax Liabilities	163.13	143.88
	Other Non-Current Liabilities	113.76	113.76
	Branch Control A/c	-	-
	Total Non-Current Liabilities	331.46	312.05
3	Current Liabilities		
	Financial Liabilities		
	Borrowings	3,349.98	3,488.86
	Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises and	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,292.81	601.47
	Other Financial Liabilities	66.97	136.27
	Other Current Liabilities	112.54	1,407.00
	Provisions	0.59	0.59
	Income Tax Liabilities (net)	97.64	430.49
	Total Current Liabilities	4,920.53	6,064.68
	Total Equity and Liabilities	10,056.08	10,788.77

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Cash flow Statement

(Amount in Lakhs)

Particulars	Half year ended	
	30-Sep-19	30-Sep-18
Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	523.96	999.01
Adjustment for :	-	-
Depreciation & Amortisation Expense	70.37	34.58
Interest Income	(4.49)	(3.52)
Interest Expense	135.06	96.03
Interest on Income Tax	-	-
(Gains)/losses on foreign exchange	(38.41)	0.75
Security deposit forfeited	-	-
(Gain) / Loss on Sale of Investments	-	(0.06)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	-	-
Operating Profit before working Capital Changes :	686.48	1,126.78
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	1,030.21	(21.81)
(Increase)/decrease in Inventories	360.67	(2,031.76)
Increase/(decrease) in Trade payables	691.34	186.02
Increase/(decrease) in Other liabilities and Provisions	(1,305.86)	420.20
(Increase)/decrease in Other financial assets and Other assets	(329.95)	641.36
Cash generated from Operations :	1,132.88	320.80
Direct Taxes Paid	(445.50)	(373.52)
Net Cash flow from/(used in) Operating Activities	687.38	(52.72)
Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(365.76)	(241.91)
Movement in Investments	-	0.31
Movement Bank Deposit not considered as cash & cash equivalent	(57.54)	(55.09)
Proceeds from sale of property, plant and equipment	-	-
Interest Received	4.49	6.18
Profit on Sale of Investments	-	0.06
Net Cash flow from/(used in) Investing Activities	(418.81)	(290.44)
Cash Flow from Financing Activities		
Proceeds from/ (repayment of) Long term borrowings	(5.92)	18.12
Proceeds from/ (repayment of) in Short term borrowings	(138.88)	408.21
Interest Paid	(135.06)	(96.03)
Net Cash flow from/(used) in Financing Activities	(279.86)	330.30
Net Increase/Decrease in Cash & Cash Equivalents	(11.29)	(12.86)
Cash & Cash equivalents at the beginning of the year	17.60	16.63
Cash & Cash equivalents at the end of the year	6.31	3.77
Components of Cash and Cash Equivalents		
Cash in Hand	6.02	3.31
Balance with Scheduled Banks :		
Current Accounts	0.29	0.46
Unpaid Dividend Accounts *	-	-
	6.31	3.77
Add:- Term Deposits pledged with Scheduled banks not considered as cash and cash equivalents		
Less:- Fixed Deposits having maturity period more than 12 months		
Cash and Bank Balances	6.31	3.77

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Limited Review Report

**Review Report to
The Board of Directors
JTL INFRA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of JTL Infra Limited ('the Company') for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMDL/4412019 dated 29th March 2019 (hereinafter referred to as 'the SEBI Circular'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

Suresh K. Aggarwal & Co.,
Chartered Accountant
FRN: 021129N

CA Suresh Kumar Aggarwal
Prop.

M. No: 90064

UDIN : 19090064AAAAC7592

Dated: 09.11.2019