

JTLIL/CHD/SE/2020-21/020

Date: 29<sup>th</sup> August, 2020

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001.

**BSE Scrip Code: 534600**

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.  
4th floor, Vibgyor tower,  
Opposite Trident Hotel, Bandra-Kurla Complex  
Mumbai-400 098.

**MSEI Symbol: JTLINFRA**

**Sub: Outcome of the Board Meeting**

Dear Sir,

Pursuant to the Regulation 30 and 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Saturday, August 29, 2020 *inter alia*, has considered and approved the following:

1. Un-Audited Standalone Financial Results and Limited Review Report thereon for the quarter ended 30<sup>th</sup> June, 2020.
2. Approval of Notice to convene 29<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, September 30, 2020.
3. Approval of Board's Report and Corporate Governance Report alongwith annexure and Certificates for the financial year ended 31<sup>st</sup> March 2020.

The Board Meeting commenced at 3:15 p.m. and concluded at 4:45 p.m.

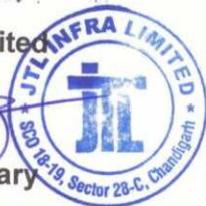
Kindly take the above information on record.

Thanking you,

Yours faithfully,

for JTL Infra Limited

Mohinder Singh  
Company Secretary



Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Revenue from Operations:</b>				
(a) Revenue from Operations	5,075.13	7,717.57	4,282.42	22,992.87
(b) Other Income	104.12	202.93	6.48	274.78
<b>Total Revenue from Operations</b>	<b>5,179.25</b>	<b>7,920.49</b>	<b>4,288.90</b>	<b>23,267.64</b>
<b>2. Expenses:</b>				
(a) Cost of Material Consumed	4,365.07	7,803.82	3,287.51	20,952.61
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of Finished Goods, WIP and Stock in Trade	288.17	-786.44	444.64	-619.70
(d) Employee Benefits Expenses	50.84	136.09	55.49	320.80
(e) Finance Cost	131.06	147.14	72.72	404.90
(f) Depreciation and Amortisation Expenses	41.28	37.26	31.92	148.32
(g) Other Expenses	135.42	151.08	141.52	697.38
<b>Total Expenses</b>	<b>5,011.84</b>	<b>7,488.96</b>	<b>4,033.80</b>	<b>21,904.32</b>
<b>3. Profit/ (Loss) before Exceptional Items (1-2)</b>	<b>167.41</b>	<b>431.53</b>	<b>255.10</b>	<b>1,363.32</b>
4. Exceptional Items/Extraordinary Items		-7.90	0.00	0.00
<b>5. Profit &amp; Loss before Tax (3-4)</b>	<b>167.41</b>	<b>439.43</b>	<b>255.10</b>	<b>1,363.32</b>
<b>6. Tax Expenses:</b>				
a) Current Tax	36.87	119.79	63.58	321.64
b) Deferred Tax	5.29	3.45	10.71	34.18
<b>Total Tax Expenses</b>	<b>42.16</b>	<b>123.23</b>	<b>74.29</b>	<b>355.81</b>
<b>7. Net Profit/ (Loss) after Tax for the period (5-6)</b>	<b>125.25</b>	<b>316.20</b>	<b>180.81</b>	<b>1,007.51</b>
<b>8 Other Comprehensive Income (OCI)</b>				
Total Other Comprehensive Income/(Loss)	0.00	0.00	0.00	0.00
<b>9. Total Comprehensive Income for the period/year (Comprising Profit and Other Comprehensive Income for the Period/Year (7+8))</b>	<b>125.25</b>	<b>316.20</b>	<b>180.81</b>	<b>1,007.51</b>
<b>10 Paid up Equity Share Capital:</b>	1,060.74	1,060.74	1,000.74	1,060.74
<b>11. Other Equity</b>				5,061.80
<b>12. Net Worth</b>				6,122.54
<b>13. Earning per Equity Share of Rs. 10 each</b>				
(a) Basic	1.18	2.98	1.81	9.92
(b) Diluted	1.18	2.98	1.81	9.92

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th August, 2020 and limited review of the same has been carried out by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures for full financial year and the published year to date reviewed figures upto the third quarter of that financial year.
- The Company's operations were severely affected during April 2020 due to the lockdown and the Company has gradually commenced and is continuing the operations, adhering strictly to the Government norms. The impact of the pandemic reflects in the results for the current Quarter. However there is no material impact on the carrying value of the trade receivables, inventories and other financial / non-financial assets. The final impact of the pandemic is highly unpredictable and the said uncertainty may vary as per the conditions that may exist at the end of the Financial Year.
- The Company operates in one reportable business segment i.e. Manufacturing of Galvanized Steel Tubes and Pipes and there are no separate reportable segment pursuant to IND AS-108
- Figures of the previous periods have been regrouped/reclassified/restated wherever consider necessary.
- The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.msei.in

for JTL Infra Limited

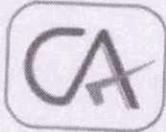
Madan Mohan Singla  
 Managing Director  
 DIN:00156668



Date: August 29, 2020  
 Place : Chandigarh

A Recognized Star Export House

Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.



SURESH K. AGGARWAL & CO.  
CHARTERED ACCOUNTANTS

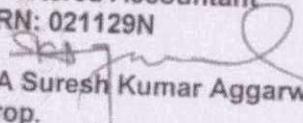
# 3230, 2nd floor,  
Sector 35 D,  
Chandigarh 160 035

Tel.: 0172.46 0845  
Fax: 0172.46 0845  
Email: skvatcrk@yahoo.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2020 TO THE BOARD OF DIRECTORS OF JTL INFRA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **JTL Infra Limited** ('the Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time:
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

Suresh K. Aggarwal & Co.,  
Chartered Accountant  
FRN: 021129N

  
CA Suresh Kumar Aggarwal  
Prop.

Membership No. 90064  
UDIN: 20090064AAAABN8730  
Date: August 29, 2020