

Date: 18/05/2019

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.  
BSE Scrip Code: 534600

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.  
4th floor, Vibgyor tower, Opposite Trident  
Hotel, Bandra-Kurla Complex  
Mumbai-400 098.  
MSEI Symbol: JTLINFRA

**SUBJECT: Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March 2019:**

Dear Sir,

As per the requirement of Clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we forward herewith a copy of the Audited Financial Results with Auditor Report for the year ended 31<sup>st</sup> March 2019, duly approved in the meeting of the Board of Directors held on 18<sup>th</sup> May 2019.

The meeting of the Board of Directors of the Company commence at 11:30 A.M. and concluded at 01:10 P.M.

Kindly acknowledge the same.

Yours Truly

For JTL Infra Limited

  
Neeraj Kaushal  
Company Secretary  
A42650



# JTL Infra Ltd.

Reg. Office: SCF 18-19, Sector 28C Chandigarh-160 002

CIN:L27106CH1991PLC011536; email:finance@jagan.in

(Rs. in Lakhs)

## Statement of Audited Financial Results for the Quarter & Year ended on March 31, 2019

Particulars	3 Months ended 31.03.2019	3 Months ended 31.12.2018	3 Months in the Previous Year 31.03.2018	Year Ended 31.03.2019	Previous year ended 31.03.2018
	(unaudited)	(unaudited)	(unaudited)	(Audited)	(Audited)
<b>1. Revenue from Operations</b>					
(a) Revenue from Operations	7,039.23	11,885.24	6,308.86	32,186.16	16,973.86
(b) Other Operating Income	75.36	0.98	19.63	81.84	23.86
	7,114.59	11,886.22	6,328.49	32,268.00	16,997.72
(c) Other income	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from Operations</b>	<b>7,114.59</b>	<b>11,886.22</b>	<b>6,328.49</b>	<b>32,268.00</b>	<b>16,997.72</b>
<b>2. Expenses</b>					
(a) Cost of Material Consumed	5,955.53	9,688.20	5,248.63	28,279.23	14,724.25
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of Finished Goods, WIP and Stock in Trade	-31.58	1,108.78	182.53	87.62	-23.96
(d) Employee Benefits Expenses	86.17	33.95	62.33	194.67	148.37
(e) Finance Cost	108.64	102.06	91.10	316.77	175.59
(f) Depreciation and Amortisation Expenses	21.05	17.97	9.34	73.60	49.74
(g) Other Expenses	634.35	215.42	271.05	1,256.83	653.55
<b>Total Expenses</b>	<b>6,774.16</b>	<b>11,166.38</b>	<b>5,864.98</b>	<b>30,208.73</b>	<b>15,727.54</b>
<b>3. Profit/ (Loss) from Operations before Exceptional Items (1-2)</b>	<b>340.43</b>	<b>719.84</b>	<b>463.51</b>	<b>2,059.27</b>	<b>1,270.17</b>
4. Exceptional Items/Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>5. Profit &amp; Loss from Ordinary Activities before Tax (3-4)</b>	<b>340.43</b>	<b>719.84</b>	<b>463.51</b>	<b>2,059.27</b>	<b>1,270.17</b>
<b>6. Tax Expenses</b>					
a) Current Tax	-24.09	234.85	169.43	530.35	426.33
b) Deferred Tax	46.83	8.56	32.17	78.80	40.04
<b>Total Tax Expenses</b>	<b>22.74</b>	<b>243.41</b>	<b>201.60</b>	<b>609.15</b>	<b>466.37</b>
<b>7. Net Profit/ (Loss) for the period (5-6)</b>	<b>317.69</b>	<b>476.43</b>	<b>261.91</b>	<b>1,450.12</b>	<b>803.80</b>
<b>8 Other Comprehensive Income (OCI)</b>					
<b>Total Other Comprehensive Income/(Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Total Comprehensive Income for the period/year (Comprising Profit and Other Comprehensive Income for the Period/Year (7+8))</b>	<b>317.69</b>	<b>476.43</b>	<b>261.91</b>	<b>1,450.12</b>	<b>803.80</b>
10 Paid up Equity Share Capital	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74
11. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				3,411.29	1,353.16
<b>12. Networth</b>				<b>4,412.03</b>	<b>2,353.90</b>
<b>13. Earning per Share</b>					
(a) Basic	3.17	4.76	2.62	14.49	8.03
(b) Diliuted	3.17	4.76	2.62	14.49	8.03

Suresh K Aggarwal & Co.,

Chartered Accountant

FRN: 021129N

CA Suresh Kumar Aggarwal  
Prop.

M.No.: 90064

For JTL Infra Limited

Vijay Singla

Whole-Time Director

DIN:00156801

**NOTES:**

1. The results have been reviewed by the Audit Committee in the meeting held on May 18, 2019 and were approved by the Board of Directors in its meeting.
2. **Company has achieved this year highest ever Sales of 50837MT during the current financial year, previous year quantity was 32166MT.**
3. Commercial production commenced at Company's New Greenfield state of the art manufacturing plant at Mangoan, Raigad, Maharashtra commissioned during the year with installed capacity of 100,000MT per annum, for manufacturing of ERW Black and Pre-Galvanized Tubes, Pipes and Hollow Sections, Solar Sections etc.
4. The Company allotted 12,00,000warrants, at Rs. 172/- per warrants, to the promoters, promoters group and non promoter category, on preferential basis on July 2, 2018 entitling the warrant holders to get these warrants converted in to equal number of Equity Shares of Rs. 10/- each within 18 months of the allotment.
5. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.



**J T L INFRA LIMITED**  
Balance Sheet as at March 31, 2019

Particulars	Note No.	Mumbai Division	Chandigarh Division	As at 31-Mar-19	As at 31-Mar-18
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, Plant and Equipment	4	10,99,40,330	8,48,88,401	19,48,28,731	6,00,54,900
Capital Work in Progress	4	-	-	-	1,86,16,988
<b>Financial Assets</b>					
Investments	5	-	1,78,416	1,78,416	2,09,346
Other Non-Current Assets	6	1,58,818	30,79,163	32,37,981	26,96,048
<b>Total Non-Current Assets</b>		<b>11,00,99,148</b>	<b>8,81,45,980</b>	<b>19,82,45,128</b>	<b>8,15,77,282</b>
<b>Current Assets</b>					
Inventories	7	5,64,14,939	16,42,36,740	22,06,51,679	18,88,99,972
<b>Financial Assets</b>					
Loans	8	-	20,61,818	20,61,818	2,74,845
Trade Receivables	9	20,68,832	55,47,74,390	55,68,43,222	31,51,06,869
Cash and Cash Equivalents	10	-	17,60,184	17,60,184	16,63,206
Bank Balances other than Cash and Cash Equivalents	11	-	1,95,72,537	1,95,72,537	1,21,91,242
Others	12	-	1,79,510	1,79,510	2,66,772
Current Tax Assets (net)	13	-	3,32,733	3,32,733	3,32,733
Other Current Assets	14	4,47,42,932	3,44,87,142	7,92,30,074	12,35,76,383
<b>Total Current Assets</b>		<b>10,32,26,703</b>	<b>77,74,05,054</b>	<b>88,06,31,757</b>	<b>64,23,12,022</b>
<b>Total Assets</b>		<b>21,33,25,851</b>	<b>86,55,51,034</b>	<b>1,07,88,76,885</b>	<b>72,38,89,304</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity Share Capital	15	-	10,00,74,300	10,00,74,300	10,00,74,300
Other Equity	16	(17,24,878)	34,28,53,837	34,11,28,959	13,53,16,218
<b>Total Equity</b>		<b>(17,24,878)</b>	<b>44,29,28,137</b>	<b>44,12,03,259</b>	<b>23,53,90,518</b>
<b>Liabilities</b>					
<b>Non-Current Liabilities</b>					
<b>Financial Liabilities</b>					
Borrowings	17	-	21,26,397	21,26,397	15,82,811
Provisions	18	-	33,15,145	33,15,145	21,55,684
Deferred Tax Liabilities	19	-	1,43,87,594	1,43,87,594	65,07,333
Other Non-Current Liabilities	20	-	1,13,76,326	1,13,76,326	2,39,83,516
Branch Control A/c		16,77,84,372	(16,77,84,372)	-	-
<b>Total Non-Current Liabilities</b>		<b>16,77,84,372</b>	<b>(13,65,78,910)</b>	<b>3,12,05,462</b>	<b>3,42,29,344</b>
<b>Current Liabilities</b>					
<b>Financial Liabilities</b>					
Borrowings	21	-	34,88,86,313	34,88,86,313	21,18,84,145
<b>Trade Payables</b>					
(i) Total outstanding dues of micro enterprises and small enterprises	22	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	4,16,23,795	1,85,23,368	6,01,47,163	20,17,33,748
Other Financial Liabilities	23	56,17,145	80,09,402	1,36,26,547	1,00,38,150
Other Current Liabilities	24	25,417	14,06,74,696	14,07,00,113	12,44,083
Provisions	25	-	59,348	59,348	51,300
Income Tax Liabilities (net)	19	-	4,30,48,680	4,30,48,680	2,93,18,016
<b>Total Current Liabilities</b>		<b>4,72,66,357</b>	<b>55,92,01,807</b>	<b>60,64,68,164</b>	<b>45,42,69,442</b>
<b>Total Equity and Liabilities</b>		<b>21,33,25,851</b>	<b>86,55,51,034</b>	<b>1,07,88,76,885</b>	<b>72,38,89,304</b>

The notes referred to above form an integral part of the financial statements

As per our report of even date attached  
For **Suresh K Aggarwal & Co.**  
Chartered Accountants  
FRN 021129N  
  
**Suresh Kumar Aggarwal**  
Proprietor  
M.No: 090064

For and on behalf of Board of Directors  
of **J T L Infra Limited**

  
**Vijay Singla**  
Whole Time Director  
DIN: 00116801  


J T L INFRA LIMITED

Statement of Profit and Loss for the year ended March 31, 2019

(Amount in Rs.)

Particulars	Note No.	Mumbai Division	Chandigarh Division	For the year ended 31-Mar-19	For the year ended 31-Mar-18
<b>TOTAL INCOME</b>					
Revenue from Operations	26	33,60,400	3,21,52,55,844	3,21,86,16,244	1,69,73,85,606
Other Income	27	-	81,83,647	81,83,647	23,86,170
<b>Total Income (I)</b>		<b>33,60,400</b>	<b>3,22,34,39,491</b>	<b>3,22,67,99,891</b>	<b>1,69,97,71,776</b>
<b>EXPENSES</b>					
Cost of Materials Consumed	28	36,74,596	2,82,42,48,344	2,82,79,22,940	1,47,24,25,289
Purchases of Stock-in-Trade		-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	29	-	87,62,232	87,62,232	(23,96,185)
Employee Benefits Expense	30	6,59,404	1,88,07,581	1,94,66,985	1,48,37,380
Finance Costs	31	2,000	3,16,75,302	3,16,77,302	1,75,58,808
Depreciation and Amortisation Expense	32	4,18,656	69,41,344	73,60,000	49,73,721
Other Expenses	33	3,30,623	12,53,52,274	12,56,82,897	6,53,55,362
<b>Total Expenses (II)</b>		<b>50,85,278</b>	<b>3,01,57,87,077</b>	<b>3,02,08,72,355</b>	<b>1,57,27,54,375</b>
Profit Before Exceptional Items and Tax (I-II)		(17,24,878)	20,76,52,414	20,59,27,535	12,70,17,401
Exceptional Items		-	-	-	-
<b>Profit/ (Loss) Before Tax</b>		<b>(17,24,878)</b>	<b>20,76,52,414</b>	<b>20,59,27,535</b>	<b>12,70,17,401</b>
<b>Tax Expense/(Benefits):</b>					
Current Tax	19	-	5,30,34,535	5,30,34,535	4,26,33,100
Deferred Tax	19	-	78,80,260	78,80,260	40,04,360
<b>Total Tax Expense</b>		<b>-</b>	<b>6,09,14,795</b>	<b>6,09,14,795</b>	<b>4,66,37,460</b>
<b>Profit/ (loss) for the years</b>		<b>(17,24,878)</b>	<b>14,67,37,619</b>	<b>14,50,12,740</b>	<b>8,03,79,941</b>
<b>Other Comprehensive Income :</b>					
<b>Items that will not be reclassified to Profit and Loss</b>					
(i) Re-measurement Gains/(Losses) on Defined Benefit Plans		-	-	-	-
(ii) Income Tax effect on above		-	-	-	-
<b>Total Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>(17,24,878)</b>	<b>14,67,37,619</b>	<b>14,50,12,740</b>	<b>8,03,79,941</b>
<b>Earnings per Equity Share of Rs. 10 each</b>					
Basic				14.49	8.03
Diluted				14.49	8.03

The notes referred to above form an integral part of the financial statements  
As per our report of even date attached

For **Suresh K Aggarwal & Co.**

Chartered Accountants

FRN 021129N

**Suresh Kumar Aggarwal**

Proprietor

M.No. 090064

For and on behalf of Board of Directors of  
**J T L Infra Limited**

**Vijay Singla**  
Whole Time Director  
DIN: 00156801





**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of J T L INFRA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.**

**To the Board of Directors  
J T L INFRA LIMITED**

1. We have audited the accompanying statement of standalone financial results of J T L INFRA LIMITED ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India ; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019 ; and the relevant requirement of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these financial quarter results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit, other comprehensive income and other financial information of the Company of the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31,2019 and the published year to date figures up-to December 31,2018, being the date of the end of the third quarter of the current financial year, which are subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For SURESH K AGGARWAL & CO.**  
Chartered Accountant  
Firm Registration No.021129N



**Suresh Kumar Aggarwal**  
Proprietor  
Membership Number:090064

Place: Chandigarh  
Date: 18-May-2019