



CMMH/BSE/2023-24/76

November 9, 2023

The Bombay Stock Exchange Ltd
PJ Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Script code 523489

Dear Sirs,

Sub: Outcome of the Board Meeting in pursuance to Regulation 30 & 33 of SEBI(LODR)Regulations, 2015.

In pursuance of Regulation 30 and Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of unaudited Financial Results for the quarter / half year ended 30th September, 2023 which is scheduled for publication in (i) Makkal Kural – in Tamil (ii) Financial Express – in English. Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meeting held on 9th November, 2023.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Cash Flow Statement for the period ended 30th September, 2023 is attached herewith.

The Board of Directors approved the following items:

i).Approved Capital Expenditure of Rs.1,29,00,000/- (excluding Packaging and Forwarding charges @ 1% plus GST) for purchase of C.T.Scan Machine from M/S.Siemens Healthcare (Model: Somatom go.now) by paying a Margin amount of Rs.29,00,000/- and availing Loan Amount of Rs.1,00,00,000/- interest Rate-9.50% (fixed) with a loan tenure of 60 months from M/S. Bajaj Finance Ltd. repayable in 60 months @ Rs.2,10,020/- per month.

ii)Approved sale of the Existing CT Scan Machine which is more than 10 years old for a sum of Rs.16,00,000/-.

iii)The Board of Directors reviewed the status of loan from Late A.N. Radhakrishnan, former Promoter-Director and decided to avail loan(s) from the willing existing Director(s) to repay the loan to the Legal Heirs(non-directors) of Late A.N. Radhakrishnan.

iv)The Board of Directors approved to avail loan(s) of not more than Rs.15 Crores from the existing willing directors partly to repay the loan payable to Late A.N. Radhakrishnan, Promoter-Director to his legal heirs (non-directors) of Late A.N. Radhakrishnan.

v)The Board reviewed the present conditions of COVID 19 and noted its present minimum effects on the performance of the company.

vi)The Board of Directors approved nomination of Mr. R. Deenadayalu, General Manager(Legal) and Company Secretary as the "Compliance Officer" under Companies (Significant Beneficial Owners) Rules, 2018.

vii)The Board of Directors approved the "Letter of Intent" with M/S. Apollo Hospitals and to pay annual subscription amount equal to a sum of Rs.5 Lakhs for the services provided by them. (copy enclosed).

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly Known as Devaki Hospital Limited)

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.149, New No. 70, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF



viii)Based on the recommendation of the Audit Committee the Board of Directors took on record the resignation letter dated 6.11.2023 received from the Statutory Auditors M/S. MRC & Associates due to their pre-occupation, personal reasons and other commitments with effect from the closing day of 9.11.2023.

ix)The Board of Directors approved continuance of the services of M/S. Cameo Corporate Services Limited as the Registrars and Share Transfer Agents of the Company.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 15.00 hours.

Kindly bring this to the attention of members and investors.

Thanking you,
Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED,

Deenadayalu Rangappa
Digitally signed by
Deenadayalu
Rangappa
Date: 2023.11.09
14:09:46 +05'30'

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO: F3850

Encl: As above



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

Regd. Office: New No.70 (Old No.149), Luz Church Road, Mylapore, Chennai -600004

Phone:+91 44 42938938, Fax:+91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Statement of unaudited financial results for the quarter and half year ended 30th September,2023

(Rupees in lakhs)

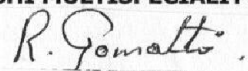
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Net Income from Operations	706.08	650.52	708.42	1356.60	1342.98	2843.78
	b) Other Operating Income	4.11	3.60	2.07	7.71	4.23	12.87
	c) Other Income	3.74	10.42	8.18	14.16	14.24	35.27
	Total Revenue (1)	713.93	664.54	718.67	1378.47	1361.45	2891.92
2	Expenses						
	a) Cost of material consumed	0	0	0	0	0	0
	b) Purchase of Stock-in-trade	188.68	149.97	174.51	338.65	343.76	694.19
	c) Changes in inventories of Stock-in-trade	2.58	(0.16)	(1.10)	2.42	(4.51)	(3.10)
	d) Employee benefits expenses	241.23	237.36	224.67	478.59	443.23	922.47
	e) Finance costs	22.55	22.55	22.46	45.10	44.64	89.28
	f) Depreciation & amortisation expenses	30.15	26.80	29.20	56.95	59.96	117.99
	g) Other expenses	222.74	226.51	246.32	449.25	448.20	943.04
	Total Expenses (2)	707.93	663.03	696.06	1370.96	1335.28	2763.87
3	Profit/(Loss) before Exceptional Items (1-2)	6.00	1.51	22.61	7.51	26.17	128.05
4	Exceptional Items	0	0	0	0	0	0
5	Profit/(Loss) before Tax (3+4)	6.00	1.51	22.61	7.51	26.17	128.05
6	Tax Expenses						
	a) Current Tax	1.56	0	0	1.95	0	39.00
	b) Deferred Tax	0	0	0	0	0	0
7	Net Profit/(Loss) after Tax (5-6)	4.44	1.51	22.61	5.56	26.17	89.05
8	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss						
	i) Remeasurement of net defined benefit liability/ assets	0	0	0	0	0	0.80
	ii) Incme tax relating to items that will not classied to profit or loss	0	0	0	0	0	0
9	Total Comprehensive Income for the period (comprising profit / (loss) and other comprehensive income for the period	4.44	1.51	22.61	5.56	26.17	89.85
10	Paid up Equity Share Capital (face value Rs.10/- per share	746.89	746.89	746.89	746.89	746.89	746.89
11	Reserves excluding revaluation reserves as per Balance Sheet of the Previous Accounting Year						
12	Earning Per Share (EPS) (not annualised)						
	(Face Value ofRs.10/- per share						
	(a) Basic EPS (in Rs.)	0.06	0.02	0.30	0.07	0.35	1.19
	(b) diluted EPS (in Rs.)	0.06	0.02	0.30	0.07	0.35	1.19



NOTES:

- 1 The entire operations of the Company relate to only one segment viz; Hospital.
- 2 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November.2023.
- 3 The financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors have carried out a limited review of the financial results.
- 5 Figures of the previous period / year have been regrouped wherever necessary

Place: Chennai
Dated: 9th November,2023

Statement of Assets and Liabilities as at 30.09.2023		
(Rupees in lakhs)		
	30.09.2023	31.03.2023
Assets	Unaudited	Audited
Non Current Assets		
a) Property, Plant & Equipment	1366.91	1394.13
b) Other Non-Current Assets	25.17	25.17
Sub Total- Non-Current Assets	1392.08	1419.30
Current Assets		
a) Inventories	40.33	42.75
b) Financial Assets		
i) Trade Receivables	110.03	117.56
ii) Cash and Cash Equivalents	436.02	452.65
iii) Others	275.88	217.02
Sub Total- Current Assets	862.26	829.98
Total- Assets	2254.34	2249.28
Equity and Liabilities		
Equity		
a) Equity Share Capital	746.89	746.89
b) Other Equity	-729.17	-734.73
Sub Total-Equity	17.72	12.16
Non Current Liabilities		
a) Financial Liabilities		
Borrowings	1062.64	1062.64
b) Provisions	94.53	93.61
Sub Total- Non Current Liabilities	1157.17	1156.25
Current Liabilities		
a) Financial Liabilities		
i) Trade Payables	186.92	208.33
b) Other Current Liabilities	844.74	827.55
c) Provisions	47.79	44.99
Sub Total- Current Liabilities	1079.45	1080.87
Total- Equity and Liabilities	2254.34	2249.28
For and on behalf of Board of Directors of CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED		
 GOMATHI R Managing Director		



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.70., Old No.149,Luz Church Road, Mylapore, Chennai-600 004
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(Rupees in lakhs)

Particulars	APR 23 TO SEP 23	APR 2022 TO MAR 23 (AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) from Continuing Operations	5.56	89.85
Adjustments for :		
Depreciation	56.95	117.99
Adjustments for Income Tax	1.95	39.00
Interest charged to Statement of Profit & Loss	45.10	74.52
Interest income	(5.57)	(16.42)
(Profit) / Loss on sale of assets	-	3.10
Bad Debts written off	-	1.12
Operating profit before Working Capital changes	103.99	309.16
Changes in Working Capital		
(Increase) or Decrease in Inventories	2.42	(3.10)
(Increase) or Decrease in Trade and other Receivables	7.53	(26.63)
(Increase) or Decrease in other Current Assets	(58.86)	33.49
(Increase) or Decrease in other Non - Current Assets	-	-
Increase or (Decrease) in Trade Payables	(21.41)	6.49
Increase or (Decrease) in Other Current Liabilities	17.19	(37.51)
Increase or (Decrease) in Short term provisions	0.85	-
Increase or (Decrease) in Other Non - Current Liabilities	0.92	12.74
Net Cash Flow from Operating Activities Total(A)	52.63	294.64
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment	-	1.02
Purchase of Property, Plant and Equipment	(29.73)	(108.58)
Capital WIP Written off	-	-
Interest income	5.57	16.42
Net Cash Flow Used in Investing Activities Total (B)	(24.16)	(91.14)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of borrowings	-	-
Interest paid	(45.10)	(74.52)
Net Cash flow Used in Financing Activities Total (C)	(45.10)	(74.52)
Net Increase in Cash & Cash Equivalents (A + B + C)	(16.63)	128.98
Add: Cash and Cash Equivalents as at the beginning of the year	452.65	323.68
Cash and Cash Equivalents at year End	436.02	452.66
Cash & Bank balances comprises of :		₹
Cash in hand	1.74	1.70
Bank Balance	158.78	250.95
Fixed deposit	275.50	200.00
	436.02	452.65



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

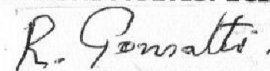
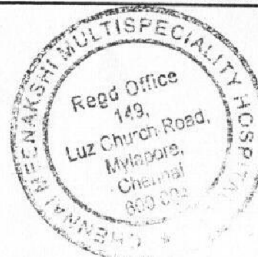
CIN:L85110TN1990PLC019545

Regd. Office: New No. 70 (Old no.149), Luz Church Road, Mylapore, Chennai - 600 004
Phone:+91 44 42938938, Fax:+91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in**Extract of Unaudited Financial Results (Standalone)
for the Quarter and Half Year ended 30th September, 2023**

Particulars	(Rupees in lakhs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
Total Income from Operations (net)	713.93	664.54	718.67	1378.47	1361.45	2891.92
Net Profit / (Loss) from Ordinary Activities before tax	6.00	1.51	22.61	7.51	26.17	128.05
Net Profit / (Loss) from Ordinary Activities after tax	4.44	1.51	22.61	5.56	26.17	89.05
Total Comprehensive Income for the period	4.44	1.51	22.61	5.56	26.17	89.85
Equity Share Capital (Face value of Rs.10/- per share)	746.89	746.89	746.89	746.89	746.89	746.89
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)						-734.73
Earning Per Share (EPS) (not annualised) (Face Value of Rs.10/- per share)						
Basic EPS (in Rs.)	0.06	0.02	0.30	0.07	0.35	1.19
Diluted EPS (in Rs.)	0.06	0.02	0.30	0.07	0.35	1.19

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2023.
- 2 The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended on 30.09.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Half Year ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company's website (www.cmmh.in)

**For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED****GOMATHI R****MANAGING DIRECTOR****Place: Chennai****Dated: 9th November, 2023**



MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

No. 7, East Park Road, Shenoy Nagar,
(Near Shenoy Nagar Metro Station) Chennai - 600 030.

☎ 044-2664 3410, 2664 2853

☎ 94443 65013

✉ gali.chiranjeevi@gmail.com

Limited Review Report

Review Report to
The Board of Directors
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED for the quarter ended September 30th 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES
ICAI Firm registration number: 0004005S
Chartered Accountants

G. CHIRANJEEVULU FCA
Partner

Membership No.: 215032

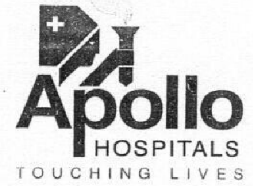
Place: Chennai

Date: 09.11.2023

UDIN NO: 23215032BGXRKA8852



LETTER OF INTENT



To,
[]

Dr. V. KRISHNAMURTHY; M.D., D.M.,
Chief Executive Officer
Chennai Meenakshi Multispeciality Hospital Ltd.

Dear [],

Apollo has launched the Apollo Connect initiative ("Program") to enable doctors/healthcare institutions access its leading edge, and highly advanced quality medical treatment, consults with Apollo Doctors and other such services (collectively "Services"), through the Internet. Apollo has developed a web portal www.apolloconnect.com ("Portal") through which healthcare institutions/ doctors can access the Services.

Thank you for your interest to enrol in the Program for a period of 1 (one) year ("Subscription Term"), on a yearly subscription basis, to avail of these Services with the intent to enhance the medical treatment your institution provides to your existing and prospective patients.

This letter confirms ours and your mutual interest in regard to the current potential collaboration described below.

I. SCOPE OF ENGAGEMENT

- (i) The Program, allows for Apollo's Doctors and employees to work together with you through the Portal and, in certain cases, email or phone, in-person services, to provide the designated personnel of your institution access to tele-consults and resources to complement their expertise and deliver the Services.
- (ii) You have agreed to enrol in the Program to access such Services available on an annual subscription basis, for the Term, at the end of which the subscription shall be renewed on mutually agreeable terms & conditions, if we, the parties wish to continue to collaborate.
- (iii) Apollo may unilaterally modify the Services and the Service descriptions from time to time.

II. SUBSCRIPTION FEES

- (i) As consideration for the access to the Portal, you shall pay to Apollo an annual subscription amount equal to Rs. 5,00,000/- (Rupees Five lakhs only). Services provided by Apollo and used by you shall be charged for at mutually agreed upon rates.
- (ii) Apollo shall raise an Invoice and the amount shall be payable within 7 days of receipt of such invoice failing which you are liable to pay interest @ 18% on the unpaid amount until the date of realisation.



III. USE OF NAME

You undertake not to represent to your patients that in any manner whatsoever Apollo is providing medical treatment to the Member's patients. The Member shall not use the Apollo name, its logo or any of the other Party's marks or intellectual property rights in connection with its business. You agree not to affix Apollo's Name on any documentation related to treatment of its patient, or in any advertising or promotional materials or activities, in a website, in a press release or in any other communications, or services, materials or products provided to third parties, or sponsor the same, unless agreed to in writing by Apollo.

IV. TERMS & CONDITIONS GOVERNING SERVICES

The standard Terms & Conditions governing the Services are provided on the Portal.

V. CONFIDENTIALITY

- (i) "Confidential Information" shall mean and include any and all information furnished by Apollo to you, which is marked as proprietary, is non-public in nature or which relates to the referred patient (including, but not limited to, case file(s), medical reports, diagnostic test results, etc.) or any plans, strategies, business model, financial data, know how, intellectual property, terms of engagement between you and Apollo.
- (ii) As the recipient of the Confidential Information you shall not disclose, duplicate, publish, release, transfer or otherwise make available Confidential Information in any form to, or for the use or benefit of, any unauthorized person or entity or for self use.

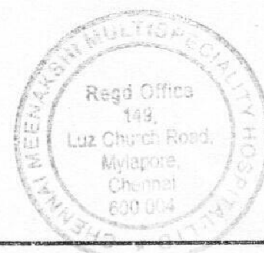
VI. PATIENT DATA & DATA PROTECTION

Both parties will comply with all applicable requirements of the Data Protection Laws. "Data Protection Laws" means, for the purposes of this LOI, the Digital Personal Data Protection Act 2023 ("DPDP") and any other laws applicable in India from time to time that relate to data protection, privacy or the use of information relating to individuals.

VII. TERMINATION OF SERVICES

✓ Apollo in its sole discretion can terminate the Services during the Term of this LOI. Post Termination access to the portal and all Services shall be discontinued.

If the foregoing terms and conditions are acceptable to you, please so indicate by initialing each page and signing the enclosed copy of this letter and returning it to the attention of the undersigned.



Apollo Hospitals, 21, Greaves Lane, Off Greaves Road, Chennai - 600 006. India T : 2829 3333, 2829 0200,
Emergency Tel : 2829 4343 F : +91 44 2829 4429
E : enquiry@apollohospitals.com Website : www.apollohospitals.com

Registered Office : Apollo Hospitals Enterprise Limited, No.19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028.
Corporate Identity Number (CIN) L85110TN1979PLC008035

Sincerely,

By:

Title: _____

ACCEPTED AND AGREED, I, _____, agree with the intentions of the above letter of intent and I understand that this letter of intent is not a binding agreement.

By:

Title: _____

