



CMMH/BSE/2023-24/39

August 12, 2023

BSE Limited,
Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

Dear Sirs,

Sub: Scrip Code: 523489-Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) REGULATIONS, 2015 – Intimated.

The following business have been approved by the Board of Directors of our company in their meeting held on Saturday, August 12, 2023:

Pursuant to Regulation 33 of SEBI(LODR)Regulations, 2015 the Board of Directors of our company had approved the Unaudited Financial Results for the Quarter ended ~~30th June~~ 2023. The approved Unaudited Financial Results along with Limited Review Report of the Auditors for the Quarter ended ~~30th June~~ 2023 are enclosed herewith.

The Board of Directors decided to implement the Notification No.SEBI/LAD-NRO/GN/2023/131, Dated 14th June, 2023 issued by SEBI(LODR)(SECOND AMENDMENT) REGULATIONS, 2023 as applicable to our company and as may be decided/approved by the Board of Directors of our company on the “materiality of events/information” from time to time.

The Board of Directors approved appointment of Mrs. Jayanthi Radhakrishnan (DIN:09025308) as Non-Executive Director of the Company with effect from the date of the ensuing Annual General Meeting subject to approval of shareholders of the company at the ensuing Annual General Meeting. (**Annexure – 1**).

The Board of Directors approved re-appointment of Mrs. R. Gomathi (DIN:02900460)) as Managing Director of the Company with effect from 11.11.2023 subject to approval of the shareholders of the company at the ensuing Annual General Meeting with a monthly remuneration of Rs.1,00,000/- (Rupees One lakh only)(gross) per month. (**Annexure – 2**)

The Board of Directors approved the alteration/incorporation of New Memorandum of Association and Articles of Association subject to approval of shareholders of the company at the ensuing Annual General Meeting (draft Of the new Memorandum of Association and Articles of Association are available at the company's website: www.cmmh.in).

The details of New Set of Memorandum of Association in brief:

The existing Memorandum of Association are in line with the erstwhile Companies Act 1956, which are thus no longer in full conformity with the Companies Act, 2013 ('New Act'). According to the new act, the companies now have only Main business and ancillary businesses to the attainment of Main business, therefore it is important to alter and adopt the new set of Memorandum of Association as per Companies Act, 2013.

The details of New Set of Articles of Association in brief:

The Articles of Association ("AoA") of the Company is presently in force since its incorporation. The existing Articles of Association are in line with the erstwhile Companies Act 1956, which are thus no longer in full conformity with the Companies Act, 2013 ('New Act'). The New Act is now largely in force and substantive sections of the Act which deal with the general working of companies stand notified. With the coming into force of the New Act, several articles of the existing Articles of Association of the Company require alteration /deletions. Given this position, it is considered expedient to wholly replace the existing Articles of Association by a new set of Articles.

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly Known as Devaki Hospital Limited)

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.149, New No. 70, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF



The Board of Directors approved the Board's Report for the year 2022-23 & Notice of Annual General Meeting.

The Board of Directors fixed the date of Annual General Meeting on Wednesday, 20.09.2023 at 14.00 IST through Video Conference (VC) or Other Audio Visual Means (OAVM).

The Board of Directors fixed Book-Closure from 14th September, 2023 to 20th September, 2023
Cut-off date will be Wednesday, 13th September, 2023 for purpose of Annual General Meeting.

The Board of Directors approved the transfer of Secured Loans given by (Late) A.N. Radhakrishnan, former Director between his legal heirs.

The Board of Directors approved for re-designation of the post of Company Secretary into "General Manager (Legal) and Company Secretary" with effect from 12th August, 2023 without any monetary revision in remuneration.

The Board of Directors approved revision in remuneration from Rs.47,000/-(Gross) per month to Rs.55,000/-(Gross) per month with effect from 12th August, 2023 to Mr.Dambaru Dhar Jena, Chief Financial Officer.

The Board of Directors approved for incurring expenditure of not more than Rs.90 Lakhs for repairs and renewals of the hospital buildings and machineries during the financial year 2023-24.

The Board of Directors also reviewed the "Determination of Materiality of Events/Information Policy (Annexure -3) and reviewed the "Familiarisation Programme for Independent Directors" (Annexure - 4).

The meeting commenced at 12.00 Hours and concluded at 17.00 Hours.

Please take this on record.

Thanking You,
Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.

Deenadayalu Rangappa
(R.DEENADAYALU)
Company Secretary and Compliance Officer
M.No.F3850

Digitally signed by
Deenadayalu Rangappa
Date: 2023.08.12
16:49:27 +05'30'



Encl: As above

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

Regd. Office: New No.70 (Old No. 149), Luz Church Road, Mylapore, Chennai - 600 004

Phone: +91 44 42938938, Fax: +91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

PART I		(Rs. In lakhs)			
Sl. No.	Particulars	Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	a) Net Income from Operations	650.52	742.78	633.67	2843.78
	b) Other Operating Income	3.60	3.89	3.06	12.87
	c) Other Income	10.42	11.32	6.05	35.27
	Total Revenue (1)	664.54	757.99	642.78	2891.92
2	Expenses				
	a) Cost of material consumed	0	0	0	0
	b) Purchase of Stock-in-trade	149.97	166.46	169.25	694.19
	c) Changes in inventories of Stock in trade	(0.16)	1.94	(3.41)	(3.10)
	d) Employee benefits expenses	237.36	230.56	218.56	922.47
	e) Finance costs	22.55	22.24	22.18	89.28
	f) Depreciation & amortisation expenses	26.80	28.92	30.76	117.99
	g) Other expenses	226.51	243.53	201.88	943.04
	Total expenses (2)	663.03	693.65	639.22	2763.87
3	Profit / (Loss) before Exceptional Items (1-2)	1.51	64.34	3.56	128.05
4	Exceptional Items	0	0	0	0
5	Profit / (Loss) before Tax (3+4)	1.51	64.34	3.56	128.05
6	Tax Expenses				
	a) Current Tax	0	39.00	0	39.00
	b) Deferred Tax	0	0	0	0
7	Net Profit / (Loss) after Tax (5-6)	1.51	25.34	3.56	89.05
8	Other Comprehensive income				
	a) Items that will not be reclassified subsequently to profit or loss				
	i) Remeasurement of net defined benefit liability / asset	0	0.80	0	0.80
	ii) Income tax relating to items that will not be classified to profit or loss	0	0	0	0
9	Total Comprehensive income for the period (7+8)	1.51	26.14	3.56	89.85
	(Comprising profit / (loss) and other comprehensive income for the period)				
10	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	746.89	746.89	746.89	746.89
11	Earning Per Share (EPS) (not annualised)				
	(Face Value of Rs. 10/- per share)				
	(a) Basic EPS (in Rs.)	0.02	0.34	0.05	1.19
	(b) Diluted EPS (in Rs.)	0.02	0.34	0.05	1.19

Notes:

- The entire operations of the Company relate to only one segment viz: Hospital.
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2023.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The Statutory Auditors have carried out a limited review of the financial results.
- Figures of the previous year / quarter have been regrouped wherever necessary.

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

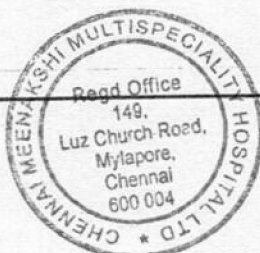
R. G. Gomathe

GOMATHI R

Managing Director

Place: Chennai

Dated: 12th August, 2023



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545**Regd. Office: New No. 70 (Old no.149), Luz Church Road, Mylapore, Chennai - 600 004**

Phone: +91 44 42938938, Fax: +91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Extract of Unaudited Financial Results (Standalone)**for the Quarter ended 30th June, 2023****(Rupees in lakhs)**

Particulars	Quarter ended 30-Jun-2023 Unaudited	Year ended 31-Mar-2023 Audited	Quarter ended 30-Jun-2022 Unaudited
Total Income from Operations (net)	664.54	2891.92	642.78
Net Profit / (Loss) from Ordinary Activities after tax	1.51	89.05	3.56
Total Comprehensive Income	1.51	89.85	3.56
Equity Share Capital (Face value of Rs.10/- per share)	746.89	746.89	746.89
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year) *			
Earning Per Share (EPS) (not annualised) (Face Value of Rs.10/- per share)			
Basic EPS (in Rs.)	0.02	1.19	0.05
Diluted EPS (in Rs.)	0.02	1.19	0.05

* Reserves (excluding revaluation reserve) as on 31st March, 2023 was (-) Rs.733.73 lakhs.

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2023.
- 2 The above is an extract of the detailed format of Financial Results for the Quarter ended on 30.06.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company's website (www.cmmh.in)

**For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED***R. Gomathi*
GOMATHI R**Managing Director****Place: Chennai****Dated: 12th August, 2023**



MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

📍 No. 7, East Park Road, Shenoy Nagar,
(Near Shenoy Nagar Metro Station) Chennai - 600 030.
☎ 044-2664 3410, 2664 2853
📠 94443 65013
✉ gali.chiranjeevi@gmail.com

Limited Review Report

Review Report to

The Board of Directors

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED') for the quarter ended June 30th 2023(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES

ICAI Firm registration number: 0004005S

Chartered Accountants


G. CHIRANJEEVULU FCA

Partner

Membership No.: 215032

Place: Chennai

Date: 12.08.2023

UDIN NO: 23215032BGXRGW5816



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Annexure-1

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars of material event	Disclosure time frame
1	Name of Director	Mrs. Jayanthi Radhakrishnan (DIN.09025308)
2	Reason for change viz, appointment, resignation, removal, death or otherwise	Appointment of Mrs. Jayanthi Radhakrishnan (DIN.09025308) on the board of the Company as a Non-Executive Director.
3	Date of appointment / Cessation (as applicable) & terms of appointment	With effect from the date of ensuing Annual General Meeting.
4	Brief profiled (in case of appointment)	Mrs. Jayanthi Radhakrishnan (DIN.09025308) is having diverse experience of more than 10 years in management & administration. Qualification: B.Sc., M.B.A. Remuneration: Nil
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Jayanthi Radhakrishnan (DIN.09025308) is daughter of Mrs. R. Gomathi, Managing Director (DIN No.02900460).



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Annexure-2

Details as required under Regulation 30 of the Listing Regulations read with SEBI
Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars of material event	Disclosure time frame
1	Name of Director	Mrs. R. Gomathi, Managing Director (DIN No.02900460).
2	Reason for change viz, appointment, or otherwise	Re-Appointment of Mrs. R. Gomathi, Managing Director (DIN No.02900460) on the board of the Company as a Managing Director for three years from 11.11.2023.
3	Date of appointment / Cessation (as applicable) & terms of appointment	With effect from the date of ensuing Annual General Meeting.
4	Brief profiled (in case of appointment)	Mrs. R. Gomathi, is having diverse experience of over 49 years in general office management and administration. Revised Remuneration: Rs.1,00,000/-(Gross) per month.
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. R. Gomathi is the mother of the proposed Director Mrs. Jayanthi Radhakrishnan (DIN.09025308)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL
LIMITED
POLICY FOR DETERMINATION OF MATERIALITY OF
EVENTS/ INFORMATION FOR DISCLOSURE
TO STOCK EXCHANGES



**POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS/
INFORMATION FOR DISCLOSURE TO STOCK EXCHANGES**

1. Preface

The Board of Directors (the "Board") of **Chennai Meenakshi Multispeciality Hospital Limited** (formerly known as Devaki Hospital Limited) (the "Company") has adopted the following policy (the "Policy") and procedures with regard to determination of Materiality of events or information which are required to be disclosed to the Stock Exchanges in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). This Policy has been formulated in accordance with Clause (ii) of sub-regulation (4) of Regulation 30 of the Listing Regulations and as amended from time to time.

This Policy will be applicable to the Company and is in accordance with the terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"/ "SEBI LODR, 2015"/ "Listing Regulations") and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") and as amended from time to time.

2. Policy Objective

The purpose of this Policy is to determine materiality of events and information based on criteria specified under clause (i) of sub-regulation (4) of Regulation 30 of the Listing Regulations and to ensure that the Company makes disclosure of events / information specified in Para A and B of Part A of Schedule III of the LODR to the Stock Exchanges in accordance with the provisions of SEBI Circulars issued from time to time.

- 3.** All the Words and expressions used in this Policy, unless defined hereinafter, shall have meaning respectively assigned to them under the SEBI's LODR, 2015 and in the absence of its definition or explanation therein, as per the Companies Act, 2013 and the Rules, Notifications and Circulars made/issued thereunder, as amended from time to time.

4. Definitions

Audit Committee or Committee means Audit Committee constituted by the Board of Directors of the Company, from time to time under provisions of SEBI LODR, 2015, and the Companies Act, 2013.

Board of Directors or Baard means the Board of Directors of Chennai Meenakshi Multispeciality Hospital Limited, as constituted from time to time.

Company means Chennai Meenakshi Multispeciality Hospital Limited (formerly known as Devaki Hospital Limited).

Independent Director means a Director of the Company, not being a whole time Director who is neither a promoter nor belongs to the promoter group of the Company and who satisfies other criteria for independence as laid down under Schedule IV of the Companies Act, 2013 and the SEBI's LODR, 2015 entered into with the stock exchanges.



Policy means Policy for Determination of Materiality of Events/ Information for Disclosure to Stock Exchanges.

Material Events are those that are specified in Para A of Part A of Schedule III to the Listing Regulations and as amended from time to time.

Other Events are those as may be decided from time to time and in accordance with Para B of Part A of Schedule III to the Listing Regulations.

Listing Regulations means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time.

Key Managerial **Personnel** (KMP) of the Company includes Managing Director, Chief Executive Officer and the Company Secretary, who may be authorized individually or collectively to disclose events to Stock Exchange(s).

5. Disclosure of events or information not later than 24 hours from the occurrence of such events or information

a) The following events / information specified in Para A of Part A of Schedule III to the Listing Regulations upon occurrence of which the Company shall make disclosure to the Stock Exchanges without any application of the guidelines for materiality:

- 1) Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation / merger / demerger / restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the Company or any other restructuring.

Explanation: For the purpose of this sub-para; the word 'acquisition' shall

- (i) acquiring control, whether directly or indirectly; or,
- (ii) acquiring or agreeing to acquire shares or voting rights in a company, whether directly or indirectly, such that -
 - (a) the Company holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;
 - (b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two per cent of the total shareholding or voting rights in the said company.

- 2) Issuance or forfeiture of securities; split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

- 3) Revision in Rating(s)

- 4) Outcome of Meetings of the board of directors: The Company shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:

- (a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
- (b) any cancellation of dividend with reasons thereof;



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- (c) the decision on buyback of securities;
 - (d) the decision with respect to fund raising proposed to be undertaken;
 - (e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - (f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - (g) short particulars of any other alterations of capital, including calls;
 - (h) financial results;
 - (i) decision on voluntary delisting by the Company from stock exchange(s).
- 5) Agreements [viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s)] (to the extent that it impacts management and control of the Company, agreement(s)/ treaty(ies) / contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
 - 6) Fraud/defaults by promoter or key managerial personnel or by Company or arrest of key managerial personnel or promoter.
 - 7) Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.
 - 8) Appointment or discontinuation of Share Transfer Agent.
 - 9) Corporate debt restructuring.
 - 10) One time settlement with a bank.
 - 11) Reference to BIFR and winding-up petition filed by any party / creditors.
 - 12) Issuance of Notices; call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.
 - 13) Proceedings of Annual and extraordinary general meetings of the Company.
 - 14) Amendments to memorandum and articles of association of Company, in brief.
 - 15) Schedule of Analyst or institutional investor meet and presentations on Financial results made by the Company to analysts or institutional investors;

Note: If the Management is not in a position to disclose to the Stock Exchange(s) within 24 hours of the occurrence of the event or information, then it shall inform the Stock Exchange(s) as soon as it is possible with an explanation as to reason for delay in disclosing the said event or information.

- b) **The following events/ information specified in Para 8 of Part A of Schedule III to the Listing Regulations upon occurrence of which the Company shall make disclosure to the Stock Exchanges after following the guidelines as given in para 6 of this Policy regarding materiality**



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- 1) Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
 - 2) Change In the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).
 - 3) Capacity addition or product launch.
 - 4) Awarding, bagging / receiving, amendment or termination of awarded / bagged orders / contracts not in the normal course of business.
 - 5) Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
 - 6) Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire, etc.), force majeure or events such as strikes, lookouts etc.
 - 7) Effect(s) arising out of change in the regulatory framework applicable to the Company.
 - 8) Litigation(s)/ dispute(s) / regulatory action(s) with impact.
 - 9) Fraud / defaults, etc. by Directors (other than key managerial personnel) or employees of Company.
 - 10) Options to purchase securities including any ESOP / ESPS Scheme.
 - 11) Giving of guarantees or indemnity or becoming a surety for any third party.
 - 12) Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
- c) Any other information / event viz., major development that is likely to affect business like
- 1) Emergence of new technologies
 - 2) Expiry of patents
 - 3) Any change of accounting policy that may have a significant impact on the account, etc. and brief details thereof.
 - 4) Any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.
- d) In case where an event occurs or an information is available with the Company which has not been indicated in Para A or B or C above; but which may have



material effect on if, the Company shall make Adequate disclosures of such event / Information as specified by the Board from time to time.

The Management shall periodically bring to the attention of the Board of Directors of the Company, all information, events or materials which in its opinion has to be brought to the attention of the Members of the Stock Exchange(s).

6. Criteria for determination of materiality of events / information:

- a) The omission of an event or information which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date.
- c) In case where the criteria specified in (i) and (ii) are not applicable, an event / information may be treated as being material if in the opinion of the Board of Directors of the Company, the event/ information is considered material.
- d) Any other event/information which, in the opinion of the Board of Directors of the company as may be considered to be "material".

7. Authority for determination of materiality of events/ information:

The Key Managerial Personnel (KMPs) of the Company are jointly authorized by the Board of Directors of the Company to determine the materiality of an event or information and to make disclosures to Stock Exchange(s) under the Listing Regulations, subject to such information being placed prior to or at the immediate Board Meeting held after the said information being made public.

The contact details of the persons authorised to determine materiality of events under this Policy are -

**Person(s) authorized for making
Disclosure(s) to Stock Exchange
And contact details of authorized
persons:**

Managing Director,
Contact Number: 044 42938938
E-Mail Id: cmmhospitals@gmail.com

Chief Executive Officer,
Contract Number: 044 42938938
E-Mail Id: cmmhospitals@gmail.com

Company Secretary,
Contract Number: 044 42938938
E-mail Id: cmmhospitals@gmail.com



8. Website updation / Updates to Stock Exchange(s):

The Company shall disclose on its website all such events or information which has been disclosed to Stock Exchange(s) under the Listing Regulations and such disclosures shall be hosted on the website of the Company for a minimum period of 5 (five) years and thereafter archived as per the Policy for Preservation of Documents (including Archival Policy) of the Company.

The Compliance Officer of the Company, with respect to the disclosure of any material event/ information already made to the Stock Exchange(s), shall make disclosures updating material developments on a regular basis till such time the event is resolved/ closed, with relevant explanations to the Board of Directors and to the Stock Exchange(s). Such updates shall also be hosted on the website of the Company.

The Compliance Officer shall provide specific and adequate reply to all the queries raised by the Stock Exchange(s) with respect to any event or information.

9. Authorization to KMPs to sue moto accept/ deny reported event or information

The Key Managerial Personnel (KMPs) are jointly and/ or severally authorized to *suo motto* accept/ deny any report event or information, which has been unauthorized made public by media or by any other means including but not limited to electronic means. They are further authorized to respond to the rumors amongst the general public, which has no basis or documentation, in a way which best protects the interests of the Company. Such action taken by the KMPs shall however, be brought to the attention of the Board of Directors at its immediately subsequent meeting.

10. Compliance Officer

The Compliance Officer for the purpose of complying with the provisions of the Listing Regulations shall be the Company Secretary of the Company.

11. Policy Review

This Policy was approved by the Board of Directors of the company in its meeting held on 12th August, 2023.

This policy shall be subject to review as may be deemed necessary and to comply with any regulatory amendments or statutory modifications and subject to the Necessary approvals of the Board of Directors.



FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

PREAMBLE

The enactment of the Companies Act, 2013 (the Act, 2013) has brought to the fore a number of provisions which will help the directors and the companies to ensure better corporate governance. In terms of Regulation 25(7) of SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 (LODR), Companies should familiarize the Independent Directors through various programmes so as to provide insights about the background of the company, their roles, responsibilities etc. In order to increase the Board's effectiveness, training needs are identified as being a mandatory requirement to enhance the skills and competencies.

This programme aims to provide the Independent Directors insights into the Company to enable them to understand the Company's business and operations so that they are able to play a meaningful role in the overall governance processes of the Company.

APPLICABILITY OF REQUIREMENT TO TRAINING OF DIRECTORS OR FAMILIARIZATION PROGRAM

Provisions under the Act, 2013

Schedule IV

Part III under Schedule IV requires the independent directors to regularly undertake induction for updating and refreshing their skills and knowledge and familiarity with the company. The said Schedule also lays down the roles, responsibilities and the duties to be performed by independent directors.

Section 166

The Section also provides for duties of directors.

Listing Regulations

Regulation 25(7) of LODR requires the company to familiarize the independent directors with the nature of the industry in which the listed entity operates, business model of the listed entity, roles, rights, responsibilities of independent directors amongst others.

The same does not lay down specific requirements that the same is to be for new director inducted on the board or that there should be a regular familiarization program for the directors.

There is no prescribed periodicity under the Act regarding induction/training of the directors except that it should be regular. Further, as per Regulation 46(2)(i) of the LODR, the company is required to disclose the details of such familiarization programs on the company's website.



EXTERNAL FACILITATOR

As enumerated above, the concept of appointing an external facilitator is suggested by the Cadbury Committee and under the survey on Corporate Governance Report of SCCLR. The Act, 2013 and the Listing Regulations do not prescribe anything on similar lines. The familiarization program for Independent Directors may be administered and conducted by such persons as identified by the Board as authorized from time to time. However, the same may be useful to the extent of inducing on background about the company, its nature etc. only.

What is the role of the facilitator? Since induction of the independent directors is being viewed as effective tool for increased performance and ensure adherence to their roles and responsibilities, it is to be ensured that they are well educated about the provisions of law and the implications of non-compliances. With the changes in law being dynamic in nature in India, it may not be possible for the management itself to keep itself abreast with all the changing provisions and therefore there may be lapses while induction. Since, the same also requires ample amount of time, the executive of the company itself may not be able to provide the required time in view of the business needs also. Further, the independent directors may be skeptical about the views and interpretations of the executive directors hence, an external facilitator may be better in approach.

The role of the facilitator may consist of one or more of the following:

- i. To provide regular training on changes in dynamics of law so as to keep the directors updated with all necessary provisions to be fresh with legal provisions at all times.
- ii. To provide legal opinion and advisory as and when the need may arise in relation to corporate and allied laws as applicable to the Company.
- iii. Provide advisory on manner of disclosures required under the various provisions of corporate laws.
- iv. Facilitate in making comments on the draft policies of the company to ensure adherence to law.
- v. To keep abreast with the regulatory changes and the implications thereof.
- vi. Provide brief presentation as and when needed on the regulatory changes.
- vii. Provide training on any specific law requirements.
- viii. Provide insight on regulatory requirements in comparison to laws in other countries as well.



CONTENTS OF FAMILIARIZATION PROGRAM

In this regard, we have enlisted an outline for the familiarization program which is not exhaustive, yet it is intended to give an idea about the correct mix of criteria which should be made a part of the program.

Topics		To be undertaken by
<i>Background of the Company</i>	Nature of business/industry, Company is engaged in	Executive Director(s)
	Annual Operating Plan Performance of the Company	Chief Financial Officer
<i>Background of the Board of Directors of the Company and the various roles and responsibilities entrusted on them</i>	Background of the other directors of the Company	Company Secretary
	Orientation on Statutory Compliances	Company Secretary
	Various committees of the Board	Company Secretary
	Roles – i. Role of different committees of Board; ii. Role of Independent Directors;	Company Secretary
	Rights – i. Right to seek legal opinion; ii. Right to information; iii. Right to inspect books of accounts of the Company; iv. Right to participate in board meetings; v. Right to receive the notice for attending general meetings of the Company; vi. Right to call board meetings, subject to the Articles of the Company	Company Secretary



Topics		To be undertaken by
	Responsibilities – <ul style="list-style-type: none"> i. Duties of Directors under Section 166 of the Companies Act, 2013; ii. Duties of the Independent Directors under Schedule IV Part 3 of the Companies Act, 2013; iii. Duties and responsibilities arising from the LODR; iv. General responsibilities of the Directors. v. Penal provisions for non-compliance of the above under various laws applicable to the Company 	Company Secretary
Expectations of the Company from the Independent Directors		Executive Director(s)

REVIEW

This Familiarization Process shall be reviewed and revised by the Board as and when required.

By order of the Board

For Chennai Meenakshi Multispeciality Hospital Limited

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R. Gomathi
Managing Director

Date: 12th August, 2023
Place: Chennai

