

Date: 03.06.2023

The Manager – Listing

Department of Corporate Services-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head – Listing & Compliance

Metropolitan Stock Exchange of India Limited
Vibgyor Tower, 4th floor, Plot No. C 62,
G-Block, Opp. Trident Hotel, BandraKurla
Complex, Bandra (E),
Mumbai-400098

Ref.: BSE Scrip Code: 522289 & MSEI Code: NMSRESRC

Subject: Outcome of Adjourned Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in its adjourned meeting held on Saturday ,June 3rd, 2023 (Commenced at 1.00P.M. and Concluded at 11.45 P.M.) now inter-alia, has transacted the following business:

1. Considered and approved the Audited Standalone& Consolidated Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on March31st, 2023.
2. Considered and Approved Audit Report for the quarter and year ended on March 31st, 2023 as placed by the Auditor of the Company.
3. The Board considered and approved appointment of M/s Mittal Naveen & Associates , Chartered Accountant, (FRN: 028063N], as Internal Auditors of the Company for the financial year 2023-24.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Financial Results for the quarter and year ended 31st March, 2023 along with Auditor's Report and the above Declaration are enclosed herewith for your kind perusal.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For NMS Resources Global Limited

CHARU
VARSHNEY

Digitally signed by CHARU
VARSHNEY
Date: 2023.06.03 23:48:31 +05'30'

Charu Varshney

(Company Secretary and Compliance officer)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
(Rs In Lacs except EPS)						
Sr No	Particulars	For the Quarter ended			Year Ended	
		31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	Income from Operation					
	(a) Revenue from Operations	78.09	103.73	20.00	202.11	44.02
	(b) Other Income	(0.10)	-	-	-	-
	Total Income	77.99	103.73	20.00	202.11	44.02
2	Expenses					
	a) Cost of Materials consumed		-		-	
	b) Purchase of Stock-in-trade	(0.08)	5.79	-0.56	9.89	2.02
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	0.08	(5.79)	-	-9.89	-
	d) Operating Expenses	125.37	-		125.37	
	e) Employee Benefits Expenses	25.49	4.14	3.61	34.50	17.79
	f) Finance Costs	0.41	-	0.06	0.45	0.11
	g) Depreciation and Amortisation expense	0.76	-	0.04	0.80	0.04
	h) Other expenses	(87.34)	93.99	5.85	17.30	22.62
	Total Expenses	64.69	98.13	9.01	178.42	42.59
3	Profit/(Loss) before Exceptional Items and tax (1-2)	13.30	5.60	10.99	23.69	1.43
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	13.30	5.60	10.99	23.69	1.43
6	Tax Expense					
	- Current tax	-	-	0.76	-	0.76
	- Deferred tax	(0.15)	-	0.02	(0.15)	0.11
7	Profit/(Loss) for the period (5-6)	13.45	5.60	10.21	23.84	0.56
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	13.45	5.60	10.21	23.84	0.56
10	Paid-up equity share capital (face value of Rs 10/- per share)	300.56	300.56	300.56	300.56	300.56
11	Earning per share (EPS) of Rs 10/- each (not annualized)					
	(1) Basic	0.44	0.19	0.34	0.79	0.02
	(2) Diluted	0.44	0.19	0.34	0.48	0.02

NOTES

- The above Audited Financial Results for the quarter & year ended on March 31, 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors & taken on record at its meeting held on 03.06.2023. The Statutory Auditor of the company have carried out "Annual Audit" of the results for the same quarter and year Ended on March 31, 2023
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, and in terms of Regulation 33 of the SEBI (LODR) Regulation 2015.
- The company did not have any investor complaint pending as on quarter and year ended on 31.03.2023.
- Previous quarter period figures have been regrouped / rearranged and rounded off wherever necessary, to make them comparable.
- E.P.S. has been calculated in accordance with IND AS-33 issued by the ICAI.

For and on behalf of Board of Director of
 NMS RESOURCES GLOBAL LIMITED
For NMS RESOURCES GLOBAL LIMITED

 Dhanaanjai Gupta
 Director/Authorised Signatory
 DIN:09313878

Place : New Delhi
 Date : 03.06.2023

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, Delhi-110092

PHONE: 1800-572-1090 | EMAIL: corporate@nmslimited.in | WEBSITE: www.nmsresourcesglobal.com

Rs. in Lacs		
AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2023		
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
OPERATING ACTIVITIES		
Net Profit before tax	23.69	1.43
Adjustments for:		
provisions	1.00	
finance cost	0.45	0.11
Depreciation & amortisation expenses	0.80	0.04
Operating Profit before Working Capital Changes	25.94	1.58
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	-36.38	-85.63
(Increase)/decrease in inventory	-9.89	
(Increase)/decrease in loans, advances and other current assets	23.09	-25.51
Increase/(decrease) in liabilities and provisions	-193.54	-373.75
Cash generated from operations	-216.72	-484.89
Income tax refund / (paid)	0.76	
Net cash flow inflow from operating activities	-191.54	-483.31
INVESTING ACTIVITIES		
Investment in Equity	-79.80	700.21
Capital work in progress		-0.13
Purchase Of Fixed Assets	-10.79	
(Increase)/decrease in project in progress	-70.11	
(Increase)/decrease in other loan and advances	-113.97	-212.09
Interest received		
(Increase)/decrease in biological assets other than bearer plants		
(Increase)/decrease in other bank balances	-	
Net cash flow from investing activities	-274.67	487.99
FINANCING ACTIVITIES		
Increase/(decrease) in borrowings	474.08	
Increase/(decrease) in Other Financial Liabilities	-0.45	-0.11
Net cash flow from financing activities	473.63	-0.11
Net increase/(decrease) in cash and cash equivalents	7.41	4.57
Cash and cash equivalents at beginning of the year	5.55	0.99
Cash and cash equivalents at year end	12.96	5.55
For and on behalf of Board of Director of NMS RESOURCES GLOBAL LIMITED For NMS RESOURCES GLOBAL LIMITED  Dhanrajai Gupta Director/Authorized Signatory DIN:09313878		
Date : 03.06.2023 Place : New Delhi		

CIN: L74110DL1986PLC025457

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Rs. in Lacs			
AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2023			
Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment (Net)		11.01	1.02
(b) Capital work-in-progress		16.20	16.20
(c) Biological assets other than bearer plants			
(d) Deferred Tax Assets (Net)		11.39	0.00
(e) Financial assets			
(i) Investments		109.45	30.65
(ii) Loans and advances		403.37	289.40
(iii) Fixed Deposits			
(d) Other Non-Current Assets		70.11	0.00
Total Non-Current Assets		621.53	337.27
(2) Current assets			
(a) Inventories		9.89	-
(a) Financial assets			
(i) Trade receivables		102.75	66.37
(ii) Cash and cash equivalents		12.96	5.55
(iii) Bank balances other than (ii) above		0.05	0.05
(iv) Loans			
(iv) Others Financial Assets		24.14	45.66
(b) Current tax assets (net)			
(c) Other current assets		5.53	7.10
Asset Held For Sale			
Total Current Assets		155.32	124.74
Total Assets		776.86	462.00
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		300.56	300.56
(b) Share Application Money			
(c) Other equity		-193.78	-228.97
Net Share Capital		106.78	71.59
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing		583.33	109.25
(ii) Trade payables			
a) Dues of micro and small enterprises			
b) Dues of other than micro and small enterprises			
(iii) Other Financial Liabilities			
(b) Provisions			
(b) Deferred Tax Liabilities (Net)		-	0.10
(c) Other non-current liabilities			
Total Non-Current Liabilities		583.33	109.36
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables			
a) Dues of micro and small enterprises			
b) Dues of other than micro and small enterprises			
(iii) Other financial liabilities		66.46	258.14
(b) Other current liabilities		7.32	13.10
(c) Provisions		12.97	9.04
(d) Current tax liabilities(net)		-	0.76
Total Current Liabilities		86.75	281.05
Total Equity and Liabilities		106.78	462.00

For and on behalf of Board of Director of
 NMS RESOURCES GLOBAL LIMITED
For NMS RESOURCES GLOBAL LIMITED

Dhananjai Gupta
 Dhananjai Gupta
 DIRECTOR
 Director/Authorised Signatory
 DIN: 09315878

Date : 03.06.2023
 Place : New Delhi

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, Delhi-110092

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Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

NMS Resources Global Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date standalone financial results of **NMS Resources Global Limited** ('the Company') for the quarter and financial year ended 31st March, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard subject to our observations mentioned below; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India subject to our observations mentioned below, of the net Profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics except that our audit fee for the previous financial year is not cleared till signing of this report. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion subject to our observations mentioned below.

Management's Responsibilities for the Standalone Financial Results

These statements have been prepared on the basis of Standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the results that gives a true and fair view of the net Profit and other comprehensive income and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. «
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.
2. Party Balances related to Borrowings, Advances given, Trade Receivables, Trade Payables, Advances Received etc. were not confirmed from parties and these are taken at book value. We cannot comment on the actual amount in this regard.
3. The balance of Banks stated in financial statements is on the basis of Bank Statement received till 31st March 2023 in respect of current account mentioned. We cannot comment if any other facility taken from Bank/ other financial institutions.
4. Investments made in shares of subsidiary company at cost of Rs. 110.45 Lakhs was not discharged through Bank payment. The liability payable towards all investments was standing as payable in Books as on 31st March 2023 in the name of Seller.
5. Advance for Capital WIP Rs. 16.20 Lakhs was paid by the company in FY 2019-20. There is no apparent expenditure on the development of any software in last three years. The company has represented that there is no impairment on this payment and no provision for impairment was booked. However, we did not find any convincing evidence in this regards.
6. Physical verification of Inventory was not conducted as the material was already sold before the date of our audit. This have been taken on the basis of Management representation.
7. The company has not made any provision for retirement benefits in accordance with IndAS- 19. Therefore, the profit of the company is understated by the corresponding amount. As we did not have any reasonable measurement basis or actuarial report, we cannot quantify the same.
8. The company has taken loan of Rs. 20 Lacs from HDFC Bank for the purpose of purchase of two motor vehicles. This loan was taken in due course by the company and Charges were also created with ROC. However actual value of Motor Vehicles acquired were amounting Rs. 8.40 lacs and the balance amount taken was used for other business purpose. This has also been reflected in its financial statements.
9. Disclosers of Trade Receivables, Borrowings/ Advances, Capital Work in Progress, Borrowed Funds Utilization is not mentioned as per Schedule III of the Companies Act 2013.
10. Disclosers in relation to IndAS of Related Party Transactions, Segmental Reporting, Impairment, Leases, Share based payments, Contract with Customers are not found in conformity of Schedule III.
11. Company has not assessed the amount involved for Contingent Liability and no discloser has been shown in its financial statements. We cannot reliably measure the value of such liabilities.
12. Company has recognised Unbilled Revenue of Rs. 20 Lakhs in PY 2021-22 with was expected to be billed during current financial year 2022-23. However, this was neither billed nor derecognized by company during current year.
13. Investment in M/s Kuberakshi Advisory Services Private Limited was made during the year for Rs. 50 Lakhs by the company. The Net worth of this company on the date of acquisition was less than Investment amount. Company did not produce us any valuation report for this purpose. Therefore, we cannot comment about actual fair value of these investments which are reported at cost price.
14. There were defaults in payment of statutory dues including GST, TDS, ESIC etc. Company has not made any provision or contingent liability in respect of penalties or interest payable on these dues.
15. Attention is also drawn to our audit report issued under the Companies Act for other observations including Internal Financial Control over financial reporting.

Date: 03/06/2023

Place: Delhi

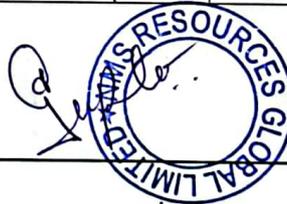
For SPS Associates
Chartered Accountants
Firm Regn. No. 012358N

Digitally signed by Mukesh Srivastava
DN: c=IN, o=Personal, title=8322,
pseudonym=1330874985184969055j4KrBEI2R5UyV,
2.5.4.20=453b06ece5e4dbb2b40faae6ddc18f5dbe045665f
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serialNumber=19757adc677fcf5e6c5c43a33f51679250490
245b29d37a343d2019ebf3e169b, cn=Mukesh Srivastava
Date: 2023.06.03 23:35:27 +05'30'

Mukesh Srivastava
Partner
M. No.: 525933
UDIN- 23525933BGYGLB7211



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2023							
Sr No		Particulars	(Rs. in Lacs except EPS)				
			For the Quarter ended			Year Ended	
			31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	1	Income from Operation					
		(a) Revenue from Operations	377.42	207.31	-167.40	655.70	273.96
		(b) Other Income	1.87	1.46	-3.58	3.43	3.00
		Total Income	379.29	208.77	-170.98	659.13	276.96
2	2	Expenses					
		a) Cost of Materials consumed	-	-	-4.45	-	23.04
		b) Purchase of Stock-in-trade	285.93	67.60	-0.56	357.71	2.02
		c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(8.27)	(5.92)	98.97	(18.37)	173.90
		d) Operating Expenses	173.06	-	-54.50	204.80	15.50
		e) Employee Benefits Expenses	25.42	4.19	-30.09	36.65	28.24
		f) Finance Costs	4.19	0.03	-49.02	4.30	0.11
		g) Depreciation and Amortisation expense	(1.30)	3.19	-57.84	11.79	0.10
		h) Other expenses	(101.32)	122.79	-17.62	33.10	30.32
		Total Expenses	377.71	191.88	-115.11	629.98	273.23
3	3	Profit/(Loss) before Exceptional Items and tax (1-2)	1.58	16.88	-55.87	29.15	3.73
4	4	Exceptional Items	-	-	-	-	-
5	5	Profit/(Loss) before tax (3 + 4)	1.58	16.88	-55.87	29.15	3.73
6	6	Tax Expense					
		- Current tax	-0.36	1.46	1.36	1.10	1.36
		- Deferred tax	0.31	-	0.13	0.31	0.13
7	7	Profit/(Loss) for the period (5-6)	(0.05)	15.42	-57.36	1.41	2.24
8	8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	9	Total Comprehensive Income for the period (7+8)	1.63	15.42	-57.36	27.74	2.24
10	10	Paid-up equity share capital (face value of Rs 10/- per share)	300.56	300.56	300.56	300.56	300.56
11	11	Earning per share (EPS) of Rs 10/- each (not annualized)					
		(1) Basic	0.05	0.51	(1.90)	0.92	0.08
		(2) Diluted	0.05	0.51	(1.90)	0.53	0.08



For and on behalf of Board of Director of
NMS RESOURCES GLOBAL LIMITED

Dhananjai Gupta
DIRECTOR
DIN:09313878

Place : New Delhi
Date : 03.06.2023

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, Delhi-110092

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Rs. in lacs

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2023		
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
OPERATING ACTIVITIES		
Net Profit before tax	29.15	3.73
Adjustments for:	-	-
Finance Cost	0.55	-
Depreciation & amortisation expenses	11.79	0.10
Operating Profit before Working Capital Changes	41.49	3.83
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	57.20	114.10
(Increase)/decrease in inventory	-18.37	609.72
(Increase)/decrease in loans, advances and other current assets	-667.76	-50.38
Increase/(decrease) in liabilities and provisions	240.85	-970.22
Cash generated from operations	-388.08	-296.78
Income tax refund / (paid)	-12.88	-
Net cash flow inflow from operating activities	-359.47	-292.96
INVESTING ACTIVITIES		
Investment in Equity/ Disinvestments	-	-627.09
(Purchase)/ Sale- Transfer of Fixed Assets	-36.01	156.73
Capital work in progress	16.20	18.75
(Increase)/decrease in loan to related parties	-	-
(Increase)/decrease in other Intangible Assets under development	-16.20	149.39
(Increase)/decrease in other Intangible Assets	0.01	688.62
Interest received	-	-
(Increase)/decrease in Other Non Current Assets	-74.22	-
(Increase)/decrease in other Loans and Advances	-3.59	-108.03
(Increase)/decrease in other assets	-0.05	-
Net cash flow from investing activities	-113.86	278.37
FINANCING ACTIVITIES		
Increase/(decrease) in borrowings	467.41	-126.53
Interest Paid	-0.55	-
Net cash flow from financing activities	466.86	-126.53
Net increase/(decrease) in cash and cash equivalents	-6.46	-141.11
Cash and cash equivalents at beginning of the year	32.45	173.56
Cash and cash equivalents at year end	25.99	32.45
For and on behalf of Board of Director of		
NMS RESOURCES GLOBAL LIMITED		
Dhananjai Gupta DIRECTOR DIN:09313878		
 		
Date : 03.06.2023		
Place : New Delhi		

CIN: L74110DL1986PLC025457
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PHONE: 1800-572-1090 | EMAIL: corporate@nmslimited.in | WEBSITE: www.nmsresourcesglobal.com

Rs. in Lacs

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023		
Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment (Net)	25.34	1.13
(b) Capital work-in-progress	13.00	29.20
Goodwill	30.54	28.85
Intangible Assets under Development	31.75	31.75
Other Intangible Assets	0.06	0.07
(c) Biological assets other than bearer plants	-	-
(d) Intangible Assets under Development	16.20	-
(e) Deferred Tax Assets (Net)	11.32	-
(f) Financial assets	-	-
(i) Investments	59.01	59.01
(ii) Loans and advances	292.98	289.40
(iii) Fixed Deposits	-	-
(iii) Others	74.22	-
Total Non-Current Assets	554.43	439.41
(2) Current assets		
(a) Inventories	38.49	20.13
(a) Financial assets	-	-
(i) Trade receivables	314.26	371.47
(ii) Cash and cash equivalents	25.99	32.45
(iii) Bank balances other than (ii) above	0.05	-
(iv) Loans	609.96	163.61
(iv) Others	24.14	-37.94
(b) Current tax assets (net)	-	5.88
(c) Other current assets	327.94	162.74
Asset Held For Sale	-	-
Total Current Assets	1,340.84	718.32
Total Assets	1,895.27	1,157.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	300.56	300.56
(b) Share Application Money	-	-
(c) Other equity	-177.35	-177.80
Net Share Capital	123.21	122.76
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowing	768.02	305.21
(ii) Trade payables	-	-
a) Dues of micro and small enterprises	-	-
b) Dues of other than micro and small enterprises	-	-
(iii) Other Financial Liabilities	4.60	-
(b) Provisions	-	-
(b) Deferred Tax Liabilities (Net)	-	0.12
(c) Other non-current liabilities	-	-
Total Non-Current Liabilities	772.62	305.33
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	46.74
(ii) Trade payables	-	-
a) Dues of micro and small enterprises	-	-
b) Dues of other than micro and small enterprises	505.60	142.29
(iii) Other financial liabilities	95.81	357.32
(b) Other current liabilities	363.52	169.84
(c) Provisions	34.50	12.62
(d) Current tax liabilities(net)	-	0.83
Total Current Liabilities	999.44	729.64
Total Equity and Liabilities	1,895.27	1,157.73

For and on behalf of Board of Director of

NMS RESOURCES GLOBAL LIMITED

 Dhananjai Gupta
 DIRECTOR
 DIN:09313878

 Date : 03.06.2023
 Place : New Delhi

CIN: L74110DL1986PLCO25457
REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, Delhi-110092
PHONE: 1800-572-1090 | EMAIL: corporate@nmslimited.in | WEBSITE: www.nmsresourcesglobal.com

Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
NMS Resources Global Limited

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of **NMS Resources Global Limited** ('the Company') for the quarter and financial year ended 31st March 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on the separate audited financial statements of the associate, the Statement

- i. includes the results of NMS Resources Global Limited and its Subsidiary companies i.e, M S Corridor Management Private Limited, Ebony Ivory Advertising India Pvt. Ltd, Geo It Skills Private Limited, Kuberakshi Advisory Services Private Limited, MSC-BVI Consulting Private Limited, Credible Management Solutions Private Limited and IDM Enterprises Private Limited but does not include the share of Profit/(Loss) from its Associate M/s NMS Enterprises Private Limited:
- ii. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard subject to our observations mentioned below; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India subject to our observations mentioned below, of the consolidated net profit and other comprehensive income and other financial information of the subsidiaries for the quarter ended 31st March 2023 and for the year ended 31st March, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics except that our audit fee for the previous financial year is not cleared till signing of this report. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below. is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net Profit and other comprehensive income and other financial information of the Company and its Associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company and its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its Associate and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company and its Associate are responsible for assessing the ability of the Company and its Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its Associate are also responsible for overseeing the financial reporting process of the Company and its Associate.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company and its associate has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company and its Associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the Company of which we are the independent auditors, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with Circular No. CIRICFD/CMD 1/44/2019 dated 29th March 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the listing Regulations, to the extent applicable.

Other Matter

1. The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.
2. The financial statements and other financial information of subsidiary companies have been audited by other auditors whose report has been furnished to us, and our opinion on the consolidated annual financial results to the extent they have been derived from such annual financial statements is based solely on the report of such auditor.
3. The audited financial statements of Associate Company M/s NMS Enterprises Private Limited in which the Group holds 23.08 % shares were not available till our completion of audit and therefore, the Share of Profit/ (Loss) from Associate is not incorporated in the Consolidated Financial Statements.
4. Party Balances related to Borrowings, Advances given, Trade Receivables, Trade Payables, Advances Received etc. were not confirmed from parties and these are taken at book value. We cannot comment on the actual amount in this regard.
5. The balance of Banks stated in financial statements is on the basis of Bank Statement received till 31st March 2023 in respect of current account mentioned. We cannot comment if any other facility taken from Bank/ other financial institutions.
6. Investments made in shares of subsidiary company at cost of Rs. 110.45 Lakhs was not discharged through Bank payment. The liability payable towards all investments was standing as payable in Books as on 31st March 2023 in the name of Seller.
7. Advance for Capital WIP Rs. 16.20 Lakhs was paid by the company in FY 2019-20. There is no apparent expenditure on the development of any software in last three years. The company has represented that there is no impairment on this payment and no provision for impairment was booked. However, we did not find any convincing evidence in this regards.
8. Physical verification of Inventory was not conducted as the material was already sold before the date of our audit. This have been taken on the basis of Management representation.
9. The company has not made any provision for retirement benefits in accordance with IndAS- 19. Therefore, the profit of the company is understated by the corresponding amount. As we did not have any reasonable measurement basis or actuarial report, we cannot quantify the same.
10. The company has taken loan of Rs. 20 Lacs from HDFC Bank for the purpose of purchase of two motor vehicles. This loan was taken in due course by the company and Charges were also created with ROC. However actual value of Motor Vehicles acquired were amounting Rs. 8.40 lacs and the balance amount taken was used for other business purpose. This has also been reflected in its financial statements.
11. Disclosers of Trade Receivables, Borrowings/ Advances, Capital Work in Progress, Borrowed Funds Utilization is not mentioned as per Schedule III of the Companies Act 2013.
12. Disclosers in relation to IndAS of Related Party Transactions, Segmental Reporting, Impairment, Leases, Share based payments, Contract with Customers are not found in conformity of Schedule III.
13. Company has not assessed the amount involved for Contingent Liability and no discloser has been shown in its financial statements. We cannot reliably measure the value of such liabilities.
14. Company has recognised Unbilled Revenue of Rs. 20 Lakhs in PY 2021-22 with was expected to be billed during current financial year 2022-23. However, this was neither billed nor derecognized by company during current year.
15. Investment in M/s Kuberakshi Advisory Services Private Limited was made during the year for Rs. 50 Lakhs by the company. The Net worth of this company on the date of acquisition was less than Investment amount. Company did not

produce us any valuation report for this purpose. Therefore, we cannot comment about actual fair value of these investments which are reported at cost price.

16. There were defaults in payment of statutory dues including GST, TDS, ESIC etc. Company has not made any provision or contingent liability in respect of penalties or interest payable on these dues.

Attention is also drawn to our audit report issued under the Companies Act for other observations including Internal Financial Control over financial reporting.

Our report on the Statement is not modified in respect of above matters.

Date: 03/06/2023

Place: New Delhi

Digitally signed by Mukesh Srivastava
DN: c=IN, o=Personal, title=8322,
pseudonym=1330874985184969055j4KrBEIZR5UyV
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2.5.4.20=453b06ece5e4dbb2b40faae6ddc18f5dbe0
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postalCode=110018, st=Delhi,
serialNumber=19757adc677fcf5e6c5c43a33f51679
250490245b29d37a343d2019ebf3e169b,
cn=Mukesh Srivastava
Date: 2023.06.03 23:35:57 +05'30'

For SPS Associates

Chartered Accountants
Firm Regn No. 012358N
Mukesh Srivastava
Partner
M. No.: 525933
UDIN: 23525933BGYGLC1340

Dated: 03/06/2023

**The Manager – Listing
Department of Corporate Services-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001**

**The Head – Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Tower, 4th floor, Plot No. C 62,
G-Block, Opp. Trident Hotel, BandraKurla
Complex, Bandra (E),
Mumbai-400098**

Ref.: BSE Scrip Code: 522289 & MSEI Code: NMSRESRC

Subject: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated May 27, 2016 bearing circular reference no. CIR/CFD/CMD/56/2016, we hereby declare that the Statutory Auditors of the Company, i.e., M/s SPS Associates., Chartered Accountants, have issued on Audit Report with unmodified opinion on Annual Audited Standalone Financial Statements of the company for the financial year ended March 31, 2023.

This is for your information and records please.

Thanking You.

Yours faithfully,

For NMS Resources Global Limited



**Subham Choudhary
(Chief Financial Officer)**

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, Delhi-110092

PHONE: 1800-572-1090 | EMAIL: corporate@nmslimited.in | WEBSITE: www.nmsresourcesglobal.com

