



Hindustan Foods Ltd.



Registered Office & Corporate Headquarters: Office No.3, Level-2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (W), Mumbai, Maharashtra, India. 400 070.
Email: business@thevanitycase.com Website: www.hflgoa.com
Tel. No. +91-22-61801700 CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

ISIN CODE: INE254N01018

Ref : HFL/02/2019/19

Date: 12th February, 2019

To,
The General Manager
Department of Corporate Services
BSE Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Sub: Outcome of the Board of Directors Meeting held on 12th February, 2019.

Dear Sir,

Further to our letter dated 4th February, 2019, we are furnishing herewith the Unaudited Financial Results for the quarterly period ended 31st December, 2018, duly considered, approved and taken on record by the Board of Directors in their meeting held on date, together with a copy of the 'Limited Review Report' for the quarter ended 31st December, 2018, duly signed by the Auditors of the Company.

Further Ms. Beena Mahambrey has resigned as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company and her resignation is noted & accepted by the Board of Directors. Ms. Beena Mahambrey is currently serving the notice period and the exchanges will be informed of her last working day by the Company.

The Board Meeting commenced at 12:00 noon on 12th February, 2019, and ended at 2:00 pm on the same day.

The said results are being published in the Financial Express and Loksatta, within the stipulated time.

Kindly take note of the same.

Thanking you.

Yours faithfully,

for **HINDUSTAN FOODS LIMITED**

Sameer R. Kothari

Managing Director

DIN : 01361343



HINDUSTAN FOODS LIMITED

Regd. Office : Level - 2 , Centrium, Phoenix Market City, 15 LBS Marg, Kurla, Mumbai -70

CIN : L15139MH1984PLC316003, Website : www.hflgoa.com, E-mail : hfl@dempos.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018



(Rs. In Lakhs)

Sr. No.	PARTICULARS	Three Months ended on 31.12.2018 (Unaudited)	Three Months ended on 30.09.2018 (Unaudited)	Three Months ended on 31.12.2017 (Unaudited)	For Nine Months ended 31.12.2018 (Unaudited)	Corresponding Nine Months ended in the previous year 31.12.2017 (Unaudited)	For the year ended 31.03.2018 (Audited)
I	Revenue from operations	5,572.04	5,274.46	2,617.40	15,264.07	7,517.27	13,885.50
II	Other income	47.50	12.24	19.14	60.15	91.18	112.78
III	Total income (I+II)	5,619.54	5,286.70	2,636.54	15,324.22	7,608.45	13,998.28
IV	Expenses						
	(a) Cost of material consumed	3,562.93	3,088.20	1,329.87	9,332.96	4,078.40	8,194.68
	(b) Purchase of stock-in-trade	12.92	19.85	(27.26)	33.25	-	55.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(527.25)	(95.24)	(7.97)	(887.62)	(128.24)	(406.31)
	(d) Employee benefits expense	408.81	289.00	199.27	975.78	551.83	795.79
	(e) Finance costs	94.01	85.25	28.95	235.25	52.61	131.25
	(f) Depreciation and amortization expense	69.81	65.86	24.25	195.68	66.70	121.68
	(g) Manufacturing and operating costs	1,194.90	1,135.85	675.54	3,365.46	1,853.81	3,179.33
	(h) Other expenses	376.17	342.99	221.99	981.72	637.54	1,060.60
	Total expenses (IV)	5,192.30	4,931.76	2,444.64	14,232.48	7,112.65	13,132.95
V	Profit before tax (III- IV)	427.24	354.94	191.90	1,091.74	495.80	865.33
VI	Tax expense						
	(a) Current tax - MAT	104.66	70.84	43.92	233.09	71.06	157.12
	Less: MAT credit entitlement	(8.71)	(31.28)	(25.04)	(47.91)	(41.59)	(101.82)
	(b) Deferred tax (excluding MAT credit entitlement)	22.68	61.79	69.24	105.03	111.45	213.39
	(c) MAT credit entitlement for earlier year	-	-	1.82	-	1.82	(30.89)
	Total tax expense (VI)	118.63	101.35	89.94	290.21	142.74	237.80
VII	Profit for the period / year (V-VI)	308.61	253.59	101.96	801.53	353.06	627.53
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains on defined benefit plans	(1.59)	(0.84)	(7.90)	(2.43)	(15.80)	(3.71)
	Income tax effect on above	0.45	0.36	1.75	0.81	4.36	0.97
	Total other comprehensive income (VIII)	(1.14)	(0.48)	(6.15)	(1.62)	(11.44)	(2.74)
IX	Total comprehensive income for the period / year (VII+VIII)	307.47	253.11	95.81	799.91	341.62	624.79
X	Paid-up equity share capital (face value of Rs. 10/- each)	1,349.25	1,349.25	1,299.25	1,349.25	1,299.25	1,299.25
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,525.13
XII	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.29	1.93	0.74	6.04	2.63	4.81
	(b) Diluted	2.29	1.93	0.74	6.04	2.63	4.81



Notes to the financial results:

- 1) The Financial Results for the quarter and nine months period ended December 31, 2018 have been duly reviewed by the Audit Committee on February 11, 2019 and approved by the Board of Directors at its meeting held on February 12, 2019 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2) Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from operations for periods upto June 30, 2017 and year ended March 31, 2018 are not comparable with previous periods. The following information is provided to facilitate such comparison: --

Particulars	Three Months ended on 31.12.2018 (Unaudited)	Three Months ended on 30.09.2018 (Unaudited)	Three Months ended on 31.12.2017 (Unaudited)	For Nine Months ended 31.12.2018 (Unaudited)	Corresponding Nine Months ended in the previous year 31.12.2017 (Unaudited)	For the year ended 31.03.2018 (Audited)
Revenue from operations	5,572.04	5,274.46	2,617.40	15,264.07	7,517.27	13,885.50
Less: Excise duty on sales	-	-	-	-	19.68	19.68
Revenue from operations (net of excise duty)	5,572.04	5,274.46	2,617.40	15,264.07	7,497.59	13,865.82

- 3) The Company is engaged in only one Segment viz. third party manufacturing. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 4) Effective April 1, 2018, the Company has adopted Ind AS 115 - 'Revenue from contract with customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 5) The Company's board in its meeting held on January 25, 2019 has approved the proposal for an acquisition of 40% equity shares in ATC Beverages Private Limited, a manufacturer and supplier of Soft drinks and fruit juices etc. The proposed acquisition is expected to take place in fourth Quarter of the financial year 2019.

Place : Coimbatore
Date : 12 February 2019



For HINDUSTAN FOODS LIMITED

(Signature)

SAMEER R. KOTHARI
Managing Director
DIN :01361343



**Limited Review Report on Quarterly and Nine Months Financial Results of Hindustan Foods Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**


To,
The Board of Directors of
Hindustan Foods Limited

1. We have reviewed the accompanying Statement of unaudited financial results for the quarter ended December 31, 2018 and the nine months ended results for the period April 1, 2018 to December 31, 2018 ('the Statement') of Hindustan Foods Limited ('the Company'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W


Amrish Vaidya
Partner
Membership No.: 101739



Place: Mumbai
Date: February 12, 2019