



Hindustan Foods Ltd.

Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.
Ph. : 832 - 2441300, Gram : 'hindfood. Fax : 91 - 832 - 2225098, 2228588,
E-mail : hfl@dempos.com, Website: www.hflgoa.com CIN: L15139GA1984PLC000601

Company Scrip Code: 519126

ISIN CODE: INE254N01018

Ref : HFL/08/2018/53

Date: 13th August, 2018

To,
The General Manager
Department of Corporate Services
BSE Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Sub : Outcome of the Board of Directors Meeting held on 13th August, 2018.

Dear Sir,


Further to our letter dated 6th August, 2018, we are furnishing herewith the Unaudited Financial Results for the quarterly period ended 30th June, 2018, duly considered, approved and taken on record by the Board of Directors in their meeting held on date, together with a copy of the 'Limited Review Report' for the quarter ended 30th June, 2018, duly signed by the Auditors of the Company.

The Board Meeting commenced at 5:00 pm on 13th August, 2018, and ended at 6:00 pm on the same day.

The said results are being published in the Financial Express (Mumbai edition), Navprabha and the Navhind Times, Goa, within the stipulated time.

Kindly take note of the same.

Thanking you,
Yours faithfully,
for **HINDUSTAN FOODS LTD.**


Beena M. Mahambrey
Company Secretary
ACS 18806



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 Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.
 CIN : L15139GA1984PLC000601, Website : www.hflgoa.com, E-mail : hfl@dempos.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018



Sr. No.	PARTICULARS	Three Months ended on 30.06.2018 (Unaudited)	Three Months ended on 31.03.2018 (Audited) (refer note 2)	Corresponding Three Months ended in the previous year 30.06.2017 (Unaudited)	(Rs. In Lakhs) For the year ended 31.03.2018 (Audited)
I	Revenue from operations				
II	Other income	4,417.58	6,368.23	2,524.02	13,885.50
III	Total income (I+II)	0.40	21.60	15.39	112.78
		4,417.98	6,389.83	2,539.41	13,998.28
IV	Expenses				
	(a) Cost of material consumed	2,681.83	4,173.37	1,377.27	8,194.68
	(b) Purchase of stock-in-trade	0.47	2.55	21.46	55.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(265.13)	(278.07)	(19.08)	(406.31)
	(d) Employee benefits expense	277.97	243.96	165.44	795.79
	(e) Finance costs	55.98	78.64	11.58	131.25
	(f) Depreciation and amortization expense	60.02	54.98	21.68	121.68
	(g) Manufacturing and operating costs	1,034.71	1,325.52	584.37	3,179.33
	(h) Other expenses	262.57	419.34	218.67	1,060.60
	Total expenses (IV)	4,108.42	6,020.25	2,381.39	13,132.95
V	Profit before tax (III- IV)	309.56	369.54	158.02	865.33
VI	Tax expense				
	(a) Current tax - MAT	57.59	86.06	-	157.12
	Less: MAT credit entitlement	(7.92)	(60.23)	-	(101.82)
	(b) Deferred tax (excluding MAT credit entitlement)	20.56	101.94	(0.36)	213.39
	(c) MAT credit entitlement for earlier year	-	(32.71)	-	(30.89)
	Total tax expense (VI)	70.23	95.06	(0.36)	237.80
VII	Profit for the quarter / year (V-VI)	239.33	274.48	158.38	627.53
VIII	Other comprehensive income (OCI)				
	Other comprehensive income not to be reclassified to profit or loss :				
	Re-measurement gains on defined benefit plans	(0.78)	12.09	-	(3.71)
	Income tax effect on above	0.18	(3.39)	-	0.97
	Total other comprehensive income (VIII)	(0.60)	8.70	-	(2.74)
IX	Total comprehensive income for the quarter / year (VII+VIII)	238.73	283.18	158.38	624.79
X	Paid-up equity share capital (face value of Rs. 10/- each)	1,299.25	1,299.25	1,299.25	1,299.25
XI	Other equity				2,525.13
XII	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.84	2.18	1.22	4.81
	(b) Diluted	1.84	2.18	1.22	4.81



[Signature]

Notes to the financial results:

- 1) The Financial Results for the quarter ended June 30, 2018 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2018 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2) The audited financial results for preceding three months ended are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date reviewed figures upto the December 31, 2017 which were reviewed by the Audit Committee and have been approved by Board of Directors and subjected to limited review by Statutory Auditors of the Company.
- 3) Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from operations for periods upto June 30, 2017 and year ended March 31, 2018 are not comparable with previous periods. The following information is provided to facilitate such comparison: --

Particulars	(Rs. In Lakhs)			
	Three Months ended on 30.06.2018 (Unaudited)	Three Months ended on 31.03.2018 (Audited)	Corresponding Three Months ended in the previous year 30.06.2017 (Unaudited)	For the year ended 31.03.2018 (Audited)
Revenue from operations	4,417.58	6,368.23	2,524.02	13,885.50
Less: Excise duty on sales	-	-	19.68	19.68
Revenue from operations (net of excise duty)	4,417.58	6,368.23	2,504.34	13,865.82

- 4) The Company is engaged in only one Segment viz. third party manufacturing. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 5) Effective April 1, 2018, the Company has adopted Ind AS 115 - 'Revenue from contract with customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.

Place : Mumbai

Date : August 13, 2018



For HINDUSTAN FOODS LIMITED

[Signature]

SAMEER R. KOTHARI
Managing Director
DIN :01361343

Limited Review Report On Quarterly Financial Results of Hindustan Foods Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**The Board of Directors of
Hindustan Foods Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Hindustan Foods Limited ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The unaudited financial results for the quarter ended June 30, 2017, included in the Statement, were reviewed by another auditor whose report dated August 11, 2017 expressed an unmodified opinion on those unaudited financial results.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W


Amrish Vaidya

Partner

Membership No.: 101739



Place: Mumbai

Date: August 13, 2018