

Date: 14<sup>TH</sup> November, 2019

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)**

**Sub: Outcome of board meeting dated November 14, 2019**


Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.09.2019 together with limited review report thereon are enclosed herewith

The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.

This is for your records and information.

For, Captain Polyplast Ltd

  
Ramesh Khichadia  
(Managing Director)

**Encl:** Copy of Financial Results  
Limited Review Report

**LIMITED REVIEW REPORT**


To,  
The Board of Directors,  
CAPTAIN POLYPLAST LTD.  
Rajkot

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Company") for the quarter and half year ended **September 30, 2019** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, SVK & ASSOCIATES**  
Chartered Accountants

  
**Shilpang V. Karia**  
Partner  
M. No. 102114  
Firm No. 118564W



Place : Rajkot  
Date : 14<sup>th</sup> November, 2019  
UDIN : 19102114AAAADP2166

# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 (Unaudited)

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :						
	a) Net sales/income from Operation	3,976.13	3,600.30	3,020.20	7,576.43	5,109.44	14,568.11
	b) Other Operating Income	105.44	124.86	87.91	230.31	168.53	354.29
	c) Other Income	124.91	66.26	13.56	191.16	21.75	113.79
	<b>Total Revenue</b>	<b>4,206.48</b>	<b>3,791.42</b>	<b>3,121.67</b>	<b>7,997.90</b>	<b>5,299.72</b>	<b>15,036.19</b>
2	Expenses :						
	a) Cost of Materials Consumed	2,698.06	2,544.95	2,412.52	5,243.02	4,315.65	10,453.48
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(376.49)	(25.04)	(311.67)	(401.53)	(982.06)	(1,032.98)
	d) Employees benefit expenses	275.71	248.56	231.10	524.27	429.09	917.78
	e) Finance Costs	237.08	237.24	152.35	474.30	284.84	735.29
	f) Depreciation and amortisation Exp.	104.75	103.54	43.53	208.29	85.31	180.29
	g) Other Expenses	835.53	410.11	446.45	1,245.64	964.19	2,796.43
	<b>Total Expenses</b>	<b>3,774.63</b>	<b>3,519.36</b>	<b>2,974.28</b>	<b>7,293.98</b>	<b>5,097.02</b>	<b>14,050.30</b>
3	<b>Profit / (Loss) Before Tax</b>	<b>431.85</b>	<b>272.06</b>	<b>147.40</b>	<b>703.91</b>	<b>202.71</b>	<b>985.88</b>
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	106.26	83.39	56.45	189.65	73.00	280.09
	Current Tax - Pertaining to Prior Year	17.75	-	-	17.75	0.00	-
	Deferred Tax	10.66	(5.22)	(8.71)	5.44	(12.14)	(14.12)
	<b>Total Tax Expenses</b>	<b>134.67</b>	<b>78.17</b>	<b>47.74</b>	<b>212.84</b>	<b>60.86</b>	<b>265.97</b>
5	<b>Net Profit / (Loss) for the Period</b>	<b>297.19</b>	<b>193.89</b>	<b>99.66</b>	<b>491.08</b>	<b>141.85</b>	<b>719.91</b>
6	Other Comprehensive Income, net of income tax						
	a) i) items that will not be reclassified to profit and loss						
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(3.48)	(3.72)	(0.14)	(7.20)	(0.18)	(8.66)
	- Equity Instruments through Other Comprehensive Income	4.27	4.12	(0.71)	8.39	0.30	8.32
	ii) income tax relating to items that will not be reclassified to profit and loss	(0.24)	(0.11)	0.21	(0.35)	(0.04)	0.09
	b) i) items that will be reclassified to profit and loss	-	-	-	0.00	0.00	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	0.00	0.00	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>0.56</b>	<b>0.29</b>	<b>(0.64)</b>	<b>0.85</b>	<b>0.08</b>	<b>(0.25)</b>
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>297.74</b>	<b>194.18</b>	<b>99.02</b>	<b>491.92</b>	<b>141.93</b>	<b>719.67</b>
8	Paid-up equity share capital (Refer Note No. 8)	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	3567.89	3294.44	2522.52	3567.89	2522.52	3100.26
10	Earnings Per Share (EPS) not annualized (FV. Rs. 2/- each)						
	a) Basic (in Rs.)	0.59	0.39	0.20	0.98	0.28	1.43
	b) Diluted (in Rs.)	0.59	0.39	0.20	0.98	0.28	1.43
	<b>See accompanying note to the Financial Results</b>						

### Notes :

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September, 2019.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.



## CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)  
Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 (Unaudited)

- 3 The Company has only two reportable segments as per IND As 108 i.e.  
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products  
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

Sr. No.	Particulars	(Rs. In Lacs)	
		Standalone	
		Period Ended	Year Ended
		30/09/2019	31/03/2019
		Unaudited	Audited
	<b>Segment Revenue</b>		
	Segment 1	7,687.77	14,750.63
	Segment 2	310.13	285.55
	<b>Total Revenue</b>	<b>7,997.90</b>	<b>15,036.19</b>
	<b>Segment Results</b>		
	Segment 1	360.82	643.26
	Segment 2	131.10	76.41
	<b>Total Comprehensive Income for the Period</b>	<b>491.92</b>	<b>719.67</b>
	<b>Segment Assets</b>		
	Segment 1	17,181.65	15,606.13
	Segment 2	2,594.02	1,709.93
	Unallocable	518.01	539.76
	<b>Total</b>	<b>20,293.68</b>	<b>17,855.82</b>
	<b>Segment Liabilities</b>		
	Segment 1	11,080.18	9,932.97
	Segment 2	4,156.79	3,460.45
	Unallocable	481.25	354.56
	<b>Total</b>	<b>15,718.22</b>	<b>13,747.98</b>

- 4 The above Financial Results are also available on our website [www.captainpolyplast.com](http://www.captainpolyplast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com).
- 5 Figures for the quarter ended September 30, 2019 represents the difference between the unaudited figures in respect of half year September 30, 2019 and the published figures of quarter ended June 30, 2019, which were subjected to limited review.
- 6 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on July 1, 2019 : NIL  
Received during the quarter from July 1, 2019 to September 30, 2019 : NIL  
Disposed during the quarter from July 1, 2019 to September 30, 2019 : NIL  
Pending as on September 30, 2019 : NIL
- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.



For, Captain Polyplast Ltd.

(Ramesh Khichadia)  
Managing Director  
DIN - 00087859

Place : Rajkot  
Date : 14th November, 2019

CAPTAIN POLYPLAST LTD.			
BALANCE SHEET AS AT 30TH SEPTEMBER, 2019 (STANDALONE) (UNAUDITED)			
		Rs. In Lacs	
PARTICULARS	Note No.	As At 30-09-2019 Rupees	As At 31-03-2019 Rupees
<b>I. ASSETS :</b>			
<b>1. NON-CURRENT ASSETS :</b>			
(a) Property, Plant & Equipment		1,759.46	1,076.72
(b) Capital Work In Progress		-	719.16
(c) Right of Use of Assets		240.65	-
(d) Investments accounted for using Equity Method		152.08	152.08
<b>Sub Total</b>		<b>2,152.18</b>	<b>1,947.96</b>
<b>Financial Assets</b>			
(a) Investments		364.29	380.60
(b) Loans		-	-
(c) Other Financial Assets		-	-
<b>Sub Total</b>		<b>364.29</b>	<b>380.60</b>
<b>Deferred Tax Assets</b>		<b>1.65</b>	<b>7.09</b>
<b>Other Non Current Assets</b>			
(a) Long Term Loans & Advances		527.75	502.65
(b) Other Non Current Assets		1.88	1.88
<b>Sub Total</b>		<b>529.62</b>	<b>504.53</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,047.74</b>	<b>2,840.17</b>
<b>2. CURRENT ASSETS :</b>			
Inventories		3,215.18	2,901.91
<b>Sub Total</b>		<b>3,215.18</b>	<b>2,901.91</b>
<b>Financial Assets</b>			
(a) Trade Receivables		9,974.17	9,027.28
(b) Cash and Cash Equivalents		19.84	9.83
(c) Bank Balances other than Cash and Cash Equivalents		272.12	161.63
<b>Sub Total</b>		<b>10,266.13</b>	<b>9,198.75</b>
<b>Other Current Assets</b>			
(a) Short-term Loans and Advances		1,173.16	1,186.79
(b) Other Current Assets		2,591.47	1,728.19
<b>Sub Total</b>		<b>3,764.63</b>	<b>2,914.98</b>
<b>TOTAL CURRENT ASSETS</b>		<b>17,245.94</b>	<b>15,015.64</b>
<b>TOTAL ASSETS</b>		<b>20,293.68</b>	<b>17,855.82</b>



CAPTAIN POLYPLAST LTD.			
BALANCE SHEET AS AT 30TH SEPTEMBER, 2019 (STANDALONE) (UNAUDITED)			
		Rs. In Lacs	
PARTICULARS	Note No.	As At 30-09-2019 Rupees	As At 31-03-2019 Rupees
<b>II. EQUITY AND LIABILITIES :</b>			
<b>EQUITY</b>			
Equity Share capital		1,007.58	1,007.58
<b>Other Equity</b>			
(a) Reserves and surplus		3,567.89	3,100.26
(b) Other Reserves		-	-
Equity attributable to Owners		4,575.47	4,107.84
Non Controlling Interests		-	-
<b>TOTAL EQUITY</b>		<b>4,575.47</b>	<b>4,107.84</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES :</b>			
<b>Financial Liabilities</b>			
- Borrowings		699.90	702.75
<b>Sub Total</b>		<b>699.90</b>	<b>702.75</b>
Deferred tax liabilities (Net)		-	-
Government Grants		17.64	17.64
Other Non Current Liabilities (Financial Lease Liability)		245.34	-
<b>Sub Total</b>		<b>262.98</b>	<b>17.64</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>962.88</b>	<b>720.39</b>
<b>CURRENT LIABILITIES :</b>			
<b>Financial Liabilities</b>			
(a) Short-Term Borrowings		6,245.34	4,897.24
(b) Trade Payables		5,033.57	4,533.28
(c) Other Financial Liabilities		767.23	695.93
<b>Sub Total</b>		<b>12,046.14</b>	<b>10,126.46</b>
Provisions		218.82	9.32
Employee Benefit Obligations		72.44	65.24
Government Grants		-	-
Current Tax Liabilities		190.00	280.00
Other Current Liabilities		2,227.94	2,546.57
<b>Sub Total</b>		<b>2,709.19</b>	<b>2,901.13</b>
<b>TOTAL CURRENT LIABILITIES</b>		<b>14,755.34</b>	<b>13,027.59</b>
<b>TOTAL LIABILITIES</b>		<b>15,718.22</b>	<b>13,747.98</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>20,293.68</b>	<b>17,855.82</b>
For, Captain Polyplast Ltd.			
			
(Ramesh Khichadia) Managing Director DIN - 00087859			
			
Place : Rajkot			
Date : 14th November, 2019			

## CAPTAIN POLYPLAST LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019  
(UNAUDITED)

		(Rs. in Lacs)	
	PARTICULARS	For the Period 30-Sept-19. Rs.	For the Year 31-March-19. Rs.
<b>A</b>	<b>Cash Flow from Operating Activity</b>		
	<i>Profit before tax</i>	703.91	985.88
	<i>Add: Adjustments for</i>		
	Depreciation & Amortization Expenses	150.53	180.29
	Interest & Dividend Income Received	(185.78)	(102.44)
	Other Comprehensive Income	1.20	(0.34)
	(Profit) / Loss on sale of assets	(0.14)	-
	Finance Cost	474.30	735.29
	<b>Operating profit before working capital changes</b>	<b>1,144.02</b>	<b>1,798.69</b>
	<i>Adjustment for:</i>		
	(Increase) / Decrease in Inventory	(313.26)	(806.51)
	(Increase) / Decrease in Trade Receivables	(946.88)	(3,844.46)
	(Increase) / Decrease in Loans and Advances	(138.99)	(473.56)
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	410.40	3,950.28
	(Increase) / Decrease in Other Current Assets <i>(to the extent not written off)</i>	(863.28)	(911.72)
	<b>Cash Generated from Operation</b>	<b>(707.99)</b>	<b>(287.29)</b>
	Taxes paid	(106.28)	(348.53)
	<b>Net Cash Flow from Operating Activity</b>	<b>(814.27)</b>	<b>(635.81)</b>
<b>B</b>	<b>Cash Flow from Investing Activity</b>		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(114.11)	(907.73)
	(Increase) / Decrease in Investments	16.31	(8.32)
	(Increase) / Decrease in Non-Current Assets	-	1.88
	(Profit) / Loss on sale of assets	0.14	-
	Interest & Dividend Income Received	185.78	102.44
	<b>Net Cash Flow from Investing Activities</b>	<b>88.11</b>	<b>(811.73)</b>
<b>C</b>	<b>Cash Flow from Financing Activity</b>		
	Increase / (Decrease) in Long Term & Borrowings	(2.85)	417.65
	Increase / (Decrease) in Short Term & Borrowings	1,348.10	1,837.42
	Finance Cost	(474.30)	(735.29)
	Proceeds from Issue of Equity Shares	-	-
	Dividend & DDT	(24.29)	(24.29)
	<b>Net Cash Flow from Financing Activities</b>	<b>846.66</b>	<b>1,495.48</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>120.50</b>	<b>47.94</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>171.47</b>	<b>123.52</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>291.96</b>	<b>171.47</b>
	<b>Components of Cash and Cash Equivalents</b>	<b>For the Period 30-Sept-19. Rs.</b>	<b>For the Year 31-March-19. Rs.</b>
	<b>Cash on hand &amp; Equivalents</b>		
	- Cash on hand	19.84	9.83
	<b>Balances with Scheduled Banks</b>		
	- In Current Accounts	36.20	2.88
	- In Earmarked Accounts	235.92	158.75
		<b>291.96</b>	<b>171.47</b>

## Notes :

1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)  
Managing Director  
DIN - 00087859

Place : Rajkot

Date : 14th November, 2019



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
CAPTAIN POLYPLAST LTD.  
Rajkot

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter and half year ended **September 30, 2019** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the unaudited financial statements of the associate company included in the consolidated quarterly and half yearly results, whose financial statements reflect total revenue of Rs. 954.87 Lacs and Rs. 2649.94 Lacs for the quarter and half year ended 30<sup>th</sup> September, 2019, respectively. The consolidated financial statements also include holding company's share in profit of associate company Rs. 5.65 lacs and Rs. 9.43 lacs, respectively for the quarter and half year ended 30<sup>th</sup> September, 2019. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on these certified statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**  
Chartered Accountants

  
Shilpang V. Karia  
Partner

M. No. 102114  
Firm No. 118564W  
Place : Rajkot

Date : 14<sup>th</sup> November, 2019  
UDIN : 19102114AAAADQ1611



# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)  
Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 (Unaudited)

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :						
	a) Net sales/income from Operation	3,976.13	3,600.30	3,020.20	7,576.43	5,109.44	14,568.11
	b) Other Operating Income	105.44	124.86	87.91	230.31	168.53	354.29
	c) Other Income	124.91	66.26	13.56	191.16	21.75	113.79
	<b>Total Revenue</b>	<b>4,206.48</b>	<b>3,791.42</b>	<b>3,121.67</b>	<b>7,997.90</b>	<b>5,299.72</b>	<b>15,036.19</b>
2	Expenses :						
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	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-376.49	-25.04	(311.67)	(401.53)	(982.06)	(1,032.98)
	d) Employees benefit expenses	275.71	248.56	231.10	524.27	429.09	917.78
	e) Finance Costs	237.06	237.24	152.35	474.30	284.84	735.29
	f) Depreciation and amortisation Exp.	104.75	103.54	43.53	208.29	85.31	180.29
	g) Other Expenses	835.53	410.11	446.45	1,245.64	964.19	2,796.43
	<b>Total Expenses</b>	<b>3,774.63</b>	<b>3,519.36</b>	<b>2,974.28</b>	<b>7,293.98</b>	<b>5,097.02</b>	<b>14,050.30</b>
	<b>Profit / (Loss) Before Tax</b>	<b>431.85</b>	<b>272.06</b>	<b>147.40</b>	<b>703.91</b>	<b>202.71</b>	<b>985.88</b>
3							
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	106.26	83.39	56.45	189.65	73.00	280.09
	Current Tax - Pertaining to Prior Year	17.75	-	0.00	17.75	0.00	0.00
	Deferred Tax	10.66	(5.22)	(8.71)	5.44	-12.14	(14.12)
	<b>Total Tax Expenses</b>	<b>134.67</b>	<b>78.17</b>	<b>47.74</b>	<b>212.84</b>	<b>60.86</b>	<b>265.97</b>
5	<b>Net Profit / (Loss) for the Period</b>	<b>297.19</b>	<b>193.89</b>	<b>99.66</b>	<b>491.08</b>	<b>141.85</b>	<b>719.91</b>
6	Other Comprehensive Income, net of income tax						
	a) i) items that will not be reclassified to profit and loss						
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(3.48)	(3.72)	(0.14)	(7.20)	(0.18)	(8.66)
	- Equity Instruments through Other Comprehensive Income	4.27	4.12	(0.71)	8.39	0.30	8.32
	- Share in Profit / (Loss) of Associate	5.65	3.78	3.12	9.43	4.00	6.43
	ii) income tax relating to items that will not be reclassified to profit and loss	(0.24)	(0.11)	0.21	(0.35)	(0.04)	0.09
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>6.21</b>	<b>4.06</b>	<b>2.48</b>	<b>10.28</b>	<b>4.08</b>	<b>6.18</b>
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>303.40</b>	<b>197.95</b>	<b>102.14</b>	<b>501.35</b>	<b>145.93</b>	<b>726.10</b>
8	Paid-up equity share capital (Refer Note No. 8)	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	3,528.01	3,248.91	2,470.79	3,528.01	2,470.79	3,050.95
10	Earnings Per Share (EPS) not annualized (FV. Rs. 2/- each)						
	a) Basic (in Rs.)	0.60	0.39	1.01	1.00	0.29	1.44
	b) Diluted (in Rs.)	0.60	0.39	1.01	1.00	0.29	1.44
	<b>See accompanying note to the Financial Results</b>						

### Notes :

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September, 2019.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.



# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)  
Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 (Unaudited)

- 3 The Company has only two reportable segments as per IND As 108 i.e.  
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products  
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

Sr. No.	Particulars	(Rs. In Lacs)	
		Consolidated	
		Period Ended	Year Ended
		30/09/2019	31/03/2019
		Unaudited	Audited
	<b>Segment Revenue</b>		
	Segment 1	7,687.77	14,750.63
	Segment 2	310.13	285.55
	<b>Total Revenue</b>	<b>7,997.90</b>	<b>15,036.19</b>
	<b>Segment Results</b>		
	Segment 1	370.25	649.69
	Segment 2	131.10	76.41
	<b>Total Comprehensive Income for the Period</b>	<b>501.35</b>	<b>726.10</b>
	<b>Segment Assets</b>		
	Segment 1	17,181.65	15,606.13
	Segment 2	2,594.02	1,709.93
	Unallocable	478.13	490.45
	<b>Total</b>	<b>20,253.80</b>	<b>17,806.51</b>
	<b>Segment Liabilities</b>		
	Segment 1	11,080.18	9,932.97
	Segment 2	4,156.79	3,460.45
	Unallocable	481.25	354.56
	<b>Total</b>	<b>15,718.22</b>	<b>13,747.98</b>

The above Financial Results are also available on our website [www.captainpolyplast.com](http://www.captainpolyplast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com).

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- 5 Figures for the quarter ended September 30, 2019 represents the difference between the unaudited figures in respect of half year September 30, 2019 and the published figures of quarter ended June 30, 2019, which were subjected to limited review.

- 6 The status of investor complaints received by the Company is as follows:

Pending at start of the quarter as on July 1, 2019 : NIL  
Received during the quarter from July 1, 2019 to September 30, 2019 : NIL  
Disposed during the quarter from July 1, 2019 to September 30, 2019 : NIL  
Pending as on September 30, 2019 : NIL

- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh Khichada)  
Managing Director  
DIN - 00087859



Place : Rajkot  
Date : 14th November, 2019

**CAPTAIN POLYPLAST LTD.**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2019 (CONSOLIDATED) (UNAUDITED)**

PARTICULARS	Note No.	As At 30-09-2019 Rupees	As At 31-03-2019 Rupees
<b>I. ASSETS :</b>			
<b>1. NON-CURRENT ASSETS :</b>			
(a) Property, Plant & Equipment		1,759.46	1,076.72
(b) Capital Work In Progress		-	719.16
(c) Right of Use of Assets		240.65	-
(c) Investments accounted for using Equity Method		112.19	102.77
<b>Sub Total</b>		<b>2,112.30</b>	<b>1,898.65</b>
<b>Financial Assets</b>			
(a) Investments		364.29	380.60
(b) Loans		-	-
(c) Other Financial Assets		-	-
<b>Sub Total</b>		<b>364.29</b>	<b>380.60</b>
<b>Deferred Tax Assets</b>		<b>1.65</b>	<b>7.09</b>
<b>Other Non Current Assets</b>			
(a) Long Term Loans & Advances		527.75	502.65
(b) Other Non Current Assets		1.88	1.88
<b>Sub Total</b>		<b>529.62</b>	<b>504.53</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,007.86</b>	<b>2,790.86</b>
<b>2. CURRENT ASSETS :</b>			
Inventories		3,215.18	2,901.91
<b>Sub Total</b>		<b>3,215.18</b>	<b>2,901.91</b>
<b>Financial Assets</b>			
(a) Trade Receivables		9,974.17	9,027.28
(b) Cash and Cash Equivalents		19.84	9.83
(c) Bank Balances other than Cash and Cash Equivalents		272.12	161.63
<b>Sub Total</b>		<b>10,266.13</b>	<b>9,198.75</b>
<b>Other Current Assets</b>			
(a) Short-term Loans and Advances		1,173.16	1,186.79
(b) Other Current Assets		2,591.47	1,728.19
<b>Sub Total</b>		<b>3,764.63</b>	<b>2,914.98</b>
<b>TOTAL CURRENT ASSETS</b>		<b>17,245.94</b>	<b>15,015.64</b>
<b>TOTAL ASSETS</b>		<b>20,253.80</b>	<b>17,806.51</b>



**CAPTAIN POLYPLAST LTD.**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2019 (CONSOLIDATED) (UNAUDITED)**

PARTICULARS	Note No.	As At 30-09-2019 Rupees	As At 31-03-2019 Rupees
<b>II. EQUITY AND LIABILITIES :</b>			
<b>EQUITY</b>			
Equity Share capital		1,007.58	1,007.58
<b>Other Equity</b>			
(a) Reserves and surplus		3,528.01	3,050.95
(b) Other Reserves		-	-
<b>Equity attributable to Owners</b>		<u>4,535.59</u>	<u>4,058.53</u>
<b>Non Controlling Interests</b>		-	-
<b>TOTAL EQUITY</b>		<b>4,535.59</b>	<b>4,058.53</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES :</b>			
<b>Financial Liabilities</b>			
- Borrowings		699.90	702.75
<b>Sub Total</b>		<u>699.90</u>	<u>702.75</u>
Deferred tax liabilities (Net)		-	-
Government Grants		17.64	17.64
Other Non Current Liabilities		245.34	-
<b>Sub Total</b>		<u>262.98</u>	<u>17.64</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>962.88</b>	<b>720.39</b>
<b>CURRENT LIABILITIES :</b>			
<b>Financial Liabilities</b>			
(a) Short-Term Borrowings		6,245.34	4,897.24
(b) Trade Payables		5,033.57	4,533.28
(c) Other Financial Liabilities		767.23	695.93
<b>Sub Total</b>		<u>12,046.14</u>	<u>10,126.46</u>
Provisions		218.82	9.32
Employee Benefit Obligations		72.44	65.24
Government Grants		-	-
Current Tax Liabilities		190.00	280.00
Other Current Liabilities		2,227.94	2,546.57
<b>Sub Total</b>		<u>2,709.19</u>	<u>2,901.13</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b>14,755.34</b>	<b>13,027.59</b>
<b>TOTAL LIABILITIES</b>		<b>15,718.22</b>	<b>13,747.98</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>20,253.80</b>	<b>17,806.51</b>

For, Captain Polyplast Ltd.

(Ramesh Khichadia)  
Managing Director  
DIN - 00087859

Place : Rajkot  
Date : 14th November, 2019

## CAPTAIN POLYPLAST LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019  
(PROVISIONAL)

	PARTICULARS	For the Period 30-Sept-19. Rs.	For the Year 31-March-19. Rs.
<b>A</b>	<b>Cash Flow from Operating Activity</b>		
	<i>Profit before tax</i>	70,391,390	98,588,478
	<i>Add: Adjustments for</i>		
	Depreciation & Amortization Expenses	15,053,387	18,029,055
	Interest & Dividend Income Received	(18,577,840)	(10,244,420)
	Other Comprehensive Income	1,062,432	608,861
	(Profit) / Loss on sale of assets	(13,772)	-
	Finance Cost	47,429,697	73,529,445
	<b>Operating profit before working capital changes</b>	<b>115,345,294</b>	<b>180,511,419</b>
	<i>Adjustment for:</i>		
	(Increase) / Decrease in Inventory	(31,326,161)	(80,650,531)
	(Increase) / Decrease in Trade Receivables	(94,688,345)	(384,446,464)
	(Increase) / Decrease in Loans and Advances	(13,898,595)	(47,355,716)
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	41,040,293	395,027,639
	(Increase) / Decrease in Other Current Assets <i>(to the extent not written off)</i>	(86,328,241)	(91,172,112)
	<b>Cash Generated from Operation</b>	<b>(69,855,755)</b>	<b>(28,085,765)</b>
	Taxes paid	(10,628,490)	(34,852,558)
	<b>Net Cash Flow from Operating Activity</b>	<b>(80,484,245)</b>	<b>(62,938,323)</b>
<b>B</b>	<b>Cash Flow from Investing Activity</b>		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(11,411,194)	(90,772,862)
	(Increase) / Decrease in Investments	687,956	(1,474,757)
	(Increase) / Decrease in Non-Current Assets	-	187,837
	(Profit) / Loss on sale of assets	13,772	-
	Interest & Dividend Income Received	18,577,840	10,244,420
	<b>Net Cash Flow from Investing Activities</b>	<b>7,868,374</b>	<b>(81,815,363)</b>
<b>C</b>	<b>Cash Flow from Financing Activity</b>		
	Increase / (Decrease) in Long Term & Borrowings	(285,093)	41,764,998
	Increase / (Decrease) in Short Term & Borrowings	134,809,779	183,741,996
	Finance Cost	(47,429,697)	(73,529,445)
	Proceeds from Issue of Equity Shares	-	-
	Dividend & DDT	(2,429,372)	(2,429,372)
	<b>Net Cash Flow from Financing Activities</b>	<b>84,665,617</b>	<b>149,548,177</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>12,049,745</b>	<b>4,794,491</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>17,146,582</b>	<b>12,352,091</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>29,196,327</b>	<b>17,146,582</b>
	<b>Components of Cash and Cash Equivalents</b>	<b>For the Period 30-Sept-19. Rs.</b>	<b>For the Year 31-March-19. Rs.</b>
	<b>Cash on hand &amp; Equivalents</b>		
	- Cash on hand	1,984,058	983,256
	<b>Balances with Scheduled Banks</b>		
	- In Current Accounts	3,620,109	287,927
	- In Earmarked Accounts	23,592,160	15,875,399
		<b>29,196,327</b>	<b>17,146,582</b>

## Notes :

1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)

Managing Director

DIN - 00087859

Place : Rajkot

Date : 14th November, 2019