



# CAPTAIN POLYPLAST LTD.

**REGD.OFFICE** : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391  
**H.O. & WORKS** : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056  
web : [www.captainpolyplast.com](http://www.captainpolyplast.com) | e-mail : [info@captainpolyplast.in](mailto:info@captainpolyplast.in)  
CIN NO. : L25209GJ1997PLC031985

Date: 14<sup>TH</sup> AUGUST, 2021

To,  
**Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Reg: **Captain Polyplast Limited (Scrip Code: 536974/Scrip ID:CPL)**

Sub: **Outcome of board meeting dated August 14, 2021**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.06.2021 together with limited review report thereon** are enclosed herewith. The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

  
MR. RAMESH D. KHICHADIA  
DIN NO.: 00087859  
(MANAGING DIRECTOR)

ENCL: COPY OF FINANCIAL RESULTS  
LIMITED REVIEW REPORT

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC031985

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 (UNAUDITED)

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from Operation :</b>				
	a) Net sales/income from Operation	3,778.71	6,354.32	3,604.93	17,440.12
	b) Other Operating Income	90.59	80.13	123.86	365.80
	c) Other Income	5.63	47.98	24.41	107.74
	<b>Total Revenue</b>	<b>3,874.94</b>	<b>6,482.43</b>	<b>3,753.20</b>	<b>17,913.66</b>
2	<b>Expenses :</b>				
	a) Cost of Materials Consumed	3,229.62	4,140.06	2,443.57	11,539.11
	b) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(451.35)	355.19	(78.57)	(21.35)
	c) Employees benefit expenses	233.93	245.46	248.81	991.06
	d) Finance Costs	239.52	296.45	230.42	1,008.47
	d) Depreciation and amortisation Exp.	102.54	117.96	94.46	416.37
	e) Other Expenses	427.45	951.52	408.21	2,736.63
	<b>Total Expenses</b>	<b>3,781.70</b>	<b>6,106.64</b>	<b>3,346.90</b>	<b>16,670.29</b>
3	<b>Profit / (Loss) Before Tax</b>	<b>93.24</b>	<b>375.79</b>	<b>406.30</b>	<b>1,243.37</b>
4	<b>Tax Expenses</b>				
	Current Tax - Pertaining to Current Year	26.25	113.02	107.37	342.96
	Current Tax - Pertaining to Prior Year	-	7.31	-	7.31
	Deferred Tax	(1.24)	(3.16)	(0.04)	(11.47)
	<b>Total Tax Expenses</b>	<b>25.02</b>	<b>117.17</b>	<b>107.33</b>	<b>338.80</b>
5	<b>Net Profit / (Loss) for the Period</b>	<b>68.22</b>	<b>258.62</b>	<b>298.97</b>	<b>904.57</b>
6	<b>Other Comprehensive Income, net of income tax</b>				
	a) i) items that will not be reclassified to profit and loss				
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	4.54	(2.58)	(0.71)	(11.28)
	- Equity Instruments through Other Comprehensive Income	4.39	(1.48)	11.16	23.36
	ii) income tax relating to items that will not be reclassified to profit and loss	(2.25)	1.02	(2.63)	-3.04
	b) i) items that will be reclassified to profit and loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>6.68</b>	<b>(3.03)</b>	<b>7.82</b>	<b>9.04</b>
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>74.90</b>	<b>255.59</b>	<b>306.79</b>	<b>913.61</b>
8	Paid-up equity share capital	1,007.58	1,007.58	1,007.58	1,007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	5,298.48	5,223.58	4,636.91	5,223.58
10	<b>Earnings Per Share (EPS) not annulized (FV. Rs. 2/- each)</b>				
	a) Basic (in Rs.)	0.15	0.51	0.61	1.81
	b) Diluted (in Rs.)	0.15	0.51	0.61	1.81
	<b>See accompanying note to the Financial Results</b>				

### Notes :

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June 2021.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.





## CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC031985

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 (UNAUDITED)

- 3 The Company has only two reportable segments as per IND As 108 i.e  
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products  
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

Sr. No.	Particulars	(Rs. In Lacs)	
		Standalone	
		Period Ended	Year Ended
		30/06/2021	31/03/2021
		Unaudited	Audited
	<b>Segment Revenue</b>		
	Segment 1	3,810.88	17,574.42
	Segment 2	64.06	339.24
	<b>Total Revenue</b>	<b>3,874.94</b>	<b>17,913.66</b>
	<b>Segment Results (Profit Before Tax)</b>		
	Segment 1	121.26	1,284.82
	Segment 2	(28.02)	(41.45)
	<b>Total Profit Before Tax</b>	<b>93.24</b>	<b>1,243.37</b>

- 4 The company has considered internal and external information upto the date of approval of these unaudited financial results and it continues to closely monitor impact of covid-19 pandemic on its business operations. Based on the review of current business operations and indicators of future economic conditions, as on current date; the company is positive to achieve still better results in future also. However, due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 5 The above Financial Results are also available on our website [www.captainpolyplast.com](http://www.captainpolyplast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com).
- 6 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on April 1, 2021 : NIL  
Received during the quarter from April 1, 2021 to June 30, 2021 : NIL  
Disposed during the quarter from April 1, 2021 to June 30, 2021 : NIL  
Pending as on June 30, 2021 : NIL
- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)  
Managing Director  
DIN - 00087859



Place : Rajkot  
Date : 14th August, 2021



# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC031985

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 (UNAUDITED)

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from Operation :</b>				
	a) Net sales/income from Operation	3,778.71	6,354.32	3,604.93	17,440.12
	b) Other Operating Income	90.59	80.13	123.86	365.80
	c) Other Income	5.63	47.98	24.41	107.74
	<b>Total Revenue</b>	<b>3,874.94</b>	<b>6,482.43</b>	<b>3,753.20</b>	<b>17,913.66</b>
2	<b>Expenses :</b>				
	a) Cost of Materials Consumed	3,229.62	4,140.06	2,443.57	11,539.11
	b) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(451.35)	355.19	(78.57)	(21.35)
	c) Employees benefit expenses	233.93	245.46	248.81	991.06
	d) Finance Costs	239.52	296.45	230.42	1,008.47
	e) Depreciation and amortisation Exp.	102.54	117.96	94.46	416.37
	f) Other Expenses	427.45	951.52	408.21	2,736.63
	<b>Total Expenses</b>	<b>3,781.70</b>	<b>6,106.64</b>	<b>3,346.90</b>	<b>16,670.29</b>
3	<b>Profit / (Loss) Before Tax</b>	<b>93.24</b>	<b>375.79</b>	<b>406.30</b>	<b>1,243.37</b>
4	<b>Tax Expenses</b>				
	Current Tax - Pertaining to Current Year	26.25	113.02	107.37	342.96
	Current Tax - Pertaining to Prior Year	-	7.31	-	7.31
	Deferred Tax	(1.24)	(3.16)	(0.04)	(11.47)
	<b>Total Tax Expenses</b>	<b>25.02</b>	<b>117.17</b>	<b>107.33</b>	<b>338.80</b>
5	<b>Net Profit / (Loss) for the Period</b>	<b>68.22</b>	<b>258.62</b>	<b>298.97</b>	<b>904.57</b>
6	<b>Other Comprehensive Income, net of income tax</b>				
	a) i) items that will not be reclassified to profit and loss				
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	4.54	(2.58)	(0.71)	(11.28)
	- Equity Instruments through Other Comprehensive Income	4.39	(1.48)	11.16	23.36
	- Share in Profit / (Loss) of Associate	2.73	6.38	2.96	12.22
	ii) income tax relating to items that will not be reclassified to profit and loss	(2.25)	1.02	(2.63)	-3.04
	b) i) items that will be reclassified to profit and loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>9.41</b>	<b>3.35</b>	<b>10.78</b>	<b>21.25</b>
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>77.63</b>	<b>261.97</b>	<b>309.75</b>	<b>925.82</b>
8	Paid-up equity share capital	1,007.58	1,007.58	1,007.58	1,007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	5,276.13	5,198.50	4,602.56	5,198.50
10	Earnings Per Share (EPS) not annualized (FV. Rs. 2/- each)				
	a) Basic (in Rs.)	0.15	0.52	0.61	1.84
	b) Diluted (in Rs.)	0.15	0.52	0.61	1.84
	<b>See accompanying note to the Financial Results</b>				

### Notes :

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June 2021.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.





## CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC031985

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 (UNAUDITED)

- 3 The Company has only two reportable segments as per IND As 108 i.e  
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products  
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

Sr. No.	Particulars	(Rs. In Lacs)	
		Consolidated	
		Period Ended	Year Ended
		30/06/2021	31/03/2021
		Unaudited	Audited
	<b>Segment Revenue</b>		
	Segment 1	3,810.88	17,574.42
	Segment 2	64.06	339.24
	<b>Total Revenue</b>	<b>3,874.94</b>	<b>17,913.66</b>
	<b>Segment Results (Profit Before Tax)</b>		
	Segment 1	121.26	1,284.82
	Segment 2	(28.02)	(41.45)
	<b>Total Profit Before Tax</b>	<b>93.24</b>	<b>1,243.37</b>

- 4 The company has considered internal and external information upto the date of approval of these unaudited financial results and it continues to closely monitor impact of covid-19 pandemic on its business operations. Based on the review of current business operations and indicators of future economic conditions, as on current date, the company is positive to achieve still better results in future also. However, due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 5 The above Financial Results are also available on our website [www.captainpolyplast.com](http://www.captainpolyplast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com).
- 6 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on April 1, 2021 : NIL  
Received during the quarter from April 1, 2021 to June 30, 2021 : NIL  
Disposed during the quarter from April 1, 2021 to June 30, 2021 : NIL  
Pending as on June 30, 2021 : NIL
- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)  
Managing Director  
DIN - 00087859



Place : Rajkot  
Date : 14th August, 2021





**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
CAPTAIN POLYPLAST LTD.  
Rajkot

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Company") for the quarter ended **June 30, 2021** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**  
Chartered Accountants



**CA. Hiren Mehta**  
Partner  
M. No. 130125  
Firm No. 118564W  
Place : Rajkot  
Date : 14<sup>th</sup> August, 2021  
UDIN: 21130125AAAACC6612





**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
CAPTAIN POLYPLAST LTD.  
Rajkot

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter ended **June 30, 2021** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the unaudited financial statements of the associate company included in the consolidated quarterly results, whose financial statements reflect total revenue of Rs. 2013.21 Lacs for the quarter ended 30<sup>th</sup> June, 2021. The consolidated financial statements also include holding company's share in profit of associate company Rs. 2.73 lacs for the quarter ended 30<sup>th</sup> June, 2021. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on unaudited certified statements by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**  
Chartered Accountants

**CA. Hiren Mehta**  
Partner  
M. No. 130125  
Firm No. 118564W  
Place : Rajkot  
Date : 14<sup>th</sup> August, 2021  
UDIN: 21130125AAAACD2357

