

SE/CS/2021-22/39

30<sup>th</sup> October, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001  
Scrip Code – 530871

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (W),  
Mumbai-400051  
Scrip Code –CHEMBOND

**Ref: ISIN: INE995D01025**

**Re: Outcome of Board Meeting.**

Dear Sir / Madam,

In continuation to our letter bearing Ref. no. SE/CS/2021-22/38 dated 21<sup>st</sup> October, 2021, and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today;

- a) Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter / half year ended 30<sup>th</sup> September, 2021 which are enclosed, along with the Limited Review Report.
- b) Adopted the Dividend Distribution Policy.

The meeting of Audit Committee / Board of Directors of the Company commenced at 10.45 a.m. and concluded at 17.05 p.m.

Further, pursuant to our letter Ref. No. SE/CS/2021-22/35 dated 30<sup>th</sup> September, 2021 and in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's internal code of conduct, for prevention of Insider Trading, the Trading window for dealing in securities of the Company will remain closed for Directors / Officers / Designated persons of the Company till 48 hours post the outcome of board meeting i.e. till 1<sup>st</sup> November, 2021.

We request you to take the above on record.

Thanking You

Yours faithfully,

**For CHEMBOND CHEMICALS LIMITED**



**Suchita Singh**  
Company Secretary  
Encl: a/a



**Rashmi Gavli**  
Chief Financial Officer



**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lakhs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Half Yearly		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	8,376.48	7,770.63	6,726.97	16,147.11	11,876.98	27,444.58
2	Other Income	344.72	350.41	162.16	695.13	537.71	1,533.09
3	<b>Total Income</b>	<b>8,721.20</b>	<b>8,121.04</b>	<b>6,889.13</b>	<b>16,842.24</b>	<b>12,414.69</b>	<b>28,977.67</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	3,562.51	4,072.23	2,901.08	7,634.75	4,973.70	12,187.93
	b. Purchases of Stock-in trade	1,041.80	497.64	267.93	1,539.43	784.49	2,181.99
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	249.58	(111.23)	378.03	138.35	217.87	(37.95)
	d. Employees Benefit Expenses	1,598.11	1,474.65	1,304.04	3,072.76	2,633.41	5,395.66
	e. Finance Costs	26.76	9.44	11.96	36.20	17.50	42.19
	f. Depreciation and Amortisation Expenses	113.23	109.36	114.17	222.59	224.97	455.45
	g. Other Expenses	1,529.10	1,284.53	1,437.24	2,813.63	2,426.40	5,899.48
	<b>Total Expenses</b>	<b>8,121.09</b>	<b>7,336.62</b>	<b>6,414.45</b>	<b>15,457.71</b>	<b>11,278.34</b>	<b>26,124.75</b>
5	<b>Profit before exceptional Items and tax</b>	<b>600.11</b>	<b>784.42</b>	<b>474.68</b>	<b>1,384.53</b>	<b>1,136.35</b>	<b>2,852.92</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax</b>	<b>600.11</b>	<b>784.42</b>	<b>474.68</b>	<b>1,384.53</b>	<b>1,136.35</b>	<b>2,852.92</b>
8	<b>Tax Expense</b>						
	- Current Tax	190.20	266.12	182.06	456.32	418.62	901.11
	- Deferred Tax	-59.44	36.22	-13.20	(23.22)	8.01	(52.41)
	- Tax in respect of earlier years	-	-	-37.69	-	(37.60)	(36.67)
9	<b>Profit For the Period before share of profit of Associate</b>	<b>469.35</b>	<b>482.08</b>	<b>343.51</b>	<b>951.44</b>	<b>747.32</b>	<b>2,040.89</b>
10	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit or loss	4.56	5.40	(16.86)	9.96	(33.73)	19.91
	ii) Income Tax relating to items that will not be reclassified to profit or loss	-0.93	(0.93)	4.67	(1.86)	6.52	(3.85)
11	<b>Total Comprehensive Income</b>	<b>472.99</b>	<b>486.56</b>	<b>331.32</b>	<b>959.55</b>	<b>720.11</b>	<b>2,056.95</b>
12	Net profit attributable to:						
	- Shareholders of the Company	468.65	478.66	316.08	947.30	684.95	2,034.43
	- Non Controlling Interests	0.71	3.43	27.43	4.14	62.37	6.45
13	Other Comprehensive Income attributable to-						
	- Shareholders of the Company	3.63	4.47	(11.91)	8.10	(26.64)	16.05
	- Non Controlling Interests	0.00	0.00	-0.28	0.00	(0.57)	0.01
14	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
15	Other equity excluding Revaluation Reserve as per balance sheet						28,646.73
16	<b>Earning Per Share ( of Rs.5 each) (not annualised)</b>						
	Basic EPS	3.48	3.56	2.35	7.04	5.09	15.13
	Basic and Diluted EPS	3.48	3.56	2.35	7.04	5.09	15.13

Statement of Assets and Liabilities as at 30th September 2021 (Rs. in Lakhs)

	Particulars	As at	As at
		30/09/2021	31/03/2021
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	4,501.06	4,602.99
	(b) Capital work-in-progress	120.33	36.75
	(c) Goodwill	7,489.45	7,489.45
	(d) Other Intangible Assets	52.02	62.94
	(e) Financial Assets		
	i) Investments	3,385.06	3,520.17
	ii) Other financial assets	400.62	491.45
	(f) Deferred tax Assets (Net)	230.40	208.46
	(g) Income tax assets (net)	591.65	616.56
	(h) Other non-current assets	71.91	79.15
	<b>Total Non-current assets</b>	<b>16,842.50</b>	<b>17,107.92</b>
2	<b>Current Assets</b>		
	(a) Inventories	2,994.81	2,932.94
	(b) Financial Assets		
	i) Investments	4,615.18	3,763.04
	ii) Trade receivables	9,441.82	8,353.24
	iii) Cash and cash equivalents	291.05	968.96
	iv) Bank balances other than (iii) above	1,274.63	1,571.60
	v) Loans	166.19	35.19
	vi) Other financial assets	60.07	59.31
	(c) Current Tax asset (Net)	25.63	10.02
	(d) Other current assets	353.99	609.81
	<b>Total current assets</b>	<b>19,223.37</b>	<b>18,304.11</b>
	<b>Total Assets</b>	<b>36,065.87</b>	<b>35,412.03</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	29,308.03	28,646.73
	<b>(c) Equity attributable to the owners of the company</b>	<b>29,980.44</b>	<b>29,319.14</b>
	(d) Non Controlling interest	129.50	125.35
	<b>Total Equity</b>	<b>30,109.94</b>	<b>29,444.49</b>
	<b>Liabilities</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	110.42	64.09
	(b) Provisions	86.75	126.65
	(c) Other non-current liabilities	49.79	-
	<b>Total Non-current liabilities</b>	<b>246.96</b>	<b>190.74</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	173.28	123.97
	ii) Trade payables		
	Trade payables -MSMED	350.32	664.93
	Trade payables -Others	3,867.47	3,657.10
	iii) Other financial liabilities	580.06	899.71
	(b) Other current liabilities	488.10	422.00
	(c) Provisions	242.17	9.09
	(d) Current Tax Liabilities (Net)	7.57	-
	<b>Total current liabilities</b>	<b>5,708.97</b>	<b>5,776.80</b>
	<b>Total Equity and Liabilities</b>	<b>36,065.87</b>	<b>35,412.03</b>

Notes:

- The above results for the quarter and year ended 30th September, 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2021 through video conferencing and have been subjected to limited review by the Statutory Auditors.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section, 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The group is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the group.
- The Group has decided to continue with the existing tax structure except for two subsidiary company which has provided for current and deferred tax at the rate prescribed under Section 115BAA of the Income Tax Act, 1961

5. Additional Information on Stand Alone Basis are as Follows:

Standalone Details	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,061.94	1,113.07	999.14	2,175.00	1,818.49	4,203.69
Profit Before Tax	514.67	389.94	245.72	904.62	592.60	1,264.90
Profit for the period	485.85	271.83	190.93	757.71	446.18	967.32

- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LTD

Place : Mumbai  
Date : 30th October, 2021

Sameer V. Shah  
Chairman & Managing Director

**CHEMBOND CHEMICALS LTD****Consolidated Cash Flow Statement for the Half year ended 30th September, 2021.****(Rs. In Lakhs)**

<b>Particulars</b>		<b>30.09.2021</b>		<b>31.03.2021</b>	
<b>A</b>	<b>Cash Flow from Operating Activities</b>				
	Profit before tax		1,384.54		2,852.90
	Adjustments for :				
	Depreciation and amortisation	222.59		455.45	
	Loss on Sale of Property, plant & equipments	29.22		5.06	
	Finance Cost	36.20		42.19	
	Less :		288.01		502.71
	Foreign Exchange Fluctuation	4.44		0.60	
	Net Gain on sale of Investments	342.18		413.70	
	Fair valuation of Investments (Net)	(19.06)		864.78	
	Effect of previous year transaction/Preacquisition profits/Eliminations	(233.34)		(22.89)	
	Dividend Received	221.59		6.45	
			(315.79)		(1,262.63)
	Operating Profit before working capital changes		1,356.75		2,092.98
	Adjustments for :				
	Trade and Other Receivables	(866.45)		62.41	
	Inventories	(69.17)		(200.26)	
	Trade and Other Payables	(100.42)		1,323.00	
			(1,036.04)		1,185.15
	Cash generated from operations		320.71		3,278.13
	Income taxes paid (Net of Refund)		(437.59)		(777.05)
	<b>Net Cash from Operating Activities (A)</b>		(116.88)		2,501.09
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
	Payment to acquire Property, plant & equipments		(227.31)		(436.75)
	Proceeds from Sale of Property, plant & equipments		4.78		182.44
	Purchase of Investment		(3,568.57)		(6,378.72)
	Sale of Investment		3,174.66		5,504.42
	Dividend Income		221.59		6.45
	<b>Net Cash used in Investing Activities (B)</b>		(394.85)		(1,122.16)
<b>C</b>	<b>Cash Flow from Financing Activities</b>				
	Proceeds/(Repayment) of Short Term Borrowings		49.31		(138.58)
	Dividend paid		(500.59)		-
	Tax on dividend paid		(22.00)		-
	Proceeds/(Repayment) of Long Term Borrowings		46.33		(10.11)
	Finance Cost		(36.20)		(42.19)
	<b>Net Cash from Financing Activities (C)</b>		(463.15)		(190.88)
	<b>Net (Decrease)/Increase in Cash &amp; Cash Activities (A+B+C)</b>		(974.89)		1,188.04
	Cash and Cash Equivalents and Other Bank Balances as on Opening		2,540.57		1,352.52
	Cash and Cash Equivalents and Other Bank Balances as on Closing		1,565.68		2,540.57

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LTD

Place : Mumbai  
Date : 30th October, 2021

Sameer V. Shah  
Chairman & Managing Director

**Independent Auditors' Review Report on Review of Consolidated Interim Financial Results**

**Limited Review Report**

**To the Board of Directors of  
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of Chembond Chemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2021 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Bathiya & Associates LLP**

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Court Naka, Station Road  
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We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Chembond Chemicals Limited	Holding Company
Chembond Water Technologies Limited	Subsidiary Company
Chembond Polymers and Materials Limited	Subsidiary Company
Chembond Calvatis Industrial Hygiene Systems Limited	Subsidiary Company
Chembond Material Technologies Private Limited	Subsidiary Company
Chembond Biosciences Limited	Subsidiary Company
Phiroze Sethna Private Limited	Subsidiary Company
Chembond Distribution Limited	Subsidiary Company
Chembond Clean Water Technologies Limited	Step down Subsidiary Company
Gramos Chemicals India Private Limited	Step down Subsidiary Company
Chembond Water Technologies (Malaysia) Sdn. Bhd.	Step down Foreign Subsidiary Company
Chembond Water Technologies (Thailand) Limited	Step down Foreign Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three Indian subsidiaries and one step down subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects total revenue of Rs. 3,560.68 Lakhs and Rs. 6,917.87 lakhs, total net loss of Rs. (118.16) Lakhs and Rs. (275.67) lakhs and total comprehensive loss of Rs. (115.02) Lakhs and Rs. (268.52) lakhs for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively and cash flows (net) of Rs. (87.78) Lakhs for the period from April 1, 2021 to September 30, 2021. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the

amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The financial results of two step down foreign subsidiary included in the Statement, whose financial results reflects revenue of Rs. 45.96 Lakhs and Rs. 85.53 lakhs, net loss of Rs. (8.32) lakhs and Rs. (4.78) lakhs and total comprehensive Income Rs. (8.32) lakhs and Rs. (4.78) lakhs for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively are unaudited and not reviewed by other auditors. The Holding Company's management has converted the financial results of such foreign subsidiaries from accounting principles generally accepted in that country to accounting principles generally accepted in India. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries is based solely on the basis of management certified unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of these matters.

For **Bathiya & Associates LLP**

Chartered Accountants

Firm's Registration No. 101046W / W100063

**Jatin A. Thakkar**

Partner

Membership No. 134767

**UDIN:** 21134767AAAADL2237

**Place:** Mumbai.

**Date:** October 30, 2021

**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd.Office: Chembond Centre, EL 71, Mahape MIDC,Navi Mumbai - 400 710

Email id:info@chembondindia.com, Website:www.chembondindia.com

Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,061.94	1,113.07	999.14	2,175.00	1,818.49	4,203.69
2	Other Income	486.44	325.23	206.87	811.67	535.82	1,191.20
3	<b>Total Income</b>	<b>1,548.38</b>	<b>1,438.30</b>	<b>1,206.01</b>	<b>2,986.67</b>	<b>2,354.31</b>	<b>5,394.89</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	414.76	408.75	369.73	823.51	672.05	1,623.20
	b. Purchases of Stock-in trade	101.29	102.58	29.25	203.87	31.02	208.73
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	-24.06	19.41	42.75	(4.66)	55.16	63.81
	d. Employees Benefit Expenses	163.60	166.34	131.11	329.94	301.36	598.96
	e. Finance Costs	1.48	0.75	0.19	2.22	0.42	7.11
	f. Depreciation and Amortisation Expenses	67.97	68.69	70.29	136.66	141.10	280.46
	g. Other Expenses	308.67	281.84	316.96	590.51	560.60	1,347.72
	<b>Total Expenses</b>	<b>1,033.71</b>	<b>1,048.36</b>	<b>960.28</b>	<b>2,082.05</b>	<b>1,761.70</b>	<b>4,129.99</b>
5	<b>Profit before exceptional Items and tax</b>	<b>514.67</b>	<b>389.94</b>	<b>245.72</b>	<b>904.62</b>	<b>592.60</b>	<b>1,264.90</b>
6	Exceptional items	0.00	0.00	0.00	-	-	-
7	<b>Profit before tax</b>	<b>514.67</b>	<b>389.94</b>	<b>245.72</b>	<b>904.62</b>	<b>592.60</b>	<b>1,264.90</b>
8	<b>Tax Expense</b>						
	- Current Tax	80.65	112.67	56.32	193.31	132.52	266.12
	- Deferred Tax	(51.83)	5.44	(1.53)	(46.40)	13.90	30.90
	- Tax in respect of earlier years	-	-	-	-	-	0.56
9	<b>Profit For the Period</b>	<b>485.85</b>	<b>271.83</b>	<b>190.93</b>	<b>757.71</b>	<b>446.18</b>	<b>967.32</b>
10	<b>Other Comprehensive Income / (loss)</b>						
	i) Items that will not be reclassified to profit or loss	-0.41	-0.41	(2.40)	(0.83)	(4.80)	(1.65)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	0.09	0.09	0.49	0.17	0.99	0.34
11	<b>Total Comprehensive Income / (loss) for the period</b>	<b>485.53</b>	<b>271.51</b>	<b>189.02</b>	<b>757.05</b>	<b>442.37</b>	<b>966.00</b>
12	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
13	Other equity excluding Revaluation Reserve						23,257.87
14	<b>Earning Per Share ( FV of Rs.5 each) (not annualised)</b>						
	Basic and Diluted EPS	3.61	2.02	1.42	5.63	3.32	7.19

**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd.Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

**Statement of Assets and Liabilities as at 30th September, 2021 (Rs. in Lakhs)**

Particulars	As at	As at
	30/09/2021	31/03/2021
	Unaudited	Audited
<b>ASSETS</b>		
1 Non-current assets		
(a) Property, plant and equipment	3,205.18	3,340.90
(b) Capital work-in-progress	107.84	42.90
(c) Other Intangible Assets	31.99	30.99
(d) Financial Assets		
i) Investments	13,510.81	13,878.64
ii) Other financial assets	53.34	44.35
(e) Income tax assets (net)	212.30	271.77
(f) Other non-current assets	17.51	43.68
<b>Total Non-current assets</b>	<b>17,138.97</b>	<b>17,653.23</b>
2 <b>Current Assets</b>		
(a) Inventories	362.43	396.25
(b) Financial Assets		
i) Investments	3,698.87	3,058.68
ii) Trade receivables	2,283.78	1,841.41
iii) Cash and cash equivalents	11.91	87.33
iv) Bank balances other than (iii) above	93.75	93.01
v) Loans	1,813.25	1,818.59
vi) Other financial assets	31.88	31.86
(c) Current Tax asset (Net)	13.32	13.32
(d) Other current assets	113.77	98.92
<b>Total current assets</b>	<b>8,422.96</b>	<b>7,439.37</b>
<b>Total Assets</b>	<b>25,561.93</b>	<b>25,092.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	672.41	672.41
(b) Other equity	23,707.91	23,257.87
<b>Total Equity</b>	<b>24,380.32</b>	<b>23,930.28</b>
<b>Liabilities</b>		
1 Non-Current Liabilities		
(a) Provisions	24.85	41.04
(b) Deferred tax liabilities (Net)	75.82	122.22
<b>Total Non-current liabilities</b>	<b>100.67</b>	<b>163.26</b>
2 <b>Current liabilities</b>		
(a) Financial liabilities		
i) Trade payables		
Trade payables -MSMED	62.23	105.92
Trade payables -Others	783.98	633.32
ii) Other financial liabilities	155.21	183.86
(b) Other current liabilities	78.53	74.02
(c) Provisions	0.99	1.94
<b>Total current liabilities</b>	<b>1,080.94</b>	<b>999.07</b>
<b>Total Equity and Liabilities</b>	<b>25,561.93</b>	<b>25,092.60</b>

**CHEMBOND CHEMICALS LIMITED**

**CIN L24100MH1975PLC018235**

**Regd.Office: Chembond Centre, EL 71, Mahape MIDC,Navi Mumbai - 400 710**

**Email id:info@chembondindia.com, Website:www.chembondindia.com**

**Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021**

**Notes**

1. The above results for the quarter ended 30th September, 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2021 through video conferencing and have been subjected to limited review by the Statutory Auditors.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section, 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the company.
4. The company has evaluated the option permitted under section 115BAA of the Income Tax Act, 1961 (the "Act") as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has presently decided to continue with the existing tax structure.
5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
6. The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LTD

Place : Mumbai  
Date : 30th October, 2021

Sameer V. Shah  
Chairman & Managing Director

**CHEMBOND CHEMICALS LTD**

Cash Flow Statement for the year ended 30.09.2021

(Rs. In Lakhs)

		30.09.2021		31.03.2021	
<b>A</b>	<b>Cash Flow from Operating Activities</b>				
	Profit before tax		904.62		1,264.90
	Adjustments for :				
	Depreciation and amortisation	136.66		280.46	
	Loss on Sale of Property,Plant & Equipment	0.61		5.06	
	Finance Cost	2.22		7.11	
			139.50		292.63
	Less :				
	Net Gain on Investments	324.03		883.90	
	Prior Period Items	4.41		-	
	Dividend Received	224.39		3.84	
			(552.83)		(887.74)
	Operating Profit before working capital changes		491.29		669.79
	Adjustments for :				
	Trade and Other Receivables	(434.72)		(200.64)	
	Inventories	33.82		67.37	
	Trade and Other Payables	64.85		121.89	
			(336.05)		(11.39)
	Cash generated from operations		155.23		658.40
	Income taxes paid (Net of Refund)		(133.67)		(277.24)
	<b>Net Cash from Operating Activities (A)</b>		21.57		381.16
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
	Payment to acquire Property, plant & equipments		(68.34)		(63.33)
	Proceeds from Sale of Property, plant & equipments		0.85		15.40
	Purchase of Investment		(2,482.95)		(4,045.56)
	Sale of Investment		2,534.61		3,797.37
	Dividend Income		224.39		3.84
	<b>Net Cash from Investing Activities (B)</b>		208.56		(292.27)
<b>C</b>	<b>Cash Flow from Financing Activities</b>				
	Dividend paid		(302.59)		-
	Proceeds/(Repayment) of Long Term Borrowings		-		-
	Finance Cost		(2.22)		(7.11)
	<b>Net Cash from Financing Activities (C)</b>		(304.81)		(7.11)
	<b>Net (Decrease)/Increase in Cash &amp; Cash Activities (A+B+C)</b>		(74.69)		81.78
	Cash and Cash Equivalents and Other Bank Balances as on Opening		180.34		98.56
	Cash and Cash Equivalents and Other Bank Balances as on Closing (Note No.10 & 11)		105.65		180.34

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LTD

Place : Mumbai  
Date : 30th October, 2021

Sameer V. Shah  
Chairman & Managing Director

**Independent Auditors' Review Report on Review of Standalone Interim Financial Results**

**Limited Review Report**

**To the Board of Directors of  
Chembond Chemicals Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chembond Chemicals Limited (“the Company”) for the quarter and half year ended September 30, 2021 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulation”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Bathiya & Associates LLP**

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bathiya & Associates LLP**,

Chartered Accountants

Firm's Registration No. 101046W / W100063

**Jatin A. Thakkar**

Partner

Membership No. 134767

**UDIN:** 21134767AAAADK4700

**Place:** Mumbai.

**Date:** October 30, 2021