

Date: February 12, 2019

Ref. No.

Scrip Code:- 526917

To

The Manager (Listing Department)  
BSE Limited.  
Floor 25, P.J. Towers,  
Dalal Street, Fort Mumbai – 400 001

**Subject:- Outcome of Board Meeting duly held on February 12, 2019 as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Madam/Sir,

Please note that the Board of Directors at its meeting held on February 12, 2019 has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2018, as recommended by the Audit Committee.

Further pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

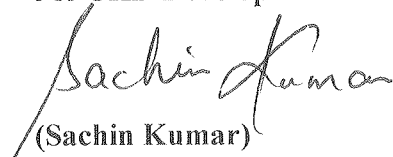
1. Unaudited Standalone & Consolidated Financial results for the quarter and nine months ended December 31, 2018.
2. Limited Review Report on the Unaudited Standalone & Consolidated Financial results for the quarter and nine months ended December 31, 2018.

The meeting of Board of Directors commenced at 02.00 P.M. and concluded at 05.30 P.M.  
You are requested to take note of the same.

Thanking you

Yours Faithfully

For **CHD Developers Limited**



(Sachin Kumar)

**Company Secretary & Compliance Officer**

Enc:- as above

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018**

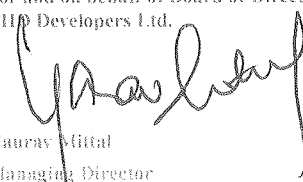
(Rs. in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Stand alone			Stand alone		Stand alone
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
<b>Income from Operations</b>						
a) Revenue from Operations	3,159.96	3,415.55	2,707.04	9,307.96	8,979.23	13,251.04
b) Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>3,159.96</b>	<b>3,415.55</b>	<b>2,707.04</b>	<b>9,307.96</b>	<b>8,979.23</b>	<b>13,251.04</b>
<b>Expenses</b>						
a) Cost of Material Consumed/ Construction Cost	2,388.19	2,766.90	2,158.22	7,267.57	7,062.64	10,051.46
b) Employee benefits expense	206.38	205.94	117.14	595.01	409.89	754.89
c) Finance Cost	252.31	228.75	173.57	707.31	462.41	963.00
d) Depreciation and amortisation expenses	30.21	36.36	46.38	112.38	145.66	199.27
e) Other expenses	208.41	158.23	159.33	520.64	621.13	1,198.57
<b>Total Expenses</b>	<b>3,085.50</b>	<b>3,396.18</b>	<b>2,654.64</b>	<b>9,202.91</b>	<b>8,701.73</b>	<b>13,167.19</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>74.46</b>	<b>19.37</b>	<b>52.40</b>	<b>105.05</b>	<b>277.50</b>	<b>83.85</b>
<b>Exceptional items (net)</b>	-	-	-	-	-	-
<b>Profit / (Loss) before Tax</b>	<b>74.46</b>	<b>19.37</b>	<b>52.40</b>	<b>105.05</b>	<b>277.50</b>	<b>83.85</b>
<b>Tax Expenses</b>						
Current Tax	24.63	16.65	33.30	54.62	130.29	67.36
Deferred Tax	4.30	(8.88)	(5.67)	(18.71)	(72.29)	(79.91)
<b>Net Profit / (Loss) after Tax</b>	<b>45.53</b>	<b>11.60</b>	<b>24.77</b>	<b>69.14</b>	<b>219.50</b>	<b>96.40</b>
<b>Other comprehensive income</b>						
A. Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent Periods:						
-Re-measurements gains/(losses) of the defined benefit plans	(2.00)	(1.99)	(1.50)	(5.99)	(5.02)	11.78
-Income tax on remeasurements of gains/(losses) of the defined benefit plans	0.55	0.55	0.50	1.65	1.66	(3.90)
<b>Total Other comprehensive income/(loss), net of tax</b>	<b>(1.45)</b>	<b>(1.44)</b>	<b>(1.00)</b>	<b>(4.34)</b>	<b>(3.36)</b>	<b>7.88</b>
<b>Total comprehensive income for the period / year, net of tax</b>	<b>44.08</b>	<b>10.16</b>	<b>23.76</b>	<b>64.80</b>	<b>216.14</b>	<b>104.28</b>
<b>Paid-up equity share capital</b>	<b>2,571.85</b>	<b>2,571.85</b>	<b>2,271.85</b>	<b>2,571.85</b>	<b>2,271.85</b>	<b>2,571.85</b>
<b>Other equity (Including warrants)</b>						<b>13,390.85</b>
<b>Earning Per Equity Shares(Face value of Rs. 2/- per Share)</b>						
Basic (in Rs.)	0.04	0.01	0.02	0.05	0.19	0.08
Diluted (in Rs.)	0.03	0.01	0.02	0.05	0.19	0.08

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2019.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As the Business activity and operations of the Company primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- Prior period/ year figures have been reclassified wherever required to confirm to the classification of the current period/ year.
- The above results are also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.chddevelopers.com](http://www.chddevelopers.com))

For and on behalf of Board of Directors of  
CHD Developers Ltd.

  
Gaurav Mittal  
Managing Director

Place: New Delhi

Date: 12.02.2019

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Consolidated			Consolidated		Consolidated
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
<b>Income from Operations</b>						
a) Revenue from Operations	3,502.15	3,841.49	3,129.13	10,446.86	10,314.82	14,559.79
b) other income	45.37	62.54	1.35	137.45	3.15	439.58
<b>Total Income</b>	<b>3,547.52</b>	<b>3,904.03</b>	<b>3,130.48</b>	<b>10,584.31</b>	<b>10,317.97</b>	<b>14,999.37</b>
<b>Expenses</b>						
a) Cost of Material Consumed/Construction Cost	2,459.66	2,881.61	2,217.98	7,647.56	7,301.25	10,450.05
b) Employee benefits expense	233.92	226.14	139.85	662.44	472.20	841.78
c) Finance Cost	252.31	228.75	173.57	707.31	464.85	965.45
d) Depreciation and amortisation expenses	31.31	37.92	47.47	115.69	148.95	203.69
e) Other expenses	465.84	479.05	498.72	1,268.80	1,540.15	2,427.88
<b>Total Expenses</b>	<b>3,443.04</b>	<b>3,853.47</b>	<b>3,077.59</b>	<b>10,401.80</b>	<b>9,927.40</b>	<b>14,888.85</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>104.48</b>	<b>50.56</b>	<b>52.88</b>	<b>182.51</b>	<b>390.57</b>	<b>110.52</b>
Exceptional items (net)	-	-	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>104.48</b>	<b>50.56</b>	<b>52.88</b>	<b>182.51</b>	<b>390.57</b>	<b>110.52</b>
<b>Tax Expenses</b>						
a) Current Tax	32.47	38.38	40.23	93.92	162.72	84.62
b) Deferred Tax	6.85	(15.40)	(11.21)	(22.68)	(78.00)	(98.07)
<b>Net Profit / (Loss) after Tax</b>	<b>65.16</b>	<b>27.58</b>	<b>23.86</b>	<b>111.27</b>	<b>305.85</b>	<b>123.97</b>
Other comprehensive income						
A. Items that will be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
-Re-measurement gains/(losses) of the defined benefit plans	(2.00)	(1.99)	(1.79)	(5.99)	(5.89)	11.78
-Income tax on remeasurements of gains/(losses) of the defined benefit plans	0.55	1.65	0.60	1.65	1.95	(3.90)
<b>Total Other comprehensive Income/(Loss), Net of Tax</b>	<b>(1.45)</b>	<b>(0.34)</b>	<b>(1.19)</b>	<b>(4.34)</b>	<b>(3.94)</b>	<b>7.88</b>
<b>Total comprehensive Income/(Loss) for the period / year net of tax</b>	<b>63.71</b>	<b>27.24</b>	<b>22.67</b>	<b>106.93</b>	<b>301.91</b>	<b>131.85</b>
Paid-up equity share capital	2,571.85	2,571.85	2,271.85	2,571.85	2,271.85	2,571.85
Other equity (Including warrants)						13,876.73
Earnings per equity share (face value of Rs. 2/- per share)						
Basic (Rs.)	0.05	0.02	0.02	0.09	0.27	0.10
Diluted (Rs.)	0.05	0.02	0.02	0.08	0.27	0.10

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2019.
- The consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As the Business activity and operations of the Company primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- The aforesaid Audited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- Prior period/ year figures have been reclassified wherever required to confirm to the classification of the current period/ year
- The above results are also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.chddevelopers.com](http://www.chddevelopers.com))

For and on behalf of Board of Directors of  
CHD Developers Ltd.

Gaurav Mittal  
Managing Director

Place: New Delhi  
Date: 12.02.2019

# AMRG & ASSOCIATES

## CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026  
Ph. : 011-47322696 / 97

Website : [www.amrg.in](http://www.amrg.in)

E-mail : [amrg@delhicamohan.com](mailto:amrg@delhicamohan.com)

### Limited Review Report Unaudited Standalone Ind AS Financial Results

**Review Report to**  
**The Board of Directors**  
**CHD Developers Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial Results of M/s. **CHD Developers Limited (CIN:L74899DL1990PLC041188)** (the 'Company') having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi – 110066 for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016('the circular').
2. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. It has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard-34 (Ind AS-34)"Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Ind AS financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Ind AS Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results

# AMRG & ASSOCIATES

## CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026  
Ph. : 011-47322696 / 97

Website : [www.amrg.in](http://www.amrg.in)

E-mail : [amrg@delhicamohan.com](mailto:amrg@delhicamohan.com)

5. Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMRG & ASSOCIATES  
Chartered Accountants  
FRN: 004453N

  
CA RAJAT MOHAN  
PARTNER

Membership No.: 513103



Place: New Delhi  
Dated: February 12, 2019

# AMRG & ASSOCIATES

## CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026  
Ph. 011-47322696 / 97

Website : [www.amrg.in](http://www.amrg.in)

E-mail : [amrg@delhicamohan.com](mailto:amrg@delhicamohan.com)

### Limited Review Report Unaudited Consolidated Ind AS Financial Results

**Review Report to  
The Board of Directors,  
CHD Developers Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS Financial Results ('the statements') of M/s. **CHD Developers Limited (CIN: L74899DL1990PLC041188)** having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi – 110066 and its subsidiaries for the quarter ended 31<sup>st</sup> December, 2018 and year to date from April 1, 2018 to December 31, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulation') as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 ('the Circular').
2. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. It has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard-34 (Ind AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Ind AS financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Ind AS financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

# AMRG & ASSOCIATES

## CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026

Ph. 011-47322696 / 97

Website : [www.amrg.in](http://www.amrg.in)

E-mail : [amrg@delhicamohan.com](mailto:amrg@delhicamohan.com)

4. Based on our review conducted as above, and based on the consideration of the reports on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AMRG & ASSOCIATES**

Chartered Accountants

FRN: 004453N

  
**CA. RAJAT MOHAN**

Partner

Membership No.: 513103



Place: New Delhi

Date: February 12, 2019