

Date: February 12, 2018

Ref. No.

Scrip Code:- 526917

To

The Manager (Listing Department)

BSE Limited.

Floor 25, P.J. Towers,

Dalal Street, Fort Mumbai – 400 001

Subject:- Outcome of Board Meeting duly held on February 12, 2018 as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

Please note that the Board of Directors at its meeting held on February 12, 2018 has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2017, as recommended by the Audit Committee.

Further pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone & Consolidated Financial results for the quarter and nine months ended December 31, 2017.
2. Limited Review Report on the Unaudited Standalone & Consolidated Financial results for the quarter and nine months ended December 31, 2017.

The meeting of Board of Directors commenced at 02.00 P.M. and concluded at 05.10 P.M.
You are requested to take note of the same.

Thanking you

Yours Faithfully

For **CHD Developers Limited**



(Sachin Kumar)

Company Secretary & Compliance Officer

Enc:- as above

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
(Rs. in Lacs)						
S.No.	Particulars	Quarter Ended			Nine Months Ended	
		Standalone			Standalone	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Income from Operations					
	a) Revenue from Operations	2,707.04	2,564.53	2,395.96	8,979.23	9,509.31
	b) Other Income	-	-	-	-	-
	Total Income	2,707.04	2,564.53	2,395.96	8,979.23	9,509.31
2	Expenses					
	a) Cost of material consumed / Construction Cost	2,158.22	2,107.29	1,619.96	7,062.64	6,804.09
	b) Employee benefits expense	117.14	103.10	192.68	409.89	624.16
	c) Finance Cost	173.57	165.53	202.79	462.41	597.87
	d) Depreciation, amortisation and impairment	46.38	49.09	54.07	145.66	165.19
	e) Other expenses	159.33	129.30	267.34	621.13	866.92
	Total expenses	2,654.64	2,554.31	2,336.84	8,701.75	9,058.23
3	Profit before exceptional items and tax (1-2)	52.40	10.22	59.12	277.48	451.08
4	Exceptional items (net)	-	-	-	-	-
5	Profit before tax	52.40	10.22	59.12	277.48	451.08
6	Tax Expenses					
	a) Current Tax	33.30	14.42	3.48	130.29	151.25
	b) Deferred Tax	(5.67)	(56.34)	(9.77)	(72.29)	(30.31)
7	Net Profit for the period	24.77	52.14	65.41	219.48	330.14
8	Other comprehensive income(OCI)					
	a) Items that will not be reclassified to profit and loss					
	-Remeasurements gains/(losses) of the defined benefit obligation	(1.50)	(3.52)	2.00	(5.02)	(5.99)
	b) Income tax relating to items that will not be reclassified to profit and loss					
	-Income tax on remeasurements of gains/(losses) of the defined benefit obligation	0.50	1.16	0.66	1.66	1.98
	Total Other comprehensive (income)/loss	(1.00)	(2.36)	2.66	(3.36)	(4.01)
9	Total comprehensive income for the period / year (7+8)	23.76	49.78	68.07	216.12	326.13
10	Paid-up equity share capital	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85
11	Other equity	-	-	-	-	-
12	Earning Per Equity Shares(Face value of Rs. 2/- per Share) (not Annualised)					
	Basic (in Rs.)	0.02	0.04	0.06	0.19	0.29
	Diluted (in Rs.)	0.02	0.04	0.06	0.19	0.29

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 12.02.2018.




- 2 The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 The Company has adopted IND AS from April 1, 2017 and accordingly these Standalone financial results have been prepared as per Indian accounting standards (IND AS) in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2016.
- 4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and nine months ended December 31, 2016 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
(Rs. in Lacs)			
S.No.	Particulars	Quarter Ended	Nine Months Ended
		Un-Audited	Un-Audited
		31.12.2016	31.12.2016
1	Net profit/(loss) for the period under previous Indian GAAP	66.70	321.60
2	Ind AS Adjustments:		
i	Effect of measuring revenue at fair value	21.51	64.88
ii	Impact of adjustment on amortised cost	(17.61)	(52.80)
iii	Fair valuation of security deposits	(2.52)	(7.56)
iv	Remeasurement of post-employment benefit obligation	(2.66)	4.01
3	Net profit for the period under Ind AS	65.42	330.15
4	Add : Other Comprehensive Income / (loss)	2.00	(5.99)
	Add: Tax effect on Other Comprehensive Income / (loss)	0.66	1.98
5	Total Comprehensive Income as per Ind AS	68.08	326.14

- 5 Financial results for the quarter and nine months ended December 31, 2016 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the standalone financial results give true and fair view.
- 6 As the Business activity and operations of the Company primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- 7 The above results are also available on the wesbsite of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place New Delhi
Dare: 12.02.2018

On behalf of Board of Directors of
CHD Developers Limited

Rajinder Kumar Mittal
Chairman

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
(Rs. in Lacs)						
S.No.	Particulars	Quarter Ended			Nine Months Ended	
		Consolidated			Consolidated	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Income from Operations					
	a) Revenue from Operations	3,129.13	2,974.97	2,877.61	10,314.82	11,058.40
	b) Other Income	1.35	0.23	6.52	3.15	0.26
	Total Income	3,130.48	2,975.20	2,884.13	10,317.97	11,058.66
2	Expenses					
	a) Cost of material consumed / Construction cost	2,217.98	2,169.48	1,770.03	7,301.25	7,257.67
	b) Employee benefits expense	139.85	123.09	214.55	472.20	705.69
	c) Finance Cost	173.57	165.53	211.76	464.85	635.85
	d) Depreciation, amortisation and impairment	47.47	50.19	54.15	148.95	167.58
	e) Other expenses	498.72	373.50	523.94	1,540.15	1,781.31
	Total expenses	3,077.59	2,881.79	2,774.43	9,927.40	10,548.10
3	Profit before exceptional items and tax (1-2)	52.88	93.41	109.70	390.57	510.56
4	Exceptional items (net)	-	-	-	-	-
5	Profit before tax	52.88	93.41	109.70	390.57	510.56
6	Tax Expenses					
	a) Current Tax	40.23	35.79	9.58	162.72	192.16
	b) Deferred Tax	(11.21)	(55.26)	(5.94)	(78.00)	(49.21)
7	Net Profit for the period	23.86	112.88	106.06	305.85	367.61
8	Other comprehensive income(OCI)					
	a) Items that will not be reclassified to profit and loss					
	-Remeasurements gains/(losses) of the defined benefit obligation	(1.79)	(4.10)	2.30	(5.89)	6.90
	b) Income tax relating to items that will not be reclassified to profit and loss					
	-Income tax on remeasurements of gains/(losses) of the defined benefit obligation	0.60	1.35	0.76	1.95	2.28
	Total Other comprehensive (income)/loss	(1.21)	(2.75)	3.06	(3.95)	9.19
9	Total comprehensive income for the period / year (7+8)	22.65	110.13	109.12	301.90	376.80
10	Paid-up equity share capital	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85
11	Other equity	-	-	-	-	-
12	Earning Per Equity Shares(Face value of Rs. 2/- per Share) (not Annualised)					
	Basic (in Rs.)	0.02	0.10	0.10	0.27	0.33
	Diluted (in Rs.)	0.02	0.10	0.10	0.27	0.33

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2018.



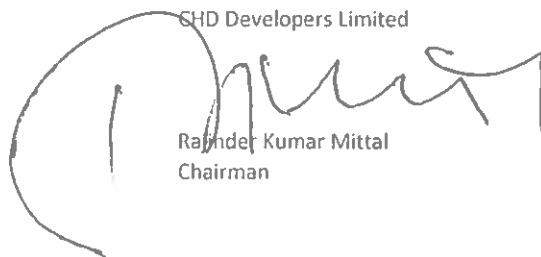
- 2 The Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 The Company has adopted IND AS from April 1, 2017 and accordingly these Consolidated financial results have been prepared as per Indian accounting standards (IND AS) in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2016.
- 4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and nine months ended December 31, 2016 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
(Rs. in Lacs)			
S.No.	Particulars	Quarter Ended	Nine Month Ended
		Un-Audited 31.12.2016	Un-Audited 31.12.2016
1	Net profit/(loss) for the period under previous Indian GAAP	107.74	372.27
2	Ind AS Adjustments:		
	i Effect of measuring revenue at fair value	21.51	64.88
	ii Impact of adjustment on amortised cost	(17.61)	(52.80)
	iii Fair valuation of security deposits	(2.52)	(7.56)
	iv Remeasurement of post-employment benefit obligation	(3.06)	(9.19)
3	Net profit for the period under Ind AS	106.06	367.61
4	Add: Other Comprehensive Income / (loss)	2.30	6.90
	Add: Tax effect on Other Comprehensive Income / (loss)	0.76	2.28
5	Total Comprehensive income as per Ind AS	109.13	376.80

- 5 Financial results for the quarter and nine months ended December 31, 2016 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the standalone financial results give true and fair view.
- 6 The aforesaid Unaudited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- 7 As the Business activity and operations of the Company and its subsidiaries primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- 8 The above results are also available on the wesbsite of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place New Delhi
Date: 12.02.2018

On behalf of Board of Directors of
CHD Developers Limited



Rajinder Kumar Mittal
Chairman



AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026

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Website : www.amrg.in

E-mail : amrg@delhicamohan.com

Limited Review Report

To,
The Board of Directors,
CHD Developers Limited

We have reviewed the accompanying statement of unaudited standalone Financial Results ("the statements") of **M/s. CHD Developers Limited (CIN: L74899DL1990PLC041188)** having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi – 110066 for the quarter and nine months ended on 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statements have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMRG & Associates

Chartered Accountants

FRN: 004453N



CA. Rajat Mohan

(Partner)

(M. No. 513103)

Place: New Delhi

Date: February 12, 2018

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026

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Website : www.amrg.in

E-mail : amrg@delhicamohan.com

Limited Review Report

To,

Board of Directors

CHD Developers Limited

We have reviewed the accompanying statement of unaudited consolidated Financial Results ("the statements") of **M/s. CHD Developers Limited (CIN: L74899DL1990PLC041188)** having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi – 110066 and its subsidiaries for the quarter and nine months ended on 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016..

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMRG & Associates

Chartered Accountants

FRN: 004453N


CA Rajat Mohan

(Partner)

(M. No. 513103)

Place: New Delhi

Date: February 12, 2018

