

Date: May 30, 2018

Ref. No.

Scrip Code:- 526917

To

The Manager (Listing Department)

BSE Limited.

Floor 25, P.J. Towers,

Dalal Street, Fort Mumbai – 400 001

Subject:- Outcome of Board Meeting duly held on May 30, 2018 as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

Please note that the Board of Directors at its meeting held on May 30, 2018 has approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018, as recommended by the Audit Committee.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone & Consolidated Financial results for the quarter and year ended March 31, 2018.
2. Auditor's Report on the financial results – Standalone and Consolidated.
3. Declaration of unmodified opinion on Auditor's Report.

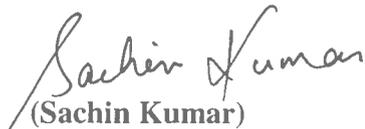
The meeting of Board of Directors commenced at 02.00 P.M. and concluded at 06.35 P.M.

You are requested to take note of the same.

Thanking you

Yours Faithfully

For **CHD Developers Limited**



(Sachin Kumar)

Company Secretary & Compliance Officer

Enc:- as above



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs in Laacs)

Particulars	Quarter ended		Year ended		
	Audited	Un-Audited	Audited	Audited	Audited
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Income from Operations					
a) Revenue from operations	4,271.81	2,707.04	3,634.98	13,251.04	13,144.29
b) Other Income	-	-	-	-	-
Total income	4,271.81	2,707.04	3,634.98	13,251.04	13,144.29
Expenses					
a) Cost of material consumed /Construction Cost	2,988.82	2,158.22	2,365.48	10,051.46	9,169.57
b) Employee benefits expense	344.99	117.14	131.48	754.89	755.64
c) Finance costs	500.59	173.57	375.70	963.00	973.57
d) Depreciation and amortization expense	53.60	46.38	51.65	199.27	216.84
e) Other expenses	577.44	159.33	364.22	1,198.57	1,231.14
Total expenses	4,465.44	2,654.64	3,288.53	13,167.19	12,346.76
Profit/(Loss) before exceptional items and tax	(193.63)	52.40	346.45	83.85	797.53
Exceptional items (net)	-	-	-	-	-
Profit/(Loss) before tax	(193.63)	52.40	346.45	83.85	797.53
Tax expenses					
Current tax	(62.93)	33.30	155.83	67.36	307.08
Deferred tax	(7.62)	(5.67)	(6.91)	(79.91)	(37.22)
Profit/Loss) for the period	(123.08)	24.77	197.53	96.40	527.68
Other comprehensive income					
A. Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains/(losses) on defined benefit plans	16.80	(1.50)	(2.00)	11.78	(7.99)
Income Tax effect	(5.56)	0.50	0.08	(3.90)	2.06
Total other comprehensive income/(Loss), net of tax	11.24	(1.00)	(1.92)	7.88	(5.93)
Total comprehensive income/(Loss) for the Period/ year, net of tax	(111.85)	23.77	195.61	104.28	521.75
Paid-up equity share capital	2,571.85	2,271.85	2,271.85	2,571.85	2,271.85
Earnings per equity share (face value of Rs. 2 per share)					
Basic (in Rs.)	(0.10)	0.02	0.17	0.08	0.46
Diluted (in Rs.)	(0.10)	0.02	0.17	0.08	0.46

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lacs)		
Particulars	Audited	Audited
	As at March 31, 2018	As at March 31, 2017
I. Assets		
Non-current assets		
Property, plant and equipment	1,192.00	1,268.07
Capital work in progress	-	28.75
Other Intangible assets	60.77	93.29
Financial assets		
i) Investments	5,364.34	5,364.34
ii) Security deposits	85.95	87.49
Deferred tax assets (net)	93.43	17.41
Total Non-Current Assets	6,796.49	6,859.35
Current assets		
Inventories	28,041.32	27,527.68
Financial assets		
i) Trade receivables	134.65	152.25
ii) Cash and cash equivalents	936.79	810.32
iii) Other financial assets	10,775.40	10,272.64
Other current assets	12,526.30	7,540.52
	52,414.46	46,303.41
Total Assets	59,210.95	53,162.76
II. Equity and liabilities		
Equity share capital	2,571.85	2,271.85
Other equity	13,390.85	9,780.03
Total Equity	15,962.70	12,051.88
Non-current liabilities		
Financial Liabilities		
i) Borrowings	15,638.77	9,711.98
Other Non Current liabilities	95.53	120.93
	15,734.30	9,832.91
Current liabilities		
Financial Liabilities		
i) Borrowings	5,112.43	7,682.96
ii) Trade payables	1,411.05	3,447.74
ii) Other financial liabilities	20,919.35	19,698.90
Other Current liabilities	3.76	4.58
Provisions	67.36	443.79
	27,513.95	31,277.97
Total equity and liabilities	59,210.95	53,162.76

Notes

1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2018.

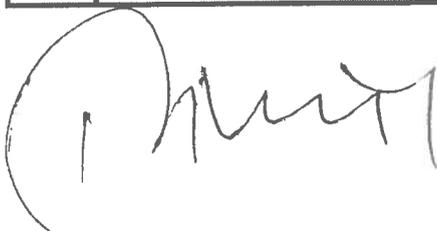



- 2 The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 The Company has adopted IND AS from April 1, 2017 and accordingly these Standalone financial results have been prepared as per Indian accounting standards (IND AS) in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2016.
- 4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and year ended March 31, 2017 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
			(Rs. in
		Quarter	Year Ended
		31.03.2017	31.03.2017
1	Net profit/(loss) for the period under previous Indian GAAP	200.16	521.76
2	Ind AS Adjustments:		
i	Effect of measuring revenue at fair value	(5.42)	(5.42)
ii	Impact of adjustment on amortised cost	(2.24)	(9.80)
iii	Fair valuation of security deposits	21.18	86.16
iv	Remeasurement of post-employment benefit obligation	2.00	5.93
v	Fair valuation of retention payable	(18.16)	(70.94)
3	Net profit for the period under Ind AS	197.53	527.69
4	Add: Other Comprehensive loss	(2.00)	(7.99)
	Add: Tax effect on Other Comprehensive loss	0.08	2.06
5	Total Comprehensive income as per Ind AS	195.61	521.75

5. Reconciliation of Total Equity as on 31st March, 2017

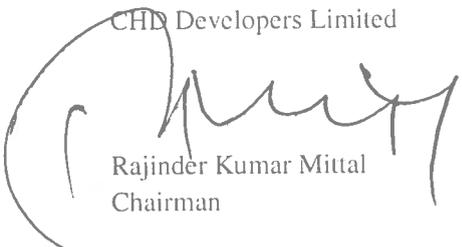
		(Rs. in Lacs)
S.No.	Particulars	Year Ended
		31.03.2017
1	Other Equity under previous Indian GAAP	9,780.03
2	Ind AS Adjustments:	
i	Effect of measuring revenue at fair value	(5.42)
ii	Impact of adjustment on amortised cost	(9.80)
iii	Fair valuation of security deposits	86.16
iv	Remeasurement of post-employment benefit obligation	5.93
v	Fair valuation of retention payable	(70.95)
	Other Equity before Other Comprehensive Income	9,785.97
4	Add: Other Comprehensive loss	(7.99)
	Add: Tax effect on Other Comprehensive loss	2.06
5	Other Equity as per Ind AS	9,780.03




- 6 Financial results for the quarter and year ended March, 2017 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the standalone financial results give true and fair view.
- 7 As the Business activity and operations of the Company primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- 8 During the quarter and year ended March 31, 2018, the Company had allotted 4,50,00,000 warrants at an issue price of Rs. 14.52/- per share including a premium of Rs.12. 52/- per warrant to the persons belonging to the Promoter and Non - Promoter Category, which will be converted into equivalent number of equity shares. The Company had already received 25% of the issue price and rest 75% will be received within a period of 18 months from the date of Allotment of warrants.
- 9 During the quarter and year ended March 31, 2018, the Company had allotted 1,50,00,000 fully paid up equity shares of Rs. 2/- each at an issue price of Rs. 14.52/- per share including a premium of Rs.12.52/- per share to the persons belonging to Non Promoter Category
- 10 The above results are also available on the website of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place New Delhi
Date: 30.05.2018

On behalf of Board of Directors of
CHD Developers Limited



Rajinder Kumar Mittal
Chairman

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs in Laacs)

Particulars	Quarter Ended			Year Ended	
	Audited	Un-Audited	Audited	Audited	Audited
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Income from Operations					
Revenue from operations	4244.97	3129.14	3680.39	14559.79	14738.80
Other income	436.43	1.35	548.64	439.58	548.90
Total income	4681.40	3130.49	4229.03	14999.37	15287.70
Expenses					
a) Cost of material consumed/ Construction cost	3148.80	2217.98	2561.89	10450.05	9819.56
b) Employee benefits expense	369.58	139.85	147.91	841.78	853.61
c) Finance costs	500.60	173.57	381.52	965.45	1017.37
d) Depreciation and amortization expense	54.74	47.47	54.68	203.69	222.26
e) Other expenses	887.73	498.72	702.18	2427.88	2483.48
Total expenses	4961.45	3077.59	3848.18	14888.85	14396.28
Profit/(Loss) before exceptional items and tax	(280.05)	52.90	380.85	110.52	891.42
Exceptional items (net)	-	-	-	-	-
Profit/(Loss) before tax	(280.05)	52.90	380.85	110.52	891.42
Tax expense					
Current tax	(78.10)	40.23	175.20	84.62	367.36
Deferred tax	(20.07)	(11.21)	(13.39)	(98.07)	(62.60)
Profit/(Loss) for the period	(181.88)	23.88	219.05	123.97	586.66
Other comprehensive income					
A. Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains/(losses) on defined benefit plans	17.67	(1.79)	(14.89)	11.78	(7.99)
Income tax effect	(5.85)	0.60	(0.23)	(3.90)	2.06
Total other comprehensive income/(Loss), net of tax	11.82	(1.19)	(15.12)	7.88	(5.93)
Total comprehensive income/(Loss) for the Period/ year, net of tax	(170.06)	22.69	203.92	131.85	580.73
Paid-up equity share capital	2571.85	2271.85	2271.85	2571.85	2271.85
Earnings per equity share (face value of Rs. 2 per share)					
Basic (Rs.)	(0.15)	0.02	0.19	0.11	0.52
Diluted (Rs.)	(0.14)	0.02	0.19	0.11	0.52




CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lacs)		
Particulars	Audited	Audited
	As at March 31, 2018	As at March 31, 2017
I. Assets		
Non-current assets		
Property, plant and equipment	6,337.73	6,417.23
Capital work in progress	423.12	451.87
Other Intangible assets	3,243.39	3,275.91
Financial assets		
i) Investments	4,072.66	4,067.56
ii) Security deposits	85.95	87.49
Deferred tax assets (net)	178.93	88.31
Total Non-Current Assets	14,341.78	14,388.37
Current assets		
Inventories	31,322.78	31,207.73
Financial assets		
i) Trade receivables	298.11	525.10
ii) Cash and cash equivalents	1,107.13	967.42
iii) Security deposits	0.30	0.30
iv) Other financial assets	1,793.07	1,001.91
Other current assets	16,678.19	11,599.14
Total Current Assets	51,199.58	45,301.60
Total Assets	65,541.36	59,689.97
II. Equity and liabilities		
Equity share capital	2,571.85	2,271.85
Other equity	13,876.73	10,239.08
Total Equity	16,448.58	12,510.93
Non-current liabilities		
Financial Liabilities		
i) Borrowings	15,639.37	9,711.98
ii) Other Financial liabilities	103.02	127.75
Deferred tax liabilities (net)	0.46	4.02
Other non-current liabilities	1,927.77	2,011.81
Total Non-Current Liabilities	17,670.62	11,855.56
Current liabilities		
Financial Liabilities		
i) Borrowings	5,111.83	7,793.09
ii) Trade payables	1,810.47	3,815.36
iii) Other financial liabilities	24,398.95	23,185.47
Other Current liabilities	4.07	4.81
Provisions	96.84	524.75
Total Current Liabilities	31,422.16	35,323.48
Total Equity and Liabilities	65,541.36	59,689.97

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2018.
- The Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.




3 The Company has adopted IND AS from April 1, 2017 and accordingly these Consolidated financial results have been prepared as per Indian accounting standards (IND AS) in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2016.

4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and year ended March 31, 2017 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
(Rs. in Lacs)			
S.No.	Particulars	Quarter	Year Ended
		31.03.2017	31.03.2017
1	Net profit/(loss) for the period under previous Indian GAAP	208.46	580.73
2	Ind AS Adjustments:		
	i Effect of measuring revenue at fair value	(5.42)	(5.42)
	ii Impact of adjustment on amortised cost	(2.24)	(9.80)
	iii Fair valuation of security deposits	21.28	86.16
	iv Remeasurement of post-employment benefit obligation	14.89	7.99
	v Fair valuation of retention payable	(18.15)	(70.95)
	vi Tax Impact on above	0.23	(2.06)
3	Net profit for the period under Ind AS	219.05	586.66
4	Add: Other Comprehensive loss	(14.89)	(7.99)
	Add: Tax effect on Other Comprehensive loss	(0.23)	2.06
5	Total Comprehensive income as per Ind AS	203.92	580.73

5 Reconciliation of Total Equity as on 31st March, 2017

Reconciliation of Other Equity as previously reported under Indian GAAP & Ind AS		
S.No.	Particulars	Year Ended
		31.03.2017
1	Other Equity under previous Indian GAAP	10,239.08
2	Ind AS Adjustments:	
	i Effect of measuring revenue at fair value	(5.42)
	ii Impact of adjustment on amortised cost	(9.80)
	iii Fair valuation of security deposits	86.16
	iv Remeasurement of post-employment benefit obligation	7.99
	v Fair valuation of retention payable	(70.95)
	vi Tax Impact on above	(2.06)
	Other Equity before Other Comprehensive Income	10,245.01
4	Add: Other Comprehensive loss	(7.99)
	Add: Tax effect on Other Comprehensive loss	2.06
5	Other Equity as per Ind AS	10,239.08

6 Financial results for the quarter and year ended March 31, 2017 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the consolidated financial results give true and fair view.

7 The aforesaid Audited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.

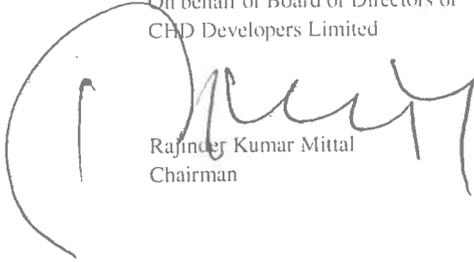



8 As the Business activity and operations of the Company and its subsidiaries primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.

9 The above results are also available on the website of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place New Delhi
Date: 30.05.2018

On behalf of Board of Directors of
CHD Developers Limited



Rajinder Kumar Mittal
Chairman

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026
Ph. : 011-47322696 / 97

Website : www.amrg.in

E-mail : amrg@delhicamohan.com

Auditor's report on Standalone Financial Results of CHD Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

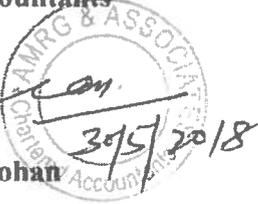
To,
The Board of Directors,
CHD Developers Limited

1. We have audited the accompanying statement of Standalone IND AS Financial Results ("the statements") of M/s. **CHD Developers Limited (CIN: L74899DL1990PLC041188)** having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi - 110066 for the year ended March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are based on the standalone financial statements prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('IND AS') specified under sec.133 of the Companies Act, 2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in IND AS-34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016, dated 5th July, 2016, which are the responsibility of the Company's management and have been approved by the board of directors. Our responsibility is to express an opinion on these standalone financial statements for the year ended 31st March, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of information and according to the explanation given to us, These standalone financial results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information of the Company in conformity with the aforesaid Accounting Principles generally Accepted in India, including IND AS specified under section 133 of the Act for the year ended 31st March, 2018.
4. The statement includes the results for the quarter ended March 31, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

**For AMRG & Associates
Chartered Accountants
FRN: 004453N**



**CA. Madhu Mohan
(Partner)
(M. No. 082938)**

**Place: New Delhi
Date: 30th May, 2018**

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026
Ph. : 011-47322696 / 97

Website : www.amrg.in

E-mail : amrg@delhicamohan.com

Auditor's report on Consolidated Financial Results of CHD Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CHD Developers Limited

1. We have audited the accompanying statement of Consolidated IND AS Financial Results ("the statements") of M/s. **CHD Developers Limited (CIN: L74899DL1990PLC041188)** having registered office at SF 16-17, Bhikaji Cama Bhawan, 11, Bhikaji Cama Place, New Delhi - 110066 for the year ended March 31, 2018 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial statements are prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act, 2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in IND AS-34, Interim Financial Reporting, specified under section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/152015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016, dated 5th July, 2016, which are the responsibility of the Holding Company's management and have been approved by the board of directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements for the year ended 31st March, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:
 - i. include financial results of the following subsidiaries:



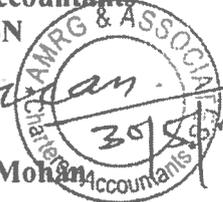
1. CHD Facility Management Pvt. Ltd
2. Golden Infracon Pvt. Ltd.
3. CHD Infra projects Pvt. Limited
4. CHD Blueberry Realtech Pvt. Ltd.
5. CHD Elite Realtech Pvt. Ltd.
6. CHD Hospitality Pvt. Ltd.
7. Empire Realtech Pvt. Ltd.
8. International Infratech Pvt. Ltd,
9. Delight Spirits Pvt. Ltd.

ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) regulations. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

iii. give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information for the year ended March 31,2018.

4. The statements includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited review by us.

For AMRG & Associates
Chartered Accountants
FRN: 004453N

CA. Madhu Mohan
(Partner)
(M. No. 082938)

Place: New Delhi
Date: 30th May, 2018

Date: May 30, 2018

Scrip Code:- 526917

To
The Manager (Listing Department)
BSE Limited.
Floor 25, P.J. Towers,
Dalal Street, Fort Mumbai – 400 001

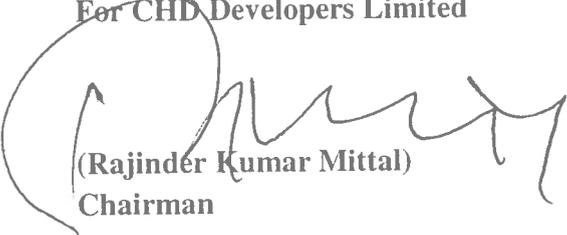
Subject:- Declaration under 33(3) d of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. AMRG & Associates, Chartered Accountants, Statutory Auditors of the Company have issued audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on 31st March, 2018.

You are requested to kindly take note of the same.

Thanking you
Yours Faithfully
For CHD Developers Limited



(Rajinder Kumar Mittal)
Chairman