



CHARTERED LOGISTICS LIMITED

REG. OFFICE: CHARTERED HOUSE, 6, DADA ESTATE, SARKHEJ-SANAND CHOKDI, SARKHEJ,
BAHMEDABAD-382210.

CORP. OFFICE: B/501, STELLAR, OPP. ARISTA, SINDHUBHAVAN ROAD, AHMEDABAD-380059

www.chartered.co.in, Email:-cs@chartered.co.in, Tel:-079-26891752
CIN No.L74140GJ1995PLCO26351

Date: 29/05/2023

To
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 531977

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-OutCome of Board Meeting.

Dear Sir

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the Outcome of the Board of Directors Meeting held today i.e. 25.05.2023 that:

1. Company has appointed Ms. HIRVITA SHAH as the Whole Time Company Secretary (Key Managerial Personnel) and Compliance Officer of the Company with effect from the conclusion of the Board Meeting held today as on 29th May, 2023.
2. Considered and approved Audited Standalone Financial Results prepared under IND-AS for the quarter and year ended on March 31, 2023 along with the Auditor's Report thereon;
3. Declaration by Managing Director regarding unmodified opinion on Audited Financial Results by Statutory Auditors.

These results have been reviewed by the Audit Committee and take on record by the Board of Directors at their meeting.

The meeting of the Board of Directors was concluded at 5:00 p.m. today.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Chartered Logistics Limited

FOR CHARTERED LOGISTICS LTD.


DIRECTOR

(Managing Director)

DIN:00618427

-
- **Values** :-Honesty & Integrity, Commitment, Efficiency, Safety.
 - **Vision** :-To be a premium logistics company with focus on better than the best.
 - **Mission** :-To deliver delight to our Customers, Stakeholders and Employees.



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To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 531977

Sub.: Declaration regarding Asset and Liability Statement

Dear Sir,

We hereby declare that outcome of Board Meeting has already been filled within half an hour of the Board meeting with Acknowledgement no. 5634595. But statement of Asset and Liability and Cash Flow statement have not been attached inadvertently with the Profit and Liability Statement. We hereby declare that Asset and Liability Statement and Cash Flow Statement have been attached in this document.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

For Chartered Logistics Limited

FOR CHARTERED LOGISTICS LTD.

DIRECTOR

(Managing Director)

DIN:00618427

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CHARTERED LOGISTICS LIMITED

6 Dada Estate, Sarkhej- Sanand Chowkdi Sarkhej, Ahmedabad 382210, Website: www.chartered.co.in Email: cs@chartered.co.in
L74140G/1995PLC026351

CIN:

Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March 2023

SR NO	PARTICULARS	Standalone (Rs. Lakhs)				
		Quarter Ended		Year Ended		
		31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	Income					
	Revenue from operations	2,150.53	2,168.41	3,317.84	8,487.40	12,748.74
	Other income	-17.03	56.40	-32.89	192.86	140.73
	Total income	2,133.49	2,224.81	3,284.95	8,680.25	12,889.47
2	Expenses					
(a)	Operating Expense	1,850.27	1,937.14	3,067.95	7,652.88	11,746.60
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	72.47	84.31	79.75	296.49	210.82
(e)	Finance costs	92.48	98.75	117.27	396.72	464.88
(f)	Depreciation, depletion and amortisation expense	51.53	61.32	46.93	236.34	270.41
(f)	Other Expenses	56.34	28.39	-30.25	142.73	169.75
	Total expenses	2,123.09	2,209.91	3,281.65	8,725.16	12,862.46
3	Total profit before exceptional items and tax	10.40	14.90	3.30	-44.91	27.01
4	Exceptional items	-	-	-	-	-
5	Total profit before tax	10.40	14.90	3.30	-44.91	27.01
7	Tax expense					
8	Current tax	-	-	-	-	-
9	Earlier year Excess provision written off	-21.86	-	-	-21.86	-
10	Deferred tax	-38.78	-	-27.69	-38.78	-27.69
11	Total tax expenses	-60.64	-	-27.69	-60.64	-27.69
12	Net Profit Loss for the period from continuing operations	71.04	14.90	30.99	15.73	54.70
13	Profit (loss) from discontinued operations before tax	-	-	-	-	-
14	Tax expense of discontinued operations	-	-	-	-	-
15	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
16	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
17	Total profit (loss) for period	71.04	14.90	30.99	15.73	54.70
18	Other comprehensive income net of taxes	-	-	-	-	-
(a)	Items that will not be reclassified to Profit or Loss	1.67	-	5.74	1.67	5.74
(b)	Tax relating to items that will not be reclassified to Profit or Loss	-0.43	-	-1.49	-0.43	-1.49
(c)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
(d)	Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive income	1.24	-	4.25	1.24	4.25
19	Total Comprehensive Income for the period	72.28	14.90	35.24	16.97	58.95
20	Total profit or loss, attributable to	72.28	14.90	35.24	16.97	58.95
	Profit or loss, attributable to owners of parent	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
21	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
22	Details of equity share capital					
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
23	Earnings per share	0.07	0.01	0.04	0.02	0.06
i	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.07	0.01	0.04	0.02	0.06
	Diluted earnings (loss) per share from continuing operations	0.07	0.01	0.04	0.02	0.06
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.07	0.01	0.04	0.02	0.06
	Diluted earnings (loss) per share from continuing and discontinued operations	0.07	0.01	0.04	0.02	0.06
24	Disclosure of notes on financial results					

NOTES:

- The above Standalone audited financial results for the quarter and year ended March 31, 2023, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 29th May, 2023 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter and year ended March 31, 2023 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The figures for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year.

Date: 29-05-2023
Place: Ahmedabad

For and on behalf of the Board of Directors
CHARTERED LOGISTICS LTD.
[Signature]
DIRECTOR

Managing Director(Lalit Gandhi)
DIN-00618427

CHARTERED LOGISTICS LIMITED

6 Dada Estate, Sarkhej- Sanand Chowkdi Sarkhej, Ahmedabad 382210, Website: www.chartered.co.in Email cs@chartered.co.in

CIN: L74140GJ1995PLC026351

STATEMENT OF STANDALONE ASSET AND LIABILITIES

(In Rs Lacs)

SR.NO	PARTICULARS	FINANCIAL YEAR ENDED	
		As at 31.03.2023 Audited	As at 31.03.2022 Audited
	ASSETS		
1	NON CURRENT ASSETS		
a	Property, Plant and Equipment	2245.69	2564.33
b	Capital work -in- progress		
c	Investment Properties	212.39	212.39
d	Other intangible assets		
e	Financial Assets		
	Investment	52.76	51.47
	Loans & Advance	1492.77	1590.58
	Other Financial assets	360.00	166.37
f	Deferred tax assets (net)		
g	Other non-Current assets	137.53	137.53
	Total Non-Current Assets	4501.13	4722.67
2	Current Assets		
a	Inventories	350.00	323.34
b	Financial Assets		
	Investment		
	Trade receivables	3213.86	3364.99
	Cash & cash equivalents	505.82	687.12
	Other Financial Assets	24.03	35.16
c	Current tax Asset (net)		
d	Other Current Asset	110.24	267.16
e	Assets held for sale	2.42	3.42
	Total Current Assets	4206.37	4681.19
	Total Assets	8707.50	9403.86
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share Capital	993.40	993.40
	Other Equity	3433.73	3416.76
2	Non- controlling Interest		
	TOTAL EQUITY	4427.13	4410.16
3	Liabilities		
	Financial liabilities		
	Borrowings	1419.50	1169.90
	Other financial liabilities		
	Long term Provisions	13.61	16.36
	Deferred tax liabilities (net)	266.26	304.61
	Other non current liabilities		
	Total non-current liabilities	1699.37	1490.87
	Current Liabilities		
a	Financial Liabilities		
	Borrowing	2475.12	3372.53
	Trade payables	73.05	69.28
	Other financial liabilities	24.98	23.94
b	Provisions	7.84	37.08
c	Current tax liabilities (Net)		
d	Other current liabilities		
	Total Current Liabilities	2581.00	3502.83
	Total Equity and Liabilities	8707.50	9403.86

Date: 29-05-2023

Place: Ahmedabad

For and on behalf of the Board of Directors

FOR CHARTERED LOGISTICS LTD.

Lalit Gandhi

DIRECTOR

Managing Director(Lalit Gandhi)

DIN-00618427

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2023		
	For the Year ended on 31-03-2023	For the Year ended on 31-03-2022
A Cash flow from operating activities		
Profit/(Loss) before tax	(44.91)	27.01
<u>Adjustment For:</u>		
Depreciation	236.34	270.41
Provision for Gratuity	3.80	5.17
Interest and other finance expense	396.72	464.88
Interest and dividend Income	(164.44)	(71.81)
(Profit) / Loss on sale of Investment	0.00	27.32
Fair value (gain) / loss on Investment	(1.29)	(75.85)
(Profit) / Loss on sale of Assets	(19.46)	2.35
Operating profit before working capital changes	406.76	649.48
Movements in fund / capital :		
Decrease / (increase) in Trade and other receivables	151.13	265.00
Decrease / (increase) in inventories	(26.66)	(11.52)
Decrease / (increase) in Other current financial assets	11.13	336.36
Decrease / (increase) in other current assets	156.92	137.11
Decrease / (increase) in Assets held for sale	1.00	0.00
Increase/ (decrease) in Trade Payables	3.77	12.92
Increase/ (decrease) in Provisions	(12.26)	(0.89)
Increase/ (decrease) in other current financial liabilities	1.04	(6.39)
Cash generated from /(used in) operations	692.84	1,382.07
Direct Tax Paid	0.00	0.00
Net cash flow from/ (used in) operating activities A	692.84	1,382.07
B Cash flows from investing activities		
(Purchase)/sale of fixed assets	101.76	165.50
(Purchase)/sale of Investment	0.00	88.52
Long term Loans & advances	(95.81)	(346.50)
Interest Received	164.44	71.81
Net cash flow from/ (used in) investing activities B	170.39	(20.67)
C Cash flows from financing activities		
Borrowings	(647.81)	(1040.92)
Interest paid	(396.72)	(464.88)
Net cash flow from/ (used in) in financing activities C	(1044.53)	(1,505.80)
Net increase/(decrease) in cash and cash equivalents A + B + C	(181.30)	(144.40)
Cash and cash equivalents at the beginning of the period	687.12	831.52
Cash and cash equivalents at the end of the period	505.82	687.12

Notes :

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date: 29-05-2023

Place: Ahmedabad

For and on behalf of the Board of Directors

FOR CHARTERED LOGISTICS LTD.

[Signature]

DIRECTOR

Managing Director(Lalit Gandhi)

DIN-00618427



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Chartered Logistics Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Chartered Logistics Limited** ("the Company"), which includes joint operations for the quarter and year ended 31st March 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For, Prakash Tekwani & Associates,
Chartered Accountants
FRN : 120253W

Place: Ahmedabad

Date: 29-05-2023

UDIN: 23108681BGSXNC6846



Prakash Tekwani
Proprietor
M. No. 108681



CHARTERED LOGISTICS LIMITED

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Date: 29/05/2023

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 531977

Sub.: Declaration in respect of Unmodified opinion by the Statutory Auditors.

Ref.: Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir,

In compliance with the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as amended till the date, we hereby declare that Statutory Auditors of the Company, M/s Prakash Tekwani & Associates, Chartered Accountants, (Firm Reg. No. 120253W) have issued an Audit Report dated May 29, 2023 with unmodified opinion on Standalone Financial Results of the Company for the quarter and year ended 31st March, 2023.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

For Chartered Logistics Limited

FOR CHARTERED LOGISTICS LTD.

DIRECTOR

(Managing Director)

DIN:00618427

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