

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex,
B/H Kiran Motors, Ahmedabad-380009 Gujarat
Contact No. 09898031513 Website: [E-mail: charmsltd@yahoo.com](mailto:charmsltd@yahoo.com)

Ref.: Outcome/7thBM/2023-24

Date:12.02.2024

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

BSE Code: 531327

Sub: Outcome of 7thMeeting of Board of Directors

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 that the meeting of the Board of Directors of the Company was held on Monday, **12th February, 2024** at the registered Office of the Company.The meeting was commenced at 12.45 p.m. and concluded at 1:30 p.m. and the Board has decided the following matters:

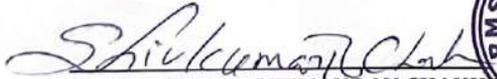
1. Considered and approved Unaudited Standalone Financial Results (**'the Results'**) of the Company for the **Quarter ended on 31st December, 2023** along with limited review report as per regulation 33 of SEBI (LODR) regulations, 2015.
2. Took note of Second Advisory Letter dated January 24, 2024 issued by BSE to the company with regards to regulation 30 of SEBI (LODR) regulations, 2015 and The Board discussed the reasons of non-compliances and also took note of the current status and provided their comments regarding corrective actions taken by the company. The details are attached herewith as Annexure A.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, CHARMSINDUSTRIES LIMITED


SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN:00841729)



Encl. :

1. Unaudited Fin. Results_31.12.2023
2. Limited Review Report

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex,
B/H Kiran Motors, Ahmedabad-380009 Gujarat
Contact No. 09898031513 Website: [E-mail: charmsltd@yahoo.com](mailto:charmsltd@yahoo.com)

Annexure A

Date: February 12, 2024

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Dear sir,

SUB. Intimation of placing of the matter before the Board of Directors w.r.t Identification of noncompliance of regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 ("Listing Regulations") and subsequent action taken by the exchange under Regulation 30 of the Listing Regulations.

Dear sir,

With reference to the above cited subject, we would like to inform you that Mr. Dileep Panchal, Company Secretary & Compliance Officer of the Company has placed the notice dated January 24, 2024 received from BSE Ltd. Having LIST/COMP/AS/3184/2023-24 before the Board of Directors of the Company in their meeting held on February 12, 2024.

The Company Secretary informed the Board that non-compliance under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 was inadvertent, without any malafide intention and such non compliance arose because company was under impression that the company has already provided outcome of the board meeting and shareholders' approval to change in main object of Memorandum of Association.

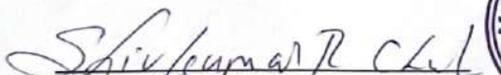
He further informed the board that the company has submitted disclosure to BSE on January 20, 2024 and the said is available at BSE website

The Board took note of the same and advised the concerned officials/department to monitor the compliance requirements minutely and strictly adhere to the provisions of the applicable laws/regulations/rules and being more cautious for compliance of applicable SEBI Laws in future.

Please take the above information on your records.

Thanking You,

For, CHARMS INDUSTRIES LIMITED


SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN:00841729)



CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108/B-108, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat

Website - www.charmsindustries.in

E-Mail: charmald@yahoo.com

Ph. No.: 079-26422081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2023

Rs. In Lakhs except per share data

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/23	30/9/23	31/12/22	31/12/23	31/12/22	31/3/23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	13.78	12.50	-	30.27	-	2.55
2	Other Income	-	0.05	-	0.05	-	0.13
3	Total Income(1+2)	13.78	12.55	-	30.32	-	2.68
4	Expenses	-	-	-	-	-	-
	Finance Cost	-	-	-	-	-	-
	Purchase of stock in trade	13.46	-	-	17.13	-	12.50
	Changes in inventories of finished goods, work in progress and Stock-in-trade	-	-	-	10.00	-	(10.00)
	Impairment on financial instruments	-	-	-	-	-	-
	Employee Benefit Expenses	1.58	1.56	1.23	4.60	3.42	5.82
	Depreciation and Amortization Expense	0.09	0.19	0.09	0.28	0.28	0.28
	Other Expenses	1.87	7.13	2.81	11.02	6.88	8.34
	Total Expenses(4)	17.01	8.88	4.13	43.04	10.58	16.94
5	Profit/(Loss) before exceptional items and tax (3-4)	(3.23)	3.67	(4.13)	(12.72)	(10.58)	(14.26)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(3.23)	3.67	(4.13)	(12.72)	(10.58)	(14.26)
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	-	-	-	-	-	-
	(B) Deferred Tax	-	-	-	-	-	0.01
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(3.23)	3.67	(4.13)	(12.72)	(10.58)	(14.27)
10	Other Comprehensive Income	-	-	-	-	-	-
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3.23)	3.67	(4.13)	(12.72)	(10.58)	(14.27)
12	Paid up Equity Share Capital (Rs. 10 per share)	410.61	410.61	410.61	410.61	410.61	410.61
13	Earning Per Equity Share	-	-	-	-	-	-
	(A) Basic	(0.08)	0.09	(0.10)	(0.31)	(0.26)	(0.35)
	(B) Diluted	(0.08)	0.09	(0.10)	(0.31)	(0.26)	(0.35)

See notes accompanying to the Financial statements

Notes:

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12-02-2024.
2	The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter/period ended 31st December, 2023 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st December, 2023 are the balancing figures between the unaudited figures in respect of the year-to-date figures upto the third quarter of the financial year and the half year ended on 30th September 2023.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Ahmedabad
Date: 12th February, 2024



By Order of Board of Directors
For Charms Industries Limited

S. K. Chaudhary
Managing Director
DIR: 00841729

S. K. Chaudhary
S. K. Chaudhary

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

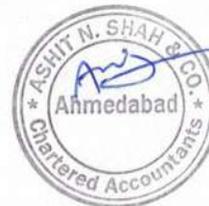
Limited Review Report on unaudited quarterly financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

Charms Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Charms Industries Limited** ("the Company") having its Registered Office at 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat for the quarter ended December 31, 2023 and year to date from October 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of matter

We draw your attention to Note 4 to the accompanying financial results, which describes Revocation of Full-Fledged Money Changer's License of the company by the RBI as the license No. FE.AH.AM. 02/99 issued to the company was valid till June 30, 2021 and expired on July 01, 2021. Our conclusion is not modified in respect of this matter.

For, **ASHIT N. SHAH & CO**

Chartered Accountants

FRN: 100624W

Ashit Shah
(ASHIT N. SHAH)

(Proprietor)

Membership Number: 036857

UDIN: 24036857BJZWPS5685

Place: Ahmedabad

Date: 12-02-2024

