

**CIN: L72900GJ1992PLC017494****Ref.: Outcome/4<sup>th</sup> BM/2022-23****February 6, 2023**

To,  
**BSE Ltd.**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**BSE Code: 531327****Sub: Outcome of 4<sup>th</sup> Meeting of Board of Directors of the Company.**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company held on today i.e. **Monday, February 6, 2023** at the registered Office of the Company situated at 108-B/109, Sampada Building, Mithakhali Six Roads, Opposite, Hare Krishna Complex, Behind Kiran Motors, Ahmedabad- 380009, Gujarat. The meeting was commenced at 2:30 P.M. and concluded at 3:00P.M. and the Board has decided the following matters:

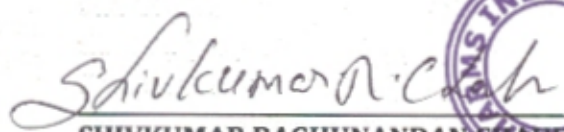
1. Considered and approved Unaudited Standalone Financial Results ('the Results') of the Company for the **Quarter and Nine Months Ended on 31<sup>st</sup> December, 2022** along with Limited Review Report as per Regulation 33 of SEBI (LODR) regulations, 2015.


Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For, CHARMS INDUSTRIES LIMITED**

  
**SHIVKUMAR RAGHUNANDAN CHAUHAN**  
**MANAGING DIRECTOR**  
**(DIN:00841729)**

**Encl. :**

1. Unaudited Fin. Results\_31.12.2022
2. Limited Review Report



## CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108/8-109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat

Website - www.charmsindustries.in

E-Mail: charmsltd@yahoo.com

Ph. No.: 079-26422081

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2022

Rs. In Lakhs except per share data

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-22	30-9-22	31-12-21	31-12-22	31-12-21	31-3-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	0.01	5.75
3	<b>Total Income(1+2)</b>	-	-	-	-	<b>0.01</b>	<b>5.75</b>
4	<b>Expenses</b>	-	-	-	-	-	-
	Finance Cost	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and Stock-in- trade	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Employee Benefit Expenses	1.23	0.94	0.19	3.42	0.61	1.03
	Depreciation and Amortization Expense	0.09	0.10	0.09	0.28	0.28	0.38
	Other Expenses	2.81	2.27	5.14	6.88	8.62	11.35
	<b>Total Expenses(4)</b>	<b>4.13</b>	<b>3.30</b>	<b>5.42</b>	<b>10.58</b>	<b>9.51</b>	<b>12.76</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(4.13)	(3.30)	(5.42)	(10.58)	(9.50)	(7.01)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(4.13)	(3.30)	(5.42)	(10.58)	(9.50)	(7.01)
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	-	-	-	-	-	-
	(B) Deferred Tax	-	-	-	-	-	0.001
	(C) (Excess)/Short provision for tax relating to prior y	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(4.13)	(3.30)	(5.42)	(10.58)	(9.50)	(7.01)
10	Other Comprehensive Income	-	-	-	-	-	-
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(4.13)</b>	<b>(3.30)</b>	<b>(5.42)</b>	<b>(10.58)</b>	<b>(9.50)</b>	<b>(7.01)</b>
12	Paid up Equity Share Capital (Rs. 10 per share)	410.61	410.61	410.61	410.61	410.61	410.61
13	Earning Per Equity Share	-	-	-	-	-	-
	(A) Basic	(0.10)	(0.08)	(0.13)	(0.26)	(0.23)	(0.17)
	(B) Diluted	(0.10)	(0.08)	(0.13)	(0.26)	(0.23)	(0.17)

See notes accompanying to the Financial statements

## Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 06-02-2023.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter/period ended 31st December, 2021 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st December, 2022 are the balancing figures between the unaudited figures in respect of the year-to-date figures upto the third quarter of the financial year and the half year ended on 30th September 2022 and.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company has only one reportable primary business segment as per IND AS 108.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Ahmedabad  
Date: 6th February, 2023



By Order of Board of Directors  
For Charms Industries Limited

Shivkumar R Chauhan  
Managing Director  
DIN: 00841729



# Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah

B.Com., LL.B, F.C.A.

Phone : 2640 3811  
1, Shantinath Appt,  
Shantisadan Society,  
B/H. Doctor House,  
Ellisbridge,  
Ahmedabad-380006.

**Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2022.**

To

Board of Directors of

Charms Industries Limited

Ahmedabad

## INTRODUCTION

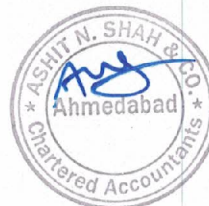
1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Charms Industries Limited** ("the Company") having its Registered Office at 108-B / 109, Sampda Building, B/h. A. K. Patel House, Near Mithakhami Six Road, Navrangpura, Ahmedabad 380009 for the quarter ended on December 31, 2022 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

## SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Ashit N. Shah & Co  
Chartered Accountants  
FRN: 0100624W

*Ashit N. Shah*

Ashit N. Shah  
(Proprietor)  
Membership Number: 036857  
UDIN: 23036857BGSMRG8394  
Place : Ahmedabad  
Date : 06-02-2023

