

CHARMS INDUSTRIES LIMITED

[CIN: L72900GJ1992PLC017494]

Registered Office: 108-B/109, Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, Ahmedabad, 380009
Email: charmsltd@yahoo.com Mo: 079 26440404

13th February, 2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting

**Ref: Submission of Unaudited Financial Results for the quarter ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
BSE Code: 531327**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 13th February, 2021** and the said meeting commenced at 03.00 p.m. and concluded at 4.00 p.m. in that meeting the Board has Considered and Approved the Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Quarter Ended on December 31, 2020.

Please take the same on your record.

Yours faithfully,

For, CHARMS INDUSTRIES LIMITED



Shivkumar Raghunandan Chauhan
Managing Director
(DIN: 00841729)

CHARMS INDUSTRIES LIMITED

Regd. Office: 108/B-109, Sampada Complex, Mithakali Six Roads, Opp. Harekrishna Complex, Ahmedabad-380009, Gujarat

CIN: L72900GJ1992PLC017494, Website: www.charmsindustries.in, E-Mail: charmsltd@yahoo.com, Ph. No.: 079-26422081

Part I (Rs. In Lakhs except EPS)

Statement of Standalone Un-audited Results for the Quarter Ended on 31/12/2020

Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	0.00	0.00	101.85	3.75	538.91	510.00
Other income	1.14	0.35	0.47	1.77	4.13	5.84
Total Income	1.14	0.35	102.32	5.52	543.04	515.84
2 Expenses						
a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchases of stock-in-trade	0.00	0.00	110.12	3.71	538.37	505.89
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.03	0.00	0.00	-0.03	0.00	0.00
d) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
e) Employee benefit expense	1.80	0.85	2.38	3.50	5.42	7.17
f) Financial Cost	0.00	0.00	0.08	0.00	0.40	0.00
g) Depreciation, depletion and amortisation expense	0.10	0.08	0.28	0.28	0.87	0.37
h) Other Expense	2.00	7.23	1.04	10.64	0.44	12.22
Total Expenses	3.87	8.27	113.91	18.00	562.50	625.46
3 Total profit before exceptional items and tax (1-2)	(2.73)	(7.92)	(11.49)	(12.48)	(9.46)	(9.81)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.04
5 Total profit before tax (4-5)	(2.73)	(7.92)	(11.49)	(12.48)	(9.46)	(9.77)
6 Tax expenses						
Current tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Net profit (loss) for the period from continuing operations (5-6)	(2.73)	(7.92)	(11.49)	(12.48)	(9.46)	(9.77)
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
Total profit (loss) for period	(2.73)	(7.92)	(11.49)	(12.48)	(9.46)	(9.77)
8 Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Income tax relating to item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income	(2.73)	(7.92)	(11.49)	(12.48)	(9.46)	(9.77)
9 Total comprehensive income for the period	(2.73)	(7.92)	(11.49)	(12.48)	(9.46)	(9.77)
10 Details of Equity share capital						
Paid-up equity share capital	410.81	410.81	410.81	410.81	410.81	410.81
Other Equity excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	331.39
Free value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11 Earnings per share						
Basic	(0.07)	(0.19)	(0.28)	(0.30)	(0.23)	(0.24)
Diluted	(0.07)	(0.19)	(0.28)	(0.30)	(0.23)	(0.24)

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 13/02/2021.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Company has only one reportable primary business segments.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous quarter/year have been regrouped/reclassified wherever necessary to make them comparable.
- In preparation of Financial Results for the quarter and nine months ended December 31, 2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

Date: 13/02/2021

Place: Ahmedabad

By Order of Board of Directors
For, CHARMS INDUSTRIES LIMITED


SHIVKUMAR R CHAUHAN
Managing Director
(DIN: 00941729)

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Charms Industries pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

Charms Industries Limited

Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of Charms Industries ("the Company") having its Registered Office at 108B/109, Sampada Building, Opp. Cross World, Mithakhali Six Roads, Navrangpura, Ahmedabad-380009 for the quarter ended December 31, 2020 and year to date from October 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We have qualified our opinion on the matters specified below :

The Company was granted provisional registration under GST law and subsequently applied for cancellation of the same. The Company has made default in the payment of Tax liability of GST returns for the period starting from the date of registration till the date of cancellation application. The Company has not deposited the tax amount to the government account.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W

ASHIT N. SHAH
(ASHIT N. SHAH)
(Proprietor)
Membership Number: 036857
UDIN: 21036857AAAACW9857
Place: Ahmedabad
Date: 13/02/2021

