

CIN: L72900GJ1992PLC017494

Ref.: Outcome/3rd BM/2022-23

Date: 14th October, 2022

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

BSE Code: 531327

Sub: Outcome of 3rd Meeting of Board of Directors

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held on Friday, **14th October, 2022** at the registered Office of the Company at 108-B/109, Sampada Building, Mithakhali Six Roads, Opposite Hare Krishna Complex, Behind Kiran Motors, Ahmedabad- 380009, Gujarat. The meeting was commenced at 3.30 p.m. and concluded at 4.00 p.m. and the Board has decided the following matters:

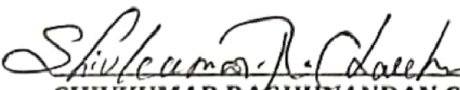
1. Considered and approved Unaudited Standalone Financial Results ('**the Results**') of the Company for the **Quarter/ Half Year ended on 30th September, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, CHARMS INDUSTRIES LIMITED


SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN:00841729)



Encl. :

1. Unaudited Fin. Results_30.09.2022
2. Limited Review Report

CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat
Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

Unaudited Standalone Financial Results for the Quarter and Half Year ended on September, 2022

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	0.01	5.75
III	Total Revenue (I+II)	-	-	-	-	0.01	5.75
IV	Expenses						
	Purchase of Stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	1.03
	Employee benefits expenses	0.94	1.25	0.73	2.19	0.86	-
	Finance Costs	-	-	-	-	-	0.38
	Depreciation and amortization expense	0.10	0.09	0.10	0.19	0.19	-
	Impairment on Financial Instrument	-	-	-	-	-	11.35
	Other Expenses	2.27	1.81	1.54	4.08	3.04	12.76
	Total Expenses	3.30	3.15	2.37	6.45	4.09	
V	Profit before exceptional and extraordinary items and tax (III-IV)	(3.30)	(3.15)	(2.37)	(6.45)	(4.08)	(7.01)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(3.30)	(3.15)	(2.37)	(6.45)	(4.08)	(7.01)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(3.30)	(3.15)	(2.37)	(6.45)	(4.08)	(7.01)
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	0.001
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(3.30)	(3.15)	(2.37)	(6.45)	(4.08)	(7.01)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(3.30)	(3.15)	(2.37)	(6.45)	(4.08)	(7.01)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(3.30)	(3.15)	(2.37)	(6.45)	(4.08)	(7.01)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	410.61	410.61	410.61	410.61	410.61	410.61
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						
	1) Basic	(0.08)	(0.08)	(0.06)	(0.16)	(0.10)	(0.17)
	2) Diluted	(0.08)	(0.08)	(0.06)	(0.16)	(0.10)	(0.17)
1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14-10-2022.						
2	The figures for the Quarter/period ended 30th September, 2022 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.						
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.						
4	The Company has only one reportable primary business segment as per IND AS 108.						
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.						
6	The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.						

Place: Ahmedabad
Date: 14-10-2022

By Order of Board of Directors
for Charms Industries Limited

Shivkumar R Chauhan
Managing Director
DIN: 00841729

CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat
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Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at 30-Sep-2022	As at 31-Mar-2022
	Un-Auditted	Audited
I. ASSETS		
1 Non Current Assets	4.97	5.12
(a) Property, Plant & Equipment		
(b) Financial assets	33.03	33.03
(i) Non current Investments		
2 Current assets	-	-
(a) Inventories		
(b) Financial assets	13.00	14.83
(i) Cash and cash equivalents	-	-
(c) Current tax assets (net)	5.15	3.07
(d) Other current assets	18.15	17.90
Total Current Assets	18.15	17.90
Total Assets	56.15	56.05
II. EQUITY AND LIABILITIES		
1 Equity	410.61	410.61
(a) Equity share capital	(373.07)	(366.61)
(b) Other equity	37.54	44.00
Total Equity		
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	0.54	0.54
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	0.54	0.54
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11.00	5.00
(ii) Trade payables	-	-
(b) Other current liabilities	2.61	2.16
(c) Provisions	4.45	4.35
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	18.06	11.51
Total Liabilities	18.60	12.05
Total Equity and Liabilities	56.15	56.05

Place: Ahmedabad

Date: 14-10-2022



By Order of Board of Directors
For Charms Industries Limited

Shivkumar R Chauhan
Managing Director
DIN: 00841729

CHARMS INDUSTRIES LIMITED

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Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	As at 30-Sep-2022	As at 31-Mar-2022
	Un-Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(6.45)	(7.01)
Adjustment for		
Add :	-	-
Interest and Finance Charges	0.19	0.38
Depreciation		
Less:		
Profit on sale of Property, Plant and Equipment		
Operating Profit Before Working Capital Changes	(6.26)	(6.64)
(Increase) / Decrease in Current Assets	-	-
Trade and Other Receivables	-	-
Inventories	(2.08)	(3.00)
Other current assets		-
Increase / (Decrease) in Current Liabilities		-
Trade and Other Payables	0.51	(3.30)
Other current Liabilities	(7.83)	(12.94)
Cash Generated From Operations	-	-
Direct Taxes Paid	(7.83)	(12.94)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	-
Proceeds from Investments	-	-
Increase/Decrease in deposits	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)		
CASH FLOW USED IN FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Repayment of long Term Borrowings	6.00	5.00
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-	-
Interest and Finance Charges paid	6.00	5.00
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)		
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1.83)	(7.94)
Add : Cash and Cash Equivalents balance as at 1st April	14.83	22.77
Cash and Cash Equivalents as at 31st March	13.00	14.83

By Order of Board of Directors
For Charms Industries Limited



Shivkumar R Chauhan
Managing Director
DIN: 00841729

Place: Ahmedabad
Date: 14-10-2022

Limited Review Report on unaudited quarterly financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

Charms Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Charms Industries Limited** ("the Company") having its Registered Office at 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W

(ASHIT N. SHAH)
(Proprietor)

Membership Number: 036857

UDIN: 22036857AZRGEO2208

Place: Ahmedabad

Date: 14/10/2022

