

CIN: L72900GJ1992PLC017494

Date: 25th October, 2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 03rd (03/2021-22) Meeting of Board of Directors
BSE Code: 531327

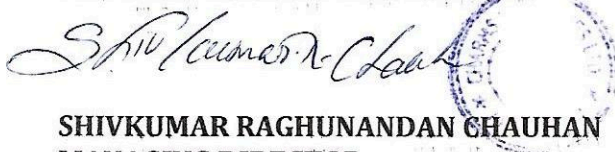
Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 25th October, 2021** and the said meeting commenced at 4.00 p.m. and concluded at 4.45 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the **Quarter and Half Year ended on 30th September, 2021** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Please take the same on your record.

Yours faithfully,
For, **CHARMS INDUSTRIES LIMITED**



SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN: 00841729)

CHARMS INDUSTRIES LIMITED

(CIN : L72900GJ1992PLC017494)

(Regd. Office: 108/B - 109 Sampada Complex, Mithakhali Six Roads, Opp : Harekrishna Complex, Ahmedabad - 380009)

E-mail id: charmsltd@yahoo.com

Phone : 079- 26422081

website: www.charmsindustries.co.in

Unaudited Standalone Financial Results for the period ended on September, 2021

	Particulars	(Rs. In Lakhs) Except EPS and Face Value of Share					
		Quarter		Half Year		Year	
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	3.75	3.75
II	Other Income	0.00	0.01	0.35	0.01	0.63	2.17
III	Total Revenue (I+II)	0.00	0.01	0.35	0.01	4.38	5.92
IV	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	3.71	3.71
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade		0.00	0.00	0.00	0.00	0.02
	Employee benefits expenses	0.73	0.13	0.95	0.86	1.70	3.30
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.10	0.09	0.09	0.19	0.18	0.38
	Other Expenses	1.54	1.50	7.23	3.04	8.54	26.08
	Total Expenses	2.37	1.72	8.27	4.09	14.13	33.49
V	Profit before exceptional and extraordinary items and tax (III-IV)	(2.37)	(1.71)	(7.92)	(4.08)	(9.75)	(27.57)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	(2.37)	(1.71)	(7.92)	(4.08)	(9.75)	(27.57)
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	(2.37)	(1.71)	(7.92)	(4.08)	(9.75)	(27.57)
X	Tax Expenses						
	1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.64
	3) Short / (Excess) Provision	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.37)	(1.71)	(7.92)	(4.08)	(9.75)	(28.21)
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	(7.92)	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	(2.37)	(1.71)	(7.92)	(4.08)	(9.75)	(28.21)
XVI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income	(2.37)	(1.71)	(7.92)	(4.08)	(9.75)	(28.21)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	410.61	410.61	410.61	410.61	410.61	410.61
XIX	Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	(363.70)	(341.15)	(359.61)
XX	Earning per share						
	1) Basic	(0.06)	(0.04)	(0.19)	(0.10)	(0.24)	(0.69)
	2) Diluted	(0.06)	(0.04)	(0.19)	(0.10)	(0.24)	(0.69)

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 25-10-2021
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Company has only one reportable primary business segments.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Companies) (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- In preparation of Financial Results for the quarter and Six months ended September 30,2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

Date: 10/25/2021

Place: Ahmedabad

For, Charms Industries Limited Limited

Shivkumar R Chauhan

Shivkumar Raghunandan Chauhan
Managing Director
(DIN : 00841729)



Statement of Assets & Liabilities

Particulars	AMOUNT IN	AMOUNT IN
	Rs.	Rs.
	30-Sep-2021	31-Mar-2021
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	5.31	5.50
(b) Capital Work in progress	0.00	0.00
(c) Investment Properties	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological assets other than bearer plants	0.00	0.00
(h) Financial assets		
(i) Non current investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others - Security Deposit	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Income tax assets (net)	0.08	0.08
(k) Other Non-current assets	0.00	0.00
2 Current assets		
(a) Inventories	0.00	0.00
(b) Financial assets		
(i) Investments	33.03	33.03
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	21.89	22.77
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	3.00	0.00
(vi) Others	0.00	0.00
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.00	0.00
Total Current Assets	57.92	55.80
Total Assets	63.31	61.38
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	410.61	410.61
(b) Other equity	-363.70	-359.61
Total Equity	46.91	51.00
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities		
(other than those specified in (b))	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.54	0.54
(d) Other non-current liabilities	0.00	0.00
Total Non-Current Liabilities	0.54	0.54
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5.00	0.00
(ii) Trade payables	0.00	0.00
i. total outstanding dues of micro enterprises and small enterprises	0.00	0.00
ii. total outstanding dues of creditors other than micro enterprises and small enterprises		5.61
(iii) Other financial liabilities	0.57	0.57
(other than those specified in (c))		
(b) Other current liabilities	10.29	3.66
(c) Provisions	0.00	0.00
(d) Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	15.86	9.84
Total Liabilities	16.40	10.38
Total Equity and Liabilities	63.31	61.38

Date: 25/10/2021
Place: Ahmedabad



For, Charms Industries Limited

Shivkumar R. Chauhan
Managing Director
(DIN: 00841729)

Shivkumar R. Chauhan

Cash Flow Statement**Annexure-I**

PARTICULARS	AMOUNT IN Rs. 30-Sep-2021 Un-Audited	AMOUNT IN Rs. 31-Mar-2021 Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	(4.08)	(27.57)
Adjusted for:		
Provision for gratuity	-	-
Depreciation & amortization	0.188	0.38
Profit on sale of fixed assets	-	-
Interest & finance costs	-	-
Operating cash flow before working capital changes	(3.89)	(27.19)
Adjusted for:		
(Increase)/ decrease in inventories	-	0.025
(Increase)/ decrease in trade receivables	-	-
(Increase)/ decrease in other current assets	-	11.75
Increase/ (decrease) in other current/non current liabilities	-	2.46
Increase/ (decrease) in trade payables	1.0	0.96
Increase/ (decrease) in other financial liabilities	-	-
Increase/ (decrease) in short term provisions	0.03	-
Increase/ (decrease) in MAT credit entitlement	-	-
Increase/ (decrease) in long term provisions	-	-
Cash generated from / (used in) operations	(2.87)	(12.00)
Income taxes paid	-	-
Net cash generated from/ (used in) operating activities		
[A]	(2.87)	(12.00)
Cash flow from investing activities:		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Increase/ decrease in short term loans and advances	-	-
Increase/ decrease in long term loans and advances	-	-
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of current investments	-	-
Interest received	-	-
Increase/decrease in other security deposits	-	16.00
Net cash flow from/(used) in investing activities		
[B]	-	16.00
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	2.00	(4.00)
Proceeds from short term borrowing (net)	-	-
Interest paid	-	-
Net cash flow from/(used in) financing activities		
[C]	2.00	(4.00)
Net increase/(decrease) in cash & cash equivalents		
[A+B+C]	(0.87)	0.00
Cash & cash equivalents as at beginning of the year	22.77	22.76
Closing Balance of Cash & Cash Equivalents	21.90	22.77

Date: 25/10/2021
Place: Ahmedabad

For CHARMS INDUSTRIES LIMITED

Shivkumar R. Chauhan

Shivkumar R. Chauhan
Managing Director
(DIN: -00841729)



Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Charms Industries pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

Charms Industries Limited

Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of Charms Industries ("the Company") having its Registered Office at 108B/109, Sampada Building, Opp. Cross World, Mithakhali Six Roads, Navrangpura, Ahmedabad-380009 for the quarter ended September 30, 2021 and year to date from July 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have qualified our opinion on the matters specified below :

The Company was granted provisional registration under GST law and subsequently applied for cancellation of the same. The Company has made default in the payment of Tax liability of GST returns for the period starting from the date of registration till the date of cancellation application. The Company has not deposited the tax amount to the government account.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W

(**ASHIT N. SHAH**)
(Proprietor)
Membership Number: 036857
UDIN: 21036857AAAAHX2964
Place: Ahmedabad
Date: 25/10/2021

