

CIN: L72900GJ1992PLC017494

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dt.: 10.08.2022

BSE Code: 531327

Sub.: Outcome of the meeting of Board of Directors

Dear Sir,

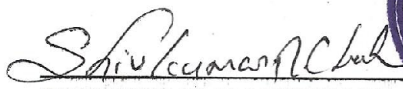
This is to inform you that pursuant to the Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors ("the Board") of the Company at its meeting held on **today i.e. Wednesday, 10th August, 2022**, which commenced at 3:00 p.m. and concluded at 4:30 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved Unaudited Financial Results of the Company for the **Quarter ended on 30th June, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered to convene 30th Annual General Meeting of the company on Monday, 19th September, 2022 at 12:30 PM.
3. Considered and approved the 30th Notice of Annual General Meeting and Directors Report of the Company along with all the Annexure thereof for the year ended on March 31, 2022.
4. Considered and approved the date of Book Closure fixed from Tuesday, 13th September, 2022 to Monday, 19th September, 2022 (both days inclusive).
5. Considered and appointed of Mr. Paresh Popatlal Joshi, as an Internal Auditor of the Company.

Kindly take the above submission in your records.

Yours faithfully,

For, CHARMS INDUSTRIES LIMITED


SHIVKUMAR RAGHUNANDAN CHAUDHARI
MANAGING DIRECTOR
(DIN: 00841729)



Encl.: As above

CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat

Website - www.charmsindustries.in

E-Mail: charmsltd@yahoo.com

Ph. No.: 079-26422081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/6/22	31/3/22	30/6/21	31/3/22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-
2	Other Income	-	5.74	0.01	5.75
3	Total Income(1+2)	-	5.74	0.01	5.75
4	Expenses				
	Employee Benefit Expenses	1.25	0.42	0.13	1.03
	Depreciation and Amortization Expense	0.09	0.10	0.09	0.38
	Other Expenses	1.81	2.73	1.50	11.35
	Total Expenses(4)	3.16	3.25	1.72	12.76
5	Profit/(Loss) before exceptional items and tax (3-4)	(3.16)	2.49	(1.71)	(7.01)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(3.16)	2.49	(1.71)	(7.01)
8	Tax Expense				
	(A) Current Tax	-	-	-	-
	(B) Deferred Tax	-	0.001	-	0.001
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(3.16)	2.49	(1.71)	(7.01)
10	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit and loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3.16)	2.49	(1.71)	(7.01)
12	Paid up Equity Share Capital (Rs. 10 per share)	410.61	410.61	410.61	410.61
13	Earning Per Equity Share				
	(A) Basic	(0.08)	0.06	(0.04)	(0.17)
	(B) Diluted	(0.08)	0.06	(0.04)	(0.17)

See notes accompanying to the Financial statements

Notes:

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 10-08-2022.
2	The figures for the Quarter/period ended 30th June, 2022 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	The Company has only one reportable primary business segment as per IND AS 108.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
6	The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

Place: Ahmedabad

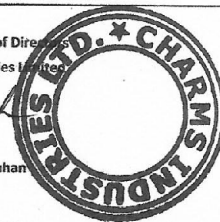
Date: 10-08-2022

By Order of Board of Directors
For Charms Industries Limited

Shiv Kumar R Chauhan

Shivkumar R Chauhan
Managing Director

DIN: 00841729



Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Charms Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Charms Industries Limited** ("the Company") having its Registered Office at 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W


(ASHIT N. SHAH)
(Proprietor)

Membership Number: 036857

UDIN: 22036857AORUDM5947

Place: Ahmedabad

Date: 10/08/2022

