

CHARMS INDUSTRIES LIMITED

[CIN: L72900GJ1992PLC017494]

Registered Office: 108-B/109, Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, Ahmedabad, 380009
Email: charmsltd@yahoo.com Mo: 079 26440404

Date: 9th August, 2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
BSE Code: 531327

Dear Sir,

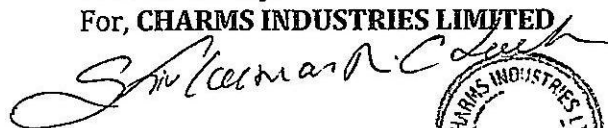
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 9th August, 2021** and the said meeting commenced at 2.05 p.m. and concluded at 2.45 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the **Quarter ended on 30th June, 2021** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and confirmed appointment of Mr. Shivkumar Raghunandan Chauhan as Managing Director of the Company subject to approval of Members for the period of 3 (three) years with effect from 15th June, 2021.
3. Considered and approved the notice of 29th Annual General Meeting of the Company to be held on Monday, 27th September, 2021 at 12.00 p.m.
4. Considered and approved the Directors Report
5. Considered and approved the appointment of M/s. Vishwas Sharma & Associates, Practising Company Secretaries, Ahmedabad, as a Secretarial Auditor of the Company for the F.Y. 2021-22 and F.Y. 2022-23.
6. Considered and approved the appointment of M/s. Praful N Shah & Co., Chartered Accountants as an Internal Auditor of the Company.
7. Considered and approved the date of Book Closure fixed from Tuesday, 21st September, 2021 to Monday, 27th September, 2021 (both days inclusive).

Please take the same on your record.

Yours faithfully,

For, **CHARMS INDUSTRIES LIMITED**



SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN: 00841729)



CHARMS INDUSTRIES LIMITED					
(CIN : 172900G1992PLC017494)					
(Regd. Office : 108/B - 109 Sampada Complex, Mithakhali Six Roads, Opp : Harekrishna Complex, Ahmedabad - 380009)					
E-mail id : charmsltd@yahoo.com Phone : 079- 26422081 website : www.charmsindustries.in					
Audited Standalone Financial Results for the quarter and year ended on June 30, 2021					
(Rs. In Lakhs Except EPS and Face Value of Share)					
	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	-	-	3.75	3.75
II	Other Income	0.01	0.40	0.28	2.17
III	Total Revenue (I+II)	0.01	0.40	4.03	5.92
IV	Expenses				
	Cost of material consumed	-	-	-	-
	Purchase of stock in trade	-	-	3.71	3.71
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	0.02
	Employee benefits expenses	0.13	0.85	0.75	3.30
	Finance Costs	-	-	-	-
	Depreciation and amortization expense	0.09	0.10	0.09	0.38
	Other Expenses	1.50	14.51	1.31	26.08
	Total Expenses	1.72	15.46	5.86	33.49
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1.72)	(15.06)	(1.83)	(27.57)
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(1.72)	(15.06)	(1.83)	(27.57)
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(1.72)	(15.06)	(1.83)	(27.57)
X	Tax Expenses				
	1) Current tax	-	-	-	-
	2) Deferred tax	-	0.64	-	0.64
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.72)	(15.70)	(1.83)	(28.22)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(1.72)	(15.70)	(1.83)	(28.22)
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	(1.72)	(15.70)	(1.83)	(28.22)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	410.61	410.61	410.61	410.61
XIX	Other Equity excluding Revaluation Reserve				
XX	Earning per share				
	1) Basic	(0.04)	(0.38)	(0.04)	(0.69)
	2) Diluted	(0.04)	(0.38)	(0.04)	(0.69)

DATE: 09-08-2021
PLACE: Ahmedabad

For, Charms Industries Limited Limited

 Shrikumar Raghunandan Chauhan
 Managing Director
 (DIN : 00841729)

CHARMS INDUSTRIES LIMITED

[CIN: L72900GJ1992PLC017494]

Registered Office: 108-B/109, Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, Ahmedabad, 380009
Email: charmsltd@yahoo.com Mo: 079 26440404

Notes:

1. The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 09-08-2021.
2. The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. The Company has only one reportable primary business segments.
4. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
6. The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

For, CHARMS INDUSTRIES LIMITED



SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
[DIN: 00841729]

DATE: 09-08-2021
PLACE: AHMEDABAD

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah

B.Com., LL.B, F.C.A.

Phone : 2640 3811

1, Shantinath Appt,

Shantisadan Society,

B/H. Doctor House,

Ellisbridge,

Ahmedabad-380006.

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Charms Industries pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

Charms Industries Limited

Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of Charms Industries ("the Company") having its Registered Office at 108B/109, Sampada Building, Opp. Cross World, Mithakhali Six Roads, Navrangpura, Ahmedabad-380009 for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have qualified our opinion on the matters specified below :

The Company was granted provisional registration under GST law and subsequently applied for cancellation of the same. The Company has made default in the payment of Tax liability of GST returns for the period starting from the date of registration till the date of cancellation application. The Company has not deposited the tax amount to the government account.

For, **ASHIT N. SHAH & CO**

Chartered Accountants

FRN: 100624W

(ASHIT N. SHAH)

(Proprietor)

Membership Number: 036857

UDIN: 21036857AAAAFP1896

Place: Ahmedabad

Date: 09/08/2021

