

Corporate Office: C-4 to C-11, Hosiery Complex Phase-II Extension Noida- 201305, U.P., India Registered Office: E-8/1, Malviya Nagar New Delhi- 110 017 CIN # L31401DL2011PLC271394 Dat

 Tel: +91 120 4531 400, 4531 401

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 Ernail: corporate(@pkrgroup.in

 1394

 Web: www.pkrgroup.in

 Date: 26th May, 2023

To,

The Manager – Listing, Deptt. of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Company Code: 534612 ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 26th May, 2023.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at their Meeting held today, Friday 26th May 2023 have inter-alia considered and approved the following matters:

- Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2023.
- 2) Audit Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2023;
- 3) The Board considered and recommended the re-appointment of Mr. Pranav Kumar Ranade as the Chairman & Managing Director of the Company, not liable to retire by rotation, for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company;
- 4) The Board considered and recommended the re-appointment of Mr. Prashant Ranade as Whole-time Director of the Company, who is liable to retire by rotation in forthcoming Annual General Meeting of the Company;
- 5) Appointment of Secretarial Auditor;
- 6) Appointment of Internal Auditor
- 7) The policy for determination of materiality, the same has been placed on the website of the Company.

In this regard, please find enclosed:

- Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2023;
- Audit Report on Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2023;
- 3) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations,

2016 for both Audited Standalone and Consolidated Financial Results for the Year ended on 31st March, 2023;

The meeting was commenced at 10.30 A.M and concluded at 03.35 P.M

Kindly take the same in your records.

Thanking you,

For Advance Metering Technology Limited

sha Aakansha Sharma

Company Secretary M.No: A57204

Encl.: As above



Date: 26th May 2023

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ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305 Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2023

	rs Quarter Ended Year				
Particulars	Mar-23	Quarter Ended Dec-22	14-22	Year Ei	
	(Audited)	(Unaudited)	Mar-22 (Audited)	Mar-23	Mar-22
Total Revenue from operations	385.43	351.40	252.73	(Audited) 1,747.17	(Audited) 1,881.3
Profit / (Loss) before exceptional items	(852.12)	(234.28)	(221.86)	(1,144.32)	(283.8
Exceptional Items {Net - Gain/(Loss)}	43.95	1,262.41	-	1,306.36	
Profit / (Loss) before tax and after exceptional items	(808.17)	1,028.13	(221.86)	162.04	(283.8
rofit / (Loss) for the period after tax	(808.17)	· 1,028.13	(221.86)	162.04	(283.8
otal Comprehensive income for the period [Comprising Profit/ (Loss) for	(807.74)	1,025.62	(222.14)	162.60	(282.3
he period (after tax) and other comprehensive income (after tax)] quity Share Capital	802.87	802.87	802.87	802.87	802.8
eserves (excluding Revaluation Reserve) as shown in the Audited	NA	NA	NA	9,448.29	9,285.6
alance Sheet of the previous year arnings Per Share (Face value of Rs.5/- each)				-6-2-2-2	
lasic:	(5.31)	(1.46)	(1.38)	(7.13)	(1.7
iluted:	(5.31)	(1.46)	(1.38)	(7.13)	(1.7
otes:					
Further, the Company has made assessment of its liquidity position from March 2023. The Company has considered internal and external sour Company expects to recover the carrying amount of those assets and and development occurring after the date of financial results for the qua approval of these financial results and will be recognized prospectivel could 10 the externational results and will be recognized prospectivel	ces of informatic no material adju Jarter and year er	on for making said ustment is included	assessment. On t In the financial r	he hasis of said a	
Covid-19, the company will closely monitor any material changes arisin company.	y. Given the unc	nded 31st March 20 ertainties associate	023 may differ from ad with nature inc	m the estimates as	ssessment, th t of any event s at the date o
covid-19, the company will closely monitor any material changes arisin	y. Given the unco g out of prevailin e with the recog section 133 of	nded 31st March 20 ertainties associate g economic conditi nition and measur the Companies Ac	23 may differ from a with nature, proons and impact of ement principles t. 2013 read with	m the estimates as esent condition as the same on the l	ssessment, the t of any event s at the date o nd longevity o business of the
 3 These standalone financial results have been prepared in accordance Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under Standards) Rules, 2015, as amended from time to time, and other account 	y. Given the uncoged out of prevailing e with the recoge section 133 of unting principles generating with the Stock	nded 31st March 20 ertainties associate g economic conditi nition and measur the Companies Ac generally accepted Exchanges under 6	23 may differ from d with nature, prospective ons and impact of ement principles t, 2013 read with in India.	m the estimates as esent condition and the same on the l laid down in Indi Companies (Indi	ssessment, th t of any event s at the date o nd longevity o business of the an Accounting an Accounting
 Contacts), the company will closely monitor any material changes arisin company. These standalone financial results have been prepared in accordance Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under Standards) Rules, 2015, as amended from time to time, and other accound for the above is an extract of Audited Standalone Financial Results filed Disclosure Requirements) Regulations, 2015. The Audited Financial Results filed Company's website (www.pkrgroup.in). No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including 	y. Given the uncoged out of prevailing e with the recogesection 133 of unting principles generating principles generating and the stock less of the stock	nded 31st March 20 ertainties associate g economic conditi nition and measur the Companies Ac generally accepted Exchanges under F ole on the Stock Ex	23 may differ from a with nature, proors and impact of ement principles t, 2013 read with in India. Regulation 33 of t ichange website (m the estimates as esent condition and the same on the l laid down in Indi Companies (Indi he SEBI (Listing O www.bseindia.com	ssessment, th t of any event s at the date o nd longevity o business of the an Accounting an Accounting bligations and n) and on the
 3 These standalone financial results have been prepared in accordance Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under Standards) Rules, 2015, as amended from time to time, and other accound 4 The above is an extract of Audited Standalone Financial Results filed Disclosure Requirements) Regulations, 2015. The Audited Financial Recompany's website (www.pkrgroup.in). 	y. Given the uncog g out of prevailin, e with the recog section 133 of unting principles g with the Stock esults are availab current tax has b current and prev	nded 31st March 20 ertainties associate g economic conditi nition and measur the Companies Ac generally accepted Exchanges under F ple on the Stock Ex- peen recognized du ious financial year	23 may differ from d with nature, prons and impact of ement principles t, 2013 read with in India. Regulation 33 of t inchange website (ring the quarter a are the balancing	m the estimates as esent condition and the same on the l laid down in Indi Companies (Indi Companies (Indi he SEBI (Listing O www.bseindia.com nd year ended 31	ssessment, the t of any event s at the date o nd longevity o business of the an Accounting an Accounting bligations and n) and on the st March 2023

Chairman-cum-Managing Directo

DIN-00005359

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305 Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2023

No.					Standalone		(₹in Lak
		Particulars	Company and the second	Quarter Ended		Year E	nded
1.0			Mar-23	Dec-22	Mar-22	Mar-23	Mar-22
1.	200		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	1-1	Income from operations					(interfector)
2	(a)	Revenue from Operations	329.72	306.68	230.56	1,559.54	1,537.
H	(b)	Other Income	55.71	44.72	22.17	187.63	344.
-	-	Total Income from operations	385.43	351.40	252.73	1,747.17	1,881.
2							
	(-)	Expenses					
		Cost of materials consumed	113.47	131.78	65.37	451.56	282.
	(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	15.87	(0.78)	(12.37)	15.92	15
	(d)	Employees benefits expense Finance costs	189.24	167.29	148.69	632.55	544
		Depreciation and amortisation expense	24.91	30.99	37.44	136.18	178
	(f)	Other expenses	110.15	110.59	98.32	441.51	447.
-		Total expenses	783.91	145.81	137.14	1,213.67	696.
		Total expenses	1,237.55	585.68	474.59	2,891.49	2,165.
	- 1	Profit / (Loss) before exceptional items	(077.40)				
		Exceptional Items {Net - Gain/(Loss)}	(852.12)	(234.28)	(221.86)	(1,144.32)	(283.
		Profit / (Loss) before tax and after exceptional items	43.95	1,262.41		1,306.36	
		Tax expenses	(808.17)	1,028.13	(221.86)	162.04	(283.
		Current Tax					
		Deferred Tax	•		•	-	
	1921	Profit / (Loss) for the period after tax	1000 471	1 020 12	-		
			(808.17)	1,028.13	(221.86)	162.04	(283.1
		Other Comprehensive Income (OCI)					
а	a)i	Items that will not be classified to profit or loss					
	- 22	Remeasurement benefits (losses) on defined benefit obligation	0.43	(2.51)	(0.28)	0.56	1.
1.9	11	Income tax relating to items that will not be reclassified to profit or loss	2 4		-	-	-
	b)i	Items that will be classified to profit or loss		-			
-	li	Income tax relating to items that will be reclassified to profit or loss				-	
-	-	Total Other Comprehensive Income (Net of Tax)	0.43	(2.51)	(0.28)	0.56	1.5
		Total Comprehensive Income for the period	(007.74)				
-		· ·	(807.74)	1,025.62	(222.14)	162.60	(282.3
		Paid-up Equity Share Capital	802.87	802.87	802.87	003.07	
1		(Face Value per Share ₹ 5/-Each)	002.07	002.07	002.87	802.87	802.8
		en menologi og som en den som en som en					
		Other equity	NA	NA	NA	9,448.29	0 205 /
				14.5	NA	9,440.29	9,285.0
		Earning Per Share (quarterly results are not annualised) before and after					
		a) Basic	(5.31)	(1.46)	(1.38)	17 131	1
		b) Diluted	(5.31)	(1.46)	(1.38)	(7.13)	(1.7
					(1.30)	17.13)	(1.7
			13:311	1 A A			
		Ratios	(3.51)				
		Ratios Current Ratio		3.67	1.24	4.92	
	C		4.83	3.67	1.24	4.83	
		Current Ratio Fotal Debts to Total Assets Debtors Turnover	4.83 0.03	0.05	0.11	0.03	0.1
		Current Ratio Total Debts to Total Assets	4.83 0.03 0.43	0.05 0.29	0.11 0.22	0.03 2.44	0.1 1.6
		Current Ratio Fotal Debts to Total Assets Debtors Turnover	4.83 0.03	0.05	0.11	0.03	1.2 0.1 1.6 1.8 29.199

Place:-Noida Date: 26th May 2023

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ADVANCE METERING TECHNOLOGY LIMITED Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305 Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

				Canadala		(₹in Lakh
a la cara de la cara de La cara de la			Quarter Ended	Standalone	Year Ended	Year Ended
. No.	Particulars	Mar-23 (Audited)	Dec-22 (Unaudited)	Mar-22 (Audited)	Mar-23 (Audited)	Mar-22 (Audited)
1	Segment Revenue (Gross)					
	a) Power Generation	101.16	70.87	92.09	745.52	855.5
	b) Meters & Others	228.56	235.81	138.47	814.02	681.7
	Total	329.72	306.68	230.56	1,559.54	1,537.3
	Less : Inter Segment Revenue			-		
	Income from Operations (Gross)	329.72	306.68	230.56	1,559.54	1,537.3
2 Se	gment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	2.45	(22.26)	8.07	370.96	513.5
	b) Meters & Others	. (223.04)	(47.04)	(88.89)	(411.62)	(272.1
	Total	(220.59)	(69.30)	(80.82)	(40.66)	241.4
	Less : Interest	(24.91)	(30.99)	(37.44)	(136.18)	(178.
	Less : Other Unallocable Expenses Net off Unallocable Income	(562.67)	1,128.42	(103.60)	338.88	- (347.
	Less. Other Onanocable Expenses Net on Onanocable Income	1.002.011				
tatement	Profit / (Loss) before tax and after exceptional items	(808.17)	1,028.13	(221.86)	152.04	
tatement	Profit / (Loss) before tax and after exceptional items		1,028.13	Standalone	152.04	
	Profit / (Loss) before tax and after exceptional items		1,028.13 Dec-22 (Unaudited)		162.04 Mar-23 (Audited)	
tatement	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets	(808.17) Mar-23 (Audited)	Dec-22 (Unaudited)	Standalone As at Mar-22 (Audited)	Mar-23 (Audited)	(₹in Laki Mar-22 (Audited)
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation	(808.17) Mar-23 (Audited) 4,850.27	Dec-22 (Unaudited) 5,150.30	Standalone As at Mar-22 (Audited) 5,128.13	Mar-23 (Audited) 4,850.27	(₹in Lakl Mar-22 (Audited) 5,128.1
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others	(808.17) Mar-23 (Audited) 4,850.27 2,074.31	Dec-22 (Unaudited) 5,150.30 2,225.37	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74	Mar-23 (Audited) 4,850.27 2,074.31	(Audited) 5,128.1 2,552.7
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation	(808.17) Mar-23 (Audited) 4,850.27	Dec-22 (Unaudited) 5,150.30	Standalone As at Mar-22 (Audited) 5,128.13	Mar-23 (Audited) 4,850.27	(₹ in Lakł Mar-22 (Audited) 5,128.1
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others	(808.17) Mar-23 (Audited) 4,850.27 2,074.31	Dec-22 (Unaudited) 5,150.30 2,225.37	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74	Mar-23 (Audited) 4,850.27 2,074.31	(₹ in Laki Mar-22 (Audited) 5,128.1 2,552.7 5,950.4
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities	(808.17) Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	Dec-22 (Unaudited) 5,150.30 2,225.37 5,774.15 13,149.82	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74 5,950.42 13,631.29	Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	(₹ in Lakł Mar-22 (Audited) 5,128.1 2,552.7 5,950.4 13,631.2
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total	(808.17) Mar-23 (Audited) 4,850.27 2,074.31 4,844.31	Dec-22 (Unaudited) 5,150.30 2,225.37 5,774.15	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74 5,950.42	Mar-23 (Audited) 4,850.27 2,074.31 4,844.31	(₹ in Lakł Mar-22 (Audited) 5,128.1 2,552.7 5,950.4 13,631.2
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities	(808.17) Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	Dec-22 (Unaudited) 5,150.30 2,225.37 5,774.15 13,149.82	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74 5,950.42 13,631.29	Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	(₹in Lak) Mar-22 (Audited) 5,128.1 2,552.7 5,950.4 13,631.2 161.8
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities a) Power Generation	(808.17) Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	Dec-22 (Unaudited) 5,150.30 2,225.37 5,774.15 13,149.82 70.76	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74 5,950.42 13,631.29 161.86	Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89 49.91	(₹ in Lakł Mar-22 (Audited) 5,128.1 2,552.7 5,950.4
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities	(808.17) Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	Dec-22 (Unaudited) 5,150.30 2,225.37 5,774.15 13,149.82	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74 5,950.42 13,631.29	Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	(₹in Lak Mər-22 (Audited) 5,128. 2,552. 5,950. 13,631.
	Profit / (Loss) before tax and after exceptional items t of standalone segment wise assets and liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities a) Power Generation b) Meters & Others	(808.17) Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89	Dec-22 (Unaudited) 5,150.30 2,225.37 5,774.15 13,149.82 70.76 1,041.46	Standalone As at Mar-22 (Audited) 5,128.13 2,552.74 5,950.42 13,631.29 161.86 988.00	Mar-23 (Audited) 4,850.27 2,074.31 4,844.31 11,768.89 49.91 541.17 926.65 1,517.73 9 Teco	(₹ in Lak Mar-22 (Audited) 5,128. 2,552. 5,950. 13,631. 161. 988. 2,392. 3,542.

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ADVANCE METERING TECHNOLOGY LIMITED

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Standalone Audited Statement of Cashflow for the Year Ended 31st March 2023

Particulars	Year End Mar-23	(₹in Lakh Year Ended
		Mar-22
A. CASH FLOW FROM OPERATING ACTIVITIES	(Audited)	(Audited)
Profit/ (Loss) Before Tax	162.04	1202.0
Adjustment For :	102.04	(283.8
Depreciation and Amortisation Expense	441.61	447.0
Finance Cost	133.36	171.87
Interest Income	(119.86)	(87.80
Loss/ (Profit) from Sale of Property, Plant and Equipment (net)	(1,323.02)	(07.00
Impairment in investment of Subsidiary	446.00	
Impairment in investment of NSC	-	0.2:
Remesurement of defined obligations	0.56	1.5
Impairment loss on ECL on Loan	-	100.00
Inventories are Written down to NRV	50.00	71.40
Impairment loss/(Profit) on ECL on trade receivables	160.01	(11.52
Net loss/(gain) on financial asset remeasured at fair value	16.02	(14.67
Gain on derecognition of Right of Use Assets	- · · · ·	(78.41
Operating Profit/ (Loss) before Working Capital changes	(33.28)	315.75
Movement in Working Capital		
Increase/ (Decrease) in trade payables	(318.97)	(342.22
Increase/ (Decrease) in other financial liabilities	(175.88)	(146.66
Increase/ (Decrease) in provisions	0.67	1.97
Increase/ (Decrease) in other current & non-current liabilities	1,363.44	(101.37
Increase/ (Decrease) in lease liabilities	509.91	-
Decrease/ (Increase) in trade receivables	14.90	455.50
Decrease/ (Increase) in inventories	(9.36)	31.16
Decrease/ (Increase) in loans	2.37	13.49
Decrease/ (Increase) in other financial assets	(410.48)	69.55
Decrease/ (Increase) in other current & non-current assets	17.15	33.62
Cash generated from/(used in) Operations	960.47	330.79
Taxes Paid	(32.95)	(14.93)
Net Cash Flow From/ (Used In) Operating Activities	927.52	315.86
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, Plant and Equipment Advances received on account of assets held for sale	(802.98)	(36.24)
Sale/purchases of assets held for sale	(841.91)	841.91
	4,079.64	
Sale/(Purchases) of Current and Non Current Investments(Net) Interest Received	(326.49)	431.96
	119.86	87.80
Bank Balances not Considered as Cash & Cash Equivalents Net Cash Flow From/ (Used In) Investing Activities	(2,010.90)	5,267.21
net cash new nonit (used in) investing Activities	217.22	6,592.64
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings		
Repayment of Borrowings	160.00	386.50
Repayment of Lease liability	(1,384.73)	(6,645.22)
Finance Cost	-	(11.06)
Net Cash Flow From/ (Used In) Financing Activities	(133.36)	(171.87)
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	(1,358.09)	(6,441.65)
Cash and Cash Equivalents at the beginning of year	(213.35)	466.84
	482.63	15.79
Cash and Cash Equivalents at the end of year Cash and Cash Equivalents at the end of year comprises of 1800 Balances with banks Cash on hand	269.28	482.63
Balances with banks	269.14	100.01
Balances with banks Cash on hand	268.14	480.91
tal 13/ Martin	1.14	1.72
	269.28	482,63

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Standalone Audited Statement of Assets and Liabilities as at 31st March 2023

	Standald	(₹in Lak ne	
Particulars	As at Mar-23	As at Mar-22	
	(Audited)	(Audited)	
ASSETS			
Non-current assets			
Property, Plant and Equipment	5,769.18	5,869.9	
Right Of Use Assets	462.74	-,	
Other Intangible Assets	21.23	36.3	
Financial Assets		00.0	
Investments	480.82	926.8	
Other Financial Assets	524.37	111.8	
Other Non-Current Assets	8.02	111.4	
Total Non-Current Assets	7,266.36	6,956.3	
Current Assets	7,200.30	0,950.3	
Inventories	753.16	702.0	
Financial Assets	/33.10	793.8	
Investments	107.24		
Trade Receivables	407.34 551.11	96.8	
Cash and Cash Equivalents		726.0	
Other Balances with Bank	269.28	482.6	
Loans	2,345.30	334.4	
Other Financial Assets	2.49	4.8	
Current Tax Assets (Net)	24.89	26.9	
Other Current Assets	103.17	70.2	
Total Current assets	45.79	59.4	
Assets Held for Sale	4,502.53	2,595.2	
	-	4,079.64	
TOTAL ASSETS	11,768.89	13,631.29	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	802.87	802.87	
Other equity	9,448.29	9,285.69	
Total equity	10,251.16	10,088.56	
JABILITIES			
Non-current Liabilities			
Financial Liabilities			
Borrowings	126.93	567.83	
Lease Liabilties	411.57	507.65	
Other financial Liabilities	3.30	- Э.45	
Provisions	43.55	3.45	
otal Non-current Liabilities		42.75	
urrent liabilities	585.35	614.03	
Financial Liabilities			
Borrowings			
Lease Liabilities	209.98	993.81	
Trade payables	98.34	-	
	-		
Total outstanding dues of micro enterprises and small enterprises and Total outstanding dues of graditant atk at the	26.23	47.70	
Total outstanding dues of creditors other than micro enterprises and small enterprises Other financial Liabilities	359.07	656.57	
Descriptions	157.06	332.79	
4 0-23	19.44	19.57	
Other current Liabilities	62.26	36.35	
abilities abilities	932.38	2,086.79	
		841.91	
abilities for Assets Held for Sale		041.91	

Not	es to Stadalone Financial Results:
1	The above standalone financial results were reviewed by the Audit Committee at the meeting held on 26th May 2023 and approved and taken on record by the Board of Directors at the meeting held on 26th May 2023.
2	On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govternment of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pendamic. The Company's operations and financial results for the quarter and year ended 31st March 2023 have been adversely impacted.
	Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 31st March 2023. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended 31st March 2023 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
3	The Company has re-classified the balances as at 31st March 2022 as per amendments in schedule III by Ministry of Corporate affairs through notification dated 24th March 2021.
4	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
5	No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and year ended 31st March 2023 due to carried forward business losses and unabsorbed depreciation.
6	In the aforesaid financials results the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
	Place:-Noida Date:- 26th May 2023

ADVANCE METERING TECHNOLOGY LIMITED Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305 Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2023

CUER!		Consolidated				
	Particulars		Quarter Ended		Year E	aded
		Mar-23	Dec-22	Mar-22	Mar-23	Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	evenue from operations	536.87	399.51	320.69	2,048.02	1,997.63
Profit /	(Loss) before exceptional items	(342.96)	(236.25)	(244.97)	(636.59)	(267.94
Excepti	onal Items {Net - Gain/(Loss)}	43.95	1,262.41	-	1,188.17	
Profit / (Loss) before tax and after exceptional items		(299.01)	1,026.16	(244.97)	551.58	' (267.94
Profit /	(Loss) for the period after tax	(300.47)	1,025.16	(244.97)	550.12	(267.94
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income		(299.61)	1,033.27	(245.61)	547.24	(269.97
	share Capital	802.87	802.87	802.87	802.87	802.87
Reserve	es (excluding Revaluation Reserve) as shown in the Audited	NA	NA	NA	9,330.71	8,783.47
	Sheet of the previous year s Per Share (Face value of Rs.5/- each)					
Basic:		(2.14)	(1.47)	(1.53)	(3.97)	(1.67
Diluted:		(2.14)				
Notes:		(2.14)	(1.47)	(1.53)	(3.97)	(1.67
c ii	On account of Covid-19 pandemic, the Government of India had imp own of Group's manufacturing facilities and operation. Since then industry to resume its operations in a phased manner. Again State Go 9 Pendamic The Group's operations and financial results for the group	the Government ovt. of Uttar Prade	of India progressive esh imposed the loc	ely relaxed lockdo kdown April 2021 (wn conditions and onwards due to 2n	has allowed the
2 C d iii 1 F 2 r r a a r	own of Group's manufacturing facilities and operation. Since then	the Government ovt. of Uttar Prade rter and year end the previous rec rmation for makin ent is included in fa th March 2023 ma associated with ma	of India progressive esh imposed the loc ed 31st March 2023 overability and carn g said assessment. (the financial results, ay differ from the e ature, present condi	ely relaxed lockdow kdown April 2021 of have been adverse ving value of its ass On the basis of said The impact of any stimates as at the tion and longevity	wn conditions and onwards due to 2n ely impacted. d assessment, the of events and develo date of approval of of Covid-19, the G	has allowed the d wave of Covid as at 31st March Group expects to pment occurring of these financia
2 C c iii 1 F 2 r i n 3 T S	lown of Group's manufacturing facilities and operation. Since then industry to resume its operations in a phased manner. Again State Go 9 Pendamic. The Group's operations and financial results for the qua urther, the Group has made assessment of its liquidity position from 023. The Group has considered internal and external sources of infor ecover the carrying amount of those assets and no material adjustme fiter the date of financial results for the quarter and year ended 31s esults and will be recognized prospectively. Given the uncertainties a nonitor any material changes arising out of prevailing economic condi- hese consolidated financial results have been prepared in accorda tandard ('Ind AS') - 34 'Interim Financial Reporting', notified under se	the Government ovt. of Uttar Prade rter and year end the previous rec mation for makin ent is included in 1 it March 2023 m associated with no itions and impact ance with the re ection 133 of the e	of India progressive esh imposed the loc ed 31st March 2023 overability and carry g said assessment. (the financial results, ay differ from the e ature, present condi of the same on the l cognition and meas Companies Act, 2013	ely relaxed lockdow kdown April 2021 of have been adverse ing value of its ass on the basis of said The impact of any stimates as at the tion and longevity pusiness of the Gro	wn conditions and onwards due to 2n ely impacted. sets and liabilities a d assessment, the d events and develo date of approval o of Covid-19, the G oup.	has allowed the d wave of Covid is at 31st March Group expects to pment occurring of these financia froup will closely dian Accounting
2 C c lii 1 F 2 r r a r r r r r 3 T S S R 4 T I D	lown of Group's manufacturing facilities and operation. Since then industry to resume its operations in a phased manner. Again State Go 9 Pendamic. The Group's operations and financial results for the qua urther, the Group has made assessment of its liquidity position from 023. The Group has considered internal and external sources of infor ecover the carrying amount of those assets and no material adjustme fiter the date of financial results for the quarter and year ended 31s esults and will be recognized prospectively. Given the uncertainties a nonitor any material changes arising out of prevailing economic condi- hese consolidated financial results have been prepared in accordance.	the Government ovt. of Uttar Prade rter and year end the previous rec mation for makin ent is included in 1 it March 2023 m associated with n itions and impact ance with the re ection 133 of the o ciples generally av ited with the Sto	of India progressive esh imposed the loc ed 31st March 2023 overability and carry g said assessment. (the financial results, ay differ from the e ature, present condi of the same on the l cognition and meas companies Act, 2013 coepted in India, ck Exchanges unde	ely relaxed lockdow kdown April 2021 of have been adverse ing value of its ass on the basis of said The impact of any stimates as at the tion and longevity pusiness of the Gro urrement principle B read with Compa r Regulation 33 of	wn conditions and onwards due to 2n ely impacted. sets and liabilities a d assessment, the d events and develo date of approval o of Covid-19, the G oup. es laid down in In nies (Indian Accou	has allowed the d wave of Covid- is at 31st March Group expects to pment occurring of these financial roup will closely dian Accounting nting Standards) Obligations and
2 C c iii 1 F 2 r r a r r r r r r r 3 T S S R 4 T I D w W 5 N	lown of Group's manufacturing facilities and operation. Since then industry to resume its operations in a phased manner. Again State Go 9 Pendamic. The Group's operations and financial results for the qua urther, the Group has made assessment of its liquidity position from 023. The Group has considered internal and external sources of infor ecover the carrying amount of those assets and no material adjustme fiter the date of financial results for the quarter and year ended 31s esults and will be recognized prospectively. Given the uncertainties a nonitor any material changes arising out of prevailing economic condi- tandard ('Ind AS') - 34 'Interim Financial Reporting', notified under se <u>ules, 2015, as amended from time to time, and other accounting prin</u> he above is an extract of Audited Consolidated Financial Results fite ebsite (www.pkrgroup.in).	the Government ovt. of Uttar Prade rter and year end the previous rec rmation for makin ent is included in 1 at March 2023 m associated with ma itions and impact ance with the re ection 133 of the o ciples generally ac iled with the Sto sults are available	of India progressive esh imposed the loc ed 31st March 2023 overability and carry g said assessment. (the financial results, ay differ from the e ature, present condi of the same on the l cognition and meas companies Act, 2013 coepted in India. ck Exchanges under e on the Stock Excha	ely relaxed lockdow kdown April 2021 of have been adverse ying value of its ass on the basis of said The impact of any stimates as at the tion and longevity pusiness of the Gro urement principle a read with Compa r Regulation 33 of nge website (www	wn conditions and anwards due to 2n ely impacted. eets and liabilities a d assessment, the d events and develo date of approval of of Covid-19, the G oup. es laid down in In mises (Indian Accou f the SEBI (Listing sbeeindia.com) and	has allowed the d wave of Covid- is at 31st March Group expects to pment occurring of these financial roup will closely dian Accounting nting Standards) Obligations and d on the Group's
2 C c iii 1 F 2 r r a r r r r r r r 3 T S 5 R 4 T I D W W 5 N b 6 In r e	lown of Group's manufacturing facilities and operation. Since then industry to resume its operations in a phased manner. Again State Go 9 Pendamic. The Group's operations and financial results for the qua urther, the Group has made assessment of its liquidity position from 023. The Group has considered internal and external sources of infor ecover the carrying amount of those assets and no material adjustme fiter the date of financial results for the quarter and year ended 31s esults and will be recognized prospectively. Given the uncertainties a nonitor any material changes arising out of prevailing economic condi- tandard ('Ind AS') - 34 'Interim Financial Reporting', notified under se <u>ules. 2015, as amended from time to time, and other accounting prin</u> he above is an extract of Audited Consolidated Financial Results fite ebsite (www.pkrgroup.in).	the Government ovt. of Uttar Prade rter and year end the previous rec rmation for makin ent is included in 1 at March 2023 ma associated with ma itions and impact ance with the re ection 133 of the e ciples generally an illed with the Sto sults are available en recognized dur e current and pre	of India progressive esh imposed the loc ed 31st March 2023 overability and carry g said assessment. (the financial results, ay differ from the e ature, present condi of the same on the l cognition and meas companies Act, 2013 cepted in India. ck Exchanges under e on the Stock Excha- ing the quarter and vious financial year	ely relaxed lockdow kdown April 2021 of have been adverse ying value of its ass on the basis of said The impact of any stimates as at the tion and longevity pusiness of the Gro urement principle B read with Compa r Regulation 33 of nge website (www year ended 31st fill are the balancing	wn conditions and anwards due to 2n ely impacted. eets and liabilities a d assessment, the d events and develo date of approval of of Covid-19, the G oup. es laid down in In miss (Indian Accou f the SEBI (Listing beseindia.com) and March 2023 due to figures between a	has allowed the d wave of Covid as at 31st March Group expects to pment occurring of these financia roup will closely dian Accounting nting Standards) Obligations and d on the Group's carried forward

Place:-Noida Dated : 26th May 2023

ADVANCE METERING TECHNOLOGY LIMITED Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305

Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March 2023

				Consolidated		(₹in Lak	
				Quarter Ended	Consentation	Year Er	dad
No.		Particulars	A	a contraction of the order of the second	14-100	and the second	Product St
			Mar-23	Dec-22	Mar-22	Mar-23	Mar-22
_			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Income from operations				an a	
	(a)	Revenue from Operations	471.88	351.57	289.85	1,843.05	1,703.
	(b)	Other Income	64.99	47.94	30.84	204.97	294.
	_	Total Income from operations	536.87	399.51	320.69	2,048.02	1,997.
		Expenses			a start		
	(a)	Cost of materials consumed	113.47	131.78	65.37	451.56	282.
	(b)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	15.87	(0.78)	(12.37)	15.92	15
	(c)	Employees benefits expense	218.92	196.01	177.30	749.07	660
	(d)	Finance costs	25.63	31.68	37.91	138.82	179
	(e)	Depreciation and amortisation expense	147.15	112.72	98.36	485.46	456
	(f)	Other expenses	358.78	164.35	199.09	843.78	669
ł	1.7	Total expenses	879.83	635.76	565.66	2,684.61	2,265
ł	-	Total expenses	0/3.03	033.70	303.00	2,004.01	2,205
		Profit / (Loss) before exceptional items	(342.96)	(236.25)	(244.07)	1020 501	laca
				and the second distance of the second distanc	(244.97)	(636.59)	(267
:		Exceptional Items {Net - Gain/(Loss)}	43.95	1,262.41		1,188.17	
		Profit / (Loss) before tax and after exceptional items	(299.01)	1,026.16	(244.97)	551.58	(267
.	1.10	Tax expenses	A2 2007-0405				
		Current Tax	1.46			1.46	
1		Deferred Tax		-	-	-	
		Profit / (Loss) for the period after tax	(300.47)	1,026.16	(244.97)	550.12	(267
	1000		10 10 10 10 10 10 10 10 10 10 10 10 10 1				
		Other Comprehensive Income (OCI)					
	a) i	Items that will not be classified to profit or loss					
	-,.	Remeasurement benefits (losses) on defined benefit obligation	0.43	(2.51)	(0.28)	0.56	1
	ii	Income tax relating to items that will not be reclassified to profit or loss	0115	(2.22)	(0120)	0.50	
	b)i	Items that will be classified to profit or loss	0.43	9.62	(0.36)	(3.44)	(3
			0.45	9.02	(0.50)	(3.44)	15
		Income tax relating to items that will be reclassified to profit or loss			(0.04)	(0.00)	10
ł		Total Other Comprehensive Income (Net of Tax)	0.86	7.11	(0.64)	(2.88)	(2
•		Total Comprehensive Income for the period	(299.61)	1,033.27	(245.61)	547.24	(269
		Profit for the year attributable to:	12032510012	and the second	and the second		12330
		- owner of the parent	(300.47)	1,026.16	(244.97)	550.12	(267
		- Non Controling interest	-				
	1						
	1.1	Other Comprehensive Income for the year attributable to:	10 C				
		- owner of the parent	0.86	7.11	(0.64)	(2.88)	(2
		- Non Controling interest	-	-	-	-	
		Total Comprehensive Income for the year attributable to:					
		- owner of the parent	(299.61)	1,033.27	(245.61)	547.24	(269
		- Non Controling interest	(255.01)	1,000.27	(243.01)	547.24	1203
ł	-	- Non controlling interest					
		Dalid on Faulty Charles	003.97	003.07	803.07	000.07	803
•		Paid-up Equity Share Capital	802.87	802.87	802.87	802.87	802
		(Face Value per Share ₹ 5/-Each)					
	1 1		1000				
•		Other equity	NA	NA	NA	9,330.71	8,783
		Earning Per Share (quarterly results are not annualised) before and after exceptional					
•		items (국) (Face value 국 5 per share)					
						and the second	
	1	a) Basic	(2.14)	(1.47)	(1.53)	(3.97)	(1
		b) Diluted	(2.14)	(1.47)	(1.53)	(3.97)	(1
				1 Contraction		distantia (
		Ratios					
		Current Ratio	4.51	3.58	1.17	4.51	1
		Total Debts to Total Assets	0.05	0.07	0.13	0.05	ć
		C. Manuferto Ma Nanuferto Manuferto M Anuferto Manuferto Manuferto Anuferto Manuferto Manufer	- 45-10-55 1	Contractor and a second	2002232	1,0566,056	
1		Debtors Turnover	0.58	0.33	0.28	2.65	1
		Inventory Turnover Ratio	0.60	0.44	0.37	2.38	1
		Operating Margin (%)	10.80%	[12.23%]	(0.09%)	19.25%	29.2
		Net Profit Margin (%)	(63.88%)	(59.13%)	(76.39%)	(31.08%)	(13.4

Advance Metering Technology Limite ance) (P.K Ranade) Chairman-cum Managing Directo DIN-00005359

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ADVANCE METERING TECHNOLOGY LIMITED Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305 Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

	ent of Consolidated Segment wise Revenue and Results for the Quarter and Y	and a sect march cor.				(₹in Lak
5.			0	Consolidated		
No.	Particulars	Mar-23	Quarter Ended		Year E	A LOS A LOS AS A LOS AND A LOS AND A
		(Audited)	Dec-22 (Unaudited)	Mar-22 (Audited)	Mar-23	Mar-22
1	Segment Revenue (Gross)	(Audited)	(unautreu)	(Audited)	(Audited)	(Audited
	a) Power Generation	101.16	70.87	92.09	745.51	855
	b) Meters & Others	370.72	280.70	197.76	1,097.54	847.
	Total	471.88	351.57	289.85	1,843.05	1,703
	Less : Inter Segment Revenue					
-	Income from Operations (Gross)	471.88	351.57	289.85	1,843.05	1,703.
2 S	egment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segmen	t)				1.000
	a) Power Generation	2.45	(22.26)	8.07	370.96	513.
	b) Meters & Others	(223.04)	(47.04)	6.33	(411.62)	(224.
	Total	(220.59)	(69.30)	14.40	(40.66)	288.
	Less : Interest	(25.63)	(31.68)	(37.91)	(138.82)	(179.)
				1224 401	721.00	(376.
	Less : Other Unallocable Expenses Net off Unallocable Income	(52.79)	1.127.14	1221.4b1		
ateme	Less : Other Unallocable Expenses Net off Unallocable Income Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023	(52.79)	1,127.14 1,026.16	(221.46) (244.97)	731.06 551.58	(267.
	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023			(244.97) Consolidated	and the second s	(267.
ateme S.	Profit / (Loss) before tax and after exceptional items			(244.97)	and the second s	(376. (267. (₹ in Lak Mar-22
i. 0.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars	(299.01)	1,026.16	(244.97) Consolidated As at	551.58	(267. (₹in Lak Mar-22
5.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets	(299.01) Mar-23 (Audited)	1,025.16 Dec-22 (Unaudited)	(244.97) Consolidated As at Mar-22 (Audited)	551.58 Mar-23 (Audited)	(267. (₹in Lak Mar-22 (Audited)
i. 0.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars	(299.01) 	1,026.16 Dec-22	(244.97) Consolidated As at Mar-22	551.58 Mar-23	(267. (₹in Lak Mar-22 (Audited)
5. Io.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets	(299.01) Mar-23 (Audited)	1,025.16 Dec-22 (Unaudited)	(244.97) Consolidated As at Mar-22 (Audited)	551.58 Mar-23 (Audited)	(267.) (₹in Lak
5. Io.	Profit / (Loss) before tax and after exceptional items ant of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation	(299.01) Mar-23 (Audited) 4,850.27	1,025.16 Dec-22 (Unaudited) 5,150.30	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13	551.58 Mar-23 (Audited) 4,850.27	(267. (₹ in Lak Mar-22 (Audited) 5,128. 2,552.
5. 10.	Profit / (Loss) before tax and after exceptional items ant of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others	(299.01) Mar-23 (Audited) 4,850.27 2,074.31	1,025.16 Dec-22 (Unaudited) 5,150.30 2,225.37	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13 2,552.74	551.58 Mar-23 (Audited) 4,850.27 2,074.31	(267. (₹ in Lak Mar-22 (Audited) 5,128. 2,552. 5,699.4
5. Io.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable	(299.01) Mar-23 (Audited) 4,850.27 2,074.31 4,990.95	1,025.16 Dec-22 (Unaudited) 5,150.30 2,225.37 5,347.09	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13 2,552.74 5,699.42	551.58 Mar-23 (Audited) 4,850.27 2,074.31 4,990.95	(267. (₹ in Lak Mar-22 (Audited) 5,128. 2,552. 5,699.4
5. Io.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total	(299.01) Mar-23 (Audited) 4,850.27 2,074.31 4,990.95	1,025.16 Dec-22 (Unaudited) 5,150.30 2,225.37 5,347.09	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13 2,552.74 5,699.42	551.58 Mar-23 (Audited) 4,850.27 2,074.31 4,990.95	(267. (₹ in Lak Mar-22 (Audited) 5,128. 2,552. 5,699. 13,380.
5. Io.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities	(299.01) Mar-23 (Audited) 4,850.27 2,074.31 4,990.95 11,915.53	1,025.16 Dec-22 (Unaudited) 5,150.30 2,225.37 5,347.09 12,722.76	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13 2,552.74 5,699.42 13,380.29	551.58 Mar-23 (Audited) 4,850.27 2,074.31 4,990.95 11,915.53	(267. { ₹ in Lak Mar-22 (Audited) 5,128. 2,552. 5,699. 13,380. 161.4
5. Io.	Profit / (Loss) before tax and after exceptional items ant of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities a) Power Generation	(299.01) Mar-23 (Audited) 4,850.27 2,074.31 4,990.95 11,915.53 49.91	1,025.16 Dec-22 (Unaudited) 5,150.30 2,225.37 5,347.09 12,722.76 70.76	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13 2,552.74 5,699.42 13,380.29 161.86	551.58 Mar-23 (Audited) 4,850.27 2,074.31 4,990.95 11,915.53 49.91 565.37	(267. (₹ in Lak Mar-22 (Audited) 5,128. 2,552. 5,699.4 13,380.2 161.8 1,034.6
i. Q.	Profit / (Loss) before tax and after exceptional items ent of Consolidated Segment wise Assets and Liabilities as at 31st March 2023 Particulars Segment Assets a) Power Generation b) Meters & Others c) Others- Unallocable Total Segment Liabilities a) Power Generation b) Meters & Others b) Meters & Others	(299.01) Mar-23 (Audited) 4,850.27 2,074.31 4,990.95 11,915.53 49.91 565.37	1,025.16 Dec-22 (Unaudited) 5,150.30 2,225.37 5,347.09 12,722.76 70.76 1,041.45	(244.97) Consolidated As at Mar-22 (Audited) 5,128.13 2,552.74 5,699.42 13,380.29 161.86 1,034.61	551.58 Mar-23 (Audited) 4,850.27 2,074.31 4,990.95 11,915.53 49.91	(267. (₹ in Lak Mar-22 (Audited 5,128 2,552. 5,699. 13,380. 161.

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ADVANCE METERING TECHNOLOGY LIMITED

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305 Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in CIN # L31401DL2011PLC271394

Consolidated Statement of Audited Assets and Liabilities as at 31st March 2023

	Consolid	lated	
Particulars	As at	As at	
T WI MOUNTS	Mar-23	Mar-22	
	Audited	Audited	
ASSETS	A DI		
Non-Current Assets			
Property, Plant and Equipment	5,826.25	5,896.92	
Right of Use Assets	462.74	-	
Other Intangible Assets	21.23	36.35	
Financial Assets	100 March 100 Ma		
Other Financial Assets	524.37	112.32	
Other Non-Current Assets	8.02	11.46	
Total Non-Current Assets	6,842.61	6,057.05	
Current Assets			
Inventories	753.16	793.80	
Financial Assets			
Investments	407.34	96.87	
Trade Receivables	661.21	726.02	
Cash and Cash Equivalents	297.35	537.33	
Other Balances with Bank	2,775.30	334.40	
Loans	2.49	4.86	
Other Financial Assets	25.85	26.98	
Current Tax Assets (Net)	104.43	70.22	
Other Current Assets	45.79	67.13	
Total Current Assets	5,072.92	2,657.61	
Assets Held for Sale	-	4,665.63	
TOTAL ASSETS	11,915.53	13,380.29	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	802.87	802.87	
Other Equity	9,330.71	8,783.47	
Total Equity Liabilities	10,133.58	9,586.34	
Non-Current Liabilities			
Financial Liabilities	100.04		
Borrowings Lease Liabilities	199.31	577.90	
	411.57		
Other Financial Liabilities Provisions	3.30 43.55	3.45	
Total Non-Current Liabilities	657.73	42.75 624.10	
Current Liabilities	057.75	624.10	
Financial Liabilities			
Borrowings	350.43	1,126.42	
Lease Liabilities	98.34	1,120.42	
Trade Payables	50.54	5	
Total outstanding dues of micro enterprises and small			
enterprises; and	26.23	47.70	
Total outstanding dues of creditors other than micro	20.25	47.70	
enterprises and small enterprises	380.39	661.84	
	185.47	359.18	
Other Financial Liabilities	19.44	19.57	
Other Current Liabilities	63.92	48.23	
Total Current Liabilities	1,124.22	2,262.94	
Liabilities for Assets Held for Sale	11117.22	906.91	
TOTAL EQUITY AND LIABILITIES	11,915.53	13,380.29	

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ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017 Corporate Office:C-4 to C11, Hosiery Complex, Phase-II Extension, Noida-201305

Tel: 0120 6958777, Email:corporate@pkrgroup.in,Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Audited Consolidated Statement of Cashflow for the Quarter and Year Ended 31st March 2023

	Consc	(₹in Lakh blidated
Particulars	Year Ended	Year Ended
	31st March 2023	31st March 2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		(4)
Profit/ (Loss) Before Tax	551.58	(267.9-
Adjustment For :	1.1	
Depreciation and Amortisation Expense	485.46	456.6
Finance Cost	135.26	173.0
Interest Income	(130.23)	(85.2
Impairment in investment in NSC	-	0.2
Loss/ (Profit) from Sale of Property, Plant and Equipment (net)	(1,204.83)	-
Remesurement of defined obligations	0.56	1.5
Inventories are Written down to NRV	50.00	71.4
Impairment loss/(Profit) on ECL on Trade Receivables	160.52	(11.5
Net (gain)/loss on financial asset remeasured at fair value	16.02	(14.6
Gain on Derecognition of Right of Use Assets	-	(78.4
Operating Profit/ (Loss) before Working Capital changes	64.34	245.0
Movement in Working Capital		
Increase/ (Decrease) in Trade Payables	(302.92)	(255.1
Increase/ (Decrease) in Other Financial Liabilities	(173.86)	(135.4
Increase/ (Decrease) in Provisions	(2.77)	(1.7
Increase/ (Decrease) in Other Current & Non-Current Liabilities	1,264.60	(89.5
Increase/ (Decrease) in lease liabilities	509.91	
Decrease/ (Increase) in Trade Receivables	(95.71)	455.5
Decrease/ (Increase) in Inventories	(9.36)	31.1
Decrease/ (Increase) in Loans	2.37	(3.1
Decrease/ (Increase) in Other Financial Asset	(410.92)	65.0
Decrease/ (Increase) in Other Current & Non-Current Asset	24.78	35.4
Cash generated from/(used in) Operations	870.46	347.3
Taxes Paid	(35.67)	(14.93
Net Cash Flow From/ (Used In) Operating Activities	834.79	332.3
3. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquistion of Property, Plant and Equipment	(906.49)	(37.36
Advances received on account of assets held for sale	(906.91)	906.93
Sale/Purchases of Assets held for sale	4,665.63	~
Sale/Purchases of Current Investments(Net)	(326.49)	431.96
Interest Received	130.23	85.21
Bank Balances not Considered as Cash & Cash Equivalents	(2,440.90)	5,267.21
Net Cash Flow From/ (Used In) Investing Activities	215.07	6,653.93
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings		
Repayment of Borrowings	-	411.46
Repayment of Lease Liability	(1,154.58)	(6,703.73
Finance Cost	-	(11.08
Net Cash Flow From/ (Used In) Financing Activities	(135.26)	(173.06
the east non-nonly (obcernit rulations Activities	(1,289.84)	(6,476.39
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	(239.98)	509.91
Cash and Cash Equivalents at the beginning of year	537.33	27.42
Cash and Cash Equivalents at the end of year	297.35	537.33
Cash and Cash Equivalents at the end of year comprises		
Balance in Current Account	295.41	535.61
Cash on hand	1.94	1.72
nglai /	297.35	537.33

Note	s to Consolidated Financial Results:
1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 3 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.
	On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group' manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pendamic. The Group's operations and financial result for the quarter and year ended 31st March 2023 have been adversely impacted.
2	Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 31st March 2023. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended 31st March 2023 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.
3	The Company has reclassified the balances as at 31st March 2022 as per amendements in schedule III by Ministry of Corporate Affairs through notification dated 24th March 2021.
4	The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 26th May 2023 and approved and taken on record by the Board of Directors at the meeting held on 26th May 2023. These have been subjected to limited review by the statutory auditors of the Group.
5	No Provision for Deferred Tax Liabilities/ Deferred Tax Assets has been recognized during the quarter and year ended 31st March 2023 due to carried forward business losses and unabsorbed depreciation.
6	In the aforesaid financials results the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

For and on behalf of the Board Advance Metering Technology cimited 1001 a The 00 (P.K Rahade) Chairman-comeManaging Director DIN-00005359

Place:-Noida Dated : 26th May 2023



GSA & Associates LLP Chartered Accountants

16. DDA Flats. Ground Floor Panchsheef – Shivalik Crossing, New Delhi – 140-017

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Independent Auditors' Report

To the Board of Directors of Advance Metering Technology Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Advance Metering Technology Limited (hereinafter referred to as the 'Company) for the quarter and year ended 31st March 2023 (the standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') and SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dated 22nd October 2019.

In our opinion and to the best of our information and according to the explanations given to us, the alorestid standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this
 regard and SEBI.Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 145(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have cotained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Emphasis of Matter

We draw attention to the note 2 of the accompanying statement which describes the management assessment of impact of uncertainties arising because of COVID 19 and its consequential effects on the business operations and the company expects that carrying amount of Property, Plant and Equipment, Investment, Inventories, Receivables and Current Assets will be recovered. Our opinion is not modified in respect of this matter.



Page 1 of 3

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The standalone financial results for the year ended 31st March 2023 have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due
 to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
 a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
 involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
 control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible
 for expressing our opinion through a separate report on the complete set of financial statements on
 whether the company has adequate internal financial controls with reference to financial statements
 in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



Page 2 of 3

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

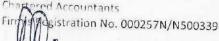
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the listing Regulations.

For GSA & Associates LLP



Krishan Kant Tulshan Partner Membership No: 085033

UDIN 23085033 86× JAV 8962

Place: New Delhi Date: 26th May 2023



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16. DDA Flats, Ground Floor Panchsheel - Shivalik Crossing, New Delhi - 110-017

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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Independent Auditors' Report

To the Board of Directors of Advance Metering Technology Limited 🦕

Report on the Audit of the Consolidated Financial Results

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Opinion

We have audited the accompanying Consolidated financial results of Advance Metering Technology Limited (the Holding 'Company) and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), for the quarter and year ended 31st March 2023 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019.

In our opinion and to the best of our information and according to the explanations given to us, and according on the consideration of report of the other auditor on separate audited financial statements of one subsidiary and of the financial results which have been furnished to us by the Board of Directors for three subsidiaries, the alterestid statement.

- includes the results of the following subsidiaries
 - a. PKR Energy Limited, India (Under the process of liquidation)
 - b. Global Power and Trading PTE Limited, Singapore
 - c. Advance Power and Trading GMBH, Germany (Under the process of Winding Up)
 - d. PKR.Technologies Canada Limited, Canada (Under the process of Disinvestment of shares)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dated 22nd October 2019; and
- iii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended 31st March 2023 and for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilied our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



Page 1 of 4

Emphasis of Matter

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We draw attention to the note 2 of the accompanying consolidated financial results which describes the management assessment of impact of uncertainties arising because of COVID 19 and its consequential effects on the business operations and the Group expects that carrying amount of Property, Plant and Equipment, Investment, Inventories, Receivables and Current Assets will be recovered. Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The Consolidated financial results for the year ended 31" March 2023 have been prepared on the basis of the consolidated financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019. and a start

The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company as aforesaid.

In preparing the consolidated financial results, the Management and the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group is responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

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Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Page 2 of 4

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding company and its Subsidiary Company (incorporated in India) has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. · · · 1 . A. . Call Starte Bar
- Evaluate the overall presentation, structure and content of the consolidated financial results, including . the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- . Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have peen audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and one such other entity included in the consolidated financial results of which we are the independent auditor regarding, among other matters, the planned scope and timing of the eudit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

A. . Stand MA We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under regulation 33(8) of the listing regulations as amended to the extend applicable.

Other Matter

The auditor's report on the financial statements of this subsidiary has been furnished to us by the management and our opinion on the consolidated financial results in so far it relates to the amounts and disclosures included in respect of this subsidiary is based splely on the report of such auditor and the procedure performed by us as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the word done and the report of the other auditor and the financial results certified by the Board of Directors 1 A 1 3 . .

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Page 3 of 4

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The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the listing Regulations.

For GSA & Associates LLP

Charte do Accountants -Firm's Registration No. 000257N/N500339

Krishan Kant Tulshan Partner Membership No: 085033



UDIN:23085033 BG X JOW 6983

Place. New Delhi Date: 26th May 2023

Page 4 of 4



Corporate Office: C-4 to C-11, Hosiery Complex Phase-II Extension Noida- 201305, U.P., India

Registered Office: E-8/1, Malviya Nagar New Delhi- 110 017 CIN # L31401DL2011PLC271394

Tel: +91 120 4531 400, 4531 401 Fax: +91120 4531 402 Email: corporate@pkrgroup.in Web: www.pkrgroup.in

Date: 26th May 2023

To,

The Manager – Listing, Deptt. of Corporate Services BSE Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001

Company Code: 534612 ISIN: INE436N01029

Subject:- Declaration for Audit Reports with Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March, 2023 do not contain any qualifications, reservations or adverse remarks, Apparently, Audit Report for the said period is with unmodified opinion.

For Advance Metering Technology Limited

Hrvdesh Jain

Chief Financial Officer

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