

# Candour Techtex Limited

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India  
Phone : 022-24950328; Mobile no.: 9324802995 / 9324802991. Email: [jrgroup@jrmehta.com](mailto:jrgroup@jrmehta.com); [sales@cteil.com](mailto:sales@cteil.com)  
CIN: L25209MH1986PLC040119

Date: 13<sup>th</sup>February, 2023.

To The Listing Manager, Listing Department The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001  Scrip Code: 522292 Scrip Id: CANDOUR	To, The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070  MSEI Symbol: CANDOUR
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**Sub: Submission of Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022.**

The Board of Directors of Candour Techtex Limited (Formerly known as Chandni Textiles Engineering Industries Limited) (“the Company”) have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 as per Regulation - 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015. These Financial Results will also be published in one English and one in Vernacular Newspaper as required under the Listing Regulations.

**The Meeting commenced at 03:00 P.M. and concluded on 03:50 P.M.**

Thanking You.

Yours faithfully,

For Candour Techtex Limited

JAYESH RAMNIKLAL  
MEHTA

Jayesh R Mehta

Managing Director

DIN: 00193029

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report

To the Board of Directors

**Candour Techtex Limited,**

**(Formerly known as Chandni Textiles Engineering Industries Limited),**

**Mumbai**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CANDOUR TECHTEX LIMITED** ("the Company"), for the quarter and nine months ended 31 December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

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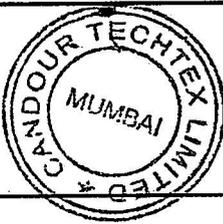
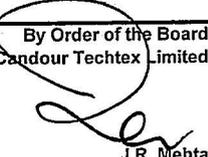
**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 13 February 2023**

**ICAI UDIN No: 23111829BGVYNY2548**

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CANDOUR TECHTEX LIMITED								
(Formerly known as Chandni Textiles Engineering Industries Limited)								
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahira Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119								
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022								
							Rs in lacs	
Sr.No.	PART I Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>Income</b>							
I	Revenue from Operations	331.07	1,726.58	4,019.10	5,497.23	11,706.35	17,418.97	
II	Other income	111.98	14.55	80.21	152.01	113.03	159.39	
III	<b>Total Income from operations</b>	<b>443.05</b>	<b>1,741.13</b>	<b>4,099.31</b>	<b>5,649.24</b>	<b>11,819.38</b>	<b>17,578.37</b>	
	<b>Expenses</b>							
IV	a. Cost of materials consumed	206.31	294.43	153.50	691.12	492.48	611.62	
	b. Purchase of Stock in trade	-	1,224.75	3,590.43	4,207.82	10,484.11	15,783.34	
	c. Changes in Inventories of finished goods & stock in trade	(25.57)	(32.71)	14.74	(47.25)	1.37	19.32	
	d. Manufacturing expenses	51.66	64.88	51.78	180.43	144.50	199.38	
	e. Employees benefit expenses	113.60	102.12	88.04	308.07	255.47	353.34	
	f. Finance costs	11.92	8.93	10.84	30.68	34.88	47.22	
	g. Depreciation and amortisation expense	40.59	39.80	40.88	120.00	121.26	162.66	
	h. Other expenses	11.69	(25.77)	35.30	71.84	101.49	157.50	
	<b>Total Expenses</b>	<b>410.20</b>	<b>1676.42</b>	<b>3985.50</b>	<b>5562.72</b>	<b>11635.56</b>	<b>17334.38</b>	
V	<b>Profit / (Loss) before Exceptional items and tax (III - IV)</b>	<b>32.85</b>	<b>64.71</b>	<b>113.81</b>	<b>86.52</b>	<b>183.82</b>	<b>243.98</b>	
VI	Exceptional items	-	-	-	-	-	-	
VII	<b>Profit / (Loss) before Tax (V + VI)</b>	<b>32.85</b>	<b>64.71</b>	<b>113.81</b>	<b>86.52</b>	<b>183.82</b>	<b>243.98</b>	
VIII	<b>Tax Expenses</b>							
	Current Tax	(2.32)	11.60	32.59	14.78	49.09	41.76	
	Deferred Tax	12.98	11.28	9.21	16.45	9.20	27.23	
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>22.19</b>	<b>41.83</b>	<b>72.01</b>	<b>55.29</b>	<b>125.54</b>	<b>174.99</b>	
X	<b>Other Comprehensive Income for the period (net of tax)</b>							
	(a) items that will not be classified to profit & loss account							
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	1.38	
	(ii) income-tax related to item no.(i) above	-	-	-	-	-	(0.38)	
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	1.00	
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>22.19</b>	<b>41.83</b>	<b>72.01</b>	<b>55.29</b>	<b>125.54</b>	<b>175.99</b>	
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,693.73	1,693.73	1,613.73	1,693.73	1,613.73	1,693.73	
XIII	Other equity (excluding revaluation reserve)						945.36	
XIV	Earnings per Equity Share							
(a)	Basic (annualised)	0.13	0.25	0.45	0.33	0.78	1.08	
(b)	Diluted (annualised)	0.13	0.25	0.45	0.33	0.78	1.08	
<b>NOTES:</b>								
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 13th February, 2023 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.							
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.							
3)	Other expenses for the quarter ended 30th September, 2022 is negative on account of reduction in loss from dealing in securities derivatives during that quarter.							
4)	Figures for previous quarters / year have been regrouped / restated where necessary.							
Place : Mumbai Date: 13-02-2023								By Order of the Board For Candour Techtex Limited  J.R. Mehta Managing Director (DIN 00193029)

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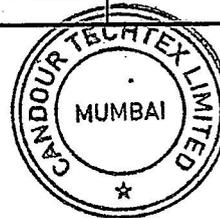
## CANDOUR TECHTEX LIMITED

(Formerly known as Chandni Textiles Engineering Industries Limited)

Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December, 2022.

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
a.	Textile Division	235.43	379.40	244.71	886.77	689.05	850.79
b.	Plastic Division	95.64	84.55	72.62	272.50	205.24	293.77
c.	Trading Division	-	1,262.63	3,701.76	4,337.96	10,812.06	16,274.41
d.	Technical Textile Division	-	-	-	-	-	-
	Total	331.07	1,726.58	4,019.10	5,497.23	11,706.35	17,418.97
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	<b>331.07</b>	<b>1,726.58</b>	<b>4,019.10</b>	<b>5,497.23</b>	<b>11,706.35</b>	<b>17,418.97</b>
2	<b>Segment Results</b>						
	Profit /(loss) before tax and interest						
a.	Textile Division	(9.72)	23.90	3.09	1.71	(6.20)	(34.55)
b.	Plastic Division	23.65	(25.76)	12.12	(13.84)	(52.84)	(97.39)
c.	Trading Division	-	35.74	103.50	122.84	305.72	464.40
d.	Technical Textile Division	(2.87)	-	-	(2.87)	-	-
	Total	<b>11.06</b>	<b>33.88</b>	<b>118.71</b>	<b>107.84</b>	<b>246.68</b>	<b>332.46</b>
	Less : i. Interest	4.61	1.58	1.91	8.48	8.00	11.65
	ii. (Profit) /Loss from dealing in Securities D	(9.24)	(36.85)	(11.81)	8.29	(7.52)	(19.80)
	iii. Other un-allocable expenditure net off un-allocable income	(17.16)	4.43	14.79	4.55	62.37	96.63
	Total Profit / (Loss) Before Tax	<b>32.85</b>	<b>64.71</b>	<b>113.81</b>	<b>86.52</b>	<b>183.82</b>	<b>243.98</b>
3	<b>Capital Employed</b>						
	Segment Assets						
a.	Textile Division	654.03	667.13	790.11	654.03	790.11	714.53
b.	Plastic Division	1,236.10	1,046.32	1,114.20	1,236.10	1,114.20	1,081.83
c.	Trading Division	620.93	622.19	6,377.28	620.93	6,377.28	15.32
d.	Technical Textile Division	3,383.53	1,398.20	617.03	3,383.53	617.03	1,263.81
e.	Unallocable	794.34	792.76	730.47	794.34	730.47	825.79
	Total	<b>6,688.93</b>	<b>4,526.61</b>	<b>9,629.10</b>	<b>6,688.93</b>	<b>9,629.10</b>	<b>3,901.28</b>
	Segment Liabilities						
a.	Textile Division	183.24	193.08	209.24	183.24	209.24	158.47
b.	Plastic Division	418.69	378.99	488.58	418.69	488.58	414.34
c.	Trading Division	641.83	641.83	6,308.63	641.83	6,308.63	174.95
d.	Technical Textile Division	2,403.23	400.44	111.50	2,403.23	111.50	304.69
e.	Unallocable	347.58	240.10	322.51	347.58	322.51	209.75
	Total	<b>3,994.57</b>	<b>1,854.43</b>	<b>7,440.46</b>	<b>3,994.57</b>	<b>7,440.46</b>	<b>1,262.20</b>
	Total Capital Employed in the Company	<b>2,694.36</b>	<b>2,672.18</b>	<b>2,188.64</b>	<b>2,694.36</b>	<b>2,188.64</b>	<b>2,639.08</b>

Place : Mumbai  
 Date: 13-02-2023



By Order of the Board  
 For Candour Techtex Limited

J.R. Mehta  
 Managing Director  
 DIN 00193029