

Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India

Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991

Email: jrgroup@jrmehta.com; sales@cteil.com

CIN: L25209MH1986PLC040119

Date: 12th February, 2021

To, The Listing Manager, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	To, The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 th floor, Plot No. 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India Telephone No.: +991-22 6112 9000 Fax No.: +91 22 2654 4000
Scrip Code: 522292 Scrip Id: CHANDNI	MSEI Symbol: CHANDNI

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended 31st December, 2020

The Board of Directors of Chandni Textiles Engineering Industries Limited (the "Company") have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended December, 2020 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Financial results will also be published in one English and one Vernacular Newspaper as required under the Listing Regulations.

The meeting commenced at 03:00 PM and concluded on 04:00 PM.

This is for your information and records.

Thanking You.

For Chandni Textiles Engineering Industries Limited

Jayesh R Mehta
(DIN No. 00193029)
Managing Director



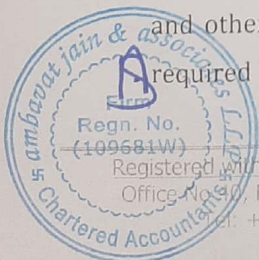
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

**Chandni Textile Engineering Industries Limited,
Mumbai.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of CHANDNI TEXTILE ENGINEERING INDUSTRIES LIMITED ("the Company"), for the quarter and nine months ended 31 December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Registered with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA - 7120
Office No. 90, Morarji Velji Building, 1st Floor, 9/15, Dr. M.B. Velkar Street, Marine Lines (East), Mumbai - 400002.
Tel: +91 22 43153000 Fax: +91 22 43153015. Email: aja@ajallp.com. Website: www.ajallp.com

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

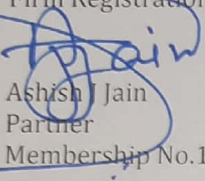
5. We draw attention to note no. 3 of the Statement, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 31 December 2020 and business operations of the Company.

Our opinion is not modified in respect of this matter.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W


Ashish Jain
Partner

Membership No. 111829



Place: Mumbai

Date: 12 February 2021

ICAI UDIN: 21111829AAAAEK4467

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Chandni Textiles Engineering Industries Limited							
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							
₹ in Lakhs							
PART I							
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	2,307.71	2,103.38	364.93	4,474.85	831.16	1,226.88
II	Other income	43.91	35.15	17.49	100.85	50.13	67.62
III	Total Income from operation	2,351.62	2,138.53	382.42	4,575.69	881.29	1294.50
IV	Expenses						
a.	Cost of Material Consumed	2,104.90	1,935.77	182.88	4,062.17	411.48	509.19
b.	Purchase of Stock in trade	(12.18)	25.29	-	13.11	-	-
c.	Changes in Inventories of finished goods, work in progress & stock in trade	5.20	(20.08)	14.77	(11.70)	7.99	(36.93)
d.	Manufacturing Expenses	48.73	35.02	49.15	94.77	121.65	175.80
e.	Employees benefit expenses	76.64	60.31	81.81	166.63	236.21	321.70
f.	Finance Cost	14.69	15.20	3.82	44.45	13.77	46.74
g.	Depreciation and amortisation expense	37.02	37.09	18.63	111.13	53.00	131.55
h.	Other expenses	21.04	51.24	60.71	86.72	123.55	126.31
	Total Expenses	2,296.04	2,139.83	411.77	4,567.28	967.64	1274.36
V	Profit/(Loss) before Exceptional and extraordinary items and tax (III - IV)	55.58	(1.30)	(29.35)	8.41	(86.36)	20.14
VI	Exceptional items	-	93.54	-	93.54	-	-
VII	Profit/(Loss) before tax (V - VI)	55.58	92.24	(29.35)	101.95	(86.36)	20.14
VIII	Tax Expenses						
	Current Tax	1.38	-	-	1.38	-	3.80
	Deferred Tax	26.26	(0.14)	(3.47)	11.57	(16.58)	7.89
IX	Profit/(Loss) for the period (VII - VIII)	27.95	92.38	(25.88)	89.00	(69.78)	8.44
X	Other Comprehensive Income for the period (net of tax)						
	(a) Items that will not be classified to profit & loss account						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	0.04
	(ii) income-tax related to item no.(i) above	-	-	-	-	-	(0.01)
	Other Comprehensive Income for the period (net of tax)						0.03
XI	Total Comprehensive Income for the period	27.95	92.38	(25.88)	89.00	(69.78)	8.48
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
XIII	Other equity (excluding revaluation reserve)						338.92
XIV	Earnings per Equity Share						
a.	Basic	0.17	0.57	(0.16)	0.55	(0.43)	0.05
b.	Diluted	0.17	0.57	(0.16)	0.55	(0.43)	0.05
NOTES:							
1) The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th February, 2021. The results have been subjected to limited review by the statutory auditors of the company.							
2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.							
3) In March 2020, the WHO declared the COVID-19 outbreak as a pandemic which continues to spread across the country. On 25th March, 2020, the Government of India has declared this pandemic a health emergency, ordered temporarily closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel, etc. As the nature of business performed by the Company majorly fell under non-essential category, these restrictions had substantially reduced its operations at various plants for 1 to 3 months. The Company has since, after receiving applicable permissions, partially commenced operations including dispatch of goods to its customers at all of its manufacturing facilities and scaling up the same gradually. The management has considered internal and external sources of information upto the date of approval of these financial results and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, liquidity, financial position and operations of the Company, while preparing the financial results for the quarter and nine months ended 31st December 2020. Considering the uncertainties involved in estimating the impact of COVID-19 pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainties that COVID-19 pandemic might pose on economic recovery.							
4) Figures for previous quarters / year have been regrouped / restated where necessary.							
Place : Mumbai Date: 12th February, 2021		By Order of the Board For Chandni Textiles Engineering Industries Limited J.R. Mehta Managing Director (DIN 00193029)					

FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar - 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gondedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune

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Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended 31-12-2020

₹ in lacs

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a.	Textile Division	167.25	117.87	239.03	292.94	655.77	920.27
b.	Plastic Division	2,140.46	1,985.51	125.90	4,181.90	175.39	306.61
	Total	2,307.71	2,103.38	364.93	4,474.85	831.16	1,226.88
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	2,307.71	2,103.38	364.93	4,474.85	831.16	1,226.88
2	Segment Results						
	Profit /(loss) before tax and interest						
a.	Textile Division	5.96	(15.35)	21.93	(39.12)	54.81	176.26
b.	Plastic Division	49.57	59.10	(25.32)	102.47	(78.33)	(35.55)
	Total	55.53	43.75	(3.39)	63.35	(23.52)	140.71
	Less : i Interest	5.07	5.57	3.82	15.41	13.77	19.62
	ii Other un-allocable expenditure						
	net off un-allocable income	(5.13)	(54.06)	22.15	(54.01)	49.06	100.95
	Total Profit / (Loss) Before Tax	55.58	92.24	(29.36)	101.95	(86.36)	20.14
3	Capital Employed						
	Segment Assets						
a.	Textile Division	1,037.28	1,134.73	912.84	1,037.28	912.84	1,342.66
b.	Plastic Division	4,278.05	3,721.29	1,045.96	4,278.05	1,045.96	1,442.06
c.	Unallocable	771.17	783.60	727.03	771.17	727.03	594.67
	Total	6,086.49	5,639.62	2,685.82	6,086.49	2,685.82	3,379.39
	Segment Liabilities						
a.	Textile Division	199.54	214.66	39.80	199.54	39.80	207.17
b.	Plastic Division	3,511.30	3,009.18	430.18	3,511.30	430.18	807.10
c.	Unallocable	334.00	402.06	326.47	334.00	326.47	412.47
	Total	4,044.84	3,625.91	796.45	4,044.84	796.45	1,426.74
	Total Capital Employed in the Company	2,041.65	2,013.71	1,889.38	2,041.65	1,889.38	1,952.65

Revenue from major customers

Textile Division	91.32	41.96	113.00	136.80	400.04	573.96
Plastic Division	2,049.90	1,922.18	-	3,972.08	-	96.00



By Order of the Board
For Chandni Textiles Engineering Industries Limited

Date: 12th February, 2021
Place : Mumbai

J.R. Mehta
Managing Director
DIN 00193029

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