

# Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India  
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com;sales@cteil.com  
CIN: L25209MH1986PLC040119

Date: November 10, 2023

To The Listing Manager, Listing Department The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001  Scrip Code: 522292 Scrip Id: CANDOUR	To, The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070  MSEI Symbol: CANDOUR
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Dear Sir/Madam,

**Sub: Submission of Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and half year ended September 30, 2023.**

The Board of Directors of Candour Techtex Limited (Formerly known as Chandni Textiles Engineering Industries Limited) (“the Company”) have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and half year ended September 30, 2023 as per Regulation - 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015. These Financial Results will also be published in one English and one in Vernacular Newspaper as required under the Listing Regulations.

The Meeting commenced at 04:00 P.M. and concluded on 06:00 P.M.

This is for your information and records.

Thanking You.

Yours faithfully,

For Candour Techtex Limited

JAYESH  
RAMNIKLAL  
MEHTA  
Digitally signed by  
JAYESH RAMNIKLAL  
MEHTA  
Date: 2023.11.10  
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Jayesh Ramniklal Mehta

Managing Director

DIN NO.: 00193029



# Candour Techtex Limited

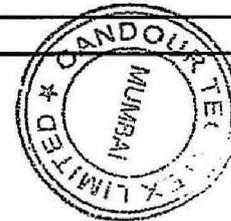
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CANDOUR TECHEX LIMITED							
(Formerly known as Chandni Textiles Engineering Industries Limited)							
Reg Office: 108/109, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
PART I							
Sr.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	5,668.45	4,187.11	1,726.58	9,855.56	5,166.16	5,963.27
II	Other income	32.51	64.90	14.55	97.41	40.03	422.33
III	Total Income from operations	5,700.96	4,252.01	1,741.13	9,952.97	5,206.19	6,385.60
IV	Expenses						
	a. Cost of materials consumed	402.02	406.37	294.43	808.39	484.81	903.06
	b. Purchase of Stock in trade	4,894.96	3,496.75	1,224.75	8,391.71	4,207.82	4,207.82
	c. Changes in Inventories of finished goods & stock in trade	(17.29)	7.52	(32.71)	(9.77)	(21.69)	(8.58)
	d. Manufacturing expenses	117.12	80.38	64.88	197.50	128.77	247.37
	e. Employees benefit expenses	143.21	140.38	102.12	283.60	194.47	425.18
	f. Finance costs	58.96	49.54	8.93	108.50	18.77	51.14
	g. Depreciation and amortisation expense	81.27	78.60	39.80	159.87	79.42	162.07
	h. Other expenses	22.02	45.12	(25.77)	67.14	60.15	166.81
	Total Expenses	5,702.27	4,304.66	1,676.42	10,006.93	5,152.54	6,154.88
V	Profit / (Loss) before Exceptional items and tax (III - IV)	(1.32)	(52.65)	64.71	(53.97)	53.65	230.72
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V + VI)	(1.32)	(52.65)	64.71	(53.97)	53.65	230.72
VIII	Tax Expenses						
	Current Tax	-	-	11.60	0.00	17.10	41.29
	Deferred Tax	1.19	(16.20)	11.28	(15.01)	3.47	(40.94)
IX	Profit / (Loss) for the period (VII - VIII)	(2.51)	(36.45)	41.83	(38.96)	33.09	230.37
X	Other Comprehensive Income for the period (net of tax)						
	(a) items that will not be classified to profit & loss account						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	(1.52)
	(ii) income-tax related to item no.(i) above	-	-	-	-	-	0.42
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(1.10)
XI	Total Comprehensive Income for the period (IX + X)	(2.51)	(36.45)	41.83	(38.96)	33.09	229.26
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,693.73	1,693.73	1,693.73	1,693.73	1,693.73	1,693.73
XIII	Other equity (excluding revaluation reserve)						1,174.62
XIV	Earnings per Equity Share						
(a)	Basic (annualised)	(0.01)	(0.22)	(0.05)	(0.23)	0.20	1.36
(b)	Diluted (annualised)	(0.01)	(0.22)	(0.05)	(0.23)	0.20	1.36
NOTES:							
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 10th November, 2023 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.						
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.						
3)	The shareholders at its Annual General Meeting held on September 30, 2023 approved the slump sale of its Plastic Division (undertaking). Accordingly, all assets and liabilities of Plastic Division have been disclosed separately as a disposal group held for sale. The above results include the profit & loss of the disposal group held for sale.						
4)	Figures for previous quarters / year have been regrouped / restated where necessary.						
	Place : Mumbai						
	Date: 10-11-2023						



By Order of the Board  
For Candour Techtex Limited

J.R. Mehta  
Managing Director  
(DIN 00193029)



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CIN: L25209MH1986PLC040119

## CANDOUR TECHTEX LIMITED

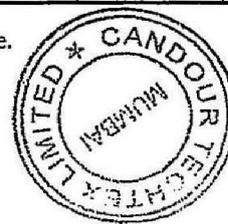
(Formerly known as Chandni Textiles Engineering Industries Limited)

Segment wise Revenue, Results and Capital Employed for the quarter ended and half year ended 30th September, 2023.

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a.	Textile Division	433.39	435.87	379.40	869.26	651.33	1,229.66
b.	Plastic Division	146.86	119.25	84.55	266.11	176.87	395.64
c.	Trading Division	5,046.68	3,604.90	1,262.63	8,651.58	4,337.96	4,337.96
d.	Technical Textile Division	41.52	27.09	-	68.61	-	-
	Total	5,668.45	4,187.12	1,726.58	9,855.56	5,166.16	5,963.27
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	<b>5,668.45</b>	<b>4,187.12</b>	<b>1,726.58</b>	<b>9,855.56</b>	<b>5,166.16</b>	<b>5,963.27</b>
<b>2</b>	<b>Segment Results</b>						
	Profit /(loss) before tax and interest						
a.	Textile Division	27.55	18.77	23.90	46.32	11.43	18.77
b.	Plastic Division	(70.15)	(42.63)	(25.76)	(112.77)	(37.49)	(17.70)
c.	Trading Division	148.76	104.64	35.74	253.40	122.84	123.18
d.	Technical Textile Division	(91.93)	(163.86)	-	(255.80)	-	(39.26)
	Total	<b>14.23</b>	<b>(83.07)</b>	<b>33.88</b>	<b>(68.84)</b>	<b>96.78</b>	<b>84.99</b>
	Less : i. Interest	1.30	3.04	1.58	4.34	3.87	21.08
	ii. (Profit) /Loss from dealing in Securities D	-	(31.04)	(36.85)	(31.04)	17.52	38.11
	iii. Other un-allocable expenditure net off un-allocable income	14.25	(2.42)	4.43	11.83	21.74	(204.92)
	Total Profit / (Loss) Before Tax	<b>(1.32)</b>	<b>(52.65)</b>	<b>64.71</b>	<b>(53.97)</b>	<b>53.65</b>	<b>230.72</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
a.	Textile Division	690.31	709.86	667.13	690.31	667.13	709.19
b.	Plastic Division	1,432.55	1,396.84	1,046.32	1,432.55	1,046.32	1,198.10
c.	Trading Division	1,080.91	292.56	622.19	1,080.91	622.19	5.10
d.	Technical Textile Division	4,446.37	3,837.54	1,398.20	4,446.37	1,398.20	3,314.38
e.	Unallocable	683.75	520.34	792.76	683.75	792.76	599.00
	Total	<b>8,333.90</b>	<b>6,757.13</b>	<b>4,526.61</b>	<b>8,333.90</b>	<b>4,526.61</b>	<b>5,825.77</b>
	<b>Segment Liabilities</b>						
a.	Textile Division	295.99	271.16	193.08	295.99	193.08	235.99
b.	Plastic Division	819.44	767.74	378.99	819.44	378.99	405.81
c.	Trading Division	1,450.11	268.22	641.83	1,450.11	641.83	11.04
d.	Technical Textile Division	2,860.68	2,395.06	400.44	2,860.68	400.44	2,024.35
e.	Unallocable	78.30	223.06	240.10	78.30	240.10	280.24
	Total	<b>5,504.51</b>	<b>3,925.24</b>	<b>1,854.44</b>	<b>5,504.51</b>	<b>1,854.44</b>	<b>2,957.43</b>
	Total Capital Employed in the Company	<b>2,829.38</b>	<b>2,831.89</b>	<b>2,672.17</b>	<b>2,829.38</b>	<b>2,672.17</b>	<b>2,868.34</b>

Note :- The assets and liabilities of Plastic division segment form part of disposal group held for sale.

Place : Mumbai  
Date: 10-11-2023



By Order of the Board  
For Candour Techtex Limited

J.R. Mehta  
Managing Director  
DIN 00193029



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**CANDOUR TECHTEX LIMITED**

(Formerly known as Chandni Textiles Engineering Industries Limited)

## Statement of Assets and Liabilities as at 30th September, 2023

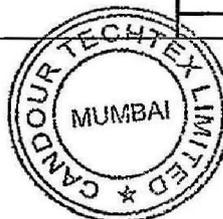
(Rs. in lacs)

	Particulars	AS ON 30-09-2023 Unaudited	AS ON 31-03-2023 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	2,895.80	880.22
	b. Capital work-in-progress	203.05	2,536.44
	c. Investment Properties	-	-
	d. Intangible Assets	2.43	0.04
	e. Right of Use Assets	257.82	566.03
	f. Financial Assets	-	-
	i. Other Investments	96.94	76.97
	ii. Others	254.58	44.98
	f. Deferred Tax Assets (Net)	20.74	5.74
	g. Other Non-Current Assets	430.35	85.69
	h. Income-Tax Assets (Net)	20.59	21.77
	<b>Total Non-Current Assets</b>	<b>4,182.31</b>	<b>4,217.87</b>
2	<b>Current Assets</b>		
	a. Inventories	254.21	182.45
	b. Financial Assets		
	i. Trade Receivables	901.28	215.96
	ii. Cash and Cash Equivalents	488.19	411.07
	iii. Bank Balances other than (ii) above	358.36	507.61
	iv. Other Financial Assets	29.65	4.82
	c. Other Current Assets	687.34	286.00
	<b>Total Current Assets</b>	<b>2,719.03</b>	<b>1,607.90</b>
3	<b>Assets included in disposal group held for sale</b>	<b>1,432.55</b>	<b>-</b>
	<b>TOTAL ASSETS</b>	<b>8,333.90</b>	<b>5,825.77</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a. Equity Share Capital	1,693.73	1,693.73
	b. Other Equity	1,135.66	1,174.62
	<b>Equity attributable to equity holders of the company</b>	<b>2,829.38</b>	<b>2,868.35</b>
2	<b>Non Current Liabilities</b>		
	a. Financial Liabilities		
	i. Borrowings	2,078.76	1,204.91
	ia. Lease Liabilities	45.02	367.57
	ii. Other financial liabilities	3.26	3.15
	b. Provisions	-	3.39
	<b>Total Non-Current Liabilities</b>	<b>2,127.03</b>	<b>1,579.02</b>
3	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	i. Short-term borrowings	635.67	517.47
	ia. Lease Liabilities	53.12	57.31
	ii. Trade Payables	-	-
	(a) total outstanding dues of micro enterprises & small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	1,322.70	270.64
	iii. Other Financial Liabilities	63.68	472.08
	b. Other Current Liabilities	458.25	36.28
	c. Current tax liabilities (net)	24.63	24.63
	<b>Total Current Liabilities</b>	<b>2,558.05</b>	<b>1,378.40</b>
4	<b>Liabilities included in disposal group held for sale</b>	<b>818.44</b>	<b>-</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,333.90</b>	<b>5,825.77</b>

By order of the Board  
For Candour Techtex Limited

J.R.Mehta  
Managing Director  
(DIN: 00193029)

Place: Mumbai  
Date: 10-11-2023



# Candour Techtex Limited

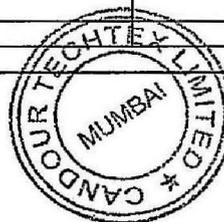
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<b>CANDOUR TECHTEX LIMITED</b>			
(Formerly known as Chandni Textiles Engineering Industries Limited)			
STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023			
Particulars	(Rs. in lacs)		
	Half year ended		
	30-09-2023	30-09-2022	30-09-2021
	Unaudited	Unaudited	Unaudited
<b>Cash flow from operating activities</b>			
Profit before Tax	(53.97)		53.66
Adjustment for :			
Depreciation and Amortisation Expense	159.87		79.42
Preliminary Expenses written off	0.54		-
Pre-operative Expenses incurred in earlier year	7.14		-
Loss/ (Gain) on disposal of Property, Plant & Equipments and Capital work	-		1.71
Changes in fair value of equity instruments though profit and loss	(19.97)		(3.82)
Allowance for Credit Loss	-		0.64
Cancellation of Lease (Ind AS)	-		(0.42)
Interest Income	(25.13)		(19.92)
Dividend income	(1.13)		(0.81)
Interest Expense	108.39		18.77
<b>Cash operating profit before working capital changes</b>	<b>175.75</b>		<b>129.22</b>
Adjustment for :			
(Increase)/Decrease in Trade receivables	(957.60)		(671.69)
(Increase)/Decrease in Inventories	(121.55)		15.19
(Increase)/Decrease in Other Financial Assets	(24.83)		(8.77)
(Increase)/Decrease in Other Current Assets	(406.71)		(29.20)
(Increase)/Decrease in Other non-current Financial Assets	(228.89)		198.16
(Increase)/Decrease in Other non-current assets	0.96		0.67
Increase/(Decrease) in Trade payables	1,338.05		478.78
Increase/(Decrease) in Other non-current Liabilities	0.11		-
Increase/(Decrease) in Provisions	0.21		-
Increase/(Decrease) in Other Financial Liabilities	(207.21)		(60.93)
Increase/(Decrease) in Other current Liabilities	427.20		12.45
<b>Cash generated from operating activities</b>	<b>(4.51)</b>		<b>63.89</b>
Income tax paid (net of refund)	1.18		(12.46)
<b>Net Cash generated from operating activities</b>	<b>(3.33)</b>		<b>51.43</b>
<b>Cash flow from Investing activities</b>			
Purchase of Property, Plant and Equipments and Intangible assets.	(156.32)		(14.65)
Purchase of Property, Plant and Equipments in CWIP	(373.48)		-
Payment for Right of Use of Asset	(375.23)		(0.80)
Payment for Capital Advances	(18.44)		(620.97)
Payment for site development of Leasehold land	(4.33)		-
Proceeds from disposal of Property, Plant & Equipments and Capital work in progress	-		2.00
Interest received	25.13		19.92
Dividend received	1.13		0.81
<b>Net cash generated/(used) from investing activities</b>	<b>(901.54)</b>		<b>(613.69)</b>
<b>Cash flow from Financing activities</b>			
Proceeds / (Repayment) of long term borrowings	855.28		75.00
Proceeds / (Repayment) of Short term borrowings	140.03		11.50
Interest paid	(75.57)		(3.87)
Payment of Lease Liabilities	(48.96)		(37.57)
<b>Net cash generated/(used) from financing activities</b>	<b>870.78</b>		<b>45.06</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(34.09)</b>		<b>(517.20)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>739.58</b>		<b>1,168.02</b>
<b>Cash and cash equivalents at end of the period</b>	<b>705.49</b>		<b>650.82</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>			
Cash & Cash Equivalents	504.40		267.77
Other Bank Balances	358.36		501.02
Bank overdraft	(157.27)		(117.97)
<b>Balance as per statement of cash flows</b>	<b>705.49</b>		<b>650.82</b>



By Order of the Board  
For Candour Techtex Limited

J.R. Mehta  
Managing Director  
DIN: 00193029

Place : Mumbai  
Date : 10-11-2023

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report  
To the Board of Directors  
**Candour Techtex Limited,**  
**Mumbai.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CANDOUR TECHTEX LIMITED** ("the Company"), for the quarter and half year ended 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

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**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 10 November 2023**

**ICAI UDIN No: 23111829BGVYXF2929**