

Candour Techtex Limited

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India
Phone : 022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

Date: 9th November, 2022.

To The Listing Manager, Listing Department The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 522292 Scrip Id: CANDOUR	To, The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070 MSEI Symbol: CANDOUR
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Sub: Submission of Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and half - year ended 30th September, 2022.

The Board of Directors of **Candour Techtex Limited (Formerly known as Chandni Textiles Engineering Industries Limited)** (“the Company”) have considered and approved the **Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter and half - year ended 30th September, 2022** as per Regulation - 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015. These Financial Results will also be published in one English and one in Vernacular Newspaper as required under the Listing Regulations.

The Meeting commenced at 03:00 P.M. and concluded on 04:00 P.M.

Thanking You.

Yours faithfully,

For Candour Techtex Limited

JAYESH RAMNIKLAL MEHTA
Digitally signed by JAYESH RAMNIKLAL MEHTA
Date: 2022.11.09 16:03:06 +05'30'

Jayesh R Mehta

Managing Director

DIN: 00193029

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Candour Techtex Limited,

**(Formerly known as Chandni Textiles Engineering Industries Limited),
Mumbai**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CANDOUR TECHTEX LIMITED** ("the Company"), for the quarter and half year ended 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian

Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH
JAYANTILAL
JAIN



Digitally signed by
ASHISH JAYANTILAL
JAIN
Date: 2022.11.09
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Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 9 November 2022

ICAI UDIN No: 22111829BCQEEH3863

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(Formerly known as Chandni Textiles Engineering Industries Limited)
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs in lacs

Sr.No.	PART I Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	1,726.58	3,439.58	5,810.56	5,166.16	7,687.25	17,418.97
II	Other income	14.55	25.48	(7.32)	40.03	32.82	159.39
III	Total Income from operations	1,741.13	3,465.06	5,803.24	5,206.19	7,720.08	17,578.37
IV	Expenses						
	a. Cost of materials consumed	294.43	190.38	180.79	484.81	338.98	611.62
	b. Purchase of Stock in trade	1,224.75	2,983.07	5,312.78	4,207.82	6,893.68	15,783.34
	c. Changes in Inventories of finished goods & stock in trade	(32.71)	11.03	(7.12)	(21.69)	(13.36)	19.32
	d. Manufacturing expenses	64.88	63.90	58.21	128.77	92.72	199.38
	e. Employees benefit expenses	102.12	92.35	88.77	194.47	167.43	353.34
	f. Finance costs	8.93	9.83	11.75	18.77	24.04	47.22
	g. Depreciation and amortisation expense	39.80	39.62	40.84	79.42	80.38	162.66
	h. Other expenses	(25.77)	85.93	54.92	60.15	66.19	157.50
	Total Expenses	1,676.42	3476.11	5740.94	5152.53	7650.06	17334.38
V	Profit / (Loss) before Exceptional items and tax (III - IV)	64.71	(11.05)	62.31	53.66	70.01	243.98
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V + VI)	64.71	(11.05)	62.31	53.66	70.01	243.98
VIII	Tax Expenses						
	Current Tax	11.60	5.50	15.40	17.10	16.50	41.76
	Deferred Tax	11.28	(7.81)	0.00	3.47	(0.01)	27.23
IX	Profit / (Loss) for the period (VII - VIII)	41.83	(8.74)	46.90	33.09	53.53	174.99
X	Other Comprehensive Income for the period (net of tax)						
	(a) items that will not be classified to profit & loss account						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	1.38
	(ii) income-tax related to item no.(i) above	-	-	-	-	-	(0.38)
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	1.00
XI	Total Comprehensive Income for the period (IX + X)	41.83	(8.74)	46.90	33.09	53.53	175.99
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,693.73	1,693.73	1,613.73	1,693.73	1,613.73	1,693.73
XIII	Other equity (excluding revaluation reserve)						945.36
XIV	Earnings per Equity Share						
(a)	Basic (annualised)	0.25	(0.05)	0.29	0.20	0.33	1.08
(b)	Diluted (annualised)	0.25	(0.05)	0.29	0.20	0.33	1.08

NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 9th November, 2022 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- Other expenses for the quarter ended 30th September, 2022 is negative on account of reduction in loss from dealing in securities derivatives during that quarter.
- Figures for previous quarters / year have been regrouped / restated where necessary.

Place : Mumbai
Date: 09-11-2022



By Order of the Board
For Candour Techtex Limited

J.R. Mehta
Managing Director
(DIN 00193029)

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CANDOUR TECHTEX LIMITED

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Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30th September, 2022.

Sr. No.	Particulars	Quarter ended			Half Year Ended		Rs in lacs
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	Year Ended 31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a.	Textile Division	379.40	271.93	258.55	651.33	444.33	850.79
b.	Plastic Division	84.55	92.32	72.34	176.87	132.62	293.77
c.	Trading Division	1,262.63	3,075.33	5,479.67	4,337.96	7,110.30	16,274.41
d.	Technical Textile Division	-	-	-	-	-	-
	Total	1,726.58	3,439.58	5,810.56	5,166.16	7,687.25	17,418.97
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,726.58	3,439.58	5,810.56	5,166.16	7,687.25	17,418.97
2	Segment Results						
	Profit /(loss) before tax and interest						
a.	Textile Division	23.90	(12.46)	(3.37)	11.43	(9.29)	(34.55)
b.	Plastic Division	(25.76)	(11.74)	(20.79)	(37.49)	(64.96)	(97.39)
c.	Trading Division	35.74	87.10	156.70	122.84	202.22	464.40
d.	Technical Textile Division	-	-	-	-	-	-
	Total	33.88	62.90	132.54	96.78	127.97	332.46
	Less : i. Interest	1.58	2.28	2.60	3.87	6.09	11.65
	ii. (Profit) /Loss from dealing in Securities D	(36.85)	54.38	27.99	17.52	4.29	(19.80)
	iii. Other un-allocable expenditure net off un-allocable income	4.43	17.30	39.64	21.73	47.58	96.63
	Total Profit / (Loss) Before Tax	64.71	(11.05)	62.31	53.66	70.01	243.98
3	Capital Employed						
	Segment Assets						
a.	Textile Division	667.13	676.10	960.18	667.13	960.18	714.53
b.	Plastic Division	1,046.32	1,051.61	1,171.09	1,046.32	1,171.09	1,081.83
c.	Trading Division	622.19	13.81	3,885.37	622.19	3,885.37	15.32
d.	Technical Textile Division	1,398.20	1,320.50	-	1,398.20	-	1,263.81
e.	Unallocable	792.76	684.81	859.25	792.76	859.25	825.79
	Total	4,526.61	3,746.83	6,875.89	4,526.61	6,875.89	3,901.28
	Segment Liabilities						
a.	Textile Division	193.08	230.73	212.29	193.08	212.29	158.47
b.	Plastic Division	378.99	389.85	491.95	378.99	491.95	414.34
c.	Trading Division	641.83	54.68	3,819.85	641.83	3,819.85	174.95
d.	Technical Textile Division	400.44	308.15	-	400.44	-	304.69
e.	Unallocable	240.10	133.07	235.19	240.10	235.19	209.75
	Total	1,854.44	1,116.49	4,759.28	1,854.44	4,759.28	1,262.20
	Total Capital Employed in the Company	2,672.17	2,630.34	2,116.61	2,672.17	2,116.61	2,639.08

Place : Mumbai
Date: 09-11-2022



By Order of the Board
For Candour Techtex Limited

J.R. Mehta
Managing Director
DIN 00193029

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CANDOUR TECHTEX LIMITED

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Statement of Assets and Liabilities as at 30th September, 2022

(Rs. in lacs)

	Particulars	AS ON 30-09-2022 Unaudited	AS ON 31-03-2022 Audited
I	ASSETS		
1	Non-Current Assets	856.54	883.61
	a. Property, Plant and Equipment	1.60	7.55
	b. Capital work-in-progress	24.26	24.61
	c. Investment Properties	0.07	0.09
	d. Intangible Assets	599.60	644.28
	e. Right of Use Assets		
	f. Financial Assets	77.73	73.91
	i. Other Investments	48.53	246.69
	ii. Others	946.45	326.14
	g. Other Non-Current Assets	23.15	15.46
	h. Income-Tax Assets (Net)		
	Total Non-Current Assets	2,577.92	2,222.35
2	Current Assets	98.55	113.73
	a. Inventories		
	b. Financial Assets	850.70	179.65
	i. Trade Receivables	267.77	163.40
	ii. Cash and Cash Equivalents	501.02	1,029.47
	iii. Bank Balances other than (ii) above	26.82	18.05
	iv. Other Financial Assets	203.83	174.63
	c. Other Current Assets		
	Total Current Assets	1,948.69	1,678.93
	TOTAL ASSETS	4,526.61	3,901.28
II	EQUITY AND LIABILITIES		
1	Equity	1,693.73	1,693.73
	a. Equity Share Capital	978.45	945.36
	b. Other Equity		
	Equity attributable to equity holders of the company	2,672.18	2,639.09
2	Non Current Liabilities		
	a. Financial Liabilities	284.50	209.50
	i. Borrowings	397.52	428.71
	ia. Lease Liabilities	38.67	35.20
	b. Deferred Tax Liabilities (Net)		
	Total Non-Current Liabilities	720.69	673.41
3	Current Liabilities		
	a. Financial Liabilities	233.04	128.41
	i. Short-term borrowings	46.19	48.50
	ia. Lease Liabilities		
	ii. Trade Payables		1.00
	(a) total outstanding dues of micro enterprises & small enterprises	779.57	299.79
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	12.35	73.28
	iii. Other Financial Liabilities	49.62	37.16
	b. Other Current Liabilities	12.97	0.64
	c. Current tax liabilities (net)		
	Total Current Liabilities	1,133.74	588.79
	TOTAL EQUITY AND LIABILITIES	4,526.61	3,901.28

By order of the Board
For Candour Techtex Limited

J. R. Mehta
Managing Director
(DIN: 00193029)

Place: Mumbai
Date: 09-11-2022



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CANDOUR TECHTEX LIMITED (Formerly known as Chandni Textiles Engineering Industries Limited)			
UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022			
(Rs. in lacs)			
Particulars	Half year ended		
	30-09-2022		30-09-2021
	Unaudited		Unaudited
Cash flow from operating activities			
Profit before Tax	53.66		70.01
Adjustment for :			
Depreciation and Amortisation Expense	79.42		80.38
Demerger Expenses written off	-		0.99
Loss/ (Gain) on disposal of Property, Plant & Equipments and Capital work	1.71		-
Changes in fair value of equity instruments though profit and loss	(3.82)		(9.37)
Allowance for Credit Loss	0.64		34.71
Cancellation of Lease (Ind AS)	(0.42)		(0.12)
Interest Income	(19.92)		(10.66)
Dividend income	(0.81)		(0.40)
Interest Expense	18.77		24.04
Cash operating profit before working capital changes	129.22		189.59
Adjustment for :			
(Increase)/Decrease in trade receivables	(671.69)		(348.81)
(Increase)/Decrease in Inventories	15.19		(27.45)
(Increase)/Decrease in Other Financial Assets	(8.77)		3.57
(Increase)/Decrease in Other Current Assets	(29.20)		(535.61)
(Increase)/Decrease in Other non-current Financial Assets	198.16		(6.86)
(Increase)/Decrease in Other non-current assets	0.67		0.43
Increase/(Decrease) in trade payables	478.78		351.96
Increase/(Decrease) in Other Financial Liabilities	(60.93)		(0.05)
Increase/(Decrease) in Other current Liabilities	12.45		724.89
Cash generated from operating activities	63.89		351.66
Income tax paid (net of)	(12.46)		(4.44)
Net Cash generated from operating activities	51.43		347.23
Cash flow from Investing activities			
Purchase of Property, Plant and Equipments, Intangible assets and Capital	(14.65)		(145.40)
Payment for Right of Use of Asset	(0.80)		-
Payment for Capital Advances/Deferred Expenses	(620.97)		(2.42)
Proceeds from disposal of Property, Plant & Equipments and Capital work in progress	2.00		-
Interest received	19.92		10.66
Dividend received	0.81		0.40
Net cash generated/(used) from investing activities	(613.69)		(136.76)
Cash flow from Financing activities			
Proceeds / (Repayment) of long term borrowings	75.00		(1.03)
Proceeds / (Repayment) of Short term borrowings	11.50		26.00
Interest paid	(3.87)		(6.09)
Payment of Lease Liabilities	(37.57)		(43.19)
Net cash generated/(used) from financing activities	45.06		(24.32)
Net Increase/(decrease) in cash and cash equivalents	(517.20)		186.15
Cash and cash equivalents at the beginning of the period	1,168.02		208.87
Cash and cash equivalents at end of the period	650.82		395.03
Reconciliation of cash and cash equivalents as per the cash flow statement			
Cash & Cash Equivalents	267.77		170.90
Other Bank Balances	501.02		308.51
Bank overdraft	(117.97)		(84.38)
Balance as per statement of cash flows	650.82		395.03



By Order of the Board
For Candour Techtex Limited

J.R. Mehta
Managing Director
DIN: 00193029

Place : Mumbai
Date : 09-11-2022