

# Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India  
Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991  
Email: jrgroup@jrmehta.com; sales@cteil.com  
CIN: L25209MH1986PLC040119

Date: 29<sup>th</sup> June, 2021

|   |  |
|---|--|
| To,<br>The Listing Manager,<br>The BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort, Mumbai - 400001<br><br><b>Scrip Code: 522292</b><br><b>Scrip Id: CHANDNI</b> | To,<br>The Listing Manager,<br>Listing Department,<br>The Metropolitan Stock Exchange of India Limited,<br>Vibgyor Towers, 4 <sup>th</sup> floor, Plot No. 62, G Block,<br>Opposite Trident Hotel, Bandra Kurla Complex,<br>Bandra (East), Mumbai -400098, India<br>Telephone No.: +991-22 6112 9000<br>Fax No.: +91 22 2654 4000<br><br><b>MSEI Symbol: CHANDNI</b> |
|---|--|

Dear Sir/Madam,

**Sub: Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021.**

Pursuant to the provisions of Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors ("Board") of the Company at their meeting held today i.e. Tuesday, 29<sup>th</sup> day of June, 2021 has considered and approved the following:

The Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2021 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015;

Pursuant to the provisions of Regulation 33 of the Listing Regulations we are enclosing the following:

(a) Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021 along with Segment wise Revenue, Results and Capital Employed and Statement of Assets and Liabilities as on that date;

## FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar - 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gonedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune

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CIN: L25209MH1986PLC040119

(b) Auditors Report on the Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021;

(c) Declaration of Unmodified Opinion on Audit Report.

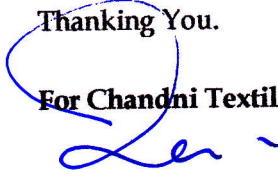
The results will be uploaded on the website of the Company [www.cteil.com](http://www.cteil.com).

The meeting commenced at 03:00 PM and concluded on 05:00 PM.

This is for your information and records.

Thanking You.

For Chandni Textiles Engineering Industries Limited

  
Jayesh R Mehta  
(DIN No. 00193029)  
Managing Director  
Encl: As above

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- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar – 393002
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Date: 29<sup>th</sup> June, 2021

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| To,<br>The Listing Manager,<br>The BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort, Mumbai - 400001<br><br>Scrip Code: 522292<br>Scrip Id: CHANDNI | To,<br>The Listing Manager,<br>Listing Department,<br>The Metropolitan Stock Exchange of India Limited,<br>Vibgyor Towers, 4 <sup>th</sup> floor, Plot No. 62, G Block,<br>Opposite Trident Hotel, Bandra Kurla Complex,<br>Bandra (East), Mumbai -400098, India<br>Telephone No.: +991-22 6112 9000<br>Fax No.: +91 22 2654 4000<br><br>MSEI Symbol: CHANDNI |
|---|---|

Dear Sir/Madam,


## Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular No. CIR/CFD/CMF//56/2016 dated 27<sup>th</sup> May, 2016, we confirm that the Statutory Auditors of the Company, M/s Ambavat Jain and Associates LLP, Chartered Accountant (ICAI FRN No. 109681W) have issued the Audit Report with unmodified opinion pertaining to the Standalone Audited Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking You.

For Chandni Textiles Engineering Industries Limited

  
Jayesh R Mehta  
(DIN No. 00193029)  
Managing Director

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**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To  
The Board of Directors  
Chandni Textiles Engineering Industries Limited**

**Report on the audit of the Annual Standalone Financial Results**

**Opinion**

1. We have audited the accompanying standalone annual financial results of **Chandni Textiles Engineering Industries Limited** ('the Company') for the quarter ended 31 March, 2021 and for the year ended 31 March, 2021 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
  - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

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**Emphasis of Matter on COVID-19**

4. We draw attention to note no. 4 of the Standalone Annual Financial Results, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 31 March, 2021 and business operations of the Company.

Our opinion is not modified in respect of this matter.

**Management's and Those Charged with Governance Responsibilities for the Standalone Annual Financial Results**

5. These Standalone Annual Financial Results has been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
9. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has an adequate internal financial controls with reference to standalone financial statement in place and the operating effectiveness of such controls.
  - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management.
  - (iv) Conclude on the appropriateness of the Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - (v) Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

12. The standalone annual financial results include the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

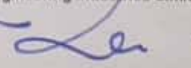


**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 29 June 2021**

**ICAI UDIN No: 21111829AAAAJP5112**

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|---|---|--|------------|------------|------------|
| Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119  |   |  |            |            |            |
| AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021  |   |  |            |            |            |
| PART I  |   | ₹ in Lakhs   |            |            |            |
| Sr.No.  | Particulars   | Quarter Ended  |            |            | Year Ended |
|   |   | 31/03/2021   | 31/12/2020 | 31/03/2020 | 31/03/2021 |
|   |   | Audited  | Unaudited  | Audited    | Audited    |
| I   | Income  |  |            |            |            |
| I   | Revenue from Operations   | 2,477.29   | 2,307.71   | 395.72     | 6,952.14   |
| II  | Other income  | 26.57  | 43.91      | 17.49      | 127.42     |
| III   | Total Income from operation   | 2,503.86   | 2,351.62   | 413.21     | 7,079.56   |
| IV  | Expenses  |  |            |            |            |
| a   | Cost of Material Consumed   | 131.44   | 116.49     | 97.71      | 340.69     |
| b   | Purchase of Stock in trade  | 2,074.13   | 1,719.83   | -          | 5,683.77   |
| c   | Changes in Inventories of finished goods, work in progress & stock in trade | 32.99  | 261.60     | (44.92)    | 277.68     |
| d   | Manufacturing Expenses  | 64.69  | 48.73      | 54.15      | 159.46     |
| e   | Employees benefit expenses  | 86.50  | 76.64      | 85.49      | 253.14     |
| f   | Finance Cost  | 13.60  | 14.69      | 32.97      | 58.05      |
| g   | Depreciation and amortisation expense                                       | 38.88  | 37.02      | 78.55      | 150.01     |
| h   | Other expenses  | 59.48  | 21.04      | 2.76       | 146.20     |
|   | Total Expenses  | 2,501.72   | 2,296.04   | 306.72     | 7,069.00   |
| V   | Profit before Exceptional items and tax (III - IV)                          | 2.15   | 55.58      | 106.50     | 10.56      |
| VI  | Exceptional items   | 14.94  | -          | -          | 108.48     |
| VII   | Profit before Tax (V + VI)  | 17.08  | 55.58      | 106.50     | 119.03     |
| VIII  | Tax Expenses  |  |            |            |            |
|   | Current Tax   | 3.57   | 1.38       | 3.80       | 4.95       |
|   | Deferred Tax  | (7.84)   | 26.26      | 24.48      | 3.73       |
| IX  | Profit for the period (VII + VIII)  | 21.35  | 27.95      | 78.23      | 110.35     |
| X   | Other Comprehensive Income for the period (net of tax)                      |  |            |            |            |
|   | (a) items that will not be classified to profit & loss account              |  |            |            |            |
|   | (i) Remeasurement of defined benefit plan                                   | 0.12   | -          | 0.04       | 0.12       |
|   | (ii) income-tax related to item no (i) above                                | (0.03)   | -          | (0.01)     | (0.01)     |
|   | Other Comprehensive Income for the period (net of tax)                      | 0.09   | -          | 0.03       | 0.09       |
| XI  | Total Comprehensive Income for the period                                   | 21.43  | 27.95      | 78.26      | 110.44     |
| XII   | Paid-up equity share capital (Face Value Rs. 10/- per share)                | 1,613.73   | 1,613.73   | 1,613.73   | 1,613.73   |
| XIII  | Other equity (excluding revaluation reserve)                                |  |            |            | 449.36     |
| XIV   | Earnings per Equity Share   |  |            |            |            |
| (a)   | Basic   | 0.13   | 0.17       | 0.48       | 0.68       |
| (b)   | Diluted   | 0.13   | 0.17       | 0.48       | 0.68       |
| NOTES:  |   |  |            |            |            |
| 1) The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 29th June, 2021 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.   |   |  |            |            |            |
| 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.  |   |  |            |            |            |
| 3) The figures of the last quarter ended 31st March, 2021 & 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the 3rd quarter which were subject to limited review by the Statutory auditors.  |   |  |            |            |            |
| 4) The nationwide lockdown imposed by the Government of India in March 2020, due to the COVID-19 pandemic, was lifted in a phased manner. As the nature of business performed by the Company majorly fell under non-essential category, these restrictions had substantially reduced its operations at various plants for 1 to 3 months. The Company after receiving applicable permissions, partially commenced operations, with necessary safety measures, including dispatch of goods to its customers at all of its manufacturing facilities and scaling up the same gradually, even though temporary disruptions occurred from time to time, including recent surge. The management has considered internal and external sources of information up to the date of approval of these standalone financial statements and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, liquidity, financial position and operations of the Company, while preparing the financial statements as of and for the year ended 31 March 2021. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration and the future impact of this pandemic may be different from those estimated as on the date of approval of these standalone financial statements. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainties that COVID-19 pandemic might pose on economic recovery. Based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity positions as at March 31, 2021. The Management does not envisage any impact on the going concern assumption in the foreseeable. |   |  |            |            |            |
| 5) Figures for previous quarters / year have been regrouped / restated where necessary.   |   |  |            |            |            |
| Place : Mumbai<br>Date: 29-06-2021  |   | By Order of the Board<br>For Chandni Textiles Engineering Industries Limited<br><br><br>J.R. Mehta<br>Managing Director<br>(DIN 00193029) |            |            |            |
| <br>Chartered Accountant<br>Regn. No. (109681W)  |   | <br>CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD.<br>MUMBAI  |            |            |            |

## FACTORY ADDRESS:

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## CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD

### Segment wise Revenue, Results and Capital Employed for the quarter and year ended 31-03-2021

| ₹ in lacs |  |               |            |            |            |
|-----------|--|---------------|------------|------------|------------|
| Sr. No.   | Particulars  | Quarter ended |            |            | Year Ended |
|           |  | 31-03-2021    | 31-12-2020 | 31-03-2020 | 31-03-2020 |
|           |  | Audited       | Unaudited  | Audited    | Audited    |
| 1         | <b>Segment Revenue</b>   |               |            |            |            |
| a.        | Textile Division   | 244.15        | 167.25     | 264.50     | 537.09     |
| b.        | Plastic Division   | 2,233.14      | 2,140.46   | 131.23     | 6,415.04   |
|           | Total  | 2,477.29      | 2,307.71   | 395.72     | 6,952.14   |
|           | Less : Inter Segment Revenue                                   | -             | -          | -          | -          |
|           | Net Sales/Income from Operations                               | 2,477.29      | 2,307.71   | 395.72     | 6,952.14   |
| 2         | <b>Segment Results</b>   |               |            |            |            |
|           | Profit /(loss) before tax and interest                         |               |            |            |            |
| a.        | Textile Division   | 12.55         | 5.96       | 121.45     | (26.57)    |
| b.        | Plastic Division   | 20.22         | 49.57      | 42.78      | 122.69     |
|           | Total  | 32.77         | 55.53      | 164.24     | 96.12      |
|           | Less : i Interest  | 4.29          | 5.07       | 5.85       | 19.70      |
|           | ii Loss from dealing in Securities Derivatives                 | 23.58         | 0.85       | -          | 72.00      |
|           | iii Other un-allocable expenditure net off un-allocable income | (12.18)       | (5.98)     | 51.89      | (114.60)   |
|           | Total Profit / (Loss) Before Tax                               | 17.08         | 55.58      | 106.50     | 119.03     |
| 3         | <b>Capital Employed</b>  |               |            |            |            |
|           | Segment Assets   |               |            |            |            |
| a.        | Textile Division   | 734.16        | 1,037.28   | 1,342.66   | 734.16     |
| b.        | Plastic Division   | 4,300.13      | 4,278.05   | 1,442.06   | 4,300.13   |
| c.        | Unallocable  | 861.31        | 771.17     | 594.67     | 861.31     |
|           | Total  | 5,895.60      | 6,086.49   | 3,379.39   | 5,895.60   |
|           | Segment Liabilities  |               |            |            |            |
| a.        | Textile Division   | 197.90        | 199.54     | 207.17     | 197.90     |
| b.        | Plastic Division   | 3,258.44      | 3,511.30   | 807.10     | 3,258.44   |
| c.        | Unallocable  | 376.17        | 334.00     | 412.47     | 376.17     |
|           | Total  | 3,832.51      | 4,044.84   | 1,426.74   | 3,832.51   |
|           | Total Capital Employed in the Company                          | 2,063.09      | 2,041.65   | 1,952.65   | 2,063.09   |

Place : Mumbai  
Date: 29-06-2021



By Order of the Board  
For Chandni Textiles Engineering Industries Limited

J.R. Mehta  
Managing Director  
DIN 00193029

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CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD

| Statement of Assets and Liabilities as at 31st March, 2021 |  |                                |                                |
|--|--|--------------------------------|--------------------------------|
|  | Particulars  | AS ON<br>31/03/2021<br>Audited | AS ON<br>31/03/2020<br>Audited |
| (Rs. In lacs)  |  |                                |                                |
| I  | <b>ASSETS</b>  |                                |                                |
| 1  | <b>Non-Current Assets</b>  |                                |                                |
|  | a. Property, Plant and Equipment   | 933.04                         | 818.60                         |
|  | b. Capital work-in-progress  | 39.42                          | 41.33                          |
|  | c. Investment Properties   | 25.32                          | 26.03                          |
|  | d. Intangible Assets   | 0.15                           | 0.21                           |
|  | e. Right of Use Assets   | 573.36                         | 641.67                         |
|  | f. Financial Assets  |                                |                                |
|  | i. Other Investments   | 59.24                          | 58.78                          |
|  | ii. Others   | 38.97                          | 30.11                          |
|  | g. Other Non-Current Assets  | 43.02                          | 45.23                          |
|  | h. Income-Tax Assets (Net)   | 25.82                          | 25.01                          |
|  | <b>Total Non-Current Assets</b>  | <b>1,738.33</b>                | <b>1,686.99</b>                |
| 2  | <b>Current Assets</b>  |                                |                                |
|  | a. Inventories   | 108.57                         | 392.99                         |
|  | b. Financial Assets  |                                |                                |
|  | i. Trade Receivables   | 3,219.38                       | 584.56                         |
|  | ii. Cash and Cash Equivalents  | 162.73                         | 209.54                         |
|  | iii. Bank Balances other than (ii) above   | 309.89                         | 308.35                         |
|  | iv. Other Financial Assets   | 35.31                          | 36.64                          |
|  | c. Other Current Assets  | 321.39                         | 160.32                         |
|  | <b>Total Current Assets</b>  | <b>4,157.27</b>                | <b>1,692.40</b>                |
|  | <b>TOTAL ASSETS</b>  | <b>5,895.60</b>                | <b>3,379.39</b>                |
| II   | <b>EQUITY AND LIABILITIES</b>  |                                |                                |
| 1  | <b>Equity</b>  |                                |                                |
|  | a. Equity Share Capital  | 1,613.73                       | 1,613.73                       |
|  | b. Other Equity  | 449.36                         | 338.92                         |
|  | <b>Equity attributable to equity holders of the company</b>                              | <b>2,063.09</b>                | <b>1,952.65</b>                |
| 2  | <b>Non Current Liabilities</b>   |                                |                                |
|  | a. Financial Liabilities   |                                |                                |
|  | i. Borrowings  | -                              | 2.65                           |
|  | ii. Other Financial Liabilities  | 496.68                         | 542.67                         |
|  | b. Deferred Tax Liabilities (Net)  | 7.98                           | 4.24                           |
|  | <b>Total Non-Current Liabilities</b>   | <b>504.66</b>                  | <b>549.56</b>                  |
| 3  | <b>Current Liabilities</b>   |                                |                                |
|  | a. Financial Liabilities   |                                |                                |
|  | i. Short-term borrowings   | 309.75                         | 254.37                         |
|  | ii. Trade Payables   |                                |                                |
|  | (a) total outstanding dues of micro enterprises & small enterprises                      | 0.37                           | -                              |
|  | (b) total outstanding dues of creditors other than micro enterprises & small enterprises | 2,880.83                       | 414.00                         |
|  | iii. Other Financial Liabilities   | 115.24                         | 107.04                         |
|  | b. Other Current Liabilities   | 21.67                          | 101.77                         |
|  | <b>Total Current Liabilities</b>   | <b>3,327.85</b>                | <b>877.18</b>                  |
|  | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>5,895.60</b>                | <b>3,379.39</b>                |

Place: Mumbai  
Date: 29-06-2021



By order of the Board  
For Chandni Textiles Engineering Industries Limited

J.R. Mehta  
Managing Director  
(DIN: 00193029)

## FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar – 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gonedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune



# Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India

Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991

Email: jrgroup@jrmehta.com; sales@cteil.com

CIN: L25209MH1986PLC040119

## CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

| Particulars   | (Rupees in lacs) |                 |
|---|------------------|-----------------|
|   | Year ended       |                 |
|   | 31-03-2021       | 31-03-2020      |
| <b>Cash flow from operating activities</b>                        |                  |                 |
| Profit before Tax   | 119.03           | 20.14           |
| Adjustment for :  |                  |                 |
| Depreciation and Amortisation Expense                             | 150.01           | 131.55          |
| Demerger Expenses written off                                     | 1.98             | 1.98            |
| Compensation for compulsory acquisition of land                   | (93.52)          | -               |
| Loss (Gain) on disposal of Property, Plant & Equipments and       | (12.96)          | 0.23            |
| Loss / (Gain) on sale of FVTPL Investments                        | (12.93)          | 13.20           |
| Changes in fair value of equity instruments through profit and    | (19.92)          | 44.00           |
| Allowance for Credit Loss   | 6.97             | -               |
| Interest Income   | (28.91)          | (33.51)         |
| Dividend income   | (0.03)           | (0.40)          |
| Rent Income on Investment properties                              | (13.51)          | (23.06)         |
| Rent Concession -Covid 19   | (12.13)          | -               |
| Interest Expense  | 58.05            | 46.74           |
| <b>Cash operating profit before working capital changes</b>       | <b>142.15</b>    | <b>200.86</b>   |
| Adjustment for :  |                  |                 |
| (Increase)/Decrease in Trade Receivables                          | (2,641.79)       | 35.78           |
| (Increase)/Decrease in Inventories                                | 284.41           | (279.38)        |
| (Increase)/Decrease in Other Financial Assets                     | 1.34             | (22.28)         |
| (Increase)/Decrease in Other Current Assets                       | (161.07)         | 136.74          |
| (Increase)/Decrease in Other Non-Current Financial Assets         | (8.85)           | 25.54           |
| (Increase)/Decrease in Other Non-Current Assets                   | 0.79             | (8.19)          |
| Increase/(Decrease) in Trade Payables                             | 2,467.47         | 188.33          |
| Increase/(Decrease) in Other Non -Current Liabilities             | (1.62)           | 0.10            |
| Increase/(Decrease) in Other Financial Liabilities                | 9.89             | 50.74           |
| Increase/(Decrease) in Other Current Liabilities                  | (80.11)          | 70.51           |
| <b>Cash generated from operating activities</b>                   | <b>12.60</b>     | <b>398.75</b>   |
| Income tax paid (net of)  | (5.79)           | (13.19)         |
| <b>Net Cash generated from operating activities</b>               | <b>6.81</b>      | <b>385.55</b>   |
| <b>Cash flow from Investing activities</b>                        |                  |                 |
| Purchase of Property, Plant and Equipments, Intangible assets and | (214.72)         | (238.76)        |
| Right of Use Assets created                                       | -                | (66.43)         |
| Compensation for compulsory acquisition of land                   | 97.71            | -               |
| Payment for Purchase of investments                               | (227.62)         | (114.29)        |
| Payment for Capital Advances/Deferred Expenses                    | (0.56)           | -               |
| Proceeds from sale of investments                                 | 260.13           | 24.49           |
| Proceeds from disposal of Property, Plant & Equipments and        | 35.65            | 69.59           |
| Capital work in progress  |                  |                 |
| Rent Income on Investment properties                              | 13.51            | 23.06           |
| Interest received   | 28.91            | 33.51           |
| Dividend received   | 0.03             | 0.40            |
| <b>Net cash generated/(used) from investing activities</b>        | <b>(6.98)</b>    | <b>(268.42)</b> |



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|  |          |  |          |
|--|----------|--|----------|
| Cash flow from Financing activities  |          |  |          |
| Proceeds /Repayment of long term borrowings  | (10.51)  |  | (8.10)   |
| Proceeds /Repayment of Short term borrowings   | 46.00    |  | -        |
| Interest paid  | (19.70)  |  | (19.62)  |
| Payment of Lease Liabilities   | (70.29)  |  | (62.42)  |
| Net cash generated/(used) from financing activities  | (54.49)  |  | (90.15)  |
| Net Increase/(decrease) in cash and cash equivalents   | (54.66)  |  | 26.99    |
| Cash and cash equivalents at the beginning of the year   | 263.53   |  | 236.54   |
| Cash and cash equivalents at end of the year   | 208.87   |  | 263.53   |
| Reconciliation of cash and cash equivalents as per the cash flow statement   |          |  |          |
| Cash & Cash Equivalents  | 162.73   |  | 209.54   |
| Other Bank Balances  | 309.89   |  | 308.35   |
| Bank overdraft   | (263.75) |  | (254.37) |
| Bal Balance as per statement of cash flows   | 208.87   |  | 263.53   |
| <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p>Place : Mumbai<br/>Date : 29-06-2021</p> </div> <div style="width: 45%; text-align: right;"> <p>By Order of the Board<br/>For Chandni Textiles Engineering Industries Limited</p> <p><i>J.R. Mehta</i><br/>J.R. Mehta<br/>Managing Director<br/>DIN: 00193029</p> </div> </div> |          |  |          |