

# Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)  
Regd. Office : Meerankot Road, P. O. Central Jail,  
Ajnala Road, Amritsar-143002 India  
Tel : 91-183-2590318, 91-183- 2592708  
Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : [setiarice@yahoo.com](mailto:setiarice@yahoo.com), [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com)  
CIN No. : L51909PB1994PLCO15083

An ISO 22000 : 2005  
Certified Co.

To,

05.02.2021

The Manager Listing

BSE Limited,

Corporate Relationship Department

Dalal Street, Mumbai – 400 001

Phones :- 022-22723121

Scrip Code: 530307

**Sub: Outcome of Board Meeting held today i.e.on Friday, 05.02.2021**

Dear Sir

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as the "SEBI Listing Regulations"), we wish to inform you that the **Board of Directors of the Company, at its meeting held today i.e.,on 05<sup>th</sup>February, 2021, has *inter alia* considered and approved the following matters: -**

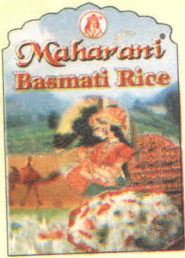
1. **Approved the Un-Audited Financial Results** of the Company for the quarter ended 31<sup>st</sup>December, 2020.
2. **Mr. Naresh Kumar Suneja** placed his resignation before the Board of Directors, w.e.f. 05.02.2021, due to his pre-occupation and health issue. Thereby, the Board noted the resignation of Mr. Naresh Kumar Suneja (DIN: 01383235) from the position of Independent Director of the Company and consequent cessation as the member of Audit Committee and Nomination and Remuneration Committee w.e.f. 05.02.2021. Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith resignation letter of Mr. Naresh Kumar Suneja and a confirmation from him regarding there being no material reasons other than those mentioned by him for his resignation as the Independent Director from the Board of Directors of the Company.



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Karnal.  
Tel : 0184-2990758

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### 3. Reconstitution of the "Audit Committee" of the Company and Nomination and Remuneration Committee w.e.f. 05.02.2021 as follow:-

The re-constituted Audit Committee is as under:-

S. No.	Name of Director	Category	Position
1.	Mrs. Pooja Kukar	Independent Director	Chairman
2.	Mr. Raghav Peshawaria	Independent Director	Member
3.	Mr. Vijay Kumar Jhamb	Independent Director	Member

The re-constituted Nomination and Remuneration Committee is as under:-

S. No.	Name of Director	Category	Position
1.	Mr. Vijay Kumar Jhamb	Independent Director	Chairman
2.	Mrs. Amarjyoti Bagga	Independent Director	Member
3.	Mr. Raghav Peshawaria	Independent Director	Member

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at .....5:45.....p.m.

The above information is also hosted on the website of the Company at [www.maharanirice.in](http://www.maharanirice.in).

Kindly take the above document in your record and acknowledge.

Thanking You.

Yours faithfully,

For Chaman Lal Setia Exports Limited

(Rajeev Setia)

Joint Managing Director & CFO

Din :- 01125921

Encl.:- A/a

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(Rs.in lakhs except EPS data)							
Statement of Standalone Un-Audited Financial Results for the Quarter & Nine Months Ended 31st December 2020							
Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from operations	19478.59	18718.04	19122.85	62588.44	57454.42	79769.34
2	Other Income	142.59	34.96	203.97	177.61	248.29	267.02
3	Total Income (1+2)	19621.18	18753.00	19326.82	62766.05	57702.71	80036.36
4	Expenses						
(a)	Cost of materials consumed	1658.16	2176.71	2851.29	5385.06	7979.67	10015.69
(b)	Purchases of Stock-in-trade	20696.29	8858.14	23088.95	41246.87	40387.08	53460.47
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	-10554.75	2947.25	-12423.29	-2671.99	-4379.78	-4126.50
(d)	Employee benefits expenses	294.58	260.17	227.47	828.27	788.34	1128.24
(e)	Finance Costs	145.91	154.55	158.34	437.68	519.16	670.56
(f)	Depreciation and amortisation expenses	132.97	89.03	101.00	340.00	310.80	487.15
(g)	Other Expenses	4635.92	2118.73	3116.61	9098.94	7834.74	11388.30
	Total Expenses	17009.08	16604.58	17120.37	54664.83	53440.01	73023.91
5	Profit before exceptional items and tax	2612.10	2148.42	2206.45	8101.22	4262.70	7012.45
6	Exceptional Items	NIL	Nil	Nil		Nil	Nil
7	Profit before tax	2612.10	2148.42	2206.45	8101.22	4262.70	7012.45
8	Tax Expenses						
	Current Tax	650.07	540.90	548.12	2023.47	1065.67	1756.70
	Deferred Tax	7.40	0.05	2.25	15.60	5.20	8.30
9	Profit for the period from continuing operations	1954.63	1607.47	1656.08	6062.15	3191.83	5247.45
10	Profit from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit from discontinuing operations after Tax	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	1954.63	1607.47	1656.08	6062.15	3191.83	5247.45
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	1954.63	1607.47	1656.08	6062.15	3191.83	5247.45
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity						26291.44
18	Earning Per Share (Face value of Re.2/-per share) Not Annualised						
(a)	Basic	3.78	3.11	3.25	11.73	6.17	10.15
(b)	Diluted	3.78	3.11	3.25	11.73	6.17	10.15

Place :- Amritsar

Date:- 05.02.2021

BY THE ORDER OF BOARD  
For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)  
Joint Managing Director & CFO  
DIN 01125921



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NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINEMONTHS ENDED:-

- 1) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2) The above Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 05<sup>th</sup> February, 2021 and limited review of the same has been carried out by the statutory auditor of the Company.
- 3.) The Standalone Un-audited Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4) Figures for the previous periods have been regrouped /reclassified wherever necessary, in order to make them comparable with current period.

For and on behalf of Directors of

Chaman Lal Setia Exports Ltd.

  
(Rajeev Setia)  
Joint Managing Director & CFO

DIN:- 01125921

Place: Amritsar

Date : 05.02.2021





# R CHOPRA & ASSOCIATES

CHARTERED ACCOUNTANTS

58-D, Majitha House, Near Model Town Mata Mandir, AMRITSAR.

M : +919888045527, 0183-2566686 Email : carakeshchopra@gmail.com

**C.A. RAKESH CHOPRA**

**F.C.A.**

Limited Review Report on Standalone Un-audited Quarterly Financial Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,  
The Board of Directors of  
Chaman Lal Setia Exports Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Chaman Lal Setia Exports Ltd. ("the Company"), for the Quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period from 01.04.2020 to 31.12.2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements, (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Chopra & Associates  
Chartered Accountants

(Rakesh Chopra)

Prop.

M.No. :- 514576

FRN NO. :- 022992N

UDIN :- 21514576 AAAACG5864



Dated : 05.02.2021

Place : Amritsar

# NARESH KUMAR SUNEJA

944, R.B Estate, Loharka Road, Amritsar-143001

Dated :05.02.2021

TO

The Board of Directors  
ChamanLal Setia Exports Ltd.  
P.O Central Jail, Mirankot Road,  
Amritsar-143002

Subject:- Resignation from the Board of Directors of Chaman Lal Setia Exports Ltd.

Dear Sir,

This is with reference to the captioned subject, I wish to inform you that I, Naresh Kumar Suneja R/O 944, R.B Estate, Loharka Road, Amritsar-143001 (Din:01383235), a Non-Executive, Independent Director of the Chaman Lal Setia Exports Ltd. and member of Audit Committee and Nomination and remuneration Committee, would like to resign from the services of the Company due to pre-occupation and health issue from 05.02.2021.

I would like to thank all the directors and executive team for their support whilst on the Board.

Further, I would also like to confirm that there is no other material reason other than the reasons mentioned above, for my resignation from the Board of the Company.

Please take this information on record.

Thanking You

Yours Faithfully



(Naresh Kumar Suneja)

DIN :- (01383235)