

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143002 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

May 29, 2018

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001
Scrip Code: 530307

Sub: Audited Financial Results and Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company has, at its meeting held today, inter-alia:-

- 1. Considered and Approved the Audited Financial Results** (Standalone) of the Company for the quarter and year ended on March 31st, 2018.
- 2. Considered and recommended dividend of Rs. 0.42 (21%)** per equity share of face value of Rs. 2/- each for the Financial Year ended on 31.03.2018 , subject to approval of shareholders in the ensuing Annual General Meeting.
- 3. Considered and approved the appointment of Mr. Arun Kumar Verma** (Din:-08145624) (categorized as Non Executive Independent Director) as Additional Director of the Company , with effect from May 29, 2018 . Enclosed herewith the brief details of the appointment as prescribed (Annexure A), the content of which is self-explanatory.
- 4. Considered and accepted the resignation of Mr. Parmod Kumar** (Din:-01193710) Non Executive Independent Director from the Board of the Company, due to pre-occupation and commitment elsewhere w.e.f 29.05.2018.
5. Further, the Board of Directors have re-constituted "Corporate Social Responsibility Committee" (CSR) of the Company. The re-constituted CSR Committee is as under

Name of Director	Designation	Category
Mr. Arun Kumar Verma	Chairman- CSR Committee	Additional Director (Cateogrised as Non Executive Independent Director
Mr. Rajeev Setia	Member - CSR Committee	Executive Director
Mr. Vijay Setia	Member - CSR Committee	Executive Director



Chaman Lal Setia

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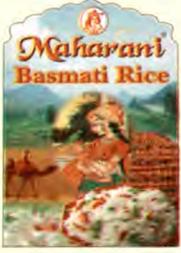
Kaithal Road,
Karnal.
Tel : 0184-2990758

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www.maharanirice.in

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following :-

- (i) Statement showing the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2018;
- (ii) Statement of Assets and Liabilities for the period ended 31.03.2018.
- (iii) Auditor's Report on the Audited Financial Results –Standalone
- (iv) Declaration Pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 7.25 p.m.

The above information is also hosted on the website of the company at www.maharanirice.in

Kindly take the above document on record and acknowledge.

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited

Chaman Lal Setia
Chaman Lal Setia
(Managing Director)
Din :- 01125789



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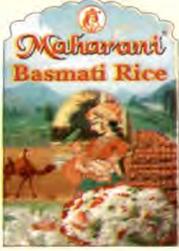
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BASIC PROFILE

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment Term of Appointment	w.e.f 29.05.2018 Appointed as an Additional (Independent) Director of the Company to hold office upto the ensuing Annual General Meeting of the Company("AGM"). Further his appointment as Independent Director for a term of five consecutive years w.e.f 29.05.2018 to 28.05.2023 shall be subject to approval of shareholders at the ensuing AGM.
3.	Brief Profile (in case of appointment)	Mr. Arun Kumar Verma is aged 60 years is an innovative executive. He did his graduation from Delhi University and further did his PG Diploma in Materials Management. He is having experience of more than 15 years in plastic moulding unit and further good experience in auditing of materials and further rich experience in leasing out property business.
4.	Disclosure of relationships between Directors (in case of appointment a Director)	Mr. Arun Kumar Verma is not related to any Director of Company.



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(Rs.in lakhs except EPS data)						
Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2018						
Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year To Date figures for Current Period Ended	Year to date figures for Previous Year Ended
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
1	Revenue from operations	20185.93	20283.15	13696.69	74656.27	49331.75
2	Other Income	-133.68	277.42	38.83	174.81	260.24
3	Total Income (1+2)	20052.25	20560.57	13735.52	74831.08	49591.99
4	Expenses					
(a)	Cost of materials consumed	3665.80	3741.17	3090.76	8726.68	9181.23
(b)	Purchases of Stock-in-trade	10603.46	20730.79	7978.21	51259.97	31936.16
(c)	Change in inventories of finished goods work-in-progress and stock-in trade	44.49	-8225.86	-1699.18	-1967.95	-6982.96
(d)	Employee benefits expenses	435.09	181.39	268.66	1120.20	1043.65
(e)	Finance costs	367.76	203.65	134.99	763.31	487.09
(f)	Depreciation and amortisation expenses	117.22	88.20	201.81	405.12	426.80
(g)	Other Expenses	3826.28	1818.53	2554.70	8518.58	7687.93
	Total Expenses	19060.10	18537.87	12529.95	68825.91	43779.90
5	Profit before exceptional items and tax	992.15	2022.70	1205.57	6005.17	5812.09
6	Exceptional items	Nil	Nil	Nil	Nil	Nil
7	Profit before tax	992.15	2022.70	1205.57	6005.17	5812.09
8	Tax Expenses					
	Current Tax	145.96	666.00	407.00	1845.96	2000.00
	Deferred Tax	5.87	0.00	43.60	5.87	43.60
9	Profit for the period from continuing operations	852.06	1356.70	842.17	4165.08	3855.69
10	Profit from discontinuing operations	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil
12	Profit from discontinued operations after Tax	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	852.06	1356.70	842.17	4165.08	3855.69
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	852.06	1356.70	842.17	4165.08	3855.69
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity	-	-	-	18382.37	13740.85
18	Earning per share (Face value of Re 2/-per share)					
(a)	Basic	1.64	2.59	1.62	8.05	7.44
(b)	Diluted	1.64	2.59	1.62	8.05	7.44

PLACE AMRITSAR
DATE 29-05-2018



For CHAMAN LAL SETIA EXPORTS LTD.

(CHAMAN LAL SETIA)
Mg. Director
DIN 01125789

(RAJEEV SETIA)
Executive Director & CFO
DIN 01125921



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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars	As at March 31,2018 Audited	As at March 31,2017 Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	2707.08	2235.85
(b) Capital work-in-progress	328.11	141.75
(c) Other intangible assets	0.00	6.87
(d) Financial assets		
- Investments		
(e) Loan and Advances	20.04	20.04
(f) Other non-current assets	0.00	4.34
Total Non-current assets	3055.23	2408.85
(2) Current assets		
(a) Inventories	15202.85	10497.95
(b) Financial assets		
(i) Investment	1274.75	13.75
(ii) Trade receivables	8210.37	3314.68
(iii) Cash and cash equivalents	112.15	34.76
(iv) Bank balance other than (iii) above	1028.94	4826.94
(v) Loans and Advances	52.52	44.69
(c) Other Current Assets	4398.03	4103.27
Total Current assets	30279.61	22836.04
Total assets	33334.84	25244.89
Equity and liabilities		
Equity		
(a) Equity share capital	1034.67	1034.67
(b) Other equity	18382.37	13740.85
Total Equity	19417.04	14775.52
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3620.90	3153.17
(b) Deferred tax liabilities (net)	93.19	99.06
(c) Other Non-current liabilities	0.00	0.00
Total non-current liabilities	3714.09	3252.23
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3717.55	1198.02
(ii) Trade payable	2277.34	604.47
(b) Other current liabilities	279.85	273.28
(c) Provisions	3928.97	5141.37
(d) Current Tax Liabilities (Net)	0.00	0.00
Total current liabilities	10203.71	7217.14
Total Liabilities	13917.80	10469.37
Total Equity and Liabilities	33334.84	25244.89

PLACE : AMRITSAR
DATE : 29.05.2018

For CHAMAN LAL SETIA EXPORTS LTD.



Chaman Lal Setia
(CHAMAN LAL SETIA)
Mg. Director
DIN 01125789



RAJEEV SETIA
(RAJEEV SETIA)
Executive Director & CFO
DIN 01125921

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NOTES

- 1.) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2) The above Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2018 and have been audited by the Statutory Auditor of the Company.
- 3) The Company has adopted Indian Accounting Standards ("IND-AS") with effect from 1st April, 2017 (transition date being 1st April, 2016) and accordingly, these financial results have been prepared in accordance with the Indian Accounting Standard ("IND AS") read with relevant rules issued thereunder and other accounting principles generally accepted in India and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016. Further the transition date being 01.04.2016, results for the quarter and year ended 31.03.2017 have been prepared after incorporating the applicable IND AS adjustments.
- 4) The Board of Directors has recommended a dividend of Rs 0.42 (21%.) per equity shares of face value of Rs. 2/- each amounting to Rs 217.28 Lakhs for the financial year ended march 31,2018 subject to approval of shareholders in the ensuing Annual General Meeting.
- 5) The Reconciliation of net profit for the quarter and year ended 31.03.2017 between the previous GAAP and Indian Accounting Standards ("Ind-AS") is given below:-

(Rs. in Lakhs)

Particulars	Quarter Ended	Year Ended on
	31.03.2017	31.03.2017
Net Profit Equity as per previous Indian GAAP	840.90	3850.87
Adjustments		
Fair Value of Investments	1.27	4.83
Net Profit before OCI as per IND- AS	842.17	3855.69
Other Comprehensive Income after Tax	-	-
Total Comprehensive Income as per IND AS	842.17	3855.69



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6) The Reconciliation of Equity as at 31.03.2017 as reported under previous Generally Accepted Accounting Principles (GAAP) and Indian Accounting Standards ("Ind-AS") as summarized below:-

Particulars	Equity As at 31.03.2017
Equity as per previous Indian GAAP	13486.98
Adjustments	
Fair Value of Investments	4.83
Other IND AS Adjustments	249.04
Total Equity as per IND AS	13740.85

7) The figures for the quarter ended 31.03.2018 are the balancing figures between the audited figures for the year ended 31.03.2018 and the unaudited figures for the nine months ended 31.12.2017 and the figures for the quarter ended 31.03.2017 are the balancing figures between the audited figures for the year ended 31.03.2017 and the unaudited figures for the nine months ended 31.12.2016. The figures for the quarter ended 31.12.2017 have not been audited but have been subject to limited review by the Statutory Auditor.

8) Figures for the previous periods have been regrouped /reclassified wherever necessary, in order to make them comparable.

Place :- Amritsar
Date :- 29.05.2018



For Chaman Lal Setia Exports Ltd.

Chaman Lal Setia

(Chaman Lal Setia)
Managing Director
Din :- 01125789



Rajeev Setia
(Rajeev Setia)
Executive Director & CFO
DIN :- 01125921



R CHOPRA & ASSOCIATES

CHARTERED ACCOUNTANTS

58-D, Majitha House, Near Model Town Mata Mandir, AMRITSAR.

M : +919888045527, 0183-2566686 Email : carakeshchopra@gmail.com

C.A. RAKESH CHOPRA

F.C.A.

Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

To

BOARD OF DIRECTORS

CHAMAN LAL SETIA EXPORTS LIMITED

AMRITSAR

1. We have audited the accompanying Statement of Financial Results of CHAMAN LAL SETIA EXPORTS LIMITED ("the Company") for the quarter ended 31st March, 2018 and year to date result for the period from 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

These quarterly financial results as well as the year to date financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related Ind As financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016. Our responsibility is to express an opinion on these quarterly financial results as well as the year to date financial results based on our audit of such Ind As Financial Statements .

2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, in this regard; and
 - (ii) Gives a true and fair view , of the net profit (Financial performance including other comprehensive income) and other financial information of the Company for the quarter ended 31.03.2018 as well as year to date results for the period from 01.04.2017 to 31.03.2018.

Place: Amritsar
Date: 29.05.2018



For R Chopra & Associates
Chartered Accountants

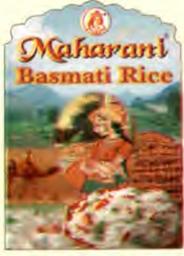
Rakesh Chopra

(Rakesh Chopra)

Prop.

M.No.: 514576

FRN No. :- 022992N



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To,

29.05.2018

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai -400001
Scrip Code :- 530307

Dear Sir,

**Sub: Declaration with respect to audit report with unmodified opinion
for the Financial Year ended March 31, 2018**

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2018, issued by the Statutory Auditor of Company, is with unmodified opinion.

Thanking You
For Chaman Lal Setia Exports Limited

Chaman Lal Setia

Chaman Lal Setia
(Managing Director)
Din :- 01125789

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