



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



10th November, 2020

To:
The Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Unaudited Financial Results along with the Limited Review Report by the Statutory Auditors for the Quarter and Half-year ended 30th September, 2020 - Reg.

We are pleased to inform the Exchange that the Meeting of Board of Directors of our Company was held today, the 10th November, 2020, inter-alia considered and approved the Unaudited Financial Results for the quarter and half-year ended 30th September, 2020.

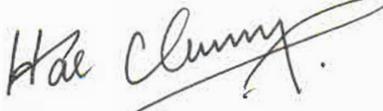
We are enclosing herewith the Unaudited Financial Results along with the Limited Review Reports issued by our Statutory Auditors for the quarter and half-year ended 30th September, 2020.

The Board Meeting commenced at 11:00 AM and concluded at 5:00 PM.

Kindly acknowledge the receipt and take the same on your record.

Thank you.

Yours faithfully,
For **CG-VAK SOFTWARE AND EXPORTS LIMITED**


Harcharan
Company Secretary



Encl: As above.



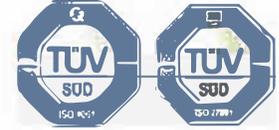
Rs. in lakhs

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30.09.2020

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
I	Revenue from operations	754.60	747.12	543.91	1,501.72	1,047.83	2,300.60
II	Other Income	5.69	6.77	21.05	12.46	31.98	60.08
III	Total Revenue(I+II)	760.29	753.89	564.96	1,514.18	1,079.81	2,360.68
IV	EXPENSES						
	a) Employee benefit expense	437.73	420.49	350.67	858.22	688.38	1,486.67
	b) Finance Costs	6.96	6.92	0.13	13.88	0.35	34.81
	c) Depreciation	23.46	26.59	12.87	50.05	24.91	85.73
	d) Other expenses	69.51	52.73	80.39	122.24	147.12	236.80
	Total expenses (IV)	537.66	506.73	444.06	1,044.39	860.76	1,844.01
V	Profit/ (Loss) before exceptional items and tax (III-IV)	222.63	247.16	120.90	469.79	219.05	516.67
VI	Exceptional item	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary item and tax (V-VI)	222.63	247.16	120.90	469.79	219.05	516.67
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	222.63	247.16	120.90	469.79	219.05	516.67
X	Tax Expenses						
	a) Current Tax	63.33	71.46	34.50	134.79	63.37	146.82
	b) Deferred Tax	(1.66)	(2.72)	(0.91)	(4.38)	(2.53)	(3.16)
XI	Profit/(Loss) for the period after tax (IX - X)	160.96	178.42	87.31	339.38	158.21	373.01
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	i) Loss on remeasurement of defined benefit obligation	(0.55)	(0.55)	(0.41)	(1.10)	(0.81)	(2.20)
	ii) Income tax relating to the above	0.16	0.15	0.11	0.31	0.22	0.61
	b) Item that will be reclassified to Profit and Loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI + XII)	160.57	178.02	87.01	338.59	157.62	371.42
XIV	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.02	505.02	505.02	505.02	505.02
XV	Reserves (excluding revaluation reserves)						1,113.27
XVI	Earnings per equity share:						
	(a) Basic	3.19	3.53	1.73	6.72	3.13	7.39
	(b) Diluted	3.19	3.53	1.73	6.72	3.13	7.39

For CG-VAK Software and Exports Limited

Managing Director



Unaudited Standalone Statement of Assets and Liabilities as at 30.09.2020

Sl.No.	Particulars	Standalone	
		As at 30.09.2020	As at 31.03.2020
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	357.49	365.98
(b)	Right of Use Assets (Buildings)	278.39	296.94
(c)	Intangible Assets	17.69	21.78
	Non-current financial assets		
(d)	Financial Assets		
(i)	Investments	331.00	331.00
(ii)	Loans	65.01	54.12
(iii)	Other financial assets	25.00	33.79
(e)	Deferred tax Assets (net)	36.48	31.80
(f)	Other non-current assets	-	7.22
	Total non - current assets	1,111.06	1,142.63
2	Current assets		
(a)	Financial Assets		
(i)	Investments	135.00	105.00
(ii)	Trade receivables	355.88	344.85
(iii)	Cash and Cash equivalents	421.30	128.20
(iv)	Bank balances other than cash and cash equivalents	427.12	342.87
(v)	Loans	10.00	15.00
(vi)	Other financial assets	10.28	10.32
(b)	Other current assets	83.63	105.87
	Total Current Assets	1,443.21	1,052.11
	TOTAL ASSETS	2,554.27	2,194.74
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	505.02	505.02
(b)	Other Equity	1,451.86	1,113.27
	Total Equity	1,956.88	1,618.29
	LIABILITIES		
1	Non-current liabilities		
	Financial Liabilities		
(i)	Lease Liabilities	264.19	280.70
	Total Non - Current Liabilities	264.19	280.70
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	19.89
(ii)	Lease Liabilities	30.44	27.86
(iii)	Trade payables		
(i)	Total outstanding dues of micro enterprises and small enterprises	-	1.97
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	10.08	21.82
(b)	Provisions	78.77	59.32
(c)	Other current Liabilities	151.57	149.34
(d)	Current tax Liabilities (net)	62.34	15.55
	Total current liabilities	333.20	295.75
	TOTAL EQUITY AND LIABILITIES	2,554.27	2,194.74

For CG-VAK Software and Exports Limited

Managing Director



Standalone Unaudited Cash Flow Statement for the half year ended September 30, 2020

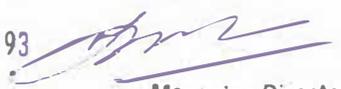
Particulars	Rs. In lakhs	
	For the Half year ended September 30, 2020	For the Half year ended September 30, 2019
A. Cash flow from operating activities		
Profit before tax	469.79	219.05
Adjustments for:		
Depreciation and amortisation expense	50.05	24.91
Net loss/(gain) on disposal of property, plant and equipment	0.05	0.00
Property, plant and equipment discarded	0.00	0.00
Interest income	(11.44)	(11.52)
Dividend income	(1.02)	(0.38)
Interest expense	13.89	0.35
Operating profit before working capital changes	521.32	232.41
Adjustments for:		
(Increase)/decrease in trade receivables	(11.03)	(95.08)
(Increase)/decrease in Loans & other current	5.00	0.08
(Increase)/decrease in other current assets	22.24	(14.94)
	(2.10)	(0.72)
(Increase)/decrease in Loans & other non-current financial assets		
(Increase)/decrease in other non-current assets	0.00	0.00
Increase/(decrease) in trade payables	(13.70)	1.83
Increase/(decrease) in provisions	10.02	8.56
Increase/(decrease) in other current liabilities	2.23	18.21
Cash generated from operations	533.98	150.35
Net income tax (paid) / refunds	(72.45)	(41.75)
Net cash flow from operating activities (A)	461.53	108.60
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(19.01)	(58.06)
Proceeds from sale of fixed assets	0.05	0.00
Purchase of investments	(30.00)	30.00
Bank balances other than cash and cash equivalents	(84.26)	(37.67)
Interest received	11.48	7.90
Dividend received	1.02	0.38
Net cash used in investing activities (B)	(120.72)	(57.45)
C. Cash flow from financing activities		
Borrowings (net)	(19.89)	(55.24)
Payment of Lease liabilities	(13.93)	0.00
Dividend and tax thereon paid	0.00	(37.88)
Finance costs	(13.89)	(0.35)
Net cash flow used in financing activities (C)	(47.71)	(93.47)
Net increase in Cash and cash equivalents (A+B+C)	293.10	(42.32)
Cash and cash equivalents at the beginning of the year	128.20	168.86
Cash and cash equivalents at the end of the year	421.30	126.54

For CG-VAK Software and Exports Limited

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2


Managing Director



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



NOTES :

1) These Unaudited Standalone Financial results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2020.

2) **Segment Reporting**

Managing Director & CEO of the Company has been identified as the Chief Operating Decision Makers (CODM) as defined by IND AS 108 "Operating Segments". The Company operates in one segment only i.e. "Information Technology Services". The CODM evaluates performance of the Company based on revenue and operating income from the above segment. Accordingly, segment reporting has not been separately disclosed.

3) Figures for the previous year have been regrouped/rearranged wherever necessary to correspond with current period figures.

4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2020 which needs to be explained.



For and on behalf of the Board
For CGVAK Software and Exports Limited

G Suresh
Managing Director & CEO

Place : Coimbatore
Date : 10.11.2020



N.C. RAJAN & CO.
CHARTERED ACCOUNTANTS

Partners

P.J. RAMANI B.Com., F.C.A.

V. GOPALAKRISHNAN B.Com., F.C.A.

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☎ 2302446, 4354801 E-mail : audit@ncrajan.com

GSTIN No. : 33AACFN3937B1ZQ

Ref: VG /121/ 2020-21

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CG-VAK Software and Exports Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CG-VAK Software and Exports Limited** ("the Company"), for the Quarter and six months ended 30th September 2020, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A Preview of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **N.C RAJAN & Co.,**
Chartered Accountants

V.GOPALAKRISHNAN

Partner

Membership No. 202480

UDIN:20202480AAAAEF5016

Place : Coimbatore

Date : November 10, 2020



Statement of Unaudited Consolidated Financial Results for the Quarter and half year ended 30.09.2020

Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
I	Revenue from operations	1,122.72	1,099.54	986.72	2,222.26	1,891.12	3,926.23
II	Other Income	8.01	9.18	21.07	17.19	32.16	66.02
III	Total Revenue(I + II)	1,130.73	1,108.72	1,007.79	2,239.45	1,923.28	3,992.25
IV	EXPENSES						
	a) Employee benefit expense	723.63	740.44	670.68	1,464.07	1,328.27	2,788.24
	b) Finance Costs	6.97	6.92	0.13	13.89	0.35	34.81
	c) Depreciation	23.46	26.75	12.87	50.21	24.91	86.33
	d) Other expenses	150.81	81.03	199.91	231.84	346.03	550.26
	Total expenses (IV)	904.87	855.14	883.59	1,760.01	1,699.56	3,459.64
V	Profit/ (Loss) before exceptional items and tax (III-IV)	225.86	253.58	124.20	479.44	223.72	532.61
VI	Exceptional item	-	-	-	-	-	-
VII	Profit /(Loss) before extraordinary item and tax (V-VI)	225.86	253.58	124.20	479.44	223.72	532.61
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit Before Tax (VII - VIII)	225.86	253.58	124.20	479.44	223.72	532.61
X	Tax Expenses						
	a) Current Tax	64.56	73.36	35.20	137.92	65.04	152.07
	b) Deferred Tax	(1.66)	(2.72)	(0.91)	(4.38)	(2.53)	(3.16)
XI	Profit /(Loss) for the period after tax (IX - X)	162.96	182.94	89.91	345.90	161.21	383.70
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	i) Loss on remeasurement of defined benefit obligation	(0.55)	(0.55)	(0.41)	(1.10)	(0.81)	(2.20)
	ii) Income tax relating to the above	0.16	0.15	0.11	0.31	0.22	0.61
	b) Item that will be reclassified to Profit and Loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI + XII)	162.57	182.54	89.61	345.11	160.62	382.11
XIV	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.02	505.02	505.02	505.02	505.02
XV	Reserves (excluding revaluation reserves)						2,041.31
XVI	Earnings per equity share:						
	(a) Basic	3.23	3.62	1.78	6.85	3.19	7.60
	(b) Diluted	3.23	3.62	1.78	6.85	3.19	7.60

For CG-VAK Software and Exports Limited

Managing Director



Unaudited Consolidated Statement of Assets and Liabilities as at 30.09.2020

Rs. In lakhs

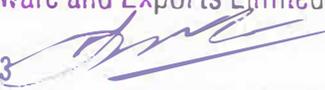
	Particulars	As at 30.09.2020	As at 31.03.2020
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	359.32	367.97
(b)	Right of Use Assets(Buildings)	278.39	296.94
(c)	Intangible assets	17.69	21.78
	Non-current financial assets		
(d)	Financial assets		
(i)	Investments	-	-
(ii)	Loans	58.68	58.55
(iii)	Other financial assets	16.00	33.79
(e)	Deferred tax assets (net)	36.48	31.80
(f)	Other non-current assets	-	7.22
	Total Non current assets	766.56	818.05
2	Current assets		
(a)	Financial assets		
(i)	Investments	135.00	105.00
(ii)	Trade receivables	712.64	717.23
(iii)	Cash and cash equivalents	795.29	489.67
(iv)	Bank balances other than cash and cash equivalents	923.17	827.76
(v)	Loans	15.69	15.00
(vi)	Other financial assets	10.28	10.32
(b)	Other current assets	225.06	254.33
	Total current assets	2,817.13	2,419.31
	Total Assets	3,583.69	3,237.36
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	505.02	505.02
(b)	Other equity	2,366.84	2,041.31
	Total Equity	2,871.86	2,546.33
1	Non-current Liabilities		
	Financial Liabilities		
(i)	Lease Liabilities	264.19	280.70
	Total - Non-Current liabilities	264.19	280.70
2	Current liabilities		
	Financial Liabilities		
(a)	(i) Borrowings	-	19.89
	(ii) Lease Liabilities	30.44	27.86
	(iii) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	1.97
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	49.88	60.36
(b)	Provisions	78.78	59.32
(c)	Other current Liabilities	223.09	220.52
(d)	Current tax Liabilities (net)	65.45	20.41
	Total -Current liabilities	447.64	410.33
	Total Equity And Liabilities	3,583.69	3,237.36

For CG-VAK Software and Exports Limited

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CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2


Managing Director



Consolidated Unaudited Cash Flow Statement for the Half year ended September 30, 2020

(Rs. In Lakhs)

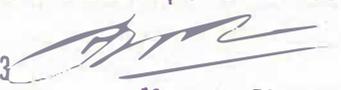
Particulars	For the Half year ended September 30, 2020	For the Half year ended September 30, 2019
A. Cash flow from operating activities		
Profit before tax	479.44	223.72
Foreign currency translation for the year	(19.57)	36.25
Depreciation and amortisation expense	50.21	24.92
Net loss/(gain) on disposal of property, plant and equipment	0.05	0.00
Property, plant and equipment discarded	0.00	0.00
Net loss/(gain) on disposal of Investments	0.00	0.00
Interest income	(16.16)	(11.53)
Dividend income	(1.02)	(0.38)
Interest expense	13.88	0.36
Operating profit before working capital changes	506.83	273.34
Adjustments for:		
(Increase)/decrease in trade receivables	4.59	(21.60)
(Increase)/decrease in Loans & other current financial assets	(0.69)	(0.05)
(Increase)/decrease in other current assets	29.27	(14.31)
(Increase)/decrease in Loans & other non-current financial assets	17.67	(0.72)
Increase/(decrease) in trade payables	(12.45)	12.54
Increase/(decrease) in provisions	10.02	8.56
Increase/(decrease) in other current liabilities	2.57	28.37
Cash generated from operations	557.81	286.13
Net income tax (paid) / refunds	(77.34)	(48.27)
Net cash flow from operating activities (A)	480.47	237.86
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(19.01)	(58.06)
Proceeds from sale of fixed assets	0.05	0.00
Purchase of Investments	(30.00)	30.00
Bank balances other than cash and cash equivalents	(95.41)	(425.42)
Interest received	16.20	7.90
Dividend received	1.02	0.38
Net cash used in investing activities (B)	(127.15)	(445.20)
C. Cash flow from financing activities		
Borrowings (net)	(19.89)	(55.24)
Payment of Lease liabilities	(13.93)	0.00
Dividend and tax thereon paid	0.00	(37.88)
Finance costs	(13.89)	(0.35)
Net cash flow used in financing activities (C)	(47.71)	(93.47)
Net increase in Cash and cash equivalents (A+B+C)	305.61	(300.81)
Cash and cash equivalents at the beginning of the year	489.67	795.90
Cash and cash equivalents at the end of the year	795.29	495.09

For CG-VAK Software and Exports Limited

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Managing Director



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



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For and on behalf of the Board

For CGVAK Software and Exports Limited



G.Suresh
Managing Director & CEO

Place : Coimbatore
Date : 10.11.2020



N.C. RAJAN & CO.
CHARTERED ACCOUNTANTS

Partners

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GSTIN No. : 33AACFN3937B1ZQ

Ref:VG\122\2020-21

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CG-VAK Software and Exports Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s.CG-VAK Software and Exports Limited** ("the Company") ("the Holding Company") and its subsidiary M/S. CG-VAK Software USA Inc. (the Holding Company and its subsidiaries together referred to as "the Group"), for the Quarter and six months ended 30th September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

4. The interim financial results of the subsidiary, M/s.CG-VAK Software USA Inc., included in the Statement reflects total assets of Rs.1369.94 Lakhs as at September 30,2020 , total revenue of Rs. 378.24 Lakhs for the quarter ended September 30,2020 and Rs. 739.12 Lakhs for the period from 01.04.2020 to 30.09.2020, total net profit of Rs.2.01 Lakhs for the quarter ended September 30,2020 and Rs.6.52 Lakhs for the period from 01.04.2020 to 30.09.2020. The interim financial results of the subsidiary, M/s.CG-VAK Software USA Inc., as considered in the





N.C. RAJAN & CO.
CHARTERED ACCOUNTANTS

Partners

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consolidated unaudited financial results have been prepared by the Company's management in accordance with the accounting principles generally accepted in USA. The company's management has converted the financial results and other financial information of the said subsidiary from the accounting principles generally accepted in USA to the accounting principles generally accepted in India. The unaudited financial results and other financial information for the foreign subsidiary, M/s.CG-VAK Software USA Inc., are not required to be audited under the relevant foreign laws. We have performed the procedures as stated in paragraph 3 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : November 10, 2020



For **N.C RAJAN & Co.,**
Chartered Accountants

V.GOPALAKRISHNAN
Partner

Membership No. 202480
UDIN:20202480AAAAEG2028