



CSL/2022-23/466
2nd February, 2023

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
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Dear Sir/Madam,

Sub: Board Meeting Outcome

In continuation to our letter No. CSL/2022-23/453 dated 23rd January, 2023 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 02.02.2023 has:

1. Considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on 31.12.2022 which were reviewed by the Audit committee at its meeting held on even date.
2. Appointed Shri Vikas Kothari (Presently working as Deputy Chief Financial Officer), as Chief Financial Officer of the Company w.e.f. 1st April, 2023 in place of Shri Rajesh B. Shah, existing Chief Financial Officer of the Company, who has attained the age of superannuation and will retire from the services w.e.f. close of working hours of 31st March, 2023.

We are enclosing herewith the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31.12.2022.
2. Limited Review Reports by Auditors of the Company on Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31.12.2022.
3. Extract of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31.12.2022.

The meeting commenced at 11:30 a.m. and concluded at 12:45 p.m.

Kindly take the same on your records.

Thanking you,
For Cera Sanitaryware Limited,

Hemal Sadiwala
Company Secretary
Encl: As Above

Cera Sanitaryware Limited

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Tel: +91 79 49112222 Email: marketing@cera-india.com Web: www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

CERA

CERA SANITARYWARE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	(Rs. in lakhs)					
		Standalone					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
	INCOME						
I	Revenue from Operations	45580.38	41425.66	38700.60	126581.11	100307.43	144175.57
II	Other Income	1369.58	1,095.33	416.86	2438.37	1689.22	2278.05
III	Total Income (I + II)	46949.96	42520.99	39117.46	129019.48	101996.65	146453.62
IV	EXPENSES						
	(a) Cost of Materials consumed	5058.49	5807.41	4809.07	16342.71	12128.68	17641.17
	(b) Purchases of Stock-in-Trade	17177.04	16838.87	16060.83	49293.36	42310.32	60730.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1491.86)	(4329.74)	(2477.99)	(8252.41)	(6751.05)	(10271.85)
	(d) Employee benefits expense	5307.35	5475.21	4817.13	15674.79	13864.85	19074.95
	(e) Finance costs	129.04	126.78	99.66	349.88	306.58	458.71
	(f) Depreciation and amortization expense	796.20	770.51	776.99	2265.34	2266.09	3043.00
	(g) Other expenses	12243.85	11029.49	9382.57	33517.37	24870.95	34875.63
	Total Expenses (IV)	39220.11	35718.53	33468.26	109191.04	88996.42	125552.57
V	Profit/(Loss) before exceptional items and tax (III-IV)	7729.85	6802.46	5649.20	19828.44	13000.23	20901.05
VI	Exceptional Items	-	-	-	-	-	(573.80)
VII	Profit/(Loss) before tax (V-VI)	7729.85	6802.46	5649.20	19828.44	13000.23	20327.25
VIII	Tax expenses ::						
	---- Current Tax	1883.17	1698.76	1356.70	4961.43	2945.40	5197.72
	---- Deferred Tax	209.45	32.18	65.08	195.04	326.48	193.55
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	5637.23	5071.52	4227.42	14671.97	9728.35	14935.98
X	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	5637.23	5071.52	4227.42	14671.97	9728.35	14935.98
XIV	Other Comprehensive Income (OCI)	(37.42)	(33.58)	(37.42)	(93.45)	(112.26)	(110.57)
	A . Items that will not be reclassified to profit or loss (Net of tax)	(37.42)	(33.58)	(37.42)	(93.45)	(112.26)	(110.57)
	B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive Income for the period (XIII+XIV)	5599.81	5037.94	4190.00	14578.52	9616.09	14825.41
XVI	Paid-up Equity Share Capital (F V Rs.5/- per share)	650.29	650.29	650.29	650.29	650.29	650.29
XVI	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	99924.28
XVI	Earnings per equity share (For continuing operations)(EPS for the Quarter and nine months not annualised):						
	(1) Basic (Rs.)	43.34	38.99	32.50	112.81	74.80	114.84
	(2) Diluted (Rs.)	43.34	38.99	32.50	112.81	74.80	114.84
XIX	Earnings per equity share (For discontinued operations)						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	Earnings per equity share (For discontinued & continuing operations)(EPS for the Quarter and nine months not annualised):						
	(1) Basic (Rs.)	43.34	38.99	32.50	112.81	74.80	114.84
	(2) Diluted (Rs.)	43.34	38.99	32.50	112.81	74.80	114.84



Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400



CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2022:

- 1) These standalone unaudited financial results of the Company for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 2nd February, 2023. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2) The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3) The Company operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 4) The Company had entered into a LLP Agreement with M/s. Milo Tiles LLP (Milo) for supply of Glazed Vitrified Tiles vide Agreement dated 14th August, 2018. The Company had invested Rs.806 Lakhs in the entity for a 26% share of ownership/equity.

Milo has been unable to maintain Cera's quality parameters resulting which we have stopped transactions with Milo since June 22.

In view of the above, the Company has served Legal notices to Milo and the other LLP Partners for non-compliance with the terms of the Agreement.

The quantum of Impairment of its Investment in Milo is presently unascertainable and hence no provision for impairment has been made.

Further, Milo has not provided the financial results for the quarter and nine months ended on 31st December, 2022 due to which the Profit / (Loss) for the said period could not be included in the above standalone financial results of the Company.

In the opinion of the management, impact of the above matter on the financial results of the Company is not expected to be material.



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- 5) Exceptional item of Rs.573.80 Lakhs represents impairment loss recognized during the March 2022 quarter, pursuant to the Share Purchase Agreement executed on 26th August, 2021 for divestment of entire stake in Equity and Preference Shares of Anjani Tiles Limited (Subsidiary company) for a total consideration of Rs. 2869.20 Lakhs which is receivable over the period and to be completed by 31st March, 2023.
- 6) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

Date : 2nd February, 2023

Place : Ahmedabad



**By Order of the Board of Directors
For Cera Sanitaryware Limited**

Anupam Gupta

**Executive Director (Technical)
(DIN: 09290890)**



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Independent Auditor’s Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **CERA Sanitaryware Limited** (“the Company”) for the quarter and nine months ended December 31, 2022 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (“IND AS”) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



5. Other Matters:

- i) We draw attention to Note 4 of the Statement regarding Legal dispute with M/s Milo Tiles LLP (An Associate) in which the Company had invested Rs.806 Lakhs. In view of the various claims and counter claims, the quantum of Impairment of its Investment in Milo is presently unascertainable and hence no provision for impairment has been made. Further, Share of Profit/ (Loss) for the period April 2022 to December 2022 has not been included in the results due to non receipt of financial information from the Associate. In the opinion of the management the impact of the above matter on the unaudited standalone financial results is not expected to be material.
- ii) The standalone financial statements of the Company for the year ended 31st March, 2022 have been audited by the predecessor auditor who expressed an unmodified opinion on the standalone financial statements vide their report dated 10th May, 2022. The financial information of the Company for the corresponding quarter and nine months ended December 31, 2021 has been reviewed by the predecessor auditor who have expressed an unmodified conclusion vide their Review Report dated January 24, 2022.

Our conclusion on the unaudited standalone financial results is not modified in respect of the above matters.

Place: Mumbai

Date: February 02, 2023



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria
Partner
Membership No.204936
UDIN: 23204936BGYIRE7088

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CERA SANITARYWARE LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	(Rs. in lakhs)					
		Consolidated					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	INCOME						
I	Revenue from Operations	45782.45	41594.04	38808.02	127096.80	100527.76	144583.00
II	Other Income	1323.98	1057.16	427.13	2318.45	1721.85	2364.59
III	Total Income (I + II)	47106.43	42651.20	39235.15	129415.25	102249.61	146947.59
IV	EXPENSES						
(a)	Cost of Materials consumed	6081.32	6764.94	5883.03	19466.43	14817.39	21399.91
(b)	Purchases of Stock-in-Trade	16322.49	15877.68	15121.66	46535.27	39937.36	57312.24
(c)	Changes In inventories of finished goods, work-in-progress and stock-in-trade	(1585.89)	(4266.14)	(2542.39)	(8337.09)	(6956.68)	(10353.73)
(d)	Employee benefits expenses	5390.39	5562.94	4892.44	15923.10	14077.15	19361.60
(e)	Finance costs	143.45	140.32	115.93	393.72	356.17	528.15
(f)	Depreciation and amortization expenses	851.73	824.01	828.16	2426.61	2411.13	3240.74
(g)	Other expenses	12073.15	10862.57	9152.81	32932.86	24254.44	33989.57
	Total Expenses (IV)	39276.64	35766.32	33451.64	109340.90	88896.96	125478.48
V	Profit/(Loss) before exceptional items and tax (III-IV)	7829.79	6884.88	5783.51	20074.35	13352.65	21469.11
VI	Exceptional Items	-	-	-	-	-	(573.80)
VII	Profit/(Loss) before tax (V-VI)	7829.79	6884.88	5783.51	20074.35	13352.65	20895.31
VIII	Tax expenses ::						
	---- Current Tax	1924.78	1734.36	1412.14	5079.56	3072.53	5391.30
	---- Deferred Tax	216.13	36.88	58.48	205.71	321.42	209.53
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	5688.88	5113.64	4312.89	14789.08	9958.70	15294.48
X	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	5688.88	5113.64	4312.89	14789.08	9958.70	15294.48
XIV	Add : Share in Profit / (Loss) of Associates	-	-	(26.27)	-	(24.20)	0.76
XV	Net Profit/(Loss) for the period (XIII+XIV)	5688.88	5113.64	4286.62	14789.08	9934.50	15295.24
XVI	Other Comprehensive Income (OCI)						
	A . Items that will not be reclassified to profit or loss (Net of tax)	(36.99)	(32.50)	(36.83)	(91.78)	(110.50)	(109.93)
	B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive Income for the period (XV+XVI)	5651.89	5081.14	4249.79	14697.30	9824.00	15185.31
XVIII	Net Profit Attributable to :						
	Owner of the Holding company	5641.53	5074.84	4242.24	14665.29	9814.13	15109.58
	Non-controlling Interests	47.35	38.80	44.38	123.79	120.37	185.66
		5688.88	5113.64	4286.62	14789.08	9934.50	15295.24
	Other Comprehensive Income attributable to :						
	Owner of the Holding company	(37.21)	(33.02)	(37.12)	(92.60)	(111.37)	(110.25)
	Non-controlling Interests	0.22	0.52	0.29	0.82	0.87	0.32
		(36.99)	(32.50)	(36.83)	(91.78)	(110.50)	(109.93)
	Total Comprehensive Income attributable to :						
	Owner of the Holding company	5604.32	5041.82	4205.12	14572.69	9702.76	14999.33
	Non-controlling Interests	47.57	39.32	44.67	124.61	121.24	185.98
		5651.89	5081.14	4249.79	14697.30	9824.00	15185.31
XIX	Paid-up Equity Share Capital (F V Rs.5/- per share)	650.29	650.29	650.29	650.29	650.29	650.29
XX	Other Equity (Excluding Revaluation Reserve)						100864.88
XXI	Earnings per equity share (For continuing operations)(EPS for the Quarter and nine months not annualised):						
	(1) Basic (Rs.)	43.38	39.02	32.62	112.76	75.46	116.18
	(2) Diluted (Rs.)	43.38	39.02	32.62	112.76	75.46	116.18
XXII	Earnings per equity share (For discontinued operations)						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XXIII	Earnings per equity share (For discontinued & continuing operations)(EPS for the Quarter and nine months not annualised):						
	(1) Basic (Rs.)	43.38	39.02	32.62	112.76	75.46	116.18
	(2) Diluted (Rs.)	43.38	39.02	32.62	112.76	75.46	116.18



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 CIN No. : L26910GJ1998PLC034400





CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2022:

- 1) These consolidated unaudited financial results of the Company and its subsidiaries ("the Group") together with its associate, for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 2nd February, 2023. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2) The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognised accounting practices and policies to the extent applicable.
- 3) The Parent Company had entered into a LLP Agreement with M/s. Milo Tiles LLP (Milo) for supply of Glazed Vitrified Tiles vide Agreement dated 14th August, 2018. The Company had invested Rs.806 Lakhs in the entity for a 26% share of ownership/equity.

Milo has been unable to maintain Cera's quality parameters resulting which we have stopped transactions with Milo since June 22.

In view of the above, the Company has served Legal notices to Milo and the other LLP Partners for non-compliance with the terms of the Agreement.

The quantum of Impairment of its Investment in Milo is presently unascertainable and hence no provision for impairment has been made.

Further, Milo has not provided the financial results for the quarter and nine months ended on 31st December, 2022 due to which their results for the said period could not be included in the above consolidated financial results of the Group.

In the opinion of the management, impact of the above matter on the consolidated financial results of the Group is not expected to be material.

- 4) Exceptional item of Rs.573.80 Lakhs represents impairment loss recognized during the March, 2022 quarter, pursuant to the Share Purchase Agreement executed on 26th August, 2021 for divestment of entire stake in Equity and Preference Shares of Anjani Tiles Limited (Subsidiary company) for a total consideration of Rs. 2869.20 Lakhs which is receivable over the period and to be completed by 31st March 2023.



Cera Sanitaryware Limited

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Accordingly, Financial Results of Anjani Tiles Limited (ATL) were not included for the quarter and nine months ended on 31st December, 2021 and year ended 31st March, 2022 due to application of Ind AS 105.

- 5) The Group operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 6) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

Date : 2nd February, 2023

Place : Ahmedabad



**By Order of the Board of Directors
For Cera Sanitaryware Limited**

Anupam Gupta

**Executive Director (Technical)
(DIN: 09290890)**



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Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **CERA Sanitaryware Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “ the Group”) and its associates for the quarter and nine months ended December 31, 2022 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Statement includes the results of the following entities:

- i) Packcart Packaging LLP (subsidiary)
- ii) Race Polymer Arts LLP (subsidiary)

The results of M/s. Milo Tiles LLP (An Associate) for the period April 2022 to December 2022 has not been consolidated in view of the reasons stated in Note 2 to the Statement.

3. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.

4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- i) We draw attention to Note 3 of the Statement regarding Legal dispute with M/s Milo Tiles LLP (An Associate) in which the Company had invested Rs.806 Lakhs. In view of the various claims and counter claims, the quantum of Impairment of its Investment in Milo is presently unascertainable and hence no provision for impairment has been made. Further, results of the Associate for the period April 2022 to December 2022 has not been consolidated due to non receipt of financial information from them. In the opinion of the management the impact of the above matter on the unaudited consolidated financial results is not expected to be material.
- ii) The consolidated financial statements of the Group for the year ended 31st March, 2022 have been audited by the predecessor auditor who expressed an unmodified opinion on the consolidated financial statements vide their report dated 10th May, 2022. The financial information of the Group for the corresponding quarter and nine months ended September 30, 2021 has been reviewed by the predecessor auditor who have expressed an unmodified conclusion vide their Review Report dated January 24,2022.
- iii) We did not review the financial information of two subsidiaries included in the statement, whose financial information reflects total revenue from operations of Rs.1,495.65 lakhs and Rs. 4,641.49 lakhs, net profit after tax of Rs. 96.64 lakhs and Rs. 252.64 lakhs, total comprehensive income after tax of Rs. 97.08 lakhs and Rs. 254.31 lakhs for the quarter and nine months ended December 31, 2022 respectively. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



A handwritten signature in blue ink, appearing to read 'Sudesh Choraria'.

Sudesh Choraria
Partner
Membership No.204936

Place: Mumbai
Date: February 02, 2023

UDIN: 23204936BGYIRF5178

CERA

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

		(Rs. In Lakhs)					
Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)
1	Total Income from Operations	45580.38	126581.11	38700.60	45782.45	127096.80	38808.02
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	7729.85	19828.44	5649.20	7829.79	20074.35	5783.51
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	7729.85	19828.44	5649.20	7829.79	20074.35	5783.51
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	5637.23	14671.97	4227.42	5688.88	14789.08	4286.62
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5599.81	14578.52	4190.00	5651.89	14697.30	4249.79
6	Equity Share Capital (Face value of Rs.5/- each)	650.29	650.29	650.29	650.29	650.29	650.29
7	Other Equity (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						
8	Earnings per equity share (of Rs.5/- each) (Not annualised):						
	(1) Basic (Rs.)	43.34	112.81	32.50	43.38	112.76	32.62
	(2) Diluted (Rs.)	43.34	112.81	32.50	43.38	112.76	32.62

Notes

- The above is an Extract of the detailed format of results for quarter and nine months ended on 31st December, 2022 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone/consolidated unaudited financial results with detailed explanation, for the quarter and nine months ended 31st December, 2022 are available on the website of the Stock Exchanges (www.bseindia.com & www.nseindia.com) and the Company's website (www.cera-india.com).
- Figures of the previous periods have been regrouped/ reclassified / restated wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on dt. 02.02.2023.

Date : 2nd February, 2023
Place: Ahmedabad



By Order of the Board of Directors
For, Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN:09290890)

Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400