



CSL/2023-24/139

3rd August, 2023

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
--	--

Dear Sir/Madam,

Sub: Board Meeting Outcome

In continuation to our letter No. CSL/2023-24/123 dated 24th July, 2023 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 03.08.2023 has considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on 30.06.2023, which were reviewed by the Audit committee at its meeting held on even date.

We are enclosing herewith the following,

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended 30.06.2023.
2. Limited Review Reports by Auditors of the Company on Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30.06.2023.
3. Extract of Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30.06.2023.

The meeting commenced at 11:25 a.m. and concluded at 12:15 p.m.

Kindly take the same on your records.

Thanking you,
For Cera Sanitaryware Limited,

Hemal Sadiwala
Company Secretary
Encl: As Above

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

CERA

CERA SANITARYWARE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

		(Rs. In Lakhs)			
		Standalone			
		Quarter Ended			Previous Year Ended
Sr. No.	Particulars	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
	INCOME				
I	Revenue from Operations	42719.02	53038.04	39575.07	179619.15
II	Other Income	1570.86	1303.85	(26.54)	3742.22
III	Total Income (I + II)	44289.88	54341.89	39548.53	183361.37
	EXPENSES				
(a)	Cost of Materials consumed	5084.44	5422.46	5476.81	21765.17
(b)	Purchases of Stock-in-Trade	14516.46	17949.85	15277.45	67243.21
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(254.31)	1419.16	(2430.81)	(6833.25)
(d)	Employee benefits expense	5677.61	5454.71	4892.23	21129.50
(e)	Finance costs	118.37	190.19	94.06	540.07
(f)	Depreciation and amortization expense	777.71	778.90	698.63	3044.24
(g)	Other expenses	10845.03	14282.49	10244.03	47799.86
	Total Expenses (IV)	36765.31	45497.76	34252.40	154688.80
V	Profit/(Loss) before exceptional items and tax (III-IV)	7524.57	8844.13	5296.13	28672.57
VI	Exceptional Items (Refer Note No. 5)	-	(500.00)	-	(500.00)
VII	Profit/(Loss) before tax (V-VI)	7524.57	8344.13	5296.13	28172.57
VIII	Tax expenses ::				
	--- Current Tax	1574.29	2055.96	1379.50	7017.39
	--- Deferred Tax	312.79	(5.44)	(46.59)	189.60
	Total Tax expense	1887.08	2050.52	1332.91	7206.99
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	5637.49	6293.61	3963.22	20965.58
X	Profit / (loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	5637.49	6293.61	3963.22	20965.58
XIV	Other Comprehensive Income (OCI)	(18.71)	26.89	(22.45)	(66.56)
	A . Items that will not be reclassified to profit or loss (Net of tax)	(18.71)	26.89	(22.45)	(66.56)
	B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period (XIII+XIV)	5618.78	6320.50	3940.77	20899.02
XVI	Paid-up Equity Share Capital (F V Rs.5/- per share)	650.29	650.29	650.29	650.29
XVII	Other Equity (excluding Revaluation Reserve)				116271.25
XVIII	Earnings per equity share (EPS for the quarter not annualised):				
	(1) Basic (Rs.)	43.35	48.39	30.47	161.20
	(2) Diluted (Rs.)	43.35	48.39	30.47	161.20

Date: 3rd August, 2023

Place: Ahmedabad



By order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400



CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023:

- 1) These unaudited standalone financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 3, 2023. The Statutory Auditors of the Company have carried out a limited review of the unaudited standalone financial results for the quarter ended June 30, 2023 and have issued an unmodified review report on these unaudited standalone financial results.
- 2) The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the unaudited year to date figures up to the third quarter ended December 31, 2022.
- 4) The Company operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 5) During the financial year 2018-19, the Company acquired share capital worth Rs. 806 Lakhs for 26% stake in M/s Milo Tile LLP ("Milo") which was a vendor of tiles for the company. During the financial year 2022-23 Milo has been unable to maintain product quality parameters which has forced the Company to discontinue procuring tiles from Milo, and raise claims based on inferior quality products supplied by Milo.

The Company had served Legal notices on Milo and the other LLP partners for violation of certain terms of the Investment Agreement. Further, both the parties are exploring an out of court dispute resolution as envisaged in the Investment agreement.



Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400



CERA

As a matter of abundant caution, the Company provided for an Impairment Loss of Rs.500 Lakhs in the March 2023 quarter as an "Exceptional Item".

However, the Company is taking all necessary steps for recovery of its Equity investment.

Milo has not provided the financial results since 1st April 2022 due to which the Profit / (Loss) for the said period could not be included in the above unaudited standalone financial results of the Company.

- 6) The Board of Directors of the Company recommended a dividend of Rs. 50 /- per fully paid-up equity share of Rs. 5 /- each for financial year 2022-23 at its meeting held on May 10, 2023. The same was approved by the shareholders in the Annual General Meeting of the Company held on July 6, 2023.
- 7) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

Date: August 3, 2023

Place: Ahmedabad



By the Order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta

Executive Director (Technical)

(DIN: 09290890)

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **CERA Sanitaryware Limited** (“the Company”) for the quarter ended June 30, 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (‘IND AS’) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



5. Emphasis of Matter:

We draw attention to Note 5 of the Statement regarding legal dispute with M/s Milo Tiles LLP (An Associate) whose Share of Profit/ (Loss) for the period 1st April 2023 to 30th June 2023 has not been included in the results due to non receipt of financial information from the Associate. In the opinion of the management the impact of the above matter on the unaudited standalone financial results is not expected to be material.

Our conclusion on the unaudited standalone financial results is not modified in respect of the above matters.

Place: Mumbai

Date: August 03, 2023



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria
Partner
Membership No.204936
UDIN: 23204936BGYIUQ4334

CERA

CERA SANITARYWARE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

		(Rs. In Lakhs)			
		Consolidated			
		Quarter Ended			Previous Year Ended
Sr. No.	Particulars	30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 3)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	INCOME				
I	Revenue from Operations	42890.70	53253.44	39720.31	180350.24
II	Other Income	1527.77	1238.59	(62.69)	3557.04
III	Total Income (I + II)	44418.47	54492.03	39657.62	183907.28
	EXPENSES				
IV	(a) Cost of Materials consumed	6009.42	6448.70	6620.17	25915.13
	(b) Purchases of Stock-in-Trade	13686.01	16899.14	14335.10	63434.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(323.54)	1451.38	(2485.06)	(6885.71)
	(d) Employee benefits expenses	5761.53	5542.97	4969.77	21466.07
	(e) Finance costs	133.26	211.11	109.95	604.83
	(f) Depreciation and amortization expenses	832.03	834.13	750.87	3260.74
	(g) Other expenses	10717.40	14190.43	9997.14	47123.29
	Total Expenses (IV)	36816.11	45577.86	34297.94	154918.76
V	Profit/(Loss) before exceptional items and tax (III-IV)	7602.36	8914.17	5359.68	28988.52
VI	Exceptional Items (Refer Note No. 5)	-	(500.00)	-	(500.00)
VII	Profit/(Loss) before tax (V-VI)	7602.36	8414.17	5359.68	28488.52
VIII	Tax expenses ::				
	---- Current Tax	1615.88	2085.19	1420.42	7164.75
	---- Deferred Tax	316.32	12.97	(47.30)	218.68
	Total Tax expense	1932.20	2098.16	1373.12	7383.43
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	5670.16	6316.01	3986.56	21105.09
X	Profit / (loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	5670.16	6316.01	3986.56	21105.09
XIV	Add : Share in Profit / (Loss) of Associates (Refer Note no. 3)	-	-	-	-
XV	Net Profit/(Loss) for the period (XIII+XIV)	5670.16	6316.01	3986.56	21105.09
XVI	Other Comprehensive Income (OCI)				
	A . Items that will not be reclassified to profit or loss (Net of tax)	(18.45)	26.25	(22.29)	(65.53)
	B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period (XV+XVI)	5651.71	6342.26	3964.27	21039.56
XVIII	Net Profit Attributable to :				
	Owner of the Holding company	5628.12	6275.19	3948.92	20940.48
	Non-controlling Interests	42.04	40.82	37.64	164.61
		5670.16	6316.01	3986.56	21105.09
	Other Comprehensive Income attributable to :				
	Owner of the Holding company	(18.58)	26.57	(22.37)	(66.03)
	Non-controlling Interests	0.13	(0.32)	0.08	0.50
		(18.45)	26.25	(22.29)	(65.53)
	Total Comprehensive Income attributable to :				
	Owner of the Holding company	5609.54	6301.76	3926.55	20874.45
	Non-controlling Interests	42.17	40.50	37.72	165.11
		5651.71	6342.26	3964.27	21039.56
XIX	Paid-up Equity Share Capital (F V Rs.5/- per share)	650.29	650.29	650.29	650.29
XX	Other Equity (Excluding Revaluation Reserve)				116613.48
XXI	Earnings per equity share (EPS for the quarter not annualised):				
	(1) Basic (Rs.)	43.27	48.25	30.36	161.01
	(2) Diluted (Rs.)	43.27	48.25	30.36	161.01

Date: 3rd August, 2023

Place: Ahmedabad

By order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)



Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

CERA

CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023:

- 1.) These unaudited consolidated financial results of the Company and its subsidiaries ("the Group"), for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 3, 2023. The Statutory Auditors of the Company have carried out a limited review of the unaudited consolidated financial results for the quarter ended June 30, 2023 and have issued an unmodified review report on these consolidated financial results.
- 2.) The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognised accounting practices and policies to the extent applicable.
- 3.) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the unaudited year to date figures up to the third quarter ended December 31, 2022.
- 4.) The Group operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantial in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 5.) During the financial year 2018-19, the Parent Company acquired share capital worth Rs. 806 Lakhs for 26% stake in M/s Milo Tile LLP ("Milo") which was a vendor of tiles for the Parent company. During the financial year 2022-23 Milo has been unable to maintain product quality parameters which has forced the Parent Company to discontinue procuring tiles from Milo, and raise claims based on inferior quality products supplied by Milo.



Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400



CERA

The Parent Company had served Legal notices on Milo and the other LLP partners for violation of certain terms of the Investment Agreement. Further, both the parties are exploring an out of court dispute resolution as envisaged in the Investment agreement.

As a matter of abundant caution, the Parent Company provided for an Impairment Loss of Rs. 500 Lakhs in the March 2023 quarter as an "Exceptional Item". However, the Parent Company is taking all necessary steps for recovery of its Equity Investment.

Milo has not provided the financial results since 1st April 2022 due to which the Profit / (Loss) for the said period could not be included in the above unaudited consolidated financial results of the Group.

- 6.) The Board of Directors of the Parent Company recommended a dividend of Rs. 50 /- per fully paid-up equity share of Rs. 5 /- each for financial year 2022-23 at its meeting held on May 10, 2023. The same was approved by the shareholders in the Annual General Meeting of the Company held on July 6, 2023.
- 7.) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

Date: August 3, 2023
Place: Ahmedabad



By the Order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)



Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

Independent Auditor’s Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **CERA Sanitaryware Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “the Group”) and its associates for the quarter ended June 30, 2023 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Statement includes the results of the following entities:

- i) Packcart Packaging LLP (subsidiary)
- ii) Race Polymer Arts LLP (subsidiary)

The results of M/s. Milo Tiles LLP (An Associate) for the period April 1, 2023 to June 30, 2023 as well as the corresponding comparative periods has not been consolidated in view of the reasons stated in Note 5 to the Statement.

3. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.

4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

We draw attention to Note 5 of the Statement regarding legal dispute with M/s Milo Tiles LLP (An Associate) whose financial information for the period April 1,2023 to June 30,2023 has not been consolidated in the results due to non receipt of financial information from the Associate. In the opinion of the management the impact of the above matter on the unaudited consolidated financial results is not expected to be material.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

7. Other Matter:

We did not review the financial information of two subsidiaries included in the statement, whose financial information reflects total revenue from operations of Rs.1338.76 lakhs, net profit after tax of Rs. 85.79 lakhs and total comprehensive income after tax of Rs. 86.05 lakhs for the quarter ended June 30, 2023 respectively. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light-colored rectangular background.

Sudesh Choraria
Partner
Membership No.204936

Place: Mumbai
Date: August 3, 2023

UDIN: 23204936BGYIUR6282

CERA

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. In Lakhs)							
Sr. No	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30.06.2023	31.03.2023	30.06.2022	30.06.2023	31.03.2023	30.06.2022
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	42719.02	179619.15	39575.07	42890.70	180350.24	39720.31
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	7524.57	28672.57	5296.13	7602.36	28988.52	5359.68
3	Exceptional Item	-	(500.00)	-	-	(500.00)	-
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	7524.57	28172.57	5296.13	7602.36	28488.52	5359.68
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	5637.49	20965.58	3963.22	5670.16	21105.09	3986.56
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5618.78	20899.02	3940.77	5651.71	21039.56	3964.27
7	Equity Share Capital (Face value of Rs.5/- each)	650.29	650.29	650.29	650.29	650.29	650.29
8	Other Equity (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year		116271.25			116613.48	
9	Earnings per equity share (of Rs.5/- each) (EPS for the quarter not annualised):						
	(1) Basic (Rs.)	43.35	161.20	30.47	43.27	161.01	30.36
	(2) Diluted (Rs.)	43.35	161.20	30.47	43.27	161.01	30.36

Notes

- The above is an Extract of the detailed format of results for quarter ended on 30th June, 2023 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone/consolidated financial results with detailed explanation, for the quarter ended 30th June, 2023 are available on the website of the Stock Exchanges (www.bseindia.com & www.nseindia.com) and the Company's website (www.cera-india.com).
- During the FY 2022-23, the Company had provided for an impairment loss of Rs. 500 Lakhs on investment made in its associate entity, M/s Milo Tile LLP and the same is disclosed as an Exceptional Item.
- Figures of the previous periods have been regrouped/ reclassified / restated wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd August, 2023.

Date: 03.08.2023
Place: Ahmedabad



By Order of the Board of Directors
For, Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN:09290890)

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400