

## Century Plyboards (India) Limited

### Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 2<sup>nd</sup> November, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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Dear Sir/ Madam,

### **Sub: Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021**

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 2<sup>nd</sup> November, 2021, has, inter-alia, considered and approved the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021.
3. Unaudited Consolidated Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021.
4. Limited Review Report of the Statutory Auditors in respect Unaudited Consolidated Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021.

The meeting commenced at 12.30 PM and concluded at 1:55 PM.

This is for you information and record.

Thanking you,

Yours faithfully,

For **Century Plyboards (India) Ltd.**

**Company Secretary**

Enclosed: As above





# CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088  
Phone: 033-39403950; Fax: 033-2401 5556  
Email: kolkata@centuryply.com; website: www.centuryply.com  
CIN: L20101WB1982PLC034435

## Statement of Unaudited Standalone Financial Results for the Quarter/Half Year ended 30th September, 2021

(₹ in Lacs)

PARTICULARS		STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	a. Revenue from Operations	80,828.77	44,888.37	51,982.59	1,25,717.14	72,050.16	2,11,347.70
	b. Other Income	681.71	490.82	123.64	1,172.53	584.99	1,070.17
	<b>Total Income</b>	<b>81,510.48</b>	<b>45,379.19</b>	<b>52,106.23</b>	<b>1,26,889.67</b>	<b>72,635.15</b>	<b>2,12,417.87</b>
2	Expenses						
	a. Cost of materials consumed	28,091.63	24,665.57	18,221.68	52,757.20	25,097.23	76,726.81
	b. Purchase of stock-in-trade	10,846.96	5,704.50	5,043.58	16,551.46	6,927.64	25,739.73
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,969.16	(10,546.12)	2,830.29	(7,576.96)	3,526.92	3,472.99
	d. Employee benefits expense	9,960.01	8,868.56	7,639.33	18,828.57	13,296.77	31,827.07
	e. Finance cost	156.14	270.80	178.73	426.94	683.53	1,079.43
	f. Depreciation and amortisation expense	1,684.67	1,633.11	1,621.99	3,317.78	3,048.86	6,263.15
	g. Other expenses	12,887.55	10,075.35	9,662.33	22,962.90	14,532.46	40,044.94
	<b>Total expenses</b>	<b>66,596.12</b>	<b>40,671.77</b>	<b>45,197.93</b>	<b>1,07,267.89</b>	<b>67,113.41</b>	<b>1,85,154.12</b>
3	<b>Profit/(Loss) Before Exceptional Item and Tax (1-2)</b>	<b>14,914.36</b>	<b>4,707.42</b>	<b>6,908.30</b>	<b>19,621.78</b>	<b>5,521.74</b>	<b>27,263.75</b>
4	Exceptional items	-	-	-	-	-	1,181.04
5	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>14,914.36</b>	<b>4,707.42</b>	<b>6,908.30</b>	<b>19,621.78</b>	<b>5,521.74</b>	<b>26,082.71</b>
6	Tax expense						
	a. Current Tax	4,501.22	1,319.63	1,007.40	5,820.85	1,007.40	6,511.16
	b. Provision for Tax for earlier year's written back	-	-	-	-	-	(64.27)
	c. Deferred Tax charge/(credit)	104.92	(0.94)	756.97	103.98	219.58	429.35
	<b>Total</b>	<b>4,606.14</b>	<b>1,318.69</b>	<b>1,764.37</b>	<b>5,924.83</b>	<b>1,226.98</b>	<b>6,876.24</b>
7	<b>Net Profit/(Loss) For The Period (5-6)</b>	<b>10,308.22</b>	<b>3,388.73</b>	<b>5,143.93</b>	<b>13,696.95</b>	<b>4,294.76</b>	<b>19,206.47</b>
8	Other Comprehensive Income/(Loss)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	(262.85)	(21.46)	(155.77)	(284.31)	(169.03)	(85.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	91.85	7.50	54.44	99.35	59.07	29.99
9	<b>Total Comprehensive Income/(Loss) (7+8)</b>	<b>10,137.22</b>	<b>3,374.77</b>	<b>5,042.60</b>	<b>13,511.99</b>	<b>4,184.80</b>	<b>19,150.64</b>
10	Paid up Equity Share Capital ( Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
11	Other Equity	-	-	-	-	-	1,24,263.35
12	<b>Earnings Per Share (Face value of ₹ 1/- each)</b>						
	- Basic & diluted (not annualised)	4.64	1.53	2.32	6.16	1.93	8.64



*[Signature]*







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CIN: L20101WB1982PLC034435

## Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Half Year ended 30th September, 2021

PARTICULARS		STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue (Gross)</b>						
	(a) Plywood and Allied Products	44,573.28	22,261.76	26,804.85	66,835.04	36,687.27	1,12,317.26
	(b) Laminate and Allied Products	16,373.66	8,788.14	10,177.34	25,161.80	14,205.17	41,501.94
	(c) Medium Density Fibre Board	12,743.20	9,103.95	9,351.88	21,847.15	12,384.01	35,940.44
	(d) Particle Board	3,814.97	2,377.92	2,564.79	6,192.89	3,396.19	9,007.85
	(e) Container Freight Station Services	1,812.27	1,843.12	1,994.24	3,655.39	4,023.48	8,300.02
	(f) Others	1,657.69	625.66	1,152.91	2,283.35	1,473.06	4,594.93
	<b>Total Segment Revenue</b>	<b>80,975.07</b>	<b>45,000.55</b>	<b>52,046.01</b>	<b>1,25,975.62</b>	<b>72,169.18</b>	<b>2,11,662.44</b>
	Less : Inter Segment Revenue	146.30	112.18	63.42	258.48	119.02	314.74
	<b>Gross Sales/Income from Operations</b>	<b>80,828.77</b>	<b>44,888.37</b>	<b>51,982.59</b>	<b>1,25,717.14</b>	<b>72,050.16</b>	<b>2,11,347.70</b>
2	<b>Segment Results [Profit/(Loss) Before Tax]</b>						
	(a) Plywood and Allied Products (includes exceptional item)	7,018.37	1,422.50	3,420.53	8,440.87	2,649.43	12,846.45
	(b) Laminate and Allied Products	3,506.94	1,196.02	1,134.97	4,702.96	1,154.32	6,955.90
	(c) Medium Density Fibre Board	3,965.88	2,117.97	2,133.16	6,083.85	1,885.47	7,642.89
	(d) Particle Board	883.78	486.81	420.92	1,370.59	432.61	1,387.36
	(e) Container Freight Station Services	51.86	93.77	315.41	145.63	734.81	1,341.26
	(f) Others	346.92	20.18	194.34	367.10	121.36	594.36
	<b>Total Segment Results</b>	<b>15,773.75</b>	<b>5,337.25</b>	<b>7,619.33</b>	<b>21,111.00</b>	<b>6,978.00</b>	<b>30,768.22</b>
	Less : Finance Costs	156.14	270.80	178.73	426.94	683.53	1,079.43
	Other Unallocable Expenditure net of Unallocable Income	703.25	359.03	532.30	1,062.28	772.73	3,606.08
	<b>Total Profit/(Loss) Before Tax</b>	<b>14,914.36</b>	<b>4,707.42</b>	<b>6,908.30</b>	<b>19,621.78</b>	<b>5,521.74</b>	<b>26,082.71</b>
3a	<b>Segment Assets</b>						
	(a) Plywood and Allied Products	81,124.28	78,676.25	64,921.03	81,124.28	64,921.03	70,571.32
	(b) Laminate and Allied Products	31,585.13	30,334.01	24,615.67	31,585.13	24,615.67	27,540.44
	(c) Medium Density Fibre Board	40,132.61	38,235.32	36,834.56	40,132.61	36,834.56	36,335.46
	(d) Particle Board	6,222.48	6,524.31	6,756.54	6,222.48	6,756.54	6,105.94
	(e) Container Freight Station Services	5,529.27	5,707.85	6,547.13	5,529.27	6,547.13	5,853.63
	(f) Others	1,639.33	1,822.38	1,192.11	1,639.33	1,192.11	1,732.10
	<b>Total Segment Assets</b>	<b>1,66,233.10</b>	<b>1,61,300.12</b>	<b>1,40,867.04</b>	<b>1,66,233.10</b>	<b>1,40,867.04</b>	<b>1,48,138.89</b>
	Add: Unallocated	28,724.96	19,061.18	15,100.31	28,724.96	15,100.31	30,559.67
	<b>Total Assets</b>	<b>1,94,958.06</b>	<b>1,80,361.30</b>	<b>1,55,967.35</b>	<b>1,94,958.06</b>	<b>1,55,967.35</b>	<b>1,78,698.56</b>
3b	<b>Segment Liabilities</b>						
	(a) Plywood and Allied Products	23,006.28	18,726.99	16,794.11	23,006.28	16,794.11	23,157.31
	(b) Laminate and Allied Products	6,909.87	5,767.09	5,104.73	6,909.87	5,104.73	6,097.17
	(c) Medium Density Fibre Board	3,205.91	2,599.69	3,350.37	3,205.91	3,350.37	3,468.61
	(d) Particle Board	732.26	1,062.19	671.98	732.26	671.98	980.56
	(e) Container Freight Station Services	2,913.53	3,352.84	3,077.84	2,913.53	3,077.84	3,167.06
	(f) Others	424.72	337.83	300.95	424.72	300.95	553.21
	<b>Total Segment Liabilities</b>	<b>37,192.57</b>	<b>31,846.63</b>	<b>29,299.98</b>	<b>37,192.57</b>	<b>29,299.98</b>	<b>37,423.92</b>
	Add: Unallocated	19,986.62	18,651.34	15,144.60	19,986.62	15,144.60	14,786.02
	<b>Total Liabilities</b>	<b>57,179.19</b>	<b>50,497.97</b>	<b>44,444.58</b>	<b>57,179.19</b>	<b>44,444.58</b>	<b>52,209.94</b>



*[Signature]*







# CENTURY PLYBOARDS (INDIA) LIMITED

CIN: L20101WB1982PLC034435

Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088

## Standalone Cash Flow Statement for the Half year ended 30th September 2021

Particulars	₹ in Lacs		
	For the half Year Ended on 30th September'21 (Unaudited)	For the half Year Ended on 30th September'20 (Unaudited)	2020-21 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before Tax	19,621.78	5,521.74	26,082.71
Adjustments for:			
Other Comprehensive Income			
Depreciation/Amortisation	3,317.78	3,048.86	6,263.15
Exceptional Items (Excise Duty Refundable added Back)	-	-	1,181.04
Finance Cost	426.94	683.53	1,079.43
Irrecoverable Debts & Advances Written Off	16.34	9.34	8.23
Impairment loss on Investment in Subsidiary	-	-	-
Unspent/Unclaimed Balances Written Back	(0.08)	(0.43)	(0.93)
(Profit)/Loss on disposal of Property, Plant and Equipment	(47.08)	(100.49)	(215.03)
Net gain on Sale of Investments carried at FVTPL	(147.67)	(25.71)	(80.69)
Interest Income from financial assets at amortised cost	(456.03)	(68.50)	(94.02)
Provision for Doubtful Debts provided / (written back)	-	-	-
Unrealised Foreign Exchange Fluctuations Loss/(Gain)	(90.26)	(212.23)	(229.98)
<b>Operating Profit before Working Capital changes</b>	<b>22,641.72</b>	<b>8,856.11</b>	<b>33,993.91</b>
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(3,774.84)	1,232.26	(3,856.15)
(Increase)/Decrease in Inventories	(12,347.18)	3,025.24	2,394.15
(Increase)/Decrease in Financial Assets	(912.44)	287.72	(736.36)
(Increase)/Decrease in Other Assets	369.97	(172.08)	83.98
Increase/(Decrease) in Short Term Provisions	(34.28)	155.21	42.94
Increase/(Decrease) in Financial Liabilities	107.01	(109.80)	18.79
Increase/(Decrease) in Other Liabilities	(1,147.89)	1,573.58	3,020.23
Increase/(Decrease) in Trade Payables	405.30	(1,133.58)	5,339.51
<b>Cash Generated from Operations</b>	<b>5,307.37</b>	<b>13,714.66</b>	<b>40,301.00</b>
Direct Taxes Paid ( Net of Refunds )	(2,720.26)	(593.91)	(4,410.40)
<b>Net Cash generated from Operating Activities</b>	<b>2,587.11</b>	<b>13,120.75</b>	<b>35,890.60</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds/(Outflow) from Margin Money Deposit	(9,208.25)	230.00	(6,163.04)
Purchase of Property, Plant and Equipment	(5,896.03)	(1,886.89)	(6,001.41)
Sale of Property, Plant and Equipment	849.21	311.84	842.48
Purchase of Long Term Investments (Subsidiaries)	(149.58)	(501.48)	(315.71)
Sale of Long Term Investments (Others)	11,198.80	25.71	(10,977.21)
Share Application Money given (Subsidiaries)	-	(98.88)	-
Loans (Given)/Refunds (net)	(15.00)	31.88	(7.63)
Interest Received	313.20	203.35	237.82
<b>Net Cash used in Investing Activities</b>	<b>(2,907.65)</b>	<b>(1,684.47)</b>	<b>(22,384.70)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Long Term Borrowings	-	-	10.64
Repayment of Long Term Borrowings	(1,413.58)	(1,580.60)	(3,182.00)
Proceeds from Short Term Borrowings	4,381.49	765.55	1,795.90
Repayment of Short Term Borrowings	(358.54)	(10,438.36)	(11,342.27)
Principal payment of lease Liability	(252.58)	(194.68)	(425.78)
Interest Paid	(365.32)	(660.25)	(1,002.89)
Other Borrowing Cost Paid	(58.67)	(36.95)	(96.44)
Dividend paid	(2,221.73)	-	(0.81)
Dividend Tax Paid	-	-	-
<b>Net Cash (used in)/from Financing Activities</b>	<b>(288.93)</b>	<b>(12,145.29)</b>	<b>(14,243.65)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents ( A + B + C )</b>	<b>(609.47)</b>	<b>(709.01)</b>	<b>(737.75)</b>
Cash & Cash Equivalents - Opening Balance as on 1st April	1,112.03	1,849.78	1,849.78
Cash & Cash Equivalents - Closing Balance	502.56	1,140.77	1,112.03



*[Signature]*







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Notes

## 1 Statement of Assets and Liabilities

Particulars		(₹ in Lacs)	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
(A) ASSETS	Non Current Assets		
	Property, Plant and Equipment (including right of use assets)	67,505.49	68,117.89
	Capital Work-in-Progress	3,795.09	2,119.07
	Intangible Assets	47.33	54.60
	Investment in Subsidiaries	11,811.78	11,662.20
	Financial Assets		
	Investments in Others	28.54	25.37
	Other Financial Assets	1,765.99	1,517.24
	Deferred Tax Assets (Net)	4,206.62	4,211.25
	Other non-current assets	2,743.99	2,092.19
	<b>Total Non Current Assets</b>	<b>91,904.83</b>	<b>89,799.81</b>
	Current Assets		
	Inventories	45,363.40	33,016.22
	Financial Assets		
	Investments	-	11,054.30
	Trade Receivables	33,489.70	29,700.70
	Cash and cash equivalents	502.56	1,112.03
	Bank balances other than above	15,642.81	6,434.56
	Loans and Advances	472.63	457.63
	Other Financial Assets	2,521.32	2,898.12
	Other current assets	5,060.81	4,225.19
	<b>Total Current Assets</b>	<b>1,03,053.23</b>	<b>88,898.75</b>
	<b>TOTAL ASSETS</b>	<b>1,94,958.06</b>	<b>1,78,698.56</b>
(B) EQUITY AND LIABILITIES	EQUITY		
	Equity Share Capital		
	Other Equity	2,225.27	2,225.27
	<b>Total Equity</b>	<b>1,35,553.60</b>	<b>1,24,263.35</b>
	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	Borrowings		
	Lease Liabilities	1,098.71	2,379.17
	Other non-current liabilities	1,380.77	1,414.89
	Provisions	132.21	159.92
	<b>Total Non Current Liabilities</b>	<b>981.61</b>	<b>757.38</b>
	Current Liabilities		
	Financial Liabilities		
	Borrowings	3,593.30	4,711.36
	Lease Liabilities	13,991.67	10,073.82
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	641.81	860.27
	Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	1,849.14	1,901.51
	Other Financial Liabilities	19,862.73	19,492.91
	Contract Liability	6,599.41	7,284.11
	Other Current Liabilities	1,080.17	1,400.86
	Provisions	4,035.05	4,085.49
	Current tax liabilities (Net)	743.95	718.15
	<b>Total Current Liabilities</b>	<b>4,781.96</b>	<b>1,681.46</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>53,585.89</b>	<b>47,498.58</b>
		<b>1,94,958.06</b>	<b>1,78,698.56</b>

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 2nd November, 2021.
- The Company has made assessment of the impact of the continuing COVID-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 30th September, 2021. The impact of the pandemic may be different from that estimated as at the approval of these results and the management continue to closely monitor any material changes to future economic conditions.
- The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating those deferred tax liabilities which are to arise on such transition date at the lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 while continues to apply the higher tax rate of 30% (plus applicable surcharge and cess) on those liabilities and assets which are expected to cease by the date of transition. Consequently, the deferred tax for the period is after considering the above impact.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 2nd November, 2021  
Place : Kolkata

for Century Plyboards (India) Limited



*Sanjay Agarwal*  
Sanjay Agarwal  
CEO & Managing Director

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Century Plyboards (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Century Plyboards (India) Limited** (The "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**

Chartered Accountants

Firm Registration Number: 302049E



*Rajiv Singh*

(Rajiv Singh)

Partner

Membership No.: 053518

UDIN: 21053518AAAAAO6883

Place: Kolkata

Date: November 02, 2021





# CENTURYPLY<sup>®</sup> CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088  
Phone: 033-39403950; Fax: 033-2401 5556  
Email: kolkata@centuryply.com; website: www.centuryply.com  
CIN: L20101WB1982PLC034435

## Statement of Unaudited Consolidated Financial Results for the Quarter/Half Year ended 30th September, 2021

(₹ in Lacs)

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1 Income</b>						
a. Revenue from Operations						
b. Other Income	81,363.71	45,754.19	52,223.38	1,27,117.90	72,526.03	2,13,036.13
<b>Total Income</b>	<b>82,017.84</b>	<b>46,277.43</b>	<b>52,352.81</b>	<b>1,28,295.27</b>	<b>73,112.74</b>	<b>2,14,768.33</b>
<b>2 Expenses</b>						
a. Cost of materials consumed						
b. Purchase of stock-in-trade	30,292.09	26,301.77	19,246.55	56,593.86	26,389.72	82,869.59
c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	7,695.80	4,070.43	3,108.99	11,766.23	4,170.41	17,361.38
d. Employee benefits expense	3,390.92	(10,718.13)	3,226.31	(7,327.21)	4,339.27	3,822.87
e. Finance cost	10,425.69	9,296.93	7,887.81	19,722.62	13,748.92	33,155.63
f. Depreciation and amortisation expense	206.17	311.27	235.16	517.44	780.76	1,278.78
g. Other expenses	1,860.90	1,805.88	1,768.76	3,666.78	3,338.98	6,865.08
<b>Total expenses</b>	<b>53,776.67</b>	<b>26,787.25</b>	<b>32,273.36</b>	<b>99,006.70</b>	<b>52,437.82</b>	<b>1,42,711.15</b>
<b>3 Profit/(Loss) Before Exceptional Item and Tax (1-2)</b>	<b>28,241.17</b>	<b>19,490.18</b>	<b>20,079.45</b>	<b>29,288.57</b>	<b>20,674.92</b>	<b>72,057.18</b>
<b>4 Exceptional items</b>	<b>14,563.37</b>	<b>4,426.95</b>	<b>6,780.24</b>	<b>18,990.32</b>	<b>5,063.18</b>	<b>1,87,629.48</b>
<b>5 Profit/(Loss) Before Tax (3-4)</b>	<b>42,804.54</b>	<b>23,917.13</b>	<b>26,859.69</b>	<b>48,278.89</b>	<b>25,738.10</b>	<b>1,90,686.66</b>
<b>6 Tax expense</b>	<b>14,563.37</b>	<b>4,426.95</b>	<b>6,780.24</b>	<b>18,990.32</b>	<b>5,063.18</b>	<b>25,957.81</b>
a. Current Tax						
b. Provision for Tax for earlier year's written back	4,515.51	1,320.27	1,007.40	5,835.76	1,007.40	6,516.64
c. Deferred Tax charge/(credit)	-	-	-	-	-	(64.27)
<b>Total</b>	<b>104.65</b>	<b>(0.67)</b>	<b>745.56</b>	<b>103.99</b>	<b>208.16</b>	<b>383.60</b>
<b>7 Net Profit/(Loss) For The Period (5-6)</b>	<b>4,620.16</b>	<b>1,319.60</b>	<b>1,752.96</b>	<b>5,939.75</b>	<b>1,215.56</b>	<b>6,835.97</b>
<b>8 Other Comprehensive Income/(Loss)</b>	<b>9,943.21</b>	<b>3,107.35</b>	<b>5,027.28</b>	<b>13,050.57</b>	<b>3,847.62</b>	<b>19,121.84</b>
(a) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans						
(b) Items that will be reclassified to profit or loss	(253.25)	(12.08)	(151.45)	(265.33)	(172.17)	(47.86)
Exchange difference in respect of non integral foreign operations	(118.56)	185.47	(324.02)	66.91	(305.80)	(558.86)
(c) Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	89.35	5.06	55.30	94.41	59.94	20.12
<b>9 Total Comprehensive Income/(Loss) (7+8)</b>	<b>14,563.37</b>	<b>4,426.95</b>	<b>6,780.24</b>	<b>18,990.32</b>	<b>5,063.18</b>	<b>25,957.81</b>
<b>10 Profit/(Loss) For The Period Attributable to:</b>						
- Owners of the Company	9,905.04	3,136.23	5,023.02	13,041.28	3,897.74	19,146.74
- Non Controlling Interest	38.17	(28.88)	4.26	9.29	(50.12)	(24.90)
<b>Other Comprehensive Income/(Loss) for the period attributable to:</b>						
- Owners of the Company	(285.96)	175.07	(422.71)	(110.90)	(416.92)	(600.56)
- Non Controlling Interest	3.50	3.38	2.55	6.89	(1.11)	13.96
<b>Total Comprehensive Income/(Loss) for the period attributable to:</b>						
- Owners of the Company	9,619.08	3,311.30	4,600.31	12,930.38	3,480.82	18,546.18
- Non Controlling Interest	41.67	(25.50)	6.81	16.18	(51.23)	(10.94)
<b>11 Paid up Equity Share Capital (Face value of ₹ 1/- each)</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>
<b>12 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,24,514.96</b>
<b>13 Earnings Per Share (Face value of ₹ 1/- each)</b>						
- Basic & diluted (not annualised)	<b>4.46</b>	<b>1.41</b>	<b>2.26</b>	<b>5.87</b>	<b>1.75</b>	<b>8.62</b>





Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Half Year ended 30th September, 2021						
(₹ in Lacs)						
PARTICULARS	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1 Segment Revenue (Gross)</b>						
(a) Plywood and Allied Products						
(b) Laminate and Allied Products	45,078.22	23,127.58	27,045.64	68,205.80	37,163.14	1,14,005.69
(c) Medium Density Fibre Board	16,373.66	8,788.14	10,177.34	25,161.80	14,205.17	41,501.94
(d) Particle Board	12,743.20	9,103.95	9,351.88	21,847.15	12,384.01	35,940.44
(e) Container Freight Station Services	3,814.97	2,377.92	2,564.79	6,192.89	3,396.19	9,007.85
(f) Others	1,812.27	1,843.12	1,994.24	3,655.39	4,023.48	8,300.02
<b>Total Segment Revenue</b>	<b>1,687.69</b>	<b>625.66</b>	<b>1,152.91</b>	<b>2,313.35</b>	<b>1,473.06</b>	<b>4,594.93</b>
Less : Inter Segment Revenue	81,510.01	45,866.37	52,286.80	1,27,376.38	72,645.05	2,13,350.87
<b>Gross Sales/Income from Operations</b>	<b>146.30</b>	<b>112.18</b>	<b>63.42</b>	<b>258.48</b>	<b>119.02</b>	<b>314.74</b>
<b>2 Segment Results [Profit/(Loss) Before Tax]</b>	<b>81,363.71</b>	<b>45,754.19</b>	<b>52,223.38</b>	<b>1,27,117.90</b>	<b>72,526.03</b>	<b>2,13,036.13</b>
(a) Plywood and Allied Products (includes exceptional item)						
(b) Laminate and Allied Products	6,738.56	1,155.15	3,349.63	7,893.71	2,288.11	12,930.81
(c) Medium Density Fibre Board	3,506.94	1,196.02	1,134.97	4,702.96	1,154.32	6,955.90
(d) Particle Board	3,965.88	2,117.97	2,133.16	6,083.85	1,885.47	7,642.89
(e) Container Freight Station Services	883.78	486.81	420.92	1,370.59	432.61	1,387.36
(f) Others	51.86	93.77	315.41	145.63	734.81	1,341.26
<b>Total Segment Results</b>	<b>326.01</b>	<b>47.53</b>	<b>193.64</b>	<b>373.54</b>	<b>121.39</b>	<b>584.45</b>
Less : Finance Costs	15,473.03	5,097.25	7,547.73	20,570.28	6,616.71	30,842.67
Other Unallocable Expenditure net of Unallocable Income	206.17	311.27	235.16	517.44	780.76	1,278.78
<b>Total Profit/(Loss) Before Tax</b>	<b>703.49</b>	<b>359.03</b>	<b>532.33</b>	<b>1,062.52</b>	<b>772.77</b>	<b>3,606.08</b>
<b>3a Segment Assets</b>	<b>14,563.37</b>	<b>4,426.95</b>	<b>6,780.24</b>	<b>18,990.32</b>	<b>5,063.18</b>	<b>25,957.81</b>
(a) Plywood and Allied Products						
(b) Laminate and Allied Products	82,549.69	80,950.66	66,378.93	82,549.69	66,378.93	72,689.76
(c) Medium Density Fibre Board	31,585.13	30,334.01	24,615.67	31,585.13	24,615.67	27,540.44
(d) Particle Board	40,107.39	38,206.98	36,806.67	40,107.39	36,806.67	36,307.45
(e) Container Freight Station Services	6,222.48	6,524.31	6,756.54	6,222.48	6,756.54	6,105.94
(f) Others	5,529.27	5,707.85	6,547.13	5,529.27	6,547.13	5,853.63
<b>Total Segment Assets</b>	<b>2,369.66</b>	<b>2,558.65</b>	<b>1,903.58</b>	<b>2,369.66</b>	<b>1,903.58</b>	<b>2,434.79</b>
Add: Unallocated	1,68,363.62	1,64,282.46	1,43,008.52	1,68,363.62	1,43,008.52	1,50,932.01
<b>Total Assets</b>	<b>28,478.20</b>	<b>18,781.34</b>	<b>14,672.94</b>	<b>28,478.20</b>	<b>14,672.94</b>	<b>30,221.69</b>
<b>3b Segment Liabilities</b>	<b>1,96,841.82</b>	<b>1,83,063.80</b>	<b>1,57,681.46</b>	<b>1,96,841.82</b>	<b>1,57,681.46</b>	<b>1,81,153.70</b>
(a) Plywood and Allied Products						
(b) Laminate and Allied Products	23,276.57	19,912.26	16,662.80	23,276.57	16,662.80	23,563.22
(c) Medium Density Fibre Board	6,909.87	5,767.09	5,104.73	6,909.87	5,104.73	6,097.17
(d) Particle Board	3,230.71	2,601.16	3,350.49	3,230.71	3,350.49	3,468.85
(e) Container Freight Station Services	732.26	1,062.19	671.98	732.26	671.98	980.56
(f) Others	2,913.53	3,352.84	3,077.84	2,913.53	3,077.84	3,167.06
<b>Total Segment Liabilities</b>	<b>424.79</b>	<b>342.94</b>	<b>300.41</b>	<b>424.79</b>	<b>300.41</b>	<b>554.72</b>
Add: Unallocated	37,487.73	33,038.48	29,168.25	37,487.73	29,168.25	37,831.58
<b>Total Liabilities</b>	<b>22,030.83</b>	<b>20,143.76</b>	<b>17,077.40</b>	<b>22,030.83</b>	<b>17,077.40</b>	<b>16,702.27</b>
	<b>59,518.56</b>	<b>53,182.24</b>	<b>46,245.65</b>	<b>59,518.56</b>	<b>46,245.65</b>	<b>54,533.85</b>



*Signature*







# CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088

CIN: L20101WB1982PLC034435

## Consolidated Cash Flow Statement for the Half year ended 30th September 2021

PARTICULARS	( ₹ in lacs)		
	For the half Year Ended on 30th September'21 (Unaudited)	For the half Year Ended on 30th September'20 (Unaudited)	2020-21 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before Tax	18,990.32	5,063.18	25,957.81
Adjustments for :			
Depreciation/Amortisation	3,666.78	3,338.98	6,865.08
Exceptional Items (Excise Duty Refundable added Back)	-	-	1,181.04
Finance Cost	517.44	780.76	1,278.78
(Profit)/Loss on disposal of Property, Plant and Equipment	(30.44)	(100.49)	(215.03)
(Profit) on Sale of Current Investments	(147.67)	(25.71)	(80.69)
Gain on FVTPL Investments	-	(7.47)	-
Irrecoverable Debts Written Off	16.34	9.34	8.23
Unspent Liabilities Written Back	(0.08)	(0.43)	(652.20)
Unrealised Foreign Exchange Fluctuations Loss	(90.26)	(212.23)	(229.98)
Interest Income from financial assets at amortised cost	(456.03)	(54.63)	(88.89)
<b>Operating Profit before Working Capital Changes</b>	<b>22,466.40</b>	<b>8,791.30</b>	<b>34,024.15</b>
Adjustments for :			
(Increase)/Decrease in Trade Receivables	(3,918.19)	644.38	(4,555.23)
(Increase)/Decrease in Inventories	(12,186.31)	4,302.55	2,881.16
(Increase)/Decrease in Financial Assets	(591.59)	154.55	154.82
(Increase)/Decrease in Other Assets	269.06	(102.59)	202.90
Increase/(Decrease) in Long Term Provisions	224.05	206.54	101.04
Increase/(Decrease) in Short Term Provisions	(242.61)	(59.34)	(37.33)
Increase/(Decrease) in Financial Liabilities	77.30	(108.54)	(9.44)
Increase/(Decrease) in Other Liabilities	(1,139.53)	1,038.66	2,488.08
Increase/(Decrease) in Trade Payables	444.52	(754.55)	6,434.21
<b>Cash Generated from Operations</b>	<b>5,403.10</b>	<b>14,112.96</b>	<b>41,684.36</b>
Direct Taxes paid (Net)	(2,826.39)	(598.83)	(4,631.97)
<b>Net Cash Flow from Operating Activities</b>	<b>2,576.71</b>	<b>13,514.13</b>	<b>37,052.39</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds/(Outflow) from margin Money Deposit	(9,205.19)	231.13	(6,165.61)
Purchase of Property, Plant and Equipment	(6,842.97)	(2,149.93)	(6,389.08)
Sale of Property, Plant and Equipment	1,125.56	322.53	1,035.64
Purchase of Current Investments	11,049.22	(376.89)	(10,977.21)
Loans (Given)/Refunds (Net)	(15.00)	(268.12)	(307.63)
Interest Received	313.20	169.95	205.69
<b>Net Cash Flow used in Investing Activities</b>	<b>(3,575.18)</b>	<b>(2,071.33)</b>	<b>(22,598.20)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Long Term Loans	-	-	348.09
Repayment of Long Term Loans	(1,544.14)	(1,243.13)	(3,181.98)
Proceeds from Short Term Borrowings	4,412.74	765.55	1,847.71
Repayment of Short Term Borrowings	(109.20)	(10,391.44)	(11,374.02)
Principle Payment of Lease Liability	(253.34)	(194.68)	(380.82)
Interest Paid (Including Interest Capitalized)	(483.80)	(755.43)	(1,169.58)
Other Borrowing Cost Paid	(58.91)	(37.22)	(99.23)
Dividend Paid	(2,221.73)	-	(0.81)
Tax on Dividend	-	-	-
<b>Net Cash Flow used in Financing Activities</b>	<b>(258.38)</b>	<b>(11,856.35)</b>	<b>(14,010.64)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents ( A + B + C)</b>	<b>(1,256.85)</b>	<b>(413.55)</b>	<b>443.55</b>
Cash & Cash Equivalents - Opening Balance as on 1st April	2,581.85	2,138.30	2,138.30
Cash & Cash Equivalents - Closing Balance	1,325.00	1,724.75	2,581.85





Notes

**1 Statement of Assets and Liabilities**

**Particulars**

(₹ in Lacs)

		30.09.2021	31.03.2021
		(Unaudited)	(Audited)
<b>(A) ASSETS</b>			
Non Current Assets			
Property, Plant and Equipment (including right of use assets)		74,838.45	75,377.56
Capital Work-in-Progress		4,537.44	2,849.12
Investment Property		610.16	610.16
Goodwill on Consolidation		128.49	128.49
Other Intangible Assets		69.67	76.30
Financial Assets			
Investments		178.12	25.37
Other Financial Assets		1,806.88	1,557.53
Deferred Tax Assets (Net)		4,206.63	4,211.26
Other non-current assets		2,744.84	2,092.19
<b>Total Non Current Assets</b>		<b>89,120.68</b>	<b>86,927.98</b>
Current Assets			
Inventories		49,103.18	36,916.87
Financial Assets			
Investments		-	11,054.30
Trade Receivables		34,200.29	30,267.94
Cash and cash equivalents		1,325.00	2,581.85
Bank balances other than above		15,707.16	6,501.97
Loans and Advances		472.64	457.63
Current Tax Assets		622.03	529.69
Other Financial Assets		3,097.27	3,090.50
Other current assets		3,193.57	2,824.97
<b>Total Current Assets</b>		<b>1,07,721.14</b>	<b>94,225.72</b>
<b>TOTAL ASSETS</b>		<b>1,96,841.82</b>	<b>1,81,153.70</b>
<b>(B) EQUITY AND LIABILITIES</b>			
EQUITY			
Equity Share Capital		2,225.27	2,225.27
Other Equity		1,35,230.47	1,24,514.96
Non Controlling Interest		(132.48)	(120.38)
<b>Total Equity</b>		<b>1,37,323.26</b>	<b>1,26,619.85</b>
LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
Borrowings		1,305.60	2,632.27
Lease Liabilities		1,423.39	1,458.34
Other non-current liabilities		175.04	204.75
Deferred tax liabilities (Net)		16.59	11.64
Provisions		1,050.90	826.85
<b>Total Non Current Liabilities</b>		<b>3,971.52</b>	<b>5,133.85</b>
Current Liabilities			
Financial Liabilities			
Borrowings		15,785.44	11,517.36
Lease Liabilities		643.39	861.78
Trade Payables		530.84	739.82
Total Outstanding Dues of Micro Enterprises and Small Enterprises		20,710.91	20,145.26
Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises		7,002.88	8,046.03
Other Financial Liabilities		1,151.02	1,488.97
Contract Liability		4,171.31	4,173.96
Other Current Liabilities		743.95	721.23
Provisions		4,807.30	1,705.59
Current tax liabilities			
<b>Total Current Liabilities</b>		<b>55,547.04</b>	<b>49,400.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,96,841.82</b>	<b>1,81,153.70</b>

- 2 The above unaudited consolidated financial results, has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 2nd November, 2021
- 3 The Group has made assessment of the impact of the continuing COVID-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Group is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 30th September, 2021. The impact of the pandemic may be different from that estimated as at the approval of these results and the management continue to closely monitor any material changes to future economic conditions.
- 4 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating those deferred tax liabilities which are to arise on such transition date at the lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 while continues to apply the higher tax rate of 30% (plus applicable surcharge and cess) on those liabilities and assets which are expected to cease by the date of transition. Consequently, the deferred tax for the period is after considering the above impact.
- 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 2nd November, 2021

Place : Kolkata



for Century Plyboards (India) Limited

Sanjay Agarwal  
CEO & Managing Director



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Century Plyboards (India) Limited** (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:  
Subsidiaries (including step-down subsidiaries)- Auro Sundram Ply & Door Pvt. Ltd., Century MDF Ltd., Century Ply Myanmar Pvt. Ltd., Ara Suppliers Pvt. Ltd., Arham Sales Pvt. Ltd., Adonis Vyaper Pvt. Ltd., Apnapan Viniyog Pvt. Ltd., Century Infotech Ltd., Century Ply (Singapore) Pte Ltd., Century Huesoulin Plywood Lao Co. Ltd., Century Ply Laos Co. Ltd., Century Gabon SUARL, Asis Plywood Ltd. and Century Panels Ltd.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. i) The consolidated unaudited financial results include the interim financial results/financial information of seven domestic subsidiaries which have not been reviewed by their auditors, whose interim financial results/financial information reflect total assets of Rs. 712.02 lakh (Before consolidation adjustments) and net assets of Rs. 687.13 lakh (Before consolidation adjustments) as at September 30, 2021, total revenue of Rs. 0.00 lakh and Rs. 30.75 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (21.02) lakh and Rs. 6.33 lakh (Before consolidation adjustments) and total comprehensive income/(loss) of Rs. (21.02) lakh and Rs. 6.33 lakh (Before consolidation adjustments) for the quarter and six months ended September 30, 2021, respectively, and net cash inflow/(outflow) of Rs. 1.63 lakh for the six months ended September 30, 2021, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is solely on such unaudited financial information certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/ informations are not material to the Group.

ii) The consolidated unaudited financial results include the interim financial results/financial information of four foreign subsidiaries (including the two step-down subsidiaries) which have not been reviewed by their auditors, whose interim financial results/financial information reflect total assets of Rs. 7,754.14 lakh (Before consolidation adjustments) and net assets of Rs. 6,844.02 lakh (Before consolidation adjustments) as at September 30, 2021, total revenue of Rs. 712.76 lakh and Rs. 1,728.04 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (279.99) lakh and Rs. (420.31) lakh (Before consolidation adjustments) and total comprehensive income/(loss) of Rs. (279.99) lakh and Rs. (420.31) lakh (Before consolidation adjustments) for the quarter and six months ended September 30, 2021, respectively, and net cash inflow/(outflow) of Rs. (294.66) lakh for the six months ended September 30, 2021, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the Holding Company's Management certified unaudited financial results/informations. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

iii) We did not review the interim financial results/financial information of one domestic step-down subsidiary, whose interim financial information/financial results reflect total assets of Rs. 92.38 lakh (Before consolidation adjustments) and net assets of Rs. (203.24) lakh (Before consolidation adjustments) as at September 30, 2021, total revenue of Rs. 0.00 lakh and Rs. 0.00 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (0.09) lakh and Rs. (0.68) lakh (Before consolidation adjustments), total comprehensive income/(loss) of Rs. (0.09) lakh and Rs. (0.68) lakh (Before consolidation adjustments) for the quarter and six months ended September 30, 2021 and net cash inflow/(outflow) of Rs. (1.11) lakh for the six months ended September 30, 2021, as considered in the unaudited consolidated financial results. This interim financial information/financial results have been reviewed by other auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.





iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose interim financial results/financial information reflect total assets of Rs. 3,234.03 lakh (Before consolidation adjustments) and net assets of Rs. 1,387.20 lakh (Before consolidation adjustments) as at September 30, 2021, total revenue of Rs. 668.20 lakh and Rs. 1,615.80 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (121.31) lakh and Rs. (275.63) lakh (Before consolidation adjustments), total comprehensive income/(loss) of Rs. (121.31) lakh and Rs. (275.63) lakh (Before consolidation adjustments) for the quarter and six months ended September 30, 2021 and net cash inflow/(outflow) of Rs. (279.34) lakh for the six months ended September 30, 2021, as considered in the unaudited consolidated financial results. This financial results/financial information's have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiary are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management in to India GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.



For SINGHI & CO.  
Chartered Accountants  
Firm Registration Number: 302049E

*Rajiv Singhi*

(Rajiv Singhi)  
Partner

Membership No.: 053518  
UDIN: 21053518AAAAAP2779

Place: Kolkata

Date: November 02, 2021