



23<sup>rd</sup> January 2024

<b>Listing Department BSE Limited</b>  25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001	<b>Listing Department The National Stock Exchange of India Ltd.</b>  Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
<b>Scrip Code: 500280</b>	<b>Symbol: CENTENKA</b>

**Sub: Outcome of the Board meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sirs,

Pursuant to Regulations 30 and 33 of the Listing Regulations, please find enclosed herewith unaudited standalone and consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December 2023 along with Limited Review Report thereon which has been duly approved by the Board of Directors in their meeting held today i.e., 23<sup>rd</sup> January 2024.

This is for your kind information and records.

The Meeting commenced at 12:00 Noon and concluded at 1.53 P.M.

Thanking you,

**For Century Enka Limited**

**(Rahul Dubey)**  
Company Secretary  
FCS 8145

# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated three months and nine months financial results of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Century Enka Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Enka Limited ('the Parent' or 'the Company') and its share of the net loss after tax and total comprehensive loss of its associates for the three months ended 31 December 2023 and nine months ended from 1 April 2023 to 31 December 2023 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Century Enka Limited	Parent
ABRel Century Energy Limited	Associate



# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

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## Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of Matter

6. We draw attention to the fact that Note 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of this above matter.

## For KKC & Associates LLP

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621

Kamlesh R Jagetia  
Partner

ICAI Membership No: 139585

UDIN: 24139585 BKAMYS 4227



Place: Mumbai

Date: 23 January 2024

# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

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Independent Auditor's review report on unaudited standalone three months and nine months financial results of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Century Enka Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Enka Limited ('the Company') for the three months ended 31 December 2023 and nine months ended 1 April 2023 to 31 December 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

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## Emphasis of Matter

5. We draw attention to the fact that Note 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of this above matter.

## For KKC & Associates LLP

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621

Kamlesh R Jagetia  
Partner

ICAI Membership No: 139585

UDIN: 24139585BKAMYR8401



Place: Mumbai

Date: 23 January 2024

## CENTURY ENKA LIMITED

## Statement of Unaudited Financial Results for Three Months and Nine Months Ended 31st Dec, 2023



Rs. in Lacs

S.No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Nine Months Ended		Year Ended	Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
I	Revenue From Operations	45,057	39,640	46,825	1,27,547	1,59,943	2,07,205	45,057	39,640	46,825	1,27,547	1,59,943	2,07,205
II	Other Income	579	1,179	388	2,629	1,187	1,904	579	1,179	388	2,629	1,187	1,904
III	<b>Total Income (I+II)</b>	<b>45,636</b>	<b>40,819</b>	<b>47,213</b>	<b>1,30,176</b>	<b>1,61,130</b>	<b>2,09,109</b>	<b>45,636</b>	<b>40,819</b>	<b>47,213</b>	<b>1,30,176</b>	<b>1,61,130</b>	<b>2,09,109</b>
IV	<b>EXPENSES</b>												
	Cost of materials consumed	26,072	24,287	28,285	80,777	1,00,210	1,29,154	26,072	24,287	28,285	80,777	1,00,210	1,29,154
	Purchases of Stock-in-Trade	1,494	1,581	1,961	4,518	7,816	8,826	1,494	1,581	1,961	4,518	7,816	8,826
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	3,041	781	1,180	(835)	(965)	493	3,041	781	1,180	(835)	(965)	493
	Employee Benefits Expense	2,998	3,015	2,937	8,974	8,933	11,994	2,998	3,015	2,937	8,974	8,933	11,994
	Power and Fuel	5,545	4,991	6,335	16,774	19,133	24,753	5,545	4,991	6,335	16,774	19,133	24,753
	Finance Costs	156	140	39	401	110	235	156	140	39	401	110	235
	Depreciation and Amortization	1,266	1,334	1,005	3,719	2,956	4,122	1,266	1,334	1,005	3,719	2,956	4,122
	Other Expenses	4,079	4,049	4,060	12,437	12,848	17,752	4,079	4,049	4,060	12,437	12,848	17,752
	<b>Total Expenses (IV)</b>	<b>44,651</b>	<b>40,178</b>	<b>45,802</b>	<b>1,26,765</b>	<b>1,51,041</b>	<b>1,97,329</b>	<b>44,651</b>	<b>40,178</b>	<b>45,802</b>	<b>1,26,765</b>	<b>1,51,041</b>	<b>1,97,329</b>
V	<b>Profit before Share in Loss of Associate and Tax (III- IV)</b>	<b>985</b>	<b>641</b>	<b>1,411</b>	<b>3,411</b>	<b>10,089</b>	<b>11,780</b>	<b>985</b>	<b>641</b>	<b>1,411</b>	<b>3,411</b>	<b>10,089</b>	<b>11,780</b>
VI	<b>Share in Profit/(Loss) of Associate (net of tax) (Note 4)</b>	-	-	-	-	-	-	(275)	(22)	*	(315)	(10)	(12)
VII	<b>Profit before Tax (V- VI)</b>	<b>985</b>	<b>641</b>	<b>1,411</b>	<b>3,411</b>	<b>10,089</b>	<b>11,780</b>	<b>710</b>	<b>619</b>	<b>1,411</b>	<b>3,096</b>	<b>10,079</b>	<b>11,768</b>
VIII	<b>Tax Expense:</b>												
	(i) Current Tax	(79)	39	393	293	2,407	3,041	(79)	39	393	293	2,407	3,041
	(ii) (Excess)/Short Provision of Tax relating to earlier years	1	-	-	1	-	(69)	1	-	-	1	-	(69)
	(iii) Deferred Tax	321	151	21	554	89	(236)	321	151	21	554	89	(236)
IX	<b>Profit after Tax (VII-VIII)</b>	<b>742</b>	<b>451</b>	<b>997</b>	<b>2,563</b>	<b>7,593</b>	<b>9,044</b>	<b>467</b>	<b>429</b>	<b>997</b>	<b>2,248</b>	<b>7,583</b>	<b>9,032</b>
X	<b>Other Comprehensive Income</b>												
	(i) Items that will not be reclassified to profit or loss	1,876	432	196	2,367	293	(130)	1,876	432	196	2,367	293	(130)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(156)	92	(31)	(59)	(91)	11	(156)	92	(31)	(59)	(91)	11
	(i) Items that will be reclassified to profit or loss	(5)	9	756	(76)	640	501	(5)	9	756	(76)	640	501
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(2)	(190)	18	(161)	(126)	-	(2)	(190)	18	(161)	(126)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>2,457</b>	<b>982</b>	<b>1,728</b>	<b>4,813</b>	<b>8,274</b>	<b>9,300</b>	<b>2,182</b>	<b>960</b>	<b>1,728</b>	<b>4,498</b>	<b>8,264</b>	<b>9,288</b>
XII	<b>Paid-up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>
XIII	<b>Other Equity</b>						<b>1,29,998</b>						<b>1,29,986</b>
XIV	<b>Basic &amp; Diluted Earnings Per Share (of Rs.10 each) (Not Annualized)</b>	<b>3.40</b>	<b>2.06</b>	<b>4.56</b>	<b>11.73</b>	<b>34.75</b>	<b>41.39</b>	<b>2.14</b>	<b>1.96</b>	<b>4.56</b>	<b>10.29</b>	<b>34.70</b>	<b>41.34</b>

\* Amount Less than Rs 1 Lac

## CENTURY ENKA LIMITED

### Statement of Unaudited Financial Results for Three Months and Nine Months Ended 31st Dec, 2023



#### NOTES :

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 23rd January, 2024. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December, 2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20th December, 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 8th September, 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the hon'ble Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in the accounts.
- 4) Share in Loss of Associate includes impairment provision made by Associate amounting to Rs 976 Lacs (our share Rs 254 Lacs) towards relocation of plant pursuant to notice received from the Ministry of Defence.

Place : Mumbai  
Date : 23/01/2024



For and on behalf of Board of Directors

*Suresh Sodani*

**Suresh Sodani**  
**(Managing Director)**  
DIN: 08789604

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.  
CIN : L24304PN1965PLC139075. Website : www.centuryenka.com

