

**ADDI INDUSTRIES LIMITED**

Regd. Office : 23, Eastern Avenue,
Maharani Bagh, New Delhi-110065
Phone : 91-11-26840825
E-MAIL: addind@gmail.com, atul.addi@gmail.com
CIN No.: L51109DL1980PLC256335

AIL/BSE/QC/22

February 14, 2022

The Listing Department
The General Manager
Dept. of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001
e-mail: corp.relations@bseindia.com

Re.: - Company Code 507852

Sub.: Unaudited Financial Results for the 3rd Quarter ended December 31, 2021

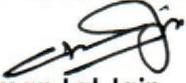
Dear Sir,

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Un-audited Financial Results of the Company for the 3rd Quarter ended December 31, 2021, approved and taken on record in the Board Meeting held on Monday, February 14, 2022.

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


Chaman Lal Jain
Managing Director

Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain – 09810154238/atul.addi@gmail.com

ADDI INDUSTRIES LIMITED

REGD.OFFICE: 23 EASTERN AVENUE, MAHARANI BAGH, NEW DELHI- 110065

CIN: L51109DL1980PLC256335

Tel.: +91-120-2529335

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ADDI INDUSTRIES LTD.

23 Eastern Avenue, Maharani Bagh, New Delhi-110065

CIN NO : L51109DL 1980 PLC 256335

Statement of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended December 31, 2021

(Amount in ` lakh)

S. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/Dec/21	30/Sep/21	31/Dec/20	31/Dec/21	31/Dec/20	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from Operations						
	From Sale of Products	-	-	-	-	-	-
(II)	Other Income	61.00	53.85	8.45	143.49	18.27	39.44
(III)	Total Income (I+II)	61.00	53.85	8.45	143.49	18.27	39.44
(IV)	Expenses						
	a. Employee Benefits Expense	6.07	6.06	13.18	17.94	19.43	23.40
	b. Depreciation and Amortisation Expense	3.27	3.13	10.03	10.33	15.08	20.01
	c. Other Expenses	11.78	215.05	14.31	238.19	21.86	42.49
	Total Expenses	21.12	224.24	37.52	266.46	56.37	85.90
(V)	Profit / (Loss) from Operations before exceptional items and Tax (III-IV)	39.88	(170.39)	(29.07)	(122.97)	(38.10)	(46.46)
(VI)	Exceptional Items	1,233.91	1,208.41	-	4,651.22	0.97	3.76
(VII)	Profit/ (Loss) before Tax (V - VI)	1,273.79	1,038.02	(29.07)	4,528.25	(37.12)	(42.70)
(VIII)	Tax Expense						
	a. Current Tax	177.24	204.30	-	831.23	-	-
	b. Deferred Tax	(74.07)	100.41	(19.07)	102.67	(2.47)	(145.57)
	Total Tax Expenses	103.17	304.71	(19.07)	933.90	(2.47)	(145.57)
(IX)	Profit/(Loss) for the period (VII-VIII)	1,170.62	733.31	(10.00)	3,594.35	(34.66)	102.86
(X)	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss	0.23	0.23	3.97	0.68	5.96	0.90
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.06)	(0.06)	(1.00)	(0.17)	(1.50)	(0.23)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	0.17	0.17	2.97	0.51	4.46	0.67
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	1,170.79	733.48	(7.01)	3,594.86	(30.20)	103.53
(XII)	Paid-up equity share capital (face value of ` 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00
(XIII)	Other Equity (Excluding Revaluation Reserve)						1,309.59
(XIV)	Earnings per equity Share						
	a) Basic (amount in `)	10.84	6.79	(0.09)	33.29	(0.32)	0.95
	b) Diluted (amount in `)	10.84	6.79	(0.09)	33.29	(0.32)	0.95



ADDI INDUSTRIES LTD.

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CIN NO : L51109DL 1980 PLC 256335

Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended December 31, 2021

(in lakh)

S. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31/Dec/21	30/Sep/21	31/Dec/20	31/Dec/21	31/Dec/20	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from Operations						
	From Sale of Products	-	-	-	-	-	-
(II)	Other Income	64.25	57.09	14.95	153.23	28.03	52.44
(III)	Total Income (I+II)	64.25	57.09	14.95	153.23	28.03	52.44
(IV)	Expenses						
	a. Employee Benefits Expense	6.07	6.06	13.18	17.94	19.43	23.40
	b. Depreciation and Amortisation Expense	3.27	3.13	10.03	10.33	15.08	20.01
	c. Other Expenses	11.85	215.09	14.38	238.32	22.01	42.70
	Total Expenses	21.19	224.28	37.59	266.59	56.52	86.11
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	43.06	(167.19)	(22.64)	(113.36)	(28.49)	(33.67)
(VI)	Exceptional Items	1,233.91	1,208.41	-	4,651.22	0.97	3.76
(VII)	Profit/ (Loss) before Tax (V - VI)	1,276.97	1,041.22	(22.64)	4,537.86	(27.52)	(29.91)
(VIII)	Tax Expense	-	-	-	-	-	-
	a. Current Tax	177.50	204.56	-	832.02	-	1.16
	b. Deferred Tax	(74.07)	100.41	(19.07)	102.67	(2.47)	(145.57)
	Total Tax Expenses	103.43	304.97	(19.07)	934.69	(2.47)	(144.41)
(IX)	Profit/(Loss) for the period (VII-VIII)	1,173.54	736.25	(3.57)	3,603.17	(25.05)	114.49
(X)	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to Profit or Loss	0.23	0.23	3.97	0.68	5.96	0.90
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-0.06	(0.06)	(1.00)	(0.17)	(1.50)	(0.23)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	0.17	0.17	2.97	0.51	4.46	0.67
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	1,173.71	736.42	(0.58)	3,603.68	(20.59)	115.17
(XII)	Paid-up equity share capital (face value of ` 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00
(XIII)	Other Equity (Excluding Revaluation Reserve)						1,423.74
(XIV)	Earnings per equity Share						
	a) Basic (amount in `)	11.23	7.51	(0.02)	34.41	(0.21)	1.06
	b) Diluted (amount in `)	11.23	7.51	(0.02)	34.41	(0.21)	1.06



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See accompany notes to the financial results

Notes:

1	These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2	The above standalone and consolidated financial results of the Company have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on February 14, 2022 and have been reviewed by the Statutory Auditors.
3	Exceptional items represents profit on sale of Property, plant and Equipments/Assets held for sale, net of expenses.
4	The board of directors are evaluating new business ventures and having positive network. They are hopeful of achieving better working results in the future. Therefore the accounts of the company have been prepared on Going concern basis.
5	There are no reportable segment as per IND AS 108 "Operating segment.
6	The outbreak of COVID-19 in India does not have or likely to have a significant adverse impact on the Company's operations. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due for payment.
7	The Standalone and Consolidated results of the Company are available on the website of BSE (www.bseindia.com).
8	The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current period figures.

For and on behalf of the Board of Directors
Addi Industries Limited



Managing Director

Place: New Delhi

Date : February 14, 2022



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February 14, 2022

The Listing Department
The General Manager
Dept. of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001
e-mail: corp.relations@bseindia.com

Re.: - Company Code 507852**Sub - Auditors' "Limited Review Report" for the 3rd Quarter Ended December 31, 2021**

Dear Sir/Madam

Pursuant to the Listing Agreement executed to the Exchange, please find attached the Limited Review Report from the Statutory Auditors of the Company, M/s. B.R Gupta & Co, Chartered Accountants, New Delhi for the 3rd Quarter ended December 31, 2021.

This is for your kind information and record.

Thanking you

Very truly yours

ADDI INDUSTRIES LIMITED
Chaman Lal Jain
Managing Director

Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain – 09810154238/atul.addi@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly and Year To Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Addi industries limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Addi industries limited** ("the Company") for the quarter year ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities and having positive net worth, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our conclusion is not modified in respect of this matter.

For B.R. Gupta & Co.

Chartered Accountants,

Firm's Registration Number 008352N



(Deepak Agarwal)

Partner

Membership Number 073696

UDIN: 22073696ACCDUM6318



Place of Signature: New Delhi

Date: 14.02.2022

Independent Auditor's Review Report on Unaudited Quarterly And Year To Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of Addi industries limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Addi industries limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as " the Group") for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.
4. The Statement includes the results of one Subsidiary namely Aum Texfab Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 in the financial results, which specify that the Parent is in process of exploring the modalities to start new business venture, however the Parent has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Parent's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our opinion is not modified in respect of this matter.



7. The consolidated unaudited financial results of the Parent includes the financial statements of one Subsidiary which have not been reviewed by their auditor, whose financial statement reflects total revenue (before eliminating inter-company transaction ₹ Nil) of ₹ 3.25 lakh and ₹ 9.74 lakh, total net profit after tax (before eliminating inter-company transaction ₹ Nil) of ₹ 2.92 lakh and ₹ 8.82 lakh and total comprehensive income (before eliminating inter-company transaction ₹ Nil) of ₹ 2.92 lakh and ₹ 8.82 lakh for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these financial statements are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

For B.R. Gupta & Co.

Chartered Accountants,

Firm's Registration Number 008352N



(Deepak Agarwal)

Partner

Membership Number 073696

UDIN: 22073696ACCBAP2767



Place of Signature: New Delhi

Date: 14.02.2022