

Ref.: CIL/ KOL/116

Date: 14.11.2023

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Submission of unaudited financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th September, 2023.

Ref : SCRIP Code 514171.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Board of Directors of the Company, at their meeting held on Tuesday, 14th November, 2023 considered, approved and took on record the unaudited financial results for the quarter and half year ended on 30th September, 2023 alongwith Limited Review Report issued by M/s G.K. Tulsyan & Co, Statutory Auditors of the Company (Enclosed).

The Board meeting commenced at 1.00 pm and concluded at 3.30 pm.

Kindly take the same on record.

Thanking you.

Yours Faithfully
For Ceeta Industries Ltd



Smally Agarwal
Company Secretary & Compliance Officer

Enclosed: As stated

PART - I UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2023 (Rs. - in Lakh)							
SL. NO	PARTICULARS	Quarter ended			6 months ended		Year Ended 31-03-2023 Audited
		30-09-2023 Un-audited	30-06-2023 Un-audited	30-09-2022 Un-audited	30-09-2023 Un-audited	30-09-2022 Un-audited	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue from Operation	325.43	306.57	-	632.00	-	401.83
2	Other Income	29.71	31.01	35.45	60.72	83.10	141.21
3	TOTAL INCOME (1+2)	355.14	337.58	35.45	692.72	83.10	543.04
4	Expenses:						
	a) Cost of Raw material consumed	89.02	125.42	-	214.44	-	126.64
	b) Change in Inventories of Finished Goods/ WIP	6.43	28.66	-	35.09	-	(61.33)
	c) Employees Benefit expenses	50.35	52.39	29.63	102.74	52.43	154.26
	d) Finance Costs	36.38	30.48	-	66.86	-	44.40
	e) Depreciation and amortisation expenses	24.02	24.00	4.15	48.02	8.18	48.83
	f) Other Expenses	197.91	204.92	40.85	402.83	96.72	336.26
	TOTAL EXPENSES	404.11	465.87	74.63	869.98	157.33	649.06
5	Profit/ (Loss) from operation before exceptional Items and Tax (1-2)	(48.97)	(128.29)	(39.18)	(177.26)	(74.23)	(106.02)
6	Exceptional Items [Income / (Expenses)]	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5±6)	(48.97)	(128.29)	(39.18)	(177.26)	(74.23)	(106.02)
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	21.90
	c) Income tax for earlier year	-	-	-	-	-	0.25
	Total Tax Expenses (Net of Reversals)	-	-	-	-	-	22.15
9	Net Profit/(Loss) for the period after Tax	(48.97)	(128.29)	(39.18)	(177.26)	(74.23)	(128.17)
10	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to P/L	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profit and Loss						
	(a) Investments through Other Comprehensive Income	0.23	0.73	2.13	0.96	2.30	6.08
	(ii) Income tax relating to items that will be reclassified to P/L	(0.04)	(0.11)	(0.33)	(0.15)	(0.36)	(1.04)
	Other Comprehensive Income	0.19	0.62	1.80	0.81	1.94	5.04
11	Total Comprehensive Income for the period (9+10)	(48.78)	(127.67)	(37.38)	(176.45)	(72.29)	(123.13)
12	Paid up Equity Share Capital (Face Value Re. 1/-)	145.024	145.024	145.024	145.024	145.024	145.024
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,465.57
14	Earning Per Share (EPS) (of Re. 1/- each)						
	Basic and Diluted (not annualised)	(0.34)	(0.88)	(0.27)	(1.22)	(0.51)	(0.88)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lakh)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Segment Revenue						
	(a) Packaged Food Products	325.46	307.36	-	632.82	-	218.72
	(b) Granite	-	-	4.64	-	19.40	19.40
	(c) Other Operations	29.68	30.22	30.81	59.90	63.70	304.92
	Total Revenue	355.14	337.58	35.45	692.72	83.10	543.04
II	Segment Result						
	(before Interest and Tax)						
	(a) Packaged Food Products	(17.20)	(98.66)	-	(115.86)	-	(192.41)
	(b) Granite	-	-	(46.21)	-	(85.95)	(85.95)
	(c) Other Operations	(0.38)	(0.38)	(0.38)	(0.76)	(0.76)	4.14
	Less : (i) Interest Paid / (Received) (net)	(17.58)	(99.04)	(46.59)	(116.62)	(86.71)	(274.22)
	(ii) Un-allocable expenses (net of un-allocable income)	6.94	0.90	(31.34)	7.84	(61.85)	(78.65)
	Total Profit before Tax	(48.97)	(128.29)	(39.18)	(177.26)	(74.23)	(106.02)
III	Total Segment Assets						
	(a) Packaged Food Products	2,307.68	2,362.46	2,005.68	2,307.68	2,005.68	2,363.30
	(b) Granite	-	-	-	-	-	-
	(c) Other Operations	10.25	10.33	10.69	10.25	10.69	10.41
	(d) Unallocable Net Assets / (Liabilities)	1,547.49	1,569.24	1,694.64	1,547.49	1,694.64	1,573.71
	Total	3,865.42	3,942.03	3,711.01	3,865.42	3,711.01	3,947.42
IV	Total Segment Liabilities						
	(a) Packaged Food Products	1,417.52	1,447.96	1,041.61	1,417.52	1,041.61	1,328.41
	(b) Granite	-	-	-	-	-	-
	(c) Other Operations	0.20	0.80	0.60	0.20	0.60	0.50
	(d) Unallocable Net Assets / (Liabilities)	13.56	10.34	7.73	13.56	7.73	7.92
	Total	1,431.28	1,459.10	1,049.94	1,431.28	1,049.94	1,336.83





CEETA INDUSTRIES LIMITED

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Kolkata-700 001, W.B. (India), Tel.:91-33-2262 8062/8063
E-mail : kolkata@ceeta.com / Web.: www.ceeta.com
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(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER , 2023			
SL. No.	PARTICULARS	Half Year ended 30-09-2023 (Unaudited)	Year ended 31-03-2023 (Audited)
A	ASSETS		
1	Non- Current assets		
	(a) Property, Plant and equipments		
	(i) Tangible Assets	1,774.67	1,796.62
	(ii) Capital Work-in-Progress	-	-
	(iii) Intangible Assets	3.22	4.03
	(b) Financial Assets		
	(i) Non-current investments	27.20	27.20
	(ii) Loans	886.79	886.78
	(iii) Other Financial Assets	108.56	135.51
	(c) Deferred Tax Assets (net)	67.57	67.42
	(d) Other non-current Assets	50.79	22.93
	Sub-total- Non-current assets	2,918.80	2,940.49
2	Current assets		
	(a) Inventories	182.86	163.87
	(b) Financial Assets		
	(i) Current Investments	14.24	41.09
	(ii) Trade Receivables	36.73	26.50
	(iii) Cash and Cash Equivalents	20.40	78.52
	(iv) Bank Balances other than (iii) above	-	0.24
	(v) Loan	300.00	300.00
	(vi) Other Financial Assets	41.65	31.37
	(c) Current Tax Assets (Net)	39.94	39.14
	(d) Other Current Assets	311.12	326.20
	Sub-total- Current assets	946.94	1,006.93
	TOTAL- ASEETS	3,865.74	3,947.42
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	145.02	145.02
	(b) Other Equity	2,289.44	2,465.57
	Sub-total - Equity	2,434.46	2,610.59
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	750.96	759.85
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Non-current Liabilities	-	-
	Sub-total - Non-current liabilities	750.96	759.85
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	528.26	399.78
	(ii) Trade Payables:-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	29.67	62.27
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	27.25	38.07
	(iii) Other Financial Liabilities	7.89	12.12
	(b) Other current liabilities	57.84	18.83
	(c) Provisions	29.41	45.91
	(d) Current Tax Liabilities (net)	-	-
	Sub-total - Current liabilities	680.32	576.98
	TOTAL - EQUITY AND LIABILITIES	3,865.74	3,947.42

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Registered Office & Works: Plot No.34-38, KIADB Industrial Area, Sathyamangala, Tumkur - 572 104, Karnataka, India.
Tel : 91 0816 2970239 E-mail accounts@ceeta.com

Corporate Office: No.34, 2nd Floor, Gold Coin Building 1, Meanee Avenue Road, Ulsoor, Bangalore - 560 042, Karnataka, India. Tel : 91 080 4851 1585, E-mail: anubhav@ceeta.com



UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Sl No	Particulars	Half Year ended 30-09-2023 (Unaudited)	Year ended 31-03-2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before tax	(177.26)	(106.02)
	Adjustment for:		
	Income from Investment	(0.29)	(0.95)
	Loss / (Profit) on Sale of Fixed Assets	-	(14.00)
	Non- Cash Expenditure	0.57	6.39
	Depreciation	48.02	48.83
	Dividend Received	-	-
	Interest paid	66.86	43.36
	Interest received	(59.02)	(122.01)
	Operating profit before working capital charges	(121.12)	(144.40)
	Adjustments for Increase/ decrease in :		
	Trade Receivables	(10.23)	(19.71)
	Inventories	(18.99)	(163.73)
	Trade Payables	(43.42)	86.78
	Other Bank Balances	0.24	(0.24)
	Other Non-Current and Current Financial Assets	16.67	23.07
	Non-Current and Current Loans	(0.01)	118.00
	Other Non-Current and Current Assets	(12.78)	(23.68)
	Other Non-Current and Current Financial Liabilities	(4.23)	(14.70)
	Other Current Liabilities and Provisions	22.51	24.40
	Cash Generated from Operation	(171.36)	(114.21)
	Less: Direct Tax Paid (Net of refund, if any)	0.94	27.83
	Cash Flow before extraordinary items	(172.30)	(142.04)
	Extraordinary items	-	-
	Net cash flow from operating activities(A)	(172.30)	(142.04)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets including Capital W.I.P.	(25.67)	(1,609.80)
	Net Sale / (Purchase) of non-current and current Investments	25.75	346.01
	Maturity/(Investment) in Fixed deposits	-	-
	Sale of fixed assets	-	14.00
	Dividend Received	-	-
	Profit / (Loss) on sale of investment	2.35	6.69
	Interest Received	59.02	122.01
	Net cash used in investing activities (B)	61.45	(1,121.09)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(66.86)	(43.36)
	Proceeds from non-current and current borrowings	119.59	1,159.63
	Net Cash Flow from Financing Activities(C)	52.73	1,116.27
	Net Increase in cash and Cash equivalent(A+B+C)	(58.12)	(146.86)
	Cash and Cash equivalent as at beginning of the year	78.52	225.38
	Cash and Cash equivalent as at end of the year	20.40	78.52

Note: - Figures in brackets represent cash outflows

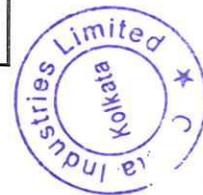
Notes:

- The above results are prepared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.
- The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 14th November, 2023.
- Previous periods' figures have been regrouped or reclassified as necessary.
- The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above "Results and Notes" for the quarter ended 30th September, 2023

For Ceeta Industries Limited

Place : Kolkata
Dated : 14/11/2023

K.M. Poddar
Managing Director (DIN-00028012)





Review report to **CEETA INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CEETA INDUSTRIES LIMITED** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. K. Tulsyan & Co.
Chartered Accountants
Firm Reg. No : 323246E

CA Gopal Kumar Tulsyan
Partner

Membership No.050511

UDIN: 23050511BHBAWU7142

Place: Kolkata

Date: 14.11.2023

