



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

14th November, 2019

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai.

Dear Sir,

Ref: Ceenik Exports (India) Limited
Scrip Code: 531119
Sub: Financial results for the quarter ended 30.09.2019

We are attaching herewith the unaudited financial results of the Company for the Quarter ended 30th September, 2019 along with Limited Review Report as on the same date..

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Ceenik Exports (India) Limited

Narain Hingorani
Managing Director

Encl:a/a.



J.S. UBEROI & CO.

Chartered Accountants

2, 'Sat-Pratap' Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel No- (0712) 2630560, Fax : 2652354

E-mail- msjsu@jsuberor.com

To,

The Board of Directors

Ceenik Exports (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of Ceenik Exports (India) Ltd for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

For M/s J.S. Uberoi & Co.

Chartered Accountants

FRN: 111107W

CA Bharat Jeswani

Mem no. 142376



Place: Vashi, Mumbai

Date: 14/11/2019

UDIN No: 19142376AAAAAW4353

Branches at : Nagpur, Amravati

Web Site : www.jsuberor.com



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PART I - Statement of Standalone Financial Results for the quarter ended 30 th September, 2019 (Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			HALF YEAR ENDED		Year Ended
		30.9.2019	30.06.2019	30.9.2018	30.9.2019	30.09.2018	31.03.2019
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
I	Income from Operations						
	(a) Revenue from Operations (Net of Excise Duty)	62.95	184.29	3.5	247.24	80.08	452.22
	(b) Other Income	249.18	0.42	65.25	249.6	116.44	4.28
	Total Income from Operations (Net) (I)	312.13	184.71	68.75	496.84	196.52	456.50
II	Expenses						
	(a) Cost of Material Consumed		-	0.46	0	49.88	68.38
	(b) Purchase of Stock-in-Trade			0	0		
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	26.87	220.7	1.61	247.57	6.37	120.28
	(d) Employee Benefit Expenses	3.57	1.7	7.34	5.27	10.33	27.26
	(e) Finance Cost	35.65	39.88	62.61	75.53	112.04	205.03
	(f) Depreciation and Amortisation Expenses	5.25	5.25	21.28	10.5	43.78	63.15
	(g) Exchange Fluctuation Gain/(Loss); Net						-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	34.78	13.54	30.96	48.32	92.90	211.17
	Total Expenses (II)	106.12	281.07	124.26	387.19	315.30	695.27
III	Profit/(Loss) before Tax (I - II)	206.01	(96.36)	(55.51)	109.65	(118.78)	(238.77)
IV	Tax Expense:						
	Current Tax						
	Deferred Tax (credit)/charge		0				28.90
V	Net Profit/(Loss) after Tax (III-IV)	206.01	(96.36)	(55.51)	109.65	(118.78)	(267.67)
VI	Other Comprehensive Income		-			(0.47)	(1.70)
A(i)	Items that will not be reclassified to profit or loss		-				-
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss		-				-
B(i)	Items that will be reclassified to profit or loss		-				-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss		-				-
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	206.01	(96.36)	(55.51)	109.65	(119.25)	(269.37)
VIII	Paid-up Equity Share Capital (Face Value of Rs. ___/- each)	335.00	335.00	335.00	670	335.00	335.00
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet						
XVI	Earning per Equity Share:						
	(i) Basic	6.15	(2.88)	(1.66)	1.64	(3.56)	(8.04)
	(ii) Diluted	6.15	(2.88)	(1.66)	1.64	(3.56)	(8.04)

Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14/11/2019
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

For CEENIK EXPORTS (INDIA) LTD.

[Signature]
Director

Date : 14/11/2019



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Statement of Assets and Liabilities as on 30th Sept, 2019

Standalone / Consolidated statement of Assets and Liabilities	As at Current Quarter and half year ended 30/09/2019	As at Current year ended 31/03/2019
	Un-Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	90.12	100.33
(b) Capital Work-in-Progress		
(c) Intangible Assets	0.53	0.53
(d) Financial Assets		
(i) Investment in Property	1,549.49	1,550.82
(ii) Other Investments		
(iii) Other Non-Current Financial Assets	356.30	356.30
(e) Non-Current Tax Assets (Net)	74.41	74.41
(f) Deferred Tax Assets (Net)	374.93	374.93
(g) Other Non-Current Assets	-	-
Total Non-Current Assets - (1)	2,445.78	2,457.32
(2) Current Assets		
(a) Inventories	-	247.58
(b) Financial Assets		
(i) Trade Receivables	20.86	130.80
(ii) Cash and Cash Equivalents	68.64	9.28
(iii) Bank Balances other than Cash and Cash Equivalents	29.27	46.32
(iv) Other Current Financial Assets	58.46	46.54
(c) Other Current Assets	494.65	377.08
Total Current Assets - (2)	671.88	857.60
TOTAL ASSETS - (1) + (2)	3,117.66	3,314.92
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	335.00	335.00
(b) Other Equity	965.44	855.78
Total Equity - (1)	1,300.44	1,190.78
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,218.35	1,206.87
(b) Other financial Liabilities	117.12	121.74
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	54.96	56.05
Total Non-Current Liabilities - (2)	1,390.43	1,384.66
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	267.00	390.06
(ii) Trade Payables		
To Micro, Small, Enterprises	-	0.08
To other than Micro, small Enterprises	88.34	154.34
(iii) Other Financial Liabilities	16.85	181.90
(b) Other Current Liabilities	54.60	13.10
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities - (3)	426.79	739.48
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	3,117.66	3,314.92

For CEENIK EXPORTS (INDIA) LTD.

[Signature]
Director



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER, 2019

Particulars	QUARTER ENDED			HALF YEAR ENDED		
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
1. Garments	0.12	121.81	3.50	121.93	80.08	199.07
2. Realty & Investments	312.01	62.90	64.26	374.91	115.45	257.43
Total Revenue	312.13	184.71	67.76	496.84	195.53	456.50
B. Segment Results						
1. Garments	(44.85)	(114.94)	(138.14)	(159.91)	(190.66)	(115.25)
2. Realty & Investments	286.51	58.46	66.40	345.08	86.62	81.51
Total	241.66	(56.48)	(71.74)	185.17	(104.04)	(33.74)
i) Interest Expenses	35.65	39.88		75.53		205.03
ii) Unallocable Expenditure net off	-		(16.23)	-	14.74	-
iii) Exceptional items		-	-	-		-
Total Profit Before Tax	206.01	(96.36)	(55.51)	109.64	(118.78)	(238.77)
Less: Tax Expenses	0	-	-			28.90
Total Profit After Tax	206.01	(96.36)	(55.51)	109.64	(118.78)	(267.67)
C. Segments Assets						
1. Garments	1,119.00	1,117.82	1,298.59	1,119.00	1,298.59	1,356.33
2. Realty & Investments	1,642.37	1,636.64	1,605.40	1,642.37	1,605.40	1,602.29
3. Unallocated	356.30	356.30	661.23	356.30	661.23	356.30
Total	3,117.67	3,110.76	3,565.22	3,117.67	3,565.22	3,314.92
D. Segment Liabilities						
1. Garments	1,704.47	1,574.85	1,919.30	1,704.47	1,919.30	1,713.91
2. Realty & Investments	194.83	228.67	224.14	194.83	224.14	159.90
3. Unallocated	1,218.37	1,307.24	1,421.78	1,218.37	1,421.78	1,441.11
Total	3,117.67	3,110.76	3,565.22	3,117.67	3,565.22	3,314.92

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date : 14/11/2019

For Ceenik Exports (India) Ltd



Narain Hingorani

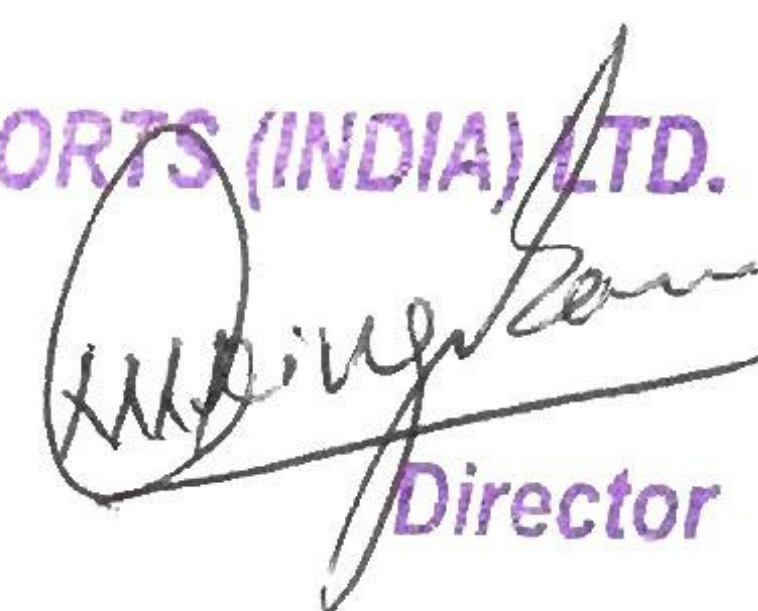
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Managing Director

STATEMENT OF UN-AUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER-2019 (Rs. In Lakhs)

Particulars	UN-AUDITED 30/09/2019	UN-AUDITED 30/09/2018	AUDITED 31/03/2019
Operating activities			
Profit Before Tax	109.65	(118.78)	(238.77)
Adjustments to reconcile profit before tax to net cash inflow			
Depreciation and amortisation	10.50	43.79	63.15
Interest income	(0.85)	(4.02)	(3.92)
Finance cost	75.54	112.04	205.03
Dividend income	(0.04)	(0.02)	(0.02)
Sundry balance written off	1.49	0.24	32.32
Net (gain) / loss on sale of Property	(248.72)	-	-
Net (gain) / loss on Fixed assets discarded		(0.21)	25.05
	(52.44)	33.03	82.83
Working capital adjustments :-			
(Increase) / Decrease in Other Non-Current Financial Assets	-	(0.26)	25.64
(Increase) / Decrease in Other Non-Current Assets	-	11.00	11.00
(Increase) / Decrease in Inventories	247.58	18.38	172.32
(Increase) / Decrease in Trade and Other Receivables	109.94	111.34	78.05
(Increase) / Decrease in Income Tax (Assets)	(11.92)	(10.25)	(10.94)
(Increase) / Decrease in Other Current Assets	(119.05)	76.26	(147.68)
Increase / (Decrease) in Other Non- Current Financial Liabilities	(4.63)	(0.00)	(24.08)
Increase /decrease in Employee Benefit obligation	-	-	(2.98)
Increase / (Decrease) in Trade and Other Payables	(66.08)	(82.96)	(209.08)
(Increase) / Decrease in Other Non-Current Liabilities	(1.09)	(0.00)	24.28
Increase / (Decrease) in Other Current Financial Liabilities	(165.05)	(71.70)	(6.58)
Increase / (Decrease) in Other Current Liabilities	41.50	(31.59)	(46.76)
Cash Generated from Operations	(21.23)	53.24	(53.97)
Direct taxes paid (Net of Refunds)	-	-	11.20
Net cash flow from operating activities	(21.23)	53.24	(42.77)
Investing activities			
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	(0.29)	(7.40)	(46.12)
Proceeds from sale of property, plant & equipment and intangible assets	250.05	4.00	227.35
Dividend Received	0.04	0.02	0.02
Purchase / sale of financial instruments	-	-	-
Interest received	0.85	4.02	3.92
Net cash flow used in investing activities	250.65	0.64	185.17
Financing activities			
Borrowing /(Repayment of Long term Borrowings	11.49	164.16	26.11
Borrowing /(Repayment of Short term Borrowings	(123.06)	(46.59)	102.64
Finance cost	(75.54)	(112.04)	(205.03)
Net cash flow from financing activities	(187.11)	5.53	(76.28)
Increase in cash and cash equivalents	42.32	59.41	66.12
Cash and cash equivalents at the beginning of the year	55.59	(10.53)	(10.53)
Cash and cash equivalents at the end of the year	97.91	48.88	55.59
	UN-AUDITED 30/09/2019	UN-AUDITED 30/09/2018	AUDITED 31/03/2019
Particulars			
Cash and cash equivalents	68.64	3.73	9.28
Other Bank Balances	29.27	45.15	46.32
Total	97.91	48.88	55.59

For CEENIK EXPORTS (INDIA) LTD.



Director