



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

14th November, 2018

The Manager,
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai.

Dear Sir,

Ref: Ceenik Exports (India) Limited
Scrip Code: 531119
Sub: Financial results the quarter/half year ended 30.09.2018

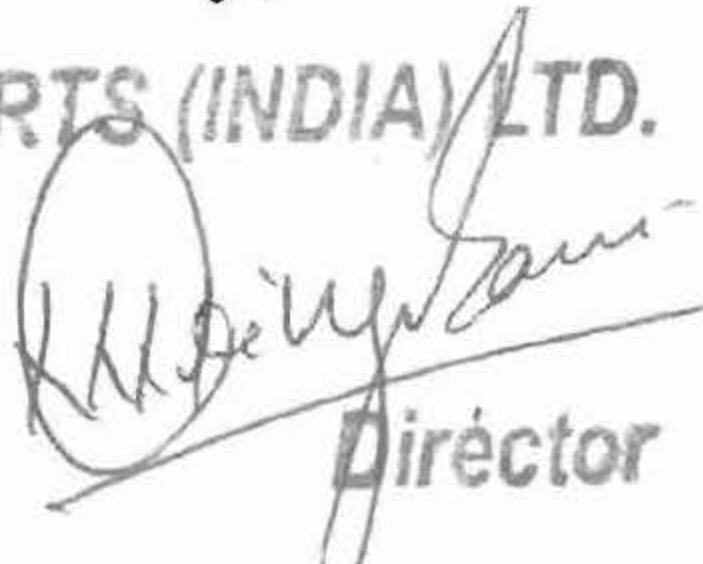
We are attaching herewith the unaudited financial results of the Company for the Quarter / half year ended 30th September, 2018 along with Limited Review Report as on the same date.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For CEENIK EXPORTS (INDIA) LTD.



Director

Authorized Signatory

Encl:a/a.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

Particulars	Quarter ended			HALF YEAR ENDED		Year Ended
	30/09/2018	30/09/2017	30/06/2018	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. INCOME						
a. Revenue from Operations	3.50	402.15	76.58	80.08	655.80	1,036.19
b. Other Income	65.25	-	51.19	116.44		177.78
Total Income	68.75	402.15	127.77	196.52	655.80	1,213.98
2. Expenses						
a. Cost of Materials Consumed.	0.46	185.01	49.42	49.88	285.66	494.60
b. Purchase of Stock in Trade	-	-	-		53.85	53.85
C. Change in Inventories of Finished Goods, Work-in-Progress	1.61	3.24	4.76	6.37	3.19	17.62
d. Employee benefits expenses	7.34	16.03	2.99	10.33	30.54	57.70
e. Finance costs	62.61	65.19	49.43	112.04	107.73	198.27
f. Depreciation & amortizations expenses	21.28	22.21	22.50	43.78	44.05	90.04
g. Other Expenses	30.96	204.47	61.94	92.90	300.09	654.80
Total Expenses (a to g)	124.26	496.15	191.04	315.30	825.11	1,566.89
3. Profit / (Loss) before tax (1-2)	(55.51)	(94.00)	(63.27)	(118.78)	(169.31)	(352.91)
4. Tax expense						
Current Tax	-	-	-			-
Deferred Tax	-	-	-			(65.75)
5. Net Profit / (Loss) after tax (3-4)	(55.51)	(94.00)	(63.27)	(118.78)	(169.31)	(287.16)
Other Comprehensive Income						
Items that will be reclassified into Profit or Loss			-			-
Items that will not be reclassified into Profit or Loss	(0.04)	-	(0.43)	(0.47)		1.80
6. Other Comprehensive Income (Net of tax)	(0.04)	-	(0.43)	(0.47)		1.80
7. Total Comprehensive Income for the year (after tax) (7+8)	(55.55)	(94.00)	(63.70)	(119.25)	(169.31)	(285.36)
8. Paid up Equity Share Capital (Face Value Rs. 10/-)	335.00	335.00	335.00	335.00	335.00	335.00
9. (i) Earnings per share of Re. 10/- each						
(a) Basic	(1.66)	(2.81)	(1.90)	(3.56)	(5.05)	(8.52)
(b) Diluted	(1.66)	(2.81)	(1.90)	(3.56)	(5.05)	(8.52)

Notes

- The Company has dealt in Garments business & Realty & Investments during the quarter ended and half year ended 31st March, 2018. Segmentwise disclosure is given accordingly.
- The Board of Directors at its Meeting held on 14th November, 2018, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Income Tax /Deferred Tax, if any, would be computed at the end of the Financial Year.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

For CEENIK EXPORTS (INDIA) LTD.

(Signature)
Director

(Narain Hingorani)

Director

DIN: 00275453

Place : Mumbai

Date : 14th Nov 2018



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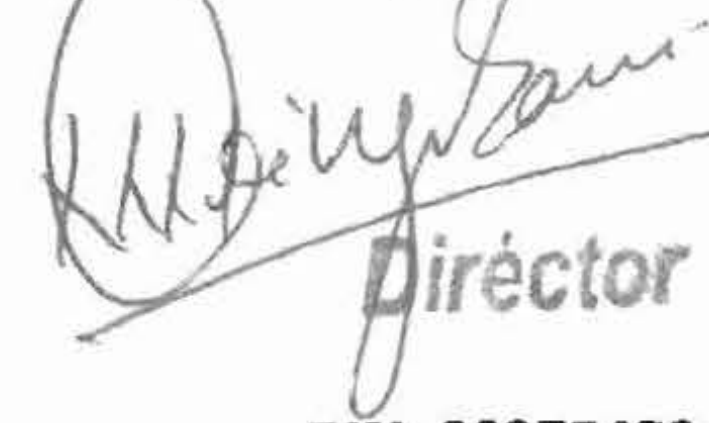
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Particulars	QUARTER ENDED			HALF YEAR ENDED		Rs. In lakhs
	30/09/2018	30/09/2017	30/06/2018	30/09/2018	30/09/2017	YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
1. Garments	3.50	351.91	76.58	80.08	595.18	1,036.19
2. Realty & Investments	64.26	50.25	51.19	115.45	60.62	156.26
Total Revenue	67.76	402.16	127.77	195.53	655.80	1,192.45
B. Segment Results						
1. Garments	(138.14)	(104.17)	(52.52)	(190.66)	(98.46)	(387.76)
2. Realty & Investments	66.40	75.36	20.22	86.62	36.87	100.45
Total	(71.74)	(28.81)	(32.30)	(104.04)	(61.59)	(287.31)
ii) Unallocable Expenditure net off income	(16.23)	65.19	30.97	14.74	107.72	65.60
iii) Exceptional items	-	-	-	-	-	-
Total Profit Before Tax	(55.51)	(94.00)	(63.27)	(118.78)	(169.31)	(352.91)
Less: Tax Expenses	-	-	-	-	-	(65.75)
Total Profit After Tax	(55.51)	(94.00)	(63.27)	(118.78)	(169.31)	(287.16)
C. Segments Assets						
1. Garments	1,298.59	1,485.70	1,370.09	1,298.59	1,491.62	1,738.38
2. Realty & Investments	1,605.40	1,896.11	1,605.40	1,605.40	1,896.11	1,636.24
3. Unallocated	661.23	405.16	648.66	661.23	399.24	378.53
Total	3,565.22	3,786.97	3,624.15	3,565.22	3,786.97	3,753.15
D. Segment Liabilities						
1. Garments	1,919.30	1,983.53	1,922.86	1,919.30	1,983.53	2,149.69
2. Realty & Investments	224.14	176.13	215.26	224.14	176.13	217.92
3. Unallocated	1,421.78	1,627.31	1,486.02	1,421.78	1,627.31	1,385.54
Total	3,565.22	3,786.97	3,624.14	3,565.22	3,786.97	3,753.15

Place : Mumbai

Date : 14th Nov 2018

For CEENIK EXPORTS (INDIA) LTD.


Director

DIN: 00275453



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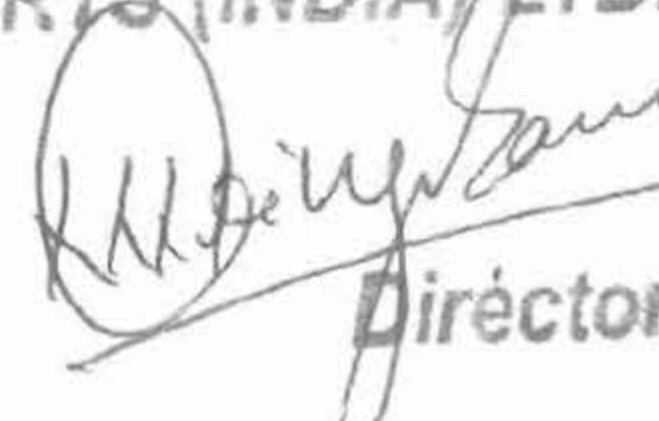
Ceenik Exports (India) Limited Statement of Assets and Liabilities as at 30/09/2018

Particulars	Rs. In lakhs	
	As at 30-Sept-18	As at 31-March-18
ASSETS		
A) Non-Current Assets		
Property, Plant and Equipment	351.04	389.74
Capital Work In Progress	-	-
Intangible assets	0.53	0.53
Investment Property	1,550.82	1,530.83
Financial Assets		
i) Investments	357.42	358.00
ii) Other Financial Assets	100.32	100.06
Deferred Tax Assets	403.96	403.85
Long Term Loans & Advances		
Other Non Current Assets	-	11.00
Total Non-current assets	2,764.09	2,794.00
B) Current assets		
Inventories	401.52	419.90
Financial Assets		
i) Trade Receivables	97.52	208.86
ii) Cash and Cash Equivalents	3.73	7.94
iii) Other Bank Balances	45.15	2.99
Other Financial Assets	-	-
Income Tax Assets (net)	67.99	57.74
Other Current Assets	185.22	261.72
Total current assets	801.13	959.15
Total assets	3,565.22	3,753.15
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	335.00	335.00
Other Equity	1,038.32	1,157.57
Total Equity	1,373.32	1,492.57
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,344.92	1,180.76
Other Financial Liabilities	145.82	145.82
Other Non Current Liabilities	31.76	31.76
Total Non Current Liabilities	1,522.50	1,358.34
Current liabilities		
Financial Liabilities		
Borrowings	240.83	287.42
Trade Payables	280.54	363.50
Other Financial Liabilities	116.78	188.48
Employee Benefit Obligations	2.98	2.98
Other Current Liabilities	28.27	59.86
Total Current Liabilities	669.40	902.24
Total Equity and Liabilities	3,565.22	3,753.15

Place : Mumbai

Date : 14th Nov 2018

For CEENIK EXPORTS (INDIA) LTD.


Director

**LIMITED REVIEW REPORT**

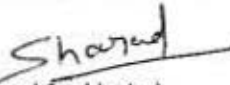
To,
The Board of Directors
CEENIK EXPORTS (INDIA) LTD.
Mumbai,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **CEENIK EXPORTS (INDIA) LTD** ("the Company") for the quarter and half year ended 30th September, 2018 ("the Statement"). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the listing regulations") read with SEBI Circular No. CIR/CFD/FAC62/2016 dated 5th July, 2016. This statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practise and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations read with circular number CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Anand Jain & Associates**

Firm Reg. No.-105666W

Chartered Accountants


(Sharad Sanklecha)

Partner

Membership No.425101

Date: 14/11/2018

Place: Mumbai

