



28th October, 2021

To

The Corporate Relations Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI(LODR)

Ref: Our Company Code – 519600

1. Un-audited standalone and consolidated Financial Results of the Company for second quarter and half year ended 30th September, 2021.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30th September, 2021
3. Standalone and Consolidated Cash Flow Statement for the half year ended 30th September, 2021
4. A certified copy of Limited Review Report on standalone financials for second quarter ended 30th September, 2021 by the Statutory Auditors.
5. A certified copy of Limited Review Report on consolidated financials for second quarter ended 30th September, 2021 by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

Sridevi Dasari
Company Secretary & Compliance Officer
Encl: as above



CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:

7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:

Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

☎ +91 8644 277294 | ✉ info@continental.coffee | 🌐 www.cclproducts.com 🌐 www.continental.coffee



Standalone financial results for the quarter and half-year ended September 30, 2021										Rs.in Lakhs
S No	Particulars	Quarter ended September 30, 2021		Quarter ended June 30, 2021		Quarter ended September 30, 2020		Half-Year ended September 30, 2021		Year ended March 31, 2021
		Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	
1	Income									
	a) Revenue from Operations	21,782.16	22,201.71	20,487.62	43,983.87	38,075.53	79,507.07			
	Total Revenue from operations	21,782.16	22,201.71	20,487.62	43,983.87	38,075.53	79,507.07			
	b) Other Income	43.80	43.17	39.79	86.97	78.17	6,650.11			
	Total Income	21,825.96	22,244.88	20,527.41	44,070.84	38,153.70	86,157.18			
2	Expenses									
	a) Cost of materials Consumed	11,065.03	12,462.59	9,011.23	23,527.62	17,276.17	34,419.69			
	b) Changes in inventories	(617.51)	(1,795.52)	1,283.24	(2,413.03)	2,357.98	1,318.71			
	c) Employee benefits expense	1,268.39	1,159.64	1,124.91	2,428.03	2,229.83	5,251.79			
	d) Finance Costs	341.94	404.75	359.89	746.69	812.13	1,572.11			
	e) Depreciation	766.14	762.30	674.23	1,528.44	1,338.13	2,702.32			
	f) Other Expenses	5,363.82	5,754.28	4,748.47	11,118.10	8,390.81	19,850.56			
	Total Expenses (a to f)	18,187.81	18,748.05	17,201.98	36,935.85	32,405.06	65,115.17			
3	Profit before tax (1-2)	3,638.14	3,496.83	3,325.43	7,134.98	5,748.64	21,042.01			
4	Tax expenses									
	- Income Tax	852.70	888.96	992.20	1,741.66	1,706.29	4,897.37			
	- Deferred Tax	705.46	163.96	367.00	869.42	393.30	275.69			
5	Net Profit for the period (3-4)	2,079.99	2,443.91	1,966.23	4,523.91	3,649.05	15,868.95			
6	Other comprehensive income									
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-			
	b) (i) Items that will be reclassified to profit or loss	77.05	81.03	140.24	158.08	171.80	388.40			
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-			
	Total other comprehensive income	77.05	81.03	140.24	158.08	171.80	388.40			
7	Total Comprehensive income (5 +6)	2,157.04	2,524.94	2,106.46	4,681.99	3,820.84	16,257.35			
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56			
9	Other Equity									
10	Earnings per share (Face Value of Rs.2/- each) ;									
	(a) Basic	1.56	1.84	1.48	3.40	2.74	11.93			
	(b) Diluted	1.56	1.84	1.48	3.40	2.74	11.93			



CCL Products (India) Limited Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330 (CIN: L15110AP1961PLC000874)												
Consolidated financial results for the quarter and half-year ended September 30, 2021												
S No	Particulars	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half-Year ended September 30, 2021	Half-Year ended September 30, 2020	Year ended March 31, 2021					
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited					
1	Income											
	a) Revenue from Operations	33,662.94	32,612.15	32,214.33	66,275.09	61,134.91	124,248.04					
	Total Revenue from operations	33,662.94	32,612.15	32,214.33	66,275.09	61,134.91	124,248.04					
	b) Other Income	19.74	10.94	7.68	30.68	12.69	339.16					
	Total Income	33,682.68	32,623.09	32,222.01	66,305.77	61,147.60	124,587.20					
2	Expenses											
	a) Cost of materials Consumed	16,411.79	18,370.83	15,100.37	34,782.62	29,745.53	57,951.34					
	b) Changes in inventories	(506.00)	(2,231.67)	1,087.04	(2,737.67)	2,261.40	1,070.60					
	c) Employee benefits expense	2,092.81	1,854.87	1,801.10	3,947.68	3,489.87	7,953.76					
	d) Finance Costs	402.71	477.62	385.02	880.33	845.86	1,695.45					
	e) Depreciation	1,369.13	1,357.73	1,260.42	2,726.86	2,514.55	4,941.15					
	f) Other Expenses	7,434.33	7,419.94	6,472.41	14,854.27	11,597.25	27,496.60					
	Total Expenses (a to f)	27,204.77	27,249.32	26,106.37	54,454.09	50,454.47	101,108.90					
3	Profit before tax (1-2)	6,477.91	5,373.77	6,115.64	11,851.68	10,693.13	23,478.30					
4	Tax expenses											
	- Income Tax	906.10	856.20	992.20	1,762.30	1,706.29	4,969.10					
	- Deferred Tax	637.59	133.24	377.13	770.83	392.04	283.05					
5	Net Profit for the period (3-4)	4,934.22	4,384.34	4,746.31	9,318.55	8,594.80	18,226.16					
6	Other comprehensive income											
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(17.52)					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-					
	b) (i) Items that will be reclassified to profit or loss	248.76	585.79	16.42	834.55	204.87	342.17					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-					
	Total other comprehensive income	248.76	585.79	16.42	834.55	204.87	324.65					
7	Total Comprehensive income (5 +6)	5,182.98	4,970.13	4,762.73	10,153.10	8,799.67	18,550.81					
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56					
9	Other Equity						106,069.21					
10	Earnings per share (Face Value of Rs.2/- each) ;											
	(a) Basic	3.71	3.30	3.57	7.00	6.46	13.70					
	(b) Diluted	3.71	3.30	3.57	7.00	6.46	13.70					

Notes :-

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 28th October, 2021.
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.
4. Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts etc.,. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
5. The entire operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
6. Previous Year/ Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation.

7 The results for the Quarter ended 30th September, 2021 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad
Date : 28.10.2021

By and on behalf of the Board



Challa Rajendra Prasad
Executive Chairman



CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Statement of Assets & Liabilities

Rs.in Lakhs

S No	Particulars	Standalone		Consolidated	
		As at Sept 30,2021	As at March 31,2021	As at Sept 30,2021	As at March 31,2021
		Un-Audited	Audited	Un-Audited	Audited
I.	ASSETS				
	Non-current assets				
(a)	Property plant and Equipment	65,019.44	66,166.07	77,932.24	79,836.70
(b)	Capital Work Inprogress	12,797.39	7,789.97	22,802.86	14,894.50
(c)	Intangible assets	0.82	0.82	36.41	1.50
(d)	Financial assets				
	(i) Investments	15,710.78	15,710.78	0.10	0.10
	(ii) Other financial assets	528.70	510.33	667.95	645.48
(e)	Other non current assets	4,037.49	4,335.20	4,037.49	4,335.20
	Total non-Current assets	98,094.61	94,513.17	105,477.04	99,713.48
	Current assets				
(a)	Inventories	21,930.48	24,962.99	30,958.05	31,969.00
(b)	Financial assets				
	(i) Trade receivables	18,394.17	13,663.07	32,609.01	29,855.31
	(ii) Cash and cash equivalent	1,576.52	6,879.55	5,732.84	12,035.22
	(iii) Other financial assets	2,272.81	2,208.28	8.28	8.28
(c)	Other current assets	8,012.39	4,351.91	9,316.65	5,237.32
	Total current assets	52,186.38	52,065.81	78,624.82	79,105.13
	TOTAL ASSETS	150,280.99	146,578.99	184,101.86	178,818.61
II.	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	92,199.07	90,177.63	113,488.19	106,069.21
	Total Equity	94,859.63	92,838.19	116,148.75	108,729.78
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	15,511.42	13,191.07	20,011.42	17,691.07
	(ii) Other Financial Liability	328.20	486.28	328.20	486.28
(b)	Provisions	-	65.95	79.29	145.96
(c)	Deferred tax liabilities (net)	5,842.57	4,973.16	5,767.07	4,898.52
	Total non-current liabilities	21,682.19	18,716.45	26,185.97	23,221.82
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	19,884.77	19,150.47	28,428.00	29,765.63
	(ii) Trade payables	1,659.98	1,566.93	3,354.24	1,980.91
	(iii) Other financial liabilities	9,510.85	11,201.70	6,826.12	11,542.68
(b)	Other current liabilities	2,683.57	3,075.15	3,158.78	3,547.70
(c)	Provisions	-	30.09	-	30.09
	Total current liabilities	33,739.17	35,024.35	41,767.14	46,867.01
	TOTAL EQUITY AND LIABILITIES	150,280.99	146,578.99	184,101.86	178,818.61



CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	As at September,30,2021	As at September,30,2020	As at March,31,2021
Cash Flows from Operating Activities			
Net profit before tax	7,134.98	5748.64	21,042.01
Adjustments for :			
Depreciation and amortization expenses	1528.44	1338.13	2702.32
Provision for doubtful debts/advances/ impairment/expenses	(19.02)	17.51	106.76
Dividend Income	-	-	(6217.95)
Other Comprehensive Income	-	-	(17.52)
Foreign Exchange (gain)/loss on Loan	-	(314.79)	-
Gain on sale of preference shares	-	-	(42.77)
Operating profit before working capital changes	8644.40	6789.49	17572.84
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	(4731.09)	6000.53	7892.01
(Increase)/Decrease in Other financial assets	(82.89)	(20.37)	17.21
(Increase)/Decrease in Inventories	3032.51	779.98	(6208.88)
(Increase)/Decrease in Other Current Assets	(960.48)	(1581.82)	(1065.09)
(Increase)/Decrease in Other Non Current Assets	297.71	(72.69)	(85.25)
Increase/(Decrease) in Trade Payables	93.05	797.48	(147.63)
Increase/(Decrease) in Other financial liabilities	2516.05	(458.42)	1105.03
Increase/(Decrease) in Other Current liabilities	(2217.31)	(607.75)	(2589.05)
Changes in Working Capital	(2052.46)	4836.94	(1081.64)
Cash generated from operations	6591.95	11626.43	16491.20
Direct Taxes Paid	(2700.00)	(1405.38)	(2521.20)
Net Cash from operating activities	3891.95	10221.05	13970.01
Cash flows from Investing Activities			
Purchase of Fixed Assets (Including CWIP) and also advances ag	(5389.23)	(3041.59)	(9590.90)
Sale of Fixed assets	-	-	9.06
Sale proceeds from sale of shares	-	-	190.68
Dividend Income	-	-	6217.95
Loans and advances to subsidiary company	-	-	7.13
Net Cash From/ (Used In) Investing Activities	(5389.23)	(3041.59)	(3166.08)
Cash flows from Financing Activities			
Proceeds from/ (Repayment of) Long term borrowings	(1886.56)	(4563.79)	(7972.22)
Proceeds from/(Repayment of) Short-term borrowings	734.30	518.39	4880.33
Dividend and corporate dividend tax paid	(2660.56)	-	(2660.56)
Net Cash From/ (Used In) Financing Activities	(3812.81)	(4045.40)	(5752.45)
Net Increase/(Decrease) in cash and cash equivalents	(5310.09)	3134.06	5051.48
Cash and Cash equivalents at the beginning of the year	6792.15	1740.67	1740.67
Cash and Cash equivalents at the ending of the year	1482.06	4874.73	6792.15

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at September,30,2021	As at September,30,2020	As at March,31,2021
Cash and Cash Equivalents/ Bank Balances	1,576.52	4,978.62	6,879.55
Less: Unclaim dividend	94.47	103.89	87.40
Cash and Cash Equivalents/ Bank Balances	1,482.06	4,874.73	6,792.15



<p style="text-align: center;">CCL Products (India) Limited Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330 (CIN: L15110AP1961PLC000874)</p>			
Rs.in Lakhs			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021			
Particulars	As at September, 30, 2021	As at September, 30, 2020	As at March, 31, 2021
Cash Flows from Operating Activities			
Net profit before tax	11851.68	10693.13	23478.30
Adjustments for :			
Depreciation and amortization expense	2726.86	2514.55	4941.15
Provision for doubtful debts/advances/ impairment/expenses	-	110.75	146.68
ESOP Expenses	84.93	-	-
Foreign currency Translation	676.05	(281.72)	324.65
Other Comprehensive Income	-	-	(17.52)
Gain on sale of preference shares	-	-	(42.77)
Operating profit before working capital changes	15339.53	13036.71	28830.48
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	(2753.70)	(2362.16)	(3029.18)
(Increase)/Decrease in Other financial assets	(22.46)	26.85	(95.64)
(Increase)/Decrease in Inventories	1010.95	2370.93	(5927.04)
(Increase)/Decrease in Other Current Assets	(1379.32)	(583.38)	724.67
(Increase)/Decrease in Other Non Current Assets	297.71	(72.69)	(85.25)
Increase/(Decrease) in Trade Payables	1373.33	121.32	(482.63)
Increase/(Decrease) in Other financial liabilities	(4874.65)	(794.57)	1326.33
Increase/(Decrease) in Other Current liabilities	2049.57	440.32	(1585.24)
Changes in Working Capital	(4298.57)	(853.38)	(9153.98)
Cash generated from operations	11040.96	12183.33	19676.51
Direct Taxes Paid	(2700.00)	(1405.38)	(2592.92)
Net Cash from operating activities	8340.96	10777.95	17083.59
Cash flows from Investing Activities			
Purchase of Fixed Assets (Including CWIP)	(8765.67)	(8172.93)	(15461.65)
Proceeds from sale of shares	-	-	190.68
Loans and advances to subsidiary	-	-	7.13
Net Cash From/ (Used In) Investing Activities	(8765.67)	(8172.93)	(15263.84)
Cash flows from Financing Activities			
Proceeds from/ (Repayment) Long term borrowings	(1886.56)	(3063.79)	(6472.22)
Proceeds from/(Repayment of) Short-term borrowings	(1337.63)	5881.74	15495.49
Dividend and corporate dividend tax paid	(2660.56)	-	(2660.56)
Net Cash From/ (Used In) Financing Activities	(5884.74)	2817.95	6362.71
Net Increase/(Decrease) in cash and cash equivalents	(6309.45)	5422.97	8182.45
Cash and Cash equivalents at the beginning of the year	11947.82	3765.36	3765.36
Cash and Cash equivalents at the ending of the year	5638.36	9188.33	11947.82

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at September, 30, 2021	As at September, 30, 2020	As at March, 31, 2021
Cash and Cash Equivalents/ Bank Balances	5732.84	9292.22	12035.22
Less: Unclaim dividend	94.47	103.89	87.40
Cash and Cash Equivalents/ Bank Balances	5638.37	9188.33	11947.82





Ramanatham & Rao
Chartered Accountants

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E-mail : ramanathamandao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

**Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial
Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 30th September, 2021 and for the Period from 1st April, 2021 to 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 21206421AAAAJO9336

Place: Hyderabad
Date: 28th October, 2021





Ramanatham & Rao
Chartered Accountants

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Sarojini Devi Road, Secunderabad - 500 003
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Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ramanatham & Rao

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- (i) Jayanti Pte Ltd., Singapore
- (ii) Ngon Coffee Company Ltd., Vietnam
- (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
- (iv) Continental Coffee Private Limited., India
- (v) CCL Beverages Private Limited., India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 10,301.96 Lakhs for the quarter ending 30th September, 2021 and Rs. 19,411.07 Lakhs for the half year ending 30th September, 2021, total net profit/(loss) after tax of Rs. 3,386.12 Lakhs for the quarter ending 30th September, 2021 and Rs. 5,088.34 Lakhs for the half year ending 30th September, 2021, total comprehensive income/loss of Rs. 3,386.12 Lakhs for the quarter ending 30th September, 2021 and Rs. 5,088.34 Lakhs for the half year ending 30th September, 2021, and Cash flows (net) of Rs. 1,040.48 lakhs for the period from 1st April, 2021 to 30th September, 2021, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

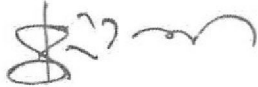


Ramanatham & Rao
Chartered Accountants

7. The consolidated in audited financial results includes the financial results of 4 (Three) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 8,200.65 Lakhs for the quarter ending 30th September, 2021 and Rs. 15,356.03 Lakhs for the half year ending 30th September, 2021, total net profit/(loss) after tax of Rs. (483.91) Lakhs for the quarter ending 30th September, 2021 and Rs. (257.70) Lakhs for the half year ending 30th September, 2021, total comprehensive income/(loss) of Rs. (483.91) Lakhs for the quarter ending 30th September, 2021 and Rs. (257.70) Lakhs for the half year ending 30th September, 2020, and Cash flows (net) of Rs. (2,039.85) Lakhs for the period from 1st April, 2021 to 30th September, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 21206421AAAAJP5176

Place: Hyderabad
Date: 28th October, 2021

