CATVISION

Dated: 31st May, 2023

To,
The Manager
The BSE Limited
25th Floor, P.J. Towers,
Dalal Street
Mumbai-400001

Scrip ID: 531158

Sub: Resubmission of Audited Standalone & Consolidated Financial Results for the quarter and financial year ended 31st March, 2023, with revised Auditors Report.

Dear Sir,

This with reference to our submission Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements} Regulations 2015, vide acknowledgment no. 5659230 dated 30th May, 2023, wherein we have submitted the Quarterly and Annual Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended on 31st March, 2023, along with the Audit Report of the Auditors on Quarterly and Annual Standalone and Consolidated Financial Results.

We wish to inform that due to an inadvertent error we have uploaded the Auditors Report without mentioning the UDIN, therefore, we hereby submit again the following documents;

i. Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended on 31st March, 2023; **(No Change)**

ii. Audit Report of the Statutory Auditors; **(Revised Auditors Report with UDIN details)**

iii. Declaration regarding Audit Report on Standalone & Consolidated Financial Results with unmodified opinion. **(No Change)**

Please note that there is no change in other submissions apart from the Auditors Report wherein we have added only UDIN details.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Catvision Limited

Nitish Nautiyal
Digitally signed by Nitish Nautiyal
Date: 2023.05.31 12:28:28 +05'30'

Nitish Nautiyal
Company Secretary & Compliance Officer

Encl: a/a

Catvision Limited, E-14 & 15, Sector 8, Noida-201301 (UP), India
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CATVISION

CATVISION LIMITED

REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue From Operations	561.34	556.47	505.36	2,162.69	2,166.50
2	Other Income	11.89	22.50	60.81	45.64	75.83
3	**Total Revenue (1+2)**	**573.23**	**578.97**	**566.17**	**2,208.33**	**2,242.33**
4	**Expenses :**					
	a) Consumption of Materials & Services Consumed	245.65	252.66	283.75	939.05	1,128.29
	b) Purchases of Stock-in-trade	143.46	133.44	107.44	641.06	389.51
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(18.67)	(14.13)	(40.23)	(128.28)	(85.19)
	d) Employee benefits expense	103.79	94.39	112.98	385.09	395.40
	e) Finance Cost	5.89	11.90	12.86	44.36	54.63
	f) Depreciation and amorisation expense	21.53	21.28	21.73	83.92	84.23
	g) Other Expenditure	82.39	61.55	73.06	267.07	257.09
	Total Expenses	**584.02**	**561.10**	**571.58**	**2,232.28**	**2,223.94**
5	**Profit before exceptional and extraordinary items and tax (3-4)**	**(10.80)**	**17.86**	**(5.41)**	**(23.95)**	**18.39**
6	Exceptional items	-	(46.68)		(46.68)	
7	**Profit before tax (5+6)**	**(10.80)**	**(28.82)**	**(5.41)**	**(70.63)**	**18.39**
8	**Tax Expense**					
	a) Current tax	-	-	(4.44)	-	1.74
	b) Income Tax related to earlier years	-	-	-	-	-
	c) Deferred tax	0.48	-	3.61	0.48	3.61
9	**Profit for the period from continuing operations (7-8)**	**(11.27)**	**(28.82)**	**(4.57)**	**(71.11)**	**13.03**
10	**Profit (Loss) from discontinuing operations**	-	-	-	-	-
11	**Tax expense of discontinuing operations**	-	-	-	-	-
12	**Profit/(Loss) from discontinuing operations (after tax) (10-11)**	-	-	-	-	-
13	**Profit for the period (9+12)**	**(11.27)**	**(28.82)**	**(4.57)**	**(71.11)**	**13.03**
14	**Other Comprehensive Income:**					
	A) (i) Items That will not be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
15	**Total Comprehensive Income for the period (13+14)**	**(11.27)**	**(28.82)**	**(4.57)**	**(71.11)**	**13.03**
16	**Earnings per equity share:**					
	a) Basic	(0.21)	(0.53)	(0.08)	(1.30)	0.24
	b) Diluted	(0.21)	(0.53)	(0.08)	(1.30)	0.24

Notes:

a)	The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May' 2023.
b)	The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accouting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
c)	The above results for the year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.
d)	The company is operating in a single segment as defined in IND AS-108, hence, segment reporting is not applicable to the company.
e)	The figures of the previous Quarter/ Year have been re-grouped/ re-arranged wherever considered necessary.
f)	Figures of the Quarter ended March 31, 2023 represents the difference between the audited figures in respect to full financial year and the published figures of Nine months ended December 31 2022.
g)	Exceptional items include (i) Gain from sale of Dehradun Factory (Land & Building) of Rs. 203.57 Lacs and (ii) Loss from Liquidation of Foreign Joint Venture Company (i.e.,Investment in Unicat Ltd.) of Rs. 250.25 lacs.

For and on Behalf of the Board of Directors

S.A.Abbas
Managing Director
DIN: 00770259

Date : **30th May, 2023**
Place: **Noida- U.P**

CATVISION

CATVISION LIMITED

REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH, 2023

(Rs. in Lakhs)

Sl.No.	Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
I.	ASSETS		
	Non-Current Assets :		
	(a) Property, Plant and Equipment	345.62	369.49
	(b) Intangible Assets	52.98	91.63
	(c) Non Current Investment	185.56	460.80
	(d) Deferred Tax Assets (Net)	-	0.07
	(e) Other non-current assets		
	(i) Trade Receivables	53.99	53.60
	(ii) Deposits & Advances	113.35	103.98
	Current Assets :		
	(f) Inventories	792.45	838.06
	(g) Trade Receivables	416.82	550.68
	(h) Cash and cash Equivalents	27.00	23.27
	(i) Short Term Loans & Advances	56.68	79.14
	(j) Current Tax Assets	43.18	30.78
	(k) Other Current assets	140.54	327.48
	TOTAL ASSETS	**2228.18**	**2928.99**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	545.36	545.36
	(b) Reserve & Surplus	1,216.43	1,287.53
	Total Equity	**1761.79**	**1832.89**
	Liabilities		
	Non-Current Liabilities		
	(c) Long Term Borrowings	-	163.22
	(d) Long Term Provisions	59.29	65.98
	(e) Deferred Tax Liabilities (Net)	0.40	-
	Current Liabilities		
	(f) Short Term Borrowings	21.07	283.79
	(g) Trade Payables	171.03	224.39
	(h) Other Financial Liabilities	7.71	7.71
	(i) Other Current Liabilities	190.19	332.50
	(j) Short Term Provisions	13.82	15.63
	(k) Current Tax Liabilities (Net)	2.87	2.87
	Total Liabilities	**466.39**	**1096.09**
	TOTAL EQUITY AND LIABILITIES	**2228.18**	**2928.99**

Note:- The figures of the previous Year have been re-grouped/ re-arranged wherever considered necessary.

For and on Behalf of the Board of Directors

Date : 30th May, 2023

Place: Noida- U.P.

S.A.Abbas

Managing Director

DIN: 00770259

CATVISION

CATVISION LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2023

		Year Ended 31.03.2023 (Rs in Lakhs)	Year Ended 31.03.2022 (Rs in Lakhs)
A.	**Cash flow from operating activities:**		
	Net Profit Before Tax after Exceptional Items	**-70.63**	**18.39**
	Adjustment for :		
	Depreciation and amortisation expenses	83.92	84.23
	Provision for Employees Benefits written back	-6.69	0.06
	Finance costs	44.36	54.63
	(Profit)/Loss on sale of Fixed Assets	46.68	0.00
	Interest earned & other Income	-5.86	-31.92
	Operating Profit Before Working Capital Changes	**91.79**	**125.38**
	Adjustments for (increase)/decrease in operating assets :		
	Inventories	45.61	181.36
	Trade Receivables	133.48	44.99
	Short-term loans and advances	209.40	-245.94
	Long-term loans and advances	-	-
	Other non-current assets	-9.37	-4.66
	Adjustments for increase/(decrease) in operating liabilities :		
	Trade Payable	-53.36	7.45
	Other current liabilities	-142.31	102.00
	Short-term provisions	-1.81	5.66
	Other long-term liabilities		
		181.63	**90.86**
	Cash generated from operations	**273.42**	**216.24**
	Direct taxes deducted/paid	-12.40	-6.84
	Net cash generated / (utilised) from operating activities	**261.02**	**209.41**
B.	**Cash flow from investing activities:**		
	Capital Expenditure on fixed assets, including capital advances	207.16	-30.96
	Interest & Miscellaneous Income Earned	5.86	31.92
	Exchange difference on translation of foreign operations	-	-
	Net cash used in investing activities	**213.02**	**0.96**
C.	**Cash flow from financing activities:**		
	Proceeds from working capital loans	-262.72	-211.92
	Proceeds from Financial credit	-	-
	Proceeds /(Repayment) of long-term borrowings	-163.22	32.33
	Finance costs	-44.36	-54.63
	Net cash from / (used in) financing activities	**-470.30**	**-234.22**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**3.74**	**-23.85**
	Cash and cash equivalents as at 1 April, 2022	23.27	47.12
	Cash and cash equivalents as at 31.03.2023	**27.00**	**23.27**

Note: Figures in brackets represent Cash outflows, except interest earned & other income.

For and on behalf of the Board of Directors

S.A.Abbas
Managing Director
DIN: 00770259

Date : 30th May, 2023
Place: Noida- U.P

CATVISION

CATVISION LIMITED

REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue From Operations	561.34	556.47	505.36	2,162.69	2,166.50
2	Other Income	11.89	22.50	60.81	45.64	75.83
3	**Total Revenue (1+2)**	**573.23**	**578.97**	**566.17**	**2,208.33**	**2,242.33**
4	**Expenses :**					
	a) Consumption of Materials & Services Consumed	245.65	252.66	283.75	939.05	1,128.29
	b) Purchases of Stock-in-trade	143.46	133.44	107.44	641.06	389.51
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(18.67)	(14.13)	(40.23)	(128.28)	(85.19)
	d) Employee benefits expense	103.79	94.39	112.98	385.09	395.40
	e) Finance Cost	5.89	11.90	12.86	44.36	54.63
	f) Depreciation and amorisation expense	21.53	21.28	21.73	83.92	84.23
	g) Other Expenditure	82.39	61.55	73.06	267.07	257.09
	Total Expenses	**584.02**	**561.10**	**571.58**	**2,232.28**	**2,223.94**
5	**Profit before exceptional and extraordinary items and tax (3-4)**	**(10.80)**	**17.86**	**(5.41)**	**(23.95)**	**18.39**
6	Exceptional items	-	(46.68)		(46.68)	
7	**Profit before tax (5+6)**	**(10.80)**	**(28.82)**	**(5.41)**	**(70.63)**	**18.39**
8	Share of Profit/(Loss) In Indian Joint Venture	(11.01)	(13.46)	(5.07)	(16.25)	1.76
9	Share of Profit/(Loss) in Foreign Joint Venture	-		(0.13)	-	(1.77)
10	**Profit before tax (7+8+9)**	**(21.81)**	**(42.28)**	**(10.60)**	**(86.88)**	**18.37**
11	**Tax Expense**					
	a) Current tax	-	-	(4.44)	-	1.74
	b) Income Tax related to earlier years	-	-	-	-	-
	c) Deferred tax	0.48	-	3.61	0.48	3.61
12	**Profit for the period from continuing operations (10-11)**	**(22.29)**	**(42.28)**	**(9.77)**	**(87.36)**	**13.02**
13	**Profit (Loss) from discontinuing operations**	-	-	-	-	-
14	**Tax expense of discontinuing operations**	-	-	-	-	-
15	**Profit/(Loss) from discontinuing operations (after tax) (13-14)**	-	-	-	-	-
16	**Profit for the period (12+15)**	**(22.29)**	**(42.28)**	**(9.77)**	**(87.36)**	**13.02**
17	**Other Comprehensive Income:**					
	A) (i) Items That will not be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
18	**Total Comprehensive Income for the period (16+17)**	**(22.29)**	**(42.28)**	**(9.77)**	**(87.36)**	**13.02**
19	**Earnings per equity share:**					
	a) Basic	(0.41)	(0.78)	(0.18)	(1.60)	0.24
	b) Diluted	(0.41)	(0.78)	(0.18)	(1.60)	0.24

Notes:

a)	The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May' 2023.The results for M/s. Catvision Ltd. and M/s Catvision Unitron Pvt. Ltd. for the year ended March 31, 2023 have been audited and for the quarter ended March 31, 2023 has been reviewed by statutoty auditors. Whereas Unicat Ltd., another Joint Venture Company in Dubai, UAE was liquidated on 12.12.2022.
b)	The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accouting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
c)	The above results for the year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.
d)	The company is operating in a single segment as defined in IND AS-108, hence, segment reporting is not applicable to the company.
e)	The figures of the previous Quarter/ Year have been re-grouped/ re-arranged wherever considered necessary.
f)	Figures of the Quarter ended March 31, 2023 represents the difference between the audited figures in respect to full financial year and the published figures of Nine months ended December 31 2022.
g)	Exceptional items include (i) Gain from sale of Dehradun Factory (Land & Building) of Rs. 203.57 Lacs, (ii) Loss from Liquidation of Foreign Joint Venture Company (i.e.,Investment in Unicat Ltd.) of Rs. 248.57 lacs
h)	The above results shows the consolidated figures of the Company and its Jointly controlled entity (i.e. M/s Catvision Unitron Pvt. Ltd.) for the quarter and year ended 31st March, 2023 pursuant to circular no. LIST/COMP/30/2019-20 dated 26th September, 2019, issued by the Bombay Stock Exchange.

For and on Behalf of the Board of Directors

Date : 30th May, 2023
Place: Noida- U.P

S.A.Abbas
Managing Director
DIN: 00770259

CATVISION

CATVISION LIMITED

REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH, 2023

(Rs. In Lakhs)

Sl.No.	Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
I.	ASSETS		
	Non-Current Assets :		
	(a) Property, Plant and Equipment	345.62	369.49
	(b) Intangible Assets	52.98	91.63
	(c) Non Current Investment	165.88	453.04
	(d) Deferred Tax Assets (Net)	-	0.07
	(e) Other non-current assets		
	(i) Trade Receivables	53.99	53.60
	(ii) Deposits & Advances	113.35	103.98
	Current Assets :		
	(f) Inventories	792.45	838.06
	(g) Trade Receivables	416.82	550.68
	(h) Cash and cash Equivalents	27.00	23.27
	(i) Short Term Loans & Advances	56.68	79.14
	(j) Current Tax Assets	43.18	30.78
	(k) Other Current assets	140.54	327.48
	TOTAL ASSETS	**2208.51**	**2921.23**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	545.36	545.36
	(b) Reserve & Surplus	1,196.76	1,279.77
	Total Equity	**1742.12**	**1825.13**
	Liabilities		
	Non-Current Liabilities		
	(c) Long Term Borrowings	-	163.22
	(d) Long Term Provisions	59.29	65.98
	(e) Deferred Tax Liabilities (Net)	0.40	
	Current Liabilities		
	(f) Short Term Borrowings	21.07	283.79
	(g) Trade Payables	171.03	224.39
	(h) Other Financial Liabilities	7.71	7.71
	(i) Other Current Liabilities	190.19	332.50
	(j) Short Term Provisions	13.82	15.63
	(k) Current Tax Liabilities (Net)	2.87	2.87
	Total Liabilities	**466.39**	**1096.09**
	TOTAL EQUITY AND LIABILITIES	**2208.51**	**2921.23**

Note:- The figures of the previous Year have been re-grouped/ re-arranged wherever considered necessary.

For and on Behalf of the Board of Directors

Date : **30th May, 2023**

Place: **Noida- U.P.**

S.A.Abbas

Managing Director

DIN: 00770259

CATVISION

CATVISION LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2023

		Year Ended 31.03.2023 (Rs in Lakhs)	Year Ended 31.03.2022 (Rs in Lakhs)
A.	**Cash flow from operating activities:**		
	Net Profit Before Tax after Exceptional Items	**-86.88**	**18.39**
	Adjustment for :		
	Depreciation and amortisation expenses	83.92	84.23
	Provision for Employees Benefits written back	-6.69	0.06
	Finance costs	44.36	54.63
	(Profit)/Loss on sale of Fixed Assets	46.68	0.00
	Interest earned & other Income	-5.86	-31.92
	Operating Profit Before Working Capital Changes	**75.53**	**125.38**
	Adjustments for (increase)/decrease in operating assets :		
	Inventories	45.61	181.36
	Trade Receivables	133.48	44.99
	Short-term loans and advances	209.40	-245.94
	Long-term loans and advances	-	-
	Other non-current assets	-9.37	-4.66
	Adjustments for increase/(decrease) in operating liabilities :		
	Trade Payable	-53.36	7.45
	Other current liabilities	-142.31	102.00
	Short-term provisions	-1.81	5.66
	Other long-term liabilities		
		181.63	**90.86**
	Cash generated from operations	**257.17**	**216.24**
	Direct taxes deducted/paid	-12.40	-6.84
	Net cash generated / (utilised) from operating activities	**244.77**	**209.41**
B.	**Cash flow from investing activities:**		
	Capital Expenditure on fixed assets, including capital advances	223.41	-30.96
	Interest & Miscellaneous Income Earned	5.86	31.92
	Exchange difference on translation of foreign operations	-	-
	Net cash used in investing activities	**229.27**	**0.96**
C.	**Cash flow from financing activities:**		
	Proceeds from working capital loans	-262.72	-211.92
	Proceeds from Financial credit	-	-
	Proceeds /(Repayment) of long-term borrowings	-163.22	32.33
	Finance costs	-44.36	-54.63
	Net cash from / (used in) financing activities	**-470.30**	**-234.22**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**3.74**	**-23.85**
	Cash and cash equivalents as at 1 April, 2022	23.27	47.12
	Cash and cash equivalents as at 31.03.2023	**27.00**	**23.27**

Note: Figures in brackets represent Cash outflows, except interest earned & other income.

For and on behalf of the Board of Directors

S.A.Abbas
Managing Director
DIN: 00770259

Date : **30th May, 2023**
Place: **Noida- U.P**

CATVISION

Date: 30th May, 2023

To,
The Manager
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip ID: 531158

Sub: Declaration regarding Audit Report on Standalone & Consolidated Financial Results with unmodified opinion.

Ref:- Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, We hereby declare that M/s G D Pandit & Co., Chartered Accountants (Firm Regn. No. 000167), Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023.

You are requested to kindly take the same on records and oblige.

Thanking you,

Yours faithfully,

For Catvision Limited

S.A. Abbas
Managing Director
DIN: 00770259

G D Pandit & Co.

Chartered Accountants

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS OF
CATVISION LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **M/s Catvision Limited** for the quarter ended 31.03.2023 and the year-to-date results for the period from 01.04.2022 to 31.03.2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2023 as well as the year-to-date results for the period from 01.04.2022 to 31.03.2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the ***Auditor's Responsibilities for the Audit of the Standalone Financial Results*** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, *'Interim Financial Reporting'* prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists' Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate' to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023, being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023, and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For G D Pandit & Co.
Chartered Accountants
Firm Regn. No. 00167N

Vinod Goyal
Partner
Membership No.083701
UDIN: 23083701BGYDJT9798

Place: Noida
Date: 30.05.2023

G D Pandit & Co.

Chartered Accountants

Independent Auditor's Report on Audited consolidated Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS OF
CATVISION LIMITED

Report on the audit of the consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly financial results of **M/s Catvision Limited** and its jointly controlled entities for the quarter ended 31.03.2023 and the year-to-date results for the period from 01.04.2022 to 31.03.2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the consolidated figures for the corresponding year ended 31.03.2023 and the corresponding period from 01.04.2022 to 31.03.2023, as reported in these financial results have been approved by the Board of Directors of Catvision Limited, but have not been subjected to audit/review as applicable.

In our opinion and to the best of our information and according to the explanations given to us by the management, on separate financial statements/ financial information of jointly controlled entities, the Statement

i) Includes the results of the following entity(s)*:

NAME OF THE COMPANY	RELATIONSHIP	% OF OWNERSHIP INTEREST
Catvision Unitron Pvt. Ltd	Indian Joint Venture	50%

*Note: M/s. Unicat Ltd., an another Joint-Venture Company, was liquidated during the year 2022-23.

ii) Re-presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of consolidated total net profit/loss and other comprehensive income/loss and other financial information for the quarter ended 31.03.2023 as well as the year-to-date results for the period from 01.04.2022 to 31.03.2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the ***Auditor's Responsibilities for the Audit of the*** **consolidated** ***Financial Results*** section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Board of Directors of Catvision Limited are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, *'Interim Financial Reporting'* prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results by the Directors of the Catvision Limited, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and of its jointly controlled entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and of its jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists' Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate' to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Catvision Limited and such other entities included in the consolidated financial results of which we are independent auditors regarding among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated financial results incorporate the impact of the liquidation of M/s. Unicat Ltd., a jointly controlled entity. Apart from the discontinuation of Catvision's Joint Venture, Unicat Limited, which resulted in a loss of Rs. 2.48 crores during the current period, these interim financial statements/financial results/financial information hold minimal significance for the Group. Our assessment of these audited financial statements/financial results/financial information is solely based on the aforementioned interim financial statements /financial results / financial information.

Regarding our reliance on the financial results/financial information certified by the Board of Directors of Catvision, the consolidated financial results remain unaltered in relation to the matters mentioned above. Limited.

For G D Pandit & Co.
Chartered Accountants
Firm Regn. No. 00167N

Vinod Goyal
Partner
Membership No.083701

UDIN: 23083701BGYDJV7369

Place: Noida
Date: 30.05.2023