



CAT TECHNOLOGIES LTD.

SOFTWARE DEVELOPMENT. IT EDUCATION & TRAINING. IT ENABLED SERVICES & CONSULTING
www.cattechnologies.com e-mail:info@cattechnologies.com

CIN: L72200TG1995PLC035317

30.05.2023

To
The Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street
Fort, **MUMBAI**

Dear Sir,

Sub: Submission of the Audited Financial Results for the fourth quarter and financial year ended 31st March, 2023– Reg.

Ref: Script Code: 531682

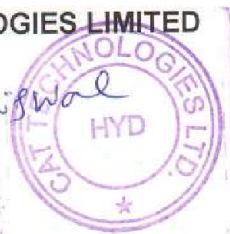
With reference to above cited subject, Board of Directors in their just concluded Board meeting has considered and approved Standalone and Consolidated Audited financial results for the quarter & financial year ended 31st March, 2023. In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 below mentioned documents are enclosed herewith for your immediate reference.

1. Audited financial results in accordance with Schedule III format of Companies Act, 2013.
2. Auditors' Report pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015
3. Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Thanking you.

Yours Truly,
For **CAT TECHNOLOGIES LIMITED**

Nisha Jaishwal
NISHA JAISWAL
Managing Director



Encl: As above

CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

1ST FLOOR, Champa Mansion, Nampally Station Road, Hyderabad - 500 001.

Statement of Standalone Audited Financial Results for the Quarter & Year ended on March 31, 2023.

Rs. (In Lakhs)

S. No	Particulars	Quarter ended			Financial Year	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	UnAudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total Revenue (I + II)	-	-	-	-	-
IV	Expenses:	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance costs	0.004	-	0.52	0.48	2.06
	Depreciation and amortization expense	1.10	1.10	1.12	4.40	4.48
	Other expenses	1.99	0.44	3.05	5.54	7.42
	Total expenses	3.10	1.54	4.69	10.42	13.96
	Profit before exceptional and extraordinary items and tax (III - IV)	(3.10)	(1.54)	(4.69)	(10.42)	(13.96)
V	Exceptional items	-	-	-	-	-
VI	Profit before tax (V - VI)	(3.10)	(1.54)	(4.69)	(10.42)	(13.96)
VII	Tax expense :	-	-	-	-	-
	(1) Current tax (Including Previous years)	-	-	2.46	2.04	2.46
	(2) Deferred tax	2.04	-	-	-	-
	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.14)	(1.54)	(7.15)	(12.47)	(16.42)
IX	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax)(X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(5.14)	(1.54)	(7.15)	(12.47)	(16.42)
XIV	Other Comprehensive Income	-	-	-	-	-
	- Items that will not be reclassified to profit or loss	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	- Items that will be reclassified to profit or loss	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period (XIII+X)	(5.14)	(1.54)	(7.15)	(12.47)	(16.42)
XV	Paid-up equity share capital	7943.65	7943.65	7943.65	7943.65	7943.65
	Face value of the share (in Rs.)	10.00	10.00	10.00	10.00	10.00
	Number of equity shares	794.365	794.365	794.365	794.365	794.365
XVI	Earnings Per Share(EPS) (Face value of Rs.10 each) :	-	-	-	-	-
	(1) Basic	(0.0065)	(0.0019)	(0.0090)	(0.0157)	(0.0207)
	(2) Diluted	-	-	-	-	-

NOTES:

- The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on the record by the Board of Directors at its meeting held on May 30, 2023. The Auditors have issued unqualified Audit opinion on these results.
- The Company operates only in one segment, so reporting of segmental revenue as per INDAS 105 is not presented.
- The figures for the quarters ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Profit before tax for the Current Quarter is Loss of Rs.3.10 Lakhs compared to Loss Rs.4.69 Lakhs for the corresponding quarter of Previous year. The Profit before tax for the financial year ended 31.03.2023 is loss of Rs.10.42Lakhs Compared to Loss of Rs.13.96 Lakhs for the Previous year.
- The Profit After tax for the Current Quarter is loss of Rs.5.14 Lakhs compared to Loss Rs. 7.15 Lakhs for the corresponding quarter of previous year. The Profit after tax for the financial year ended 31.03.2023 is loss of Rs. 12.47 Lakhs Compared to loss of Rs.16.42 Lakhs for the Previous year.

For CAT Technologies Limited

Nisha Jaishwal
NISHA JAISWAL
 Managing Director

Date: May 30, 2023
 Place : Hyderabad



CAT Technologies Limited
5-4-736, Nampally Station Road, Hyderabad

Standalone Cash flow Statement for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	As At	
	31.03.2023	31.03.2022
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax & after Extraordinary items	(10.42)	(13.96)
Adjustments for:		
Depreciation and Amortization	4.40	4.48
Prior Period Expenses	-	-
Finance Cost	0.48	2.06
Income Tax for previous years	-	-
Other Adjustments for which cash effects are investing or finance Cash Flow	-	-
Operating Profit/(Loss) before Working Capital changes	(5.54)	(7.42)
Adjustments for Changes in Assets and Liabilities		
Inventories	-	-
Trade Receivables	(0.63)	(0.75)
Loans and other Financial Assets and Other Assets	(1.47)	(0.56)
Trade Payables	(2.90)	(0.79)
Other Financial Liabilities, Other Liabilities and Provisions	(10.54)	(9.52)
Cash generated from operations	(10.54)	(9.52)
Net Cash Flow from operating Activities		
B. Cash Flow from Investing Activities:		
Purchase/Additions of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Interest Received	-	-
Net Cash Flow Investing Activities		
C. Cash Flow from Financing Activities		
Proceeds from Issue of Shares	10.44	11.41
Proceeds from Borrowing	(0.48)	(2.06)
Interest Paid	9.96	9.35
Net Cash Flow from Financing Activities		
Net increase in Cash & Cash Equivalents	(0.58)	(0.17)
Cash and cash equivalents as at the beginning of the year	3.06	3.23
Cash and cash equivalents at the end of the year	2.48	3.06

Nisha Jaiswal



CAT Technologies Limited
5-4-736, Nampally Station Road, Hyderabad.

Statement of Standalone Assets & Liabilities as at March 31, 2023

(All amounts in Lakhs)

	Particulars	Note Ref	As At	
			31.03.2023	31.03.2022
I.	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment	3	287.08	291.48
	(b) Intangible assets	4	195.29	195.29
	(c) Financial assets			
	(i) Non Current Investments	5 (a)	6,800.31	6,800.31
	- Trade Receivables	5 (b)	40.15	40.15
	(ii) Long Term Loans and Advances		-	-
	- Others		-	-
	Total Non Current assets (A)		7,322.83	7,327.23
2	Current Assets			
	(a) Financial Assets			
	(i) Trade and other receivables	5 (c)	-	-
	(ii) Cash and Cash equivalents	5 (d)	2.48	3.06
	(iii) Short Term Loans and Advances	5 (b)	-	-
	(b) Other Current Assets	6	1.85	1.22
	Total Current Assets (B)		4.33	4.28
	TOTAL ASSETS (A+B)		7,327.16	7,331.51
II.	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	7 (a)	7,943.65	7,943.65
	(b) Other Equity - Share Premium & Carried Forward Losses	7 (b)	(1,128.34)	(1,115.87)
	Total Equity (A)		6,815.31	6,827.78
2	LIABILITIES			
(i)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Long Term Borrowings	8 (a)	302.79	292.35
	(b) Deferred Tax Liabilities (Net)	9	39.25	37.20
	Total Non Current Liabilities (B)		342.04	329.55
(ii)	Current liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	8 (b)	-	4.67
	(ii) Trade Payable	8 (c)	114.38	115.85
	(b) Other Current Liabilities	10	50.95	42.52
	(c) Short Term Provisions	11	4.48	11.14
	Total Current Liabilities (C)		169.81	174.18
	Total Liabilities (D=B+C)		511.85	503.73
	Total Equity and Liabilities (A+D)		7,327.16	7,331.51

Nisha Jain



INDEPENDENT AUDITOR'S REPORT

Report on the audit of Standalone Financial Results

To

The Board of Directors of CAT Technologies Limited,
Hyderabad

Opinion

We have audited the accompanying standalone financial results of CAT TECHNOLOGIES LIMITED (the Company) for the quarter and year ended March 31, 2023, (Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and the year then ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date Standalone Financial Results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and Fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAMU & RAVI.,
Chartered Accountants
ICAI F R No. 006610S



K V R Murthy
Partner

Membership Number: 200021
UDIN: 23200021BGWAIY1103



Place: Hyderabad
Date: May 30, 2023

CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

1ST FLOOR, Champa Mansion, Nampally Station Road, Hyderabad - 500 001.

Statement of Consolidated Audited Financial Results for the Quarter & Year ended on March 31, 2023.

Rs. (In Lakhs)

S. No	Particulars	Quarter ended			Financial Year	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	UnAudited	Audited	Audited	Audited
I	Revenue from operations	-	-	1,142.36	-	3,494.09
II	Other Income	-	-	-	-	526.82
III	Total Revenue (I + II)	-	-	1,142.36	-	4,020.91
IV	Expenses:					
	Cost of materials consumed	-	-	96.23	-	399.67
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	-	-	526.49	-	1,701.74
	Finance costs	0.004	-	2.82	0.48	35.44
	Depreciation and amortization expense	1.10	1.10	7.03	4.40	28.14
	Other expenses	486.06	0.44	990.24	489.61	2,339.38
	Total expenses	487.17	1.54	1,622.81	494.49	4,504.36
V	Profit before exceptional and extraordinary items and tax (III - IV)	(487.17)	(1.54)	(480.45)	(494.49)	(483.45)
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	(487.17)	(1.54)	(480.45)	(494.49)	(483.45)
VIII	Tax expense :					
	(1) Current tax (Including Previous years)	-	-	-	-	-
	(2) Deferred tax	2.04	-	2.46	2.04	2.46
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(489.21)	(1.54)	(482.91)	(496.54)	(485.91)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax)(X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(489.21)	(1.54)	(482.91)	(496.54)	(485.91)
XIV	Other Comprehensive Income					
	- Items that will not be reclassified to profit or loss	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	- Items that will be reclassified to profit or loss	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period (XIII+X)	(489.21)	(1.54)	(482.91)	(496.54)	(485.91)
XV	Paid-up equity share capital	7,943.65	7,943.65	7,943.65	7,943.65	7,943.65
	Face value of the share (in Rs.)	10.00	10.00	10.00	10.00	10.00
	Number of equity shares	7,94,36,478	7,94,36,478	7,94,36,478	7,94,36,478	7,94,36,478
XVI	Earnings Per Share(EPS) (Face value of Rs.10 each) :					
	(1) Basic	(0.6158)	(0.0019)	(0.6079)	(0.625)	(0.612)
	(2) Diluted	-	-	-	-	-

NOTES :

- The aforementioned results were reviewed by the Audit Committee of the the Board and subsequently taken on the record by the Board of Directors at its meeting held on May 30, 2023.
- The Company operates only in one segment , so reporting of segmental revenue as per INDAS 105 is not presented
- The figures for the quarters ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Profit/(Loss) before tax for the Current Quarter is (Rs.487.17 Lakhs) compared to Loss of (Rs.480.45 Lakhs) for the corresponding quarter of Previous year. The Loss for the financial year ended 31.03.2023 is (Rs.494.49 Lakhs) Compared to Loss of (Rs.483.45 Lakhs) for the Previous year.
- The Loss for the Current Quarter is (Rs. 489.21 Lakhs) compared to Loss of (Rs. 482.91 Lakhs) for the corresponding quarter of previous year. The Loss for the financial year ended 31.03.2023 is (Rs.496.54 Lakhs) Compared to loss of (Rs.485.91 Lakhs) for the Previous year.

For CAT Technologies Limited

Nisha Jaishwal
NISHA JAISWAL
Managing Director

Date: May 30, 2023
Place : Hyderabad



CAT Technologies Limited
5-4-736, Nampally Station Road, Hyderabad

Consolidated Cash flow Statement for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	As At	
	31.03.2023	31.03.2022
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax & after Extraordinary items	(494.50)	(483.45)
Adjustments for:		
Depreciation and Amortization	4.40	28.14
Prior Period Expenses	-	-
Finance Cost	0.48	35.44
Other Adjustments no cash effect	-75.23	-154.62
Other Adjustments for which cash effects are investing or finance Cash Flow	-	-
Operating Profit/(Loss) before Working Capital changes	(564.84)	(574.50)
Adjustments for Changes in Assets and Liabilities		
Inventories	-	-
Trade Receivables	-	139.98
Loans and other Financial Assets and Other Assets	460.99	201.67
Trade Payables	90.41	125.54
Other Financial Liabilities, Other Liabilities and Provisions	1.77	-0.79
Cash generated from operations	(11.67)	(108.09)
Net Cash Flow from operating Activities	(11.67)	(108.09)
B. Cash Flow from Investing Activities:		
Purchase/Additions of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Interest Received	-	-
Net Cash Flow Investing Activities	-	-
C. Cash Flow from Financing Activities		
Proceeds from Issue of Shares	-	-
Proceeds from Borrowing	8.14	214.02
Interest Paid	-0.48	-35.44
Net Cash Flow from Financing Activities	7.66	178.58
Net increase in Cash & Cash Equivalents	(4.01)	70.49
Cash and cash equivalents as at the beginning of the year	6.48	381.01
Cash and cash equivalents at the end of the year	2.48	451.50

Nisha Jain



CAT Technologies Limited
5-4-736, Nampally Station Road, Hyderabad.

Consolidated Assets & Liabilities as at March 31, 2023

(All amounts in Lakhs)

	Particulars	Note Ref	As At	
			31.03.2023	31.03.2022
I.	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment			
	(i) Tangible	3 (a)	287.08	373.14
	(b) Intangible assets			
	(i) Intangible	3 (b)	20.39	20.39
	(ii) Non Monetary Asset	4	174.90	174.90
	(c) Financial assets			
	- Non Current Investments	5(a)	400.00	-
	- Long Term Loans and Advances	5(b)	40.15	501.78
	Total Non Current assets (A)		922.52	1,070.20
2	Current Assets			
	(a) Financial Assets			
	(i) Trade and other receivables	6	-	565.69
	(ii) Cash and Cash equivalents	7	2.48	451.50
	(iii) Short Term Loans and Advances	8	-	57.98
	(b) Other Current Assets	9	1.85	1,401.09
	Total Current Assets (B)		4.33	2,476.26
	TOTAL ASSETS (A+B)		926.85	3,546.46
II.	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	10	7,943.65	7,943.65
	(b) Other Equity - Share Premium & Carried Forward Losses	11	(7,559.98)	(6,845.38)
	Total Equity (A)		383.67	1,098.27
2	LIABILITIES			
(i)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Long Term Borrowings	12	334.13	1,959.41
	(b) Deferred Tax Liabilities (Net)	13	39.25	37.20
	Total Non Current Liabilities (B)		373.37	1,996.62
(ii)	Current liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	14	-	4.67
	(ii) Trade Payable	15	114.38	393.25
	(b) Other Current Liabilities	16	50.95	42.52
	(c) Short Term Provisions	17	4.48	11.14
	Total Current Liabilities (C)		169.81	451.58
	Total Liabilities (D=B+C)		543.18	2,448.20
	Total Equity and Liabilities (A+D)		926.85	3,546.46

Nisha Tahir



INDEPENDENT AUDITOR'S REPORT

Report on the audit of Consolidated Financial Results

To
The Board of Directors of CAT Technologies Limited,
Hyderabad

Opinion

We have audited the accompanying Consolidated annual financial results of CAT TECHNOLOGIES LIMITED (the Company) and its subsidiary (Holdings company and its subsidiary together referred to as 'the Group'), for quarter and the year end March 31, 2023 (The Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. Include the annual financial results of subsidiary*:
CAT Technologies FZE, UAE 100.00%
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this record; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the group for the year ended then ended March 31, 2023.

*** The financial data regarding CAT Technology Inc, USA, is not provided by the management. Hence, the Consolidated results and Audit report does not include the figures of the CAT Technology Inc, USA.**

*** Further we report that the figures of March 31, 2023 and March 31, 2022 are not comparable due to non provision of financials of CAT Technology Inc, USA for the year ending March 31, 2023 by the management of the Company.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are



relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statements has been compiled from the related audited interim condensed Consolidated Financial Statement for the three months and the year ended March 31, 2023. This responsibility includes the preparation and presentation of Consolidated financial Results for the quarter and year ended March 31, 2023 that gives a fair view of the consolidated net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and Fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be



expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in the terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results. Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning



the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAMU & RAVI,
Chartered Accountants
ICAI F R No. 006610S



K V R Murthy
Partner

Membership Number: 200021
UDIN: 23200021BGWAJB3581



Place: Hyderabad
Date: May 30, 2023



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CIN:L72200TG1995PLC035317

Date: 30/05/2023

To
The Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street
Fort, **MUMBAI**

Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements Regulation, 2015 - Reg

Script Code: 531682

With regard to the above cited subject It is hereby declared that the Statutory Auditor of the Company M/s.Ramu & Ravi, Chartered Accountant (Firm's Regn. No.0066105) have issued the Audit Report with an unmodified opinion on the Financial Results of the Company for the quarter and financial year ended March 31, 2023.

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/011 dated 25th May, 2016.

This is for your information, records and meeting the disclosure requirements as per applicable regulation of Listing Regulations, 2015.

Thanking you,

Yours Truly,
For **CAT TECHNOLOGIES LIMITED**

Nisha Jaishwal
NISHA JAISWAL
Managing Director

