

# ADARSH PLANT PROTECT LIMITED

Ref. No.APPL/BM/30092021/33

30<sup>th</sup> October, 2021

Corporate Relationship Department,  
BSE Limited,  
Floor 25, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 526711

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2021 along with Limited Review Report by Auditors.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we send herewith the Un-audited Financial Results of the Company along with Limited Review Report by our Auditor M/s. Rajani, Shah & Co., Chartered Accountants (FRN. 121126W) for the Quarter and half year ended 30<sup>th</sup> September, 2021, which has been approved by the Board of Directors in their Meeting held on **Saturday, 30<sup>th</sup> October, 2021** which commenced at 4.00 p.m. and concluded at 05:00 p.m.

We request you to take the same on your record.

Thanking you.

Yours faithfully,  
For ADARSH PLANT PROTECT LTD

*A. R. Mehta*

(MRS. AMI R. MEHTA)  
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: a/a



604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO.L29210GJ1992PLC017845





# ADARSH PLANT PROTECT LIMITED

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2021

SR. NO.	PARTICULARS	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	353.77	421.03	247.03	774.80	482.22	1,262.86
II.	Other Income	2.10	0.06	0.21	2.16	0.35	0.91
III.	<b>Total Revenue (I + II)</b>	<b>355.87</b>	<b>421.09</b>	<b>247.24</b>	<b>776.96</b>	<b>482.57</b>	<b>1,263.77</b>
IV.	<b>Expenses:</b>						
	Cost of materials consumed	275.65	271.67	186.61	547.32	360.92	938.48
	Purchases of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.83)	48.06	2.28	38.23	(0.60)	(1.15)
	Power and Fuel	5.03	5.23	5.70	10.26	9.01	20.16
	Employee benefits expense	15.71	14.67	18.79	30.38	36.00	75.59
	Finance costs	5.64	5.31	4.84	10.95	9.24	19.81
	Depreciation and amortisation expense	1.24	0.99	0.96	2.23	1.90	3.90
	Other expenses	48.14	40.91	44.63	89.05	79.00	185.33
	<b>Total expenses</b>	<b>341.58</b>	<b>386.84</b>	<b>263.81</b>	<b>728.42</b>	<b>495.47</b>	<b>1,242.12</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>14.29</b>	<b>34.25</b>	<b>(16.57)</b>	<b>48.54</b>	<b>(12.90)</b>	<b>21.65</b>
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>14.29</b>	<b>34.25</b>	<b>(16.57)</b>	<b>48.54</b>	<b>(12.90)</b>	<b>21.65</b>
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	<b>Profit before tax (VII - VIII)</b>	<b>14.29</b>	<b>34.25</b>	<b>(16.57)</b>	<b>48.54</b>	<b>(12.90)</b>	<b>21.65</b>
X.	<b>Tax expense:</b>						
	(1) Current tax						
	(2) Deferred tax						
XI.	<b>Profit for the period (IX - X)</b>	<b>14.29</b>	<b>34.25</b>	<b>(16.57)</b>	<b>48.54</b>	<b>(12.90)</b>	<b>21.65</b>
XII.	<b>Other Comprehensive Income</b>						
	(a) The items that will not be reclassified to profit or loss						
	(b) Income tax relating to items that will not be reclassified to profit or loss						
XIII.	<b>Total Comprehensive Income for the period</b>	<b>14.29</b>	<b>34.25</b>	<b>(16.57)</b>	<b>48.54</b>	<b>(12.90)</b>	<b>21.65</b>
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:						
	(1) Basic	0.14	0.35	(0.17)	0.49	(0.13)	0.22
	(2) Diluted	0.14	0.35	(0.17)	0.49	(0.13)	0.22



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**Notes:**

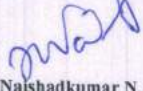
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30th October, 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The Limited review of unaudited financial results for the quarter and half year ended 30th September, 2021 as required in terms of Regulation 33 of SEBI (LODR) Regulation, 2015 has been carried out by Statutory Auditors.
- 3 The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required
- 4 Previous period's figures have been regrouped wherever necessary.

Place: V. U. Nagar

Date: 30<sup>th</sup> October, 2021



For, ADARSH PLANT PROTECT LTD.,

  
Mr. Naishadkumar N. Patel  
Chairman  
(DIN: 00082749)



Statement of Assets and Liabilities			
Particulars		As at 30.09.2021 ( Unaudited )	As at 31.03.2021 ( audited )
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	47.29	37.45
	Capital Work-in-Progress	5.60	5.60
	Other Intangible Assets		
	Financial Assets;		
	- Trade Receivables		
	- Loans		
	- Others financial assets	23.13	29.48
	Other Non-Current Assets		
	<b>Current Assets</b>		
	Inventories	379.62	287.41
	Financial Assets;		
	- Investments		
	- Trade Receivables	362.61	389.64
	- Cash and cash Equivalents	11.10	5.74
	- Bank balances other than cash and cash equivalents		
	- Loans		
	- Others financial assets	3.17	6.19
	Current Tax Assets (Net)	14.13	7.29
	Other Current Assets	38.78	76.72
	<b>TOTAL ASSETS</b>	<b>885.43</b>	<b>845.52</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	991.15	991.15
	Other Equity	(870.11)	(918.65)
	<b>Total Equity</b>	<b>121.04</b>	<b>72.50</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	42.99	52.56
	- Trade Payables		
	- Other Financial Liabilities		
	Deferred Tax Liabilities (Net)		
	Other Non-Current Liabilities	3.06	3.32
	<b>Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	530.93	567.29
	- Trade Payables	170.01	127.77
	- Other Financial Liabilities	2.36	0.40
	Other Current Liabilities	14.15	20.86
	Provisions	0.89	0.82
	<b>Total Liabilities</b>	<b>764.39</b>	<b>773.02</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>885.43</b>	<b>845.52</b>



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CIN NO-L29210GJ1992PLC017845

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021**

(Rs. In lakhs)

Particulars	Half Year ended 30th September 2021	Half Year ended 30th September 2020
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX	48.54	(12.90)
Adjustment for :		
Depreciation	2.23	1.90
Finance Cost (including fair value change in financial instruments)	10.95	9.24
Interest Income	(0.15)	(0.35)
Dividend Income	-	-
Remeasurements of Defined benefit plans	-	-
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	13.03	10.79
	61.57	(2.11)
Trade receivables	27.04	(11.65)
Other Non Current Assets	6.35	(0.46)
Other Current Assets	37.94	(11.53)
Other Financial Assets	3.02	(2.57)
Inventories	(92.22)	(5.15)
Trade Payable	42.24	14.31
Other Non Current Financial Liabilities	(0.27)	(2.12)
Other Current Current Liabilities	(6.63)	(6.64)
CASH GENERATED FROM OPERATIONS	17.47	(25.80)
Direct Taxes paid	79.04	(27.91)
NET CASH FROM OPERATING ACTIVITIES	(6.85)	(5.59)
	72.19	(33.50)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(12.07)	(3.57)
Fixed Deposits with Banks	-	-
Interest Income	0.15	0.35
Dividend income	-	-
NET CASH USED IN INVESTING ACTIVITIES	(11.92)	(3.22)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayments) / Proceeds from Working Capital Facilities (Net)	(36.36)	(9.46)
Increase in non-current borrowings	(9.57)	57.12
Changes in Financial Liabilities	1.97	0.05
Interest paid	(10.95)	(9.24)
NET CASH FROM FINANCING ACTIVITIES	(54.91)	38.47
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5.36	1.75
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2021	5.74	9.96
CASH AND CASH EQUIVALENTS AS AT 30TH SEP., 2021	11.10	11.71

Notes to Cash Flow Statement:

1. The above Cash Flow Statement has been prepared under the Indirect Method.

2.Reconciliation of Financing Liabilities

	30.09.2021	30.09.2020
Opening Balance	571.25	571.25
Cash inflow/ (outflow) of non-current borrowings	(9.57)	57.12
Cash inflow / (outflow) of current borrowings	(36.36)	(9.46)
Closing Balance	525.32	618.91



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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF  
ADARSH PLANT PROTECT LTD.**

We have reviewed the accompanying statement of unaudited financial results of **ADARSH PLANT PROTECT LIMITED** For the quarter ended 30<sup>th</sup> September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 30/10/2021  
Place: Anand



**For, Rajani Shah & Co.**  
Chartered Accountants

  
**CA BRIJESH R. SHAH**  
Proprietor

M.NO. 109264 FRN. 121126W

UDIN: 21109264AAAALE5912