

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;
Email ID: justridelimited@gmail.com; **Website:** www.justrideenterprises.in

Date: 14th November, 2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: JRELTD
Scrip Code: 531035

Subject: Outcome of Board Meeting under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Monday, 14th November, 2022** at the registered office of the Company at **Flat No. 133, C4E, Pocket No. 11, Janakpuri New Delhi North Delhi-110058 India** have approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 10:00 P.M. and concluded at 10:30 P.M.

The above information will be available on the website of company at www.justrideenterprises.in

You are requested to take the above on your records and acknowledge the same.

Thanking you,
Yours Faithfully

For and on behalf of
Justride Enterprises Limited



Shubhal Goel
Director
DIN: 08150594

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110058

E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2022

(Rupees In Lakhs)

Sr. No.	Particular	Quarter Ended			Half Year Ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	-	-	-	-	-	-
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	0.60	3.66	0.52	4.26	4.31	6.06
	Total Expenses	0.60	3.66	0.52	4.26	4.31	6.06
5	Profit / (Loss) before exceptional items and Tax (3-4)	(0.60)	(3.66)	(0.52)	(4.26)	(4.31)	(6.06)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	(0.60)	(3.66)	(0.52)	(4.26)	(4.31)	(6.06)
8	Tax Expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Deffered Tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period from Continuing operations (7-8)	(0.60)	(3.66)	(0.52)	(4.26)	(4.31)	(6.06)
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-	-	-
11	Tax Expense of Discontinued operations	-	-	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-	-	-	-
13	Profit/ (Loss) for the period (After Tax)	(0.60)	(3.66)	(0.52)	(4.26)	(4.31)	(6.06)
	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss						
14							
15	Total Comprehensive income for the period (13+14)	(0.60)	(3.66)	(0.52)	(4.26)	(4.31)	(6.06)
16	Earnings Per Share (EPS) (For continuing operations)						
	(a) Basic	(0.04)	(0.25)	(0.04)	(0.29)	(0.29)	(0.41)
	(b) Diluted	(0.04)	(0.25)	(0.04)	(0.29)	(0.29)	(0.41)
17	Earnings Per Share (EPS) (For Discontinuing operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)						
	(a) Basic	(0.04)	(0.25)	(0.04)	(0.29)	(0.29)	(0.41)
	(b) Diluted	(0.04)	(0.25)	(0.04)	(0.29)	(0.29)	(0.41)

Note:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Quarterly and Year ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in November 14, 2022. The Statutory auditors have carried out audit of the results for the quarter and Half Year ended September 30, 2022.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- These results are also available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in).

For And On Behalf Of
Justride Enterprises Limited

Subhal Goel
Director
DIN: 08150594

Date: November 14, 2022
Place: New Delhi

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110058

E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

Standalone Statement of Assets and Liabilities

(Rupees In Lakhs)

S. No.	Particulars	As at 30.09.2022	As at 31.03.2022
		(Unaudited)	Audited
A.	ASSETS		
1	Non-current assets	-	-
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Investments accounted for using equity method	-	-
	(i) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iii) Others	-	-
	(j) Deferred tax assets (Net)	-	-
	(k) Other non-current Assets	-	-
	Total Non-Current Assets	-	-
2	Current assets		
	(a) Inventories		-
	(b) Financial Assets		-
	(i) Investments		-
	(ii) Trade receivables		-
	(iii) Cash and cash equivalents	4.42	4.78
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	85.00	85.00
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total Current Assets	89.42	89.78
	TOTAL ASSETS	89.42	89.78
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	147.32	147.32
	(b) Other Equity (Reserves & Surplus)	(221.48)	(217.22)
	Total Equity	(74.16)	(69.90)
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	154.83	154.83
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	154.83	154.83
3	Current liabilities		
	(a) Financial Liabilities		-
	(i) Borrowings		-
	(ii) Trade Payables	8.75	4.85
	(iii) Other financial liabilities [other than those specified in item (c)]		-
	(b) Other current liabilities		-
	(c) Provisions		-
	(d) Current Tax Liabilities (Net)		-
	Total Current liabilities	8.75	4.85
	TOTAL EQUITY AND LIABILITIES	89.42	89.78

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110058

E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

Cash Flow Statement

(Rupees In Lakhs)

Particulars	Half Year ended	Half Year Ended
	30-09-2022	31-03-2022
	Unaudited	Audited
Cash flows from used in operating activities		
Profit before tax	(4.26)	(6.07)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in other current assets	-	-
Adjustments for decrease (increase) in Trade receivables	-	5.00
Adjustments for other financial assets, non-current	-	-
Adjustments for increase (decrease) in other liabilities, current	-	(4.13)
Adjustments for increase (decrease) in trade payables, current	3.90	-
Adjustments for depreciation and amortisation expense	-	-
Other Adjustments		4.30
Total adjustments for reconcile profit (loss)	(0.36)	(0.90)
Net cash flows from (used in) operations		
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	(0.36)	(0.90)
Cash flows from used in investing activities		
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities		
Cash flows from used in financing activities		
Proceeds from issuing shares	-	-
Proceeds from borrowings	-	4.04
Repayments of borrowings	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-	4.04
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(0.36)	3.16
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	(0.36)	3.16
Cash and cash equivalents cash flow statement at beginning of period	4.78	1.62
Cash and cash equivalents cash flow statement at end of period	4.42	4.78



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report on Standalone quarterly and half yearly financial results of Justride Enterprises Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review report to the Board of Directors of M/s Justride Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the quarter and half year ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

We draw attention to following points:

- a. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.
- b. Financial Assets and Liabilities are subject to disclosure compliance in accordance with Ind AS-32 (Financial Instruments-Presentation)
- c. All assets and liabilities are subject to confirmation and verification from documents and records as the same are not made available to us for verification.
- d. No interest expense has been provided on the loan taken by the company and no interest income has been recognized on loans advanced by the company, in the absence of supporting documents and records, we could not comment anything on this.
- e. The company's net worth has been eroded to Rs. (-)74.16 Lakhs which cast a significant uncertainty on the company's ability to continue as going concern. Pending the resolution of the above uncertainties the company has prepared the aforesaid statement on a going concern basis. As per explanation given to us, the change in management of the company is undergoing and the upcoming new management will try to revive the business.

Our conclusion is modified in respect of above matters.

Subject to above matter, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133



of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants
FRN.003565N

Sachin



CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: **22505732BDCTYE5028**

Place: New Delhi

Date: 14.11.2022