

Date: November 14, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 14, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/ 536737)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Monday, November 14, 2022, at the corporate Office of the Company situated at 19, 20, 21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road, Ahmedabad-380009 which was commenced at 01:30 P.M. and concluded at 2:30 P.M., have


1. Considered, approved and taken on record the Unaudited financial result of the Company for the half year ended on September 30, 2022 And,
2. Statement of Assets and Liabilities,
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for half year ended September 30, 2022 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the half year ended September 30, 2022.

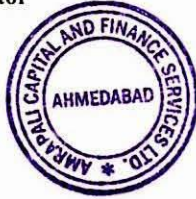
Kindly take the same on your record.

Thanking you.

For, Amrapali Capital and Finance Services Limited


Alkesh Dashrathlal Patel
Chairman & Managing Director
DIN: 00189943

Place: Ahmedabad



Corporate Member : N S E / B S E / M S E I / MCX
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

Regd. Office :
Unit No. PO5-02E, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355, (Gujarat.)
E-mail : acfsl@amrapali.com / www.amrapali.com

Correspondence/Corporate Office :
19-20-21, Narayan Chambers, T+91 79 26581329
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26584313
CIN : L65910GJ1994PLC118992

Date: November 14, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Submission of Unaudited Financial Results for the half year ended on 30th September, 2022.**Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/ 536737)**

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the half year ended on 30th September, 2022, along with Limited Review Report for the half year ended on 30th September, 2022.

Kindly take the same on your record.

Thanking you.

For, Amrapali Capital and Finance Services Limited

Alkesh Dashrathlal Patel
Chairman & Managing Director
DIN: 00189943

Place: Ahmedabad



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CIN : L65910GJ1994PLC118992



B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
M bhargavgusani77@gmail.com

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30th September 2022 PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

TO
THE BOARD OF DIRECTORS OF
AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED** ("the Company") for the half year ended 30th September 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2022
Place: Jamnagar

For B B Gusani & Associates
Chartered Accountants

FRN: 140785W



Bhargav B. Gusani
Proprietor

Membership No. 120710
UDIN: 22120710BDASHP5615

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar - 382355

Statement of Unaudited Financial Results for the half year ended September 30, 2022

		(Rs. In Lakh)			
Particulars		Half Year Ended		For The Year Ended	
		30/09/2022	31/03/2022	30/09/2021	31/03/2022
A	Date of start of reporting period	01/04/2022	01/10/2021	01/04/2021	01/04/2021
B	Date of end of reporting period	30/09/2022	31/03/2022	30/09/2021	31/03/2022
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	242.71	1,206.13	839.16	2,045.29
	(b) Other Income	208.03	248.12	160.88	409.00
	Total Revenue from operations (net)	450.74	1,454.25	1,000.04	2,454.29
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	1,440.95	3,624.72	-	3,624.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,452.98)	(2,746.85)	675.42	(2,071.43)
	(d) Employee benefit expense	22.13	35.14	19.14	54.28
	(e) Finance Costs	8.84	20.80	19.17	39.97
	(f) Depreciation and amortisation expense	0.35	110.33	39.90	150.23
	(f) Other Expenses	405.49	392.76	218.55	611.31
	Total expenses	424.78	1,436.90	972.18	2,409.08
	Profit (loss) Before exceptional & Extraordinary items and Tax	25.96	17.35	27.86	45.21
	Exceptional items	-	-	-	-
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	25.96	17.35	27.86	45.21
	Extraordinary items	-	-	-	-
	Profit (loss) from ordinary activities before tax	25.96	17.35	27.86	45.21
	Tax Expenses - Current Tax	6.75	9.82	6.62	16.44
	(less):- MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-
	Deferred Tax (Assets)/liabilities	0.85	0.66	0.63	1.29
	Profit (loss) from ordinary activities	18.36	6.87	20.61	27.48
	Profit/(Loss) From Discontinuing Operation Before Tax				
	Tax Expenses of Discontinuing Operations				
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-
	Share Of Profit / Loss Associates				
	Profit/Loss Of Minority Interest				
	Net Profit (+)/ Loss (-) For the Period	18.36	6.87	20.61	27.48
	Details of equity share capital				
	Paid-up equity share capital	977.86	977.86	977.86	977.86
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	7,299.22	7,280.68	7,273.81	7,280.68
	Debenture Redemption Reserve	-	-	-	-
	Earnings per share (EPS)				
	Basic earnings per share from continuing And Discontinuing operations	0.19	0.07	0.21	0.28
	Diluted earnings per share from continuing And Discontinuing operations	0.19	0.07	0.21	0.28

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th Nov, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2022.
- The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- Statement of Assets and Liabilities and cashflow statement as on 30th September 2022 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Amrapali Capital And Finance Services Ltd.

Date: 14th November 2022
Place: Ahmedabad



Alkesh Patel
Alkesh Patel
Managing Director
DIN: 00189943

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar - 382355

Unaudited statement of Assets and liabilities as on September 30 2022			
(Rs. In Lakhs)			
	Particulars	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	7,299.22	7,280.68
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	8,277.08	8,258.54
2	Share application money pending allotment		-
3	Minority Interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings		-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	165.93
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	165.93
5	Current liabilities		
	(a) Short-term borrowings	485.67	1,264.50
	(b) Trade payables		-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,325.48	42.91
	(c) Other current liabilities	2,052.00	172.56
	(d) Short-term provisions	6.75	26.34
	Sub-total - Current liabilities	3,869.90	1,506.31
	TOTAL - EQUITY AND LIABILITIES	12,146.98	9,930.78
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	405.49	348.00
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	7.20	7.20
	(c) Deferred tax assets (net)	26.92	26.07
	(d) Long-term loans and advances	199.83	3,875.25
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	639.44	4,256.52
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,751.29	3,298.31
	(c) Trade receivables	31.51	29.72
	(d) Cash and cash equivalents	904.87	2,011.96
	(e) Short-term loans and advances	1,174.76	204.47
	(f) Other current assets	4,645.11	129.80
	Sub-total - Current assets	11,507.54	5,674.26
	TOTAL - ASSETS	12,146.98	9,930.78



For, Amrapali Capital And Finance Services Ltd.


Alkesh Patel
Managing Director
DIN: 00189943

Date: 14th November 2022
Place: Ahmedabad

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar - 382355

Unaudited Cash Flow Statement for the half year ended September 30, 2022

	Particulars	As on 30th September, 2022	As on 31st March, 2022
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	25.96	45.22
	Adjustments for:		
	Depreciation and amortisation	0.35	39.97
	Interest Income	-	(332.19)
	Long Term Capital Loss	-	1.41
	Finance Cost	8.84	150.23
	Operating profit / (loss) before working capital changes	35.15	(95.36)
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(1,452.98)	(2,071.43)
	(Increase) / Decrease Short-term loans and advances	(970.29)	210.43
	Increase / (Decrease) Trade payables	1,282.57	(19.92)
	(Increase) / Decrease Trade Receivables	(1.79)	397.06
	Increase / (Decrease) Short Term Borrowings	(778.83)	1,264.50
	Increase / (Decrease) Short Term Provisions	(19.59)	-
	Increase / (Decrease) Other current Assets	(4,523.52)	1.23
	Increase / (Decrease) Other current liabilities	1,879.44	(972.45)
	Net Cash Generated/(Used in) Operations	(4,584.99)	(1,190.58)
	Income tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(4,549.84)	(1,285.94)
B.	Cash flow from Investing activities		
	Interest received	-	332.19
	Purchase of Fixed Assets	(57.84)	(21.14)
	Sale of Fixed Assets	-	2.47
	Net cash flow from / (used in) investing activities (B)	(57.84)	313.52
C.	Cash flow from financing activities		
	Finance cost	(8.84)	(150.23)
	Increase / (Decrease) Long Term Liabilities	(165.93)	139.42
	Increase / (Decrease) Long term Loan and Advances	3,675.42	(2,378.00)
	Net cash flow from / (used in) financing activities (C)	3,500.65	(2,388.81)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,107.03)	(3,361.23)
	Cash and cash equivalents at the beginning of the year	2,011.90	5,373.13
	Cash and cash equivalents at the end of the year *	904.87	2,011.90
	* Comprises:		
	(a) Cash on hand	904.87	0.48
	(b) Balances with banks		
	(i) In current accounts	-	33.71
	(ii) In deposit accounts		1,977.71
		904.87	2,011.90

For, Amrapali Capital And Finance Services Ltd.



Date: 14th November 2022
Place: Ahmedabad

Alkesh Patel
Alkesh Patel
Managing Director
DIN: 00189943