

Date: - November 12, 2021

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 12, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Capital and Finance Services Ltd (Security Id/Code: ACFSL /536737)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 12, 2021, at the Corporate Office of the Company situated at 19, 20, 21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road, Ahmedabad-380009 which was commenced at 03:00 P.M. and concluded at 04:00 P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the half year ended on September 30, 2021. And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for half year ended September 30, 2021 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the half year ended September 30, 2021.

Kindly take the above on record.

For, Amrapali Capital and Finance Services Limited



Alkesh Dashrathlal Patel
Chairman & Managing Director
DIN: 00189943



Place: Ahmedabad

Corporate Member : N S E / B S E / M S E I / MCX
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

Regd. Office :

Unit No. PO5-02E, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355, (Gujarat.)
E-mail : acfsl@amrapali.com / www.amrapali.com

Correspondence/Corporate Office :

19-20-21, Narayan Chambers, T+91 79 26581329
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26584313
CIN : L65910GJ1994PLC118992

Date: - November 12, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Subject: Submission of Financial Results for the half year ended on 30th September, 2021

Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/ 536737)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Results of the Company for the half year ended on 30th September, 2021, along with Limited Review Report for the half year ended on 30th September, 2021.

Kindly take the above on record.

For, Amrapali Capital and Finance Services Limited



Alkesh Dashrathlal Patel
Chairman & Managing Director
DIN: 00189943



Place: Ahmedabad

Encl:- A/a

Corporate Member : N S E / B S E / M S E I / MCX
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

Regd. Office :

Unit No. PO5-02E, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355, (Gujarat.)
E-mail : acfsl@amrapali.com / www.amrapali.com

Correspondence/Corporate Office :

19-20-21, Narayan Chambers, T+91 79 26581329
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26584313
CIN : L65910GJ1994PLC118992

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30.09.2021 PURSUANT TO THE REGULATION
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED ("the Company") for the year ended 30th September, 2021 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


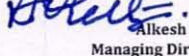
**For, D G M S & Co.
Chartered Accountants
FRN: 0112187W**

SHASHANK
PRAVINCHANDRA
DOSHI
DRA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA
DOSHI
Date: 2021.11.12
12:44:40 +05'30'

**Date: 12.11.2021
Place: Jamnagar**

**Shashank P. Doshi
Partner
Membership No. 108456
UDIN.: 21108456AAAAHZ2441**

AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED					
Regd. Office: Unit No. P05-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355 IN					
Corporate Office: 19,20,21 NARAYAN CHAMBERS, 3RD FLOOR, BEHIND PATANG HOTEL, ASHRAM ROAD Ahmedabad 380009 GJ IN					
CIN : L65910GJ1994PLC118992					
Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2021					
Particulars		HALF YEAR ENDED			(Rs. In Lakh)
		30-09-2021	31-03-2021	30-09-2020	YEAR ENDED 31-03-2021
Whether results are audited or unaudited		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	839.16	16,523.76	2,181.18	18,704.94
	(b) Other Income	160.88	288.79	253.04	541.83
	Total Revenue from operations (net)	1,000.04	16,812.54	2,434.22	19,246.76
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	16,512.81	2,627.84	19,140.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	675.42	419.32	(987.66)	(568.34)
	(d) Employee benefit expense	19.14	(12.14)	70.21	58.07
	(e) Depreciation and amortisation expense	19.17	20.78	22.42	43.20
	(f) Finance Costs	39.90	215.26	27.76	243.02
	(f) Other Expenses	218.55	(192.56)	644.07	451.51
	Total expenses	972.18	16,963.47	2,404.64	19,368.11
3	Profit (loss) Before exceptional & Extraordinary items and Tax	27.86	(150.93)	29.58	(121.35)
4	Exceptional items	-	-	-	-
5	Profit (loss) from ordinary activities before Extraordinary Items and Tax	27.86	(150.93)	29.58	(121.35)
6	Extraordinary items	-	-	-	-
7	Profit (loss) from ordinary activities before tax	27.86	(150.93)	29.58	(121.35)
8	Tax Expenses - Current Tax	6.62	(8.75)	8.75	-
	- Deferred Tax	0.63	(32.03)	0.48	(31.55)
9	Profit (loss) from ordinary activities	20.61	(110.15)	20.35	(89.80)
10	Profit/(Loss) From Discontinuing Operation Before Tax				
11	Tax Expenses of Discontinuing Operations				
12	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
13	Profit(Loss) For Period Before Minority Interest	-	-	-	-
14	Share Of Profit / Loss Associates	-	-	-	-
15	Profit/Loss Of Minority Interest	-	-	-	-
16	Net Profit (+) / Loss (-) For the Period	20.61	(110.15)	20.35	(89.80)
17	Details of equity share capital				
	Paid-up equity share capital	977.86	977.86	977.86	977.86
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
18	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
19	Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	7,273.81	7,253.20	7,363.34	7,253.20
20	Debentuer Redemption Reserve	-	-	-	-
21	Other Equity	-	-	-	-
22	Net Worth	8,251.67	8,231.06	8,341.20	8,231.06
23	Earnings per share (EPS)				
	Basic earnings per share from continuing And Discontinuing operations	0.21	(1.13)	0.21	(0.92)
	Diluted earnings per share from continuing And Discontinuing operations	0.21	(1.13)	0.21	(0.92)
24	Debt Equity Ratio	0.14	0.15	1.15	0.15
25	Debt Service Coverage Ratio	0.14	-	2.07	0.11
26	Interest Services Coverage Ratio	1.70	0.30	0.06	0.50
Notes:-					
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 12th November, 2021.				
2	The Statutory Auditors have carried out review of the unaudited Results of the Company for the Half year ended 30.09.2021.				
3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".				
4	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.				
5	As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.				
6	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.				
7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.				
8	Figures of half year ended 30th September, 2021 and 31st March, 2021 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2020 respectively.				
9	Statement of Assets and Liabilities as on 30th September, 2021 and 31st March, 2021 is enclosed herewith.				
10	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary.				
Date :- 12th November, 2021		For, Amrapali Capital And Finance Service Ltd.			
Place:- Ahmedabad		 			
		Alkesh Patel Managing Director DIN:00189943			

AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED

Regd. Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355 IN
Corporate Office: 19,20,21 NARAYAN CHAMBERS, 3RD FLOOR, BEHIND PATANG HOTEL, ASHRAM ROAD Ahmedabad
 380009 GJ IN
 CIN : L65910GJ1994PLC118992

Statement of Unaudited Assets and Liabilities as on September 30, 2021

Sr. No.	Particulars	As At 30-Sep-21	As At 31-Mar-21
		Unaudited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	7,273.81	7,253.20
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	8,251.67	8,231.06
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	26.45
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	26.45
4	Current liabilities		
	(a) Short-term borrowings	271.32	-
	(b) Trade payables	-	-
	i) Total Outstanding Dues of Micro and Small Enterprises		
	ii) Total Outstanding Dues of Creditors Other than Micro and Small Enterprises	144.52	62.83
	(c) Other current liabilities	769.75	1,145.02
	(d) Short-term provisions	6.62	9.89
	Sub-total - Current liabilities	1,192.21	1,217.74
	TOTAL - EQUITY AND LIABILITIES	9,443.88	9,475.25
B	Assets		
1	Non Current Assets		
	(a) Fixed assets	382.64	370.70
	(b) Goodwill	-	-
	(c) Non-current investments	7.20	7.20
	(d) Deferred tax assets (net)	26.74	27.37
	(e) Long-term loans and advances	1,497.25	1,497.25
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,913.83	1,902.53
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	551.46	1,226.88
	(c) Trade receivables	4.84	426.78
	(d) Cash and cash equivalents	4,688.71	5,373.13
	(e) Short-term loans and advances	693.29	414.91
	(f) Other current assets	1,591.75	131.02
	Sub-total - Current assets	7,530.05	7,572.72
	TOTAL ASSETS	9,443.88	9,475.25

Place : Ahmedabad
 Date :- 12th November, 2021



For, Amrapali Capital And Finance Service Ltd.

Alkesh Patel

Alkesh Patel
 Managing Director
 DIN:00189943

AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED

Regd. Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355 IN
Corporate Office: 19,20,21 NARAYAN CHAMBERS, 3RD FLOOR, BEHIND PATANG HOTEL, ASHRAM ROAD Ahmedabad 380009
GJ IN
CIN : L65910GJ1994PLC118992

Unaudited Cash Flow Statement for the year Half Year ended September 30, 2021

	Particulars	As on 30th September, 2021	As on 30th September, 2020
A.	Cash flow from operating activities		
	Profit before Tax	27.86	29.58
	Adjustments for:		
	Depreciation and amortisation	19.17	22.42
	Interest Income	-	(85.94)
	Long Term Capital Gain	-	-
	Finance costs	39.90	27.76
	Operating profit / (loss) before working capital changes	86.93	(6.18)
	Movements in Working Capital		
	(Increase) / Decrease Inventories	675.42	(987.65)
	(Increase) / Decrease Trade Receivables	421.94	1,245.29
	(Increase) / Decrease Other Current Assets	(1,460.73)	(338.64)
	(Increase) / Decrease Short-term loans and advances	(305.12)	734.17
	Increase / (Decrease) Trade payables	81.69	(71.65)
	Increase / (Decrease) Short Term Borrowings	271.32	(142.91)
	Increase / (Decrease) Short Term Provisions	(3.27)	(21.05)
	Increase / (Decrease) Other current liabilities	(375.88)	1,010.09
	Net Cash Generated/(Used in) Operations	(694.63)	1,427.65
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	6.62	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(614.32)	1,421.47
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	85.94
	Interest received	-	(7.29)
	Purchase of Fixed Assets	(3.75)	-
	Proceed from sale of Shares	-	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(3.75)	78.65
C.	Cash flow from financing activities		
	Finance cost	(39.90)	(27.76)
	Increase / (Decrease) Long Term Borrowings	-	-
	Increase / (Decrease) Other Long Term Liabilities	(26.45)	(43.59)
	(Increase) / Decrease Long-term loans and advances	0.00	640.69
	Net cash flow from / (used in) financing activities (C)	(66.35)	569.34
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(684.42)	2,069.46
	Cash and cash equivalents at the beginning of the year	5,373.13	7,926.49
	Cash and cash equivalents at the end of the year *	4,688.71	9,995.95
	* Comprises:		
	(a) Cash on hand	0.04	0.19
	(b) Balances with banks		
	(i) In current accounts	276.92	1,292.74
	(ii) In deposit accounts	4,411.75	8,703.02
		4,688.71	9,995.95

Date :- 12th November, 2021
Place:- Ahmedabad



For, AMRAPALI CAPITAL & FINANCE SERVICE LIMITED

Alkesh Patel

Alkesh Patel
Managing Director
DIN:00189943