

Date: November 13, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2019 along with Limited Review Report**

**Ref: Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/536737)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for half year ended on September 30, 2019.
2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Amrapali Capital and Finance Services Limited

  
Chirag Thakkar  
Managing Director  
DIN: 01993020



Corporate Member : N S E / B S E / M C X - S X / U S E  
(Capital Market / F&O Segment / Currency Derivatives Segment)

**Registered Office :**

Shop No. 3, Ashoka Complex, Ground Floor,  
B/h. Woodland Hotel, Naroli Cross Road, Silvassa.  
CIN NO. : U65910DN1994PLC000362

**Corporate Office :**

19-20-21, Narayan Chambers, T +91 79 26581329  
IIIrd Floor, B/h. Patang Hotel, T +91 79 26575105/06  
Ashram Road, Ahmedabad-9. F +91 79 26584313  
E-mail : acfsl@amrapali.com / www.amrapali.com



**AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED**

Regd. Office: Shop No. 3, Ground Floor, Ashoka Complex, B/H. Woodland Hotel, Naroli Cross Road, SILVASSA  
Corporate Office: 19,20,21 Narayan Chambers, 3rd Floor, Ashram Road, Ahmedabad - 380 009  
CIN : L65910DN1994PLC000362

**Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2019**

					(Rs. In Lakh)
	Particulars	PERIOD ENDED			YEAR ENDED
		30-09-19	31-03-19	30/09/2018	31/03/2019
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue From Operations</b>				
	(a) Revenue From Operations	6,155.22	398,120.47	(1,732.89)	396,387.58
	(b) Other Income	332.48	326.81	116.63	443.44
	<b>Total Revenue from operations (net)</b>	<b>6,487.70</b>	<b>398,447.28</b>	<b>(1,616.26)</b>	<b>396,831.02</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	6,055.01	393,036.17	-	393,036.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	197.65	559.10	2,408.40	2,967.50
	(d) Employee benefit expense	20.86	29.64	18.50	48.14
	(e) Depreciation and amortisation expense	24.10	19.62	30.15	49.77
	(f) Finance Costs	119.32	(95.38)	207.18	111.80
	(g) Other Expenses	174.80	267.93	271.46	539.39
	<b>Total expenses</b>	<b>6,591.74</b>	<b>393,817.06</b>	<b>2,935.69</b>	<b>396,752.77</b>
<b>3</b>	<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>(104.04)</b>	<b>4,630.21</b>	<b>(4,551.95)</b>	<b>78.26</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>(104.04)</b>	<b>4,630.21</b>	<b>(4,551.95)</b>	<b>78.26</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-
<b>7</b>	<b>Profit (loss) from ordinary activities before tax</b>	<b>(104.04)</b>	<b>4,630.21</b>	<b>(4,551.95)</b>	<b>78.26</b>
<b>8</b>	<b>Tax Expenses - Current Tax</b>	-	18.20	-	18.20
	- Deferred Tax	0.08	2.19	-	2.19
<b>9</b>	<b>Profit (loss) from ordinary activities</b>	<b>(104.12)</b>	<b>4,609.82</b>	<b>(4,551.95)</b>	<b>57.87</b>
<b>10</b>	<b>Profit/(Loss) From Discontinuing Operation Before Tax</b>	-	-	-	-
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	-	-	-	-
<b>13</b>	<b>Profit(Loss) For Period Before Minority Interest</b>	-	-	-	-
<b>14</b>	<b>Share Of Profit / Loss Associates</b>	-	-	-	-
<b>15</b>	<b>Profit/Loss Of Minority Interest</b>	-	-	-	-
<b>16</b>	<b>Net Profit (+) / Loss (-) For the Period</b>	<b>(104.12)</b>	<b>4,609.82</b>	<b>(4,551.95)</b>	<b>57.87</b>
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital	977.86	977.86	977.86	977.86
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details Of Debt Securities</b>				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
<b>19</b>	<b>Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year</b>	-	-	-	7,287.65
<b>20</b>	<b>Debentuer Redemption Reserve</b>	-	-	-	-
<b>21</b>	<b>Earnings per share (EPS)</b>				
	Basic earnings per share from continuing And Discontinuing operations	(1.06)	47.14	(46.55)	0.59
	Diluted earnings per share from continuing And Discontinuing operations	(1.06)	47.14	(46.55)	0.59

**Notes:-**

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13th November, 2019.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2019.
- The Company has single reportable business segment i.e. Brass products. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- The statement includes results for the half year ended 31st March, 2019 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2019 and unaudited figures in respect of half year ended 30th September, 2018
- Statement of Assets and Liabilities as on 30th September, 2019 is enclosed herewith.
- Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- November 13, 2019  
Place:- Ahmedabad



For AMRAPALI CAPITAL & FINANCE SERVICE LIMITED  
  
Chirag Thakkar  
Managing Director  
DIN: 01993020



**AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED**

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CIN : L65910DN1994PLC000362

**Statement of Unaudited Assets and Liabilities**

(Rs. In Lakhs)

Sr. No.	Particulars	As At	As At
		30-Sep-19	31-Mar-19
		Un-Audited	Audited
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	7,199.50	7,287.65
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>8,177.36</b>	<b>8,265.51</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	14.46
	(b) Deferred tax liabilities (net)	2.52	2.44
	(c) Other long-term liabilities	17.30	16.34
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>19.82</b>	<b>33.24</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	3,611.98	1,345.39
	(b) Trade payables	13.30	32.25
	(c) Other current liabilities	4,333.38	3,954.71
	(d) Short-term provisions	27.92	27.92
	<b>Sub-total - Current liabilities</b>	<b>7,986.58</b>	<b>5,360.25</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,183.76</b>	<b>13,659.01</b>
B	<b>Assets</b>		
1	<b>Non Current Assets</b>		
	(a) Fixed assets	409.91	415.54
	(b) Goodwill	-	-
	(c) Non-current investments	457.23	457.23
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	807.80	831.95
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1,674.94</b>	<b>1,704.72</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	2,193.84	2,391.49
	(c) Trade receivables	412.38	909.21
	(d) Cash and cash equivalents	7,530.46	7,717.85
	(e) Bank Balance other than cash and cash equivalents	-	-
	(f) Short-term loans and advances	3,409.76	723.27
	(g) Other current assets	962.38	212.47
	<b>Sub-total - Current assets</b>	<b>14,508.82</b>	<b>11,954.29</b>
	<b>TOTAL ASSETS</b>	<b>16,183.76</b>	<b>13,659.01</b>

For, Amrapali Capital And Finance Services Ltd.

Place : Ahmedabad

Date :- November 13, 2019



Chirag Thakkar  
Managing Director  
DIN: 01993020



## AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED

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Corporate Office: 19,20,21 Narayan Chambers, 3rd Floor, Ashram Road, Ahmedabad - 380 009

CIN : L65910DN1994PLC000362

### Unaudited Cash Flow Statement for the half year ended 30th September, 2019

	Particulars	As on 30th September, 2019	As on 30th September, 2018
		Rs.	Rs.
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	(104.04)	(4,551.95)
	<b>Adjustments for:</b>		
	Depreciation and amortisation	24.10	30.15
	Interest Income	(204.31)	(186.41)
	Finance costs	119.32	207.18
	<b>Operating profit / (loss) before working capital changes</b>	<b>(164.93)</b>	<b>(4,501.03)</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	197.65	2,408.40
	(Increase) / Decrease Trade Receivables	496.83	(2,082.13)
	(Increase) / Decrease Other Current Assets	(749.91)	(623.44)
	(Increase) / Decrease Short-term loans and advances	(2,686.49)	(1,606.17)
	Increase / (Decrease) Trade payables	(18.95)	11,694.84
	Increase / (Decrease) Short Term Borrowings	2,266.59	(3,584.32)
	Increase / (Decrease) Short Term Provisions	-	(26.63)
	Increase / (Decrease) Other current liabilities	395.39	(2,633.71)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>(98.89)</b>	<b>3,546.84</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(263.82)</b>	<b>(954.19)</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Fixed Assets	-	-
	Interest received	204.31	186.41
	Purchase of Fixed Assets	(18.47)	(2.34)
	Change in Non-Current Investment	-	112.49
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>185.84</b>	<b>296.56</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	(119.32)	(207.18)
	Increase / (Decrease) Long Term Borrowings	(14.46)	9.09
	Changes in Non Current Assets	(0.74)	(7.00)
	Increase / (Decrease) Other Long Term Liabilities	0.96	(29.49)
	(Increase) / Decrease Long-term loans and advances	24.15	606.70
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(109.41)</b>	<b>372.12</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(187.39)</b>	<b>(285.51)</b>
	Cash and cash equivalents at the beginning of the year	7,717.85	6,177.58
	<b>Cash and cash equivalents at the end of the year *</b>	<b>7,530.46</b>	<b>5,892.07</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	0.59	0.26
	<b>(b) Balances with banks</b>		
	(i) In current accounts	42.49	72.38
	(ii) In deposit accounts	7,487.38	5,819.43
		<b>7,530.46</b>	<b>5,892.07</b>

For, AMRAPALI CAPITAL & FINANCE SERVICE LIMITED

Date :- 13/11/2019

Place:- Jamnagar



*(Signature)*

Chirag Thakkar  
Managing Director  
DIN: 01993020





**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE  
COMPANY FOR THE HALF YEAR ENDED 30.09.2019 PURSUANT TO THE REGULATION  
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS OF  
AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED ("the Company") for the year ended 30th September, 2019 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Doshi Maru & Associates  
Chartered Accountants  
FRN: 0112187W**



**Shashank P. Doshi  
Partner**

**Membership No. 108456  
UDIN: 19108456AAAADQ6333**

**Date: 13/11/2019  
Place: Jamnagar**