

Date: May 25, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on May 25, 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/ 536737)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 25, 2023, at the corporate Office of the Company situated at 19, 20, 21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road Ahmedabad-380009 which was commenced at 04:00 P.M. and concluded at 05:30 P.M., have

1. Considered, approved and taken on record the audited financial result for the half year and year ended on March 31, 2023 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and taken on record the audited financial Statement for the financial year ended on March 31, 2023.
3. Considered & approved other items as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you

For, Amrapali Capital and Finance Services Limited


Alkesh Dashrathlal Patel
Chairman & Managing Director
DIN: 00189943



Place: Ahmedabad

Date: May 25, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2023 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/ 536737)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2023.
2. Statement of Assets and Liabilities
3. Cash Flow Statement
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Amrapali Capital and Finance Services Limited

Alkesh Dashrathlal Patel
Chairman & Managing Director
DIN:00189943

Place: Ahmedabad





Amrapali

Amrapali Capital and Finance Services Ltd.

a leading share broking house

Date: May 25, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Amrapali Capital and Finance Services Limited (Security Id/Code: ACFSL/ 536737)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. B BGusani& Associates, Chartered Accountant, Jamnagar, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Amrapali Capital and Finance Services Limited


Atkesh Dashrathlal Patel
Chairman & Managing Director
DIN:00189943

Place: Ahmedabad



Corporate Member : N S E / B S E / M S E I / MCX

(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

Regd. Office : Corporate Member : N S E / B S E / M S E I / MCX

Unit No. 105, 106, 107, 108, 109, 110 / Currency and Commodity Segment / Commodity Exchange

Correspondence/Corporate Office :

19-20-21, Narayan Chambers,

T+91 79 26581329



Independent Auditor's Report On Standalone Financial Result for the Half Year and Year ended March 31, 2023 of the Amrapali Capital And Finance Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,

The Board of Directors
Amrapali Capital And Finance Services Limited
Unit No. PO5-02E, 5th Floor, Tower A,
WTC Gift City, Gandhinagar -382355
CIN: - L65910GJ1994PLC118992

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Amrapali Capital And Finance Services Limited** ('the Company') for the half year and year ended March 31, 2023 (the statement), including the Notes thereon ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other financial information for the half year and year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Standalone Financials Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in alliance with Regulation 31 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

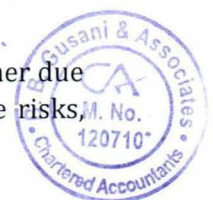
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks.





and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion. Forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
M bhargavgusani77@gmail.com

Other Matter

The standalone financial results include the results for the Half Year and Year ended March 31, 2023 and March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half year of the respective financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For B B Gusani & Associates
Chartered Accountants
Firm Regn. No. 140785W

B.B. Gusani

Proprietor
Membership No. 120710
UDIN: 23120710BGTXEW2953
Date: 25-05-2023
Place: Jamnagar



AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910G1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355

Statement of Standalone Audited Financial Result for the half year and year ended as on 31/03/2023

(Rs. in lakh)

Particulars	Half Year Ended			For The Year Ended	
	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
A Date of start of reporting period	01/10/2022	01/04/2022	01/10/2021	01/04/2022	01/04/2021
B Date of end of reporting period	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
(a) Revenue From Operations	817.10	242.71	1,206.13	1,059.81	2,045.29
(b) Other Income	284.38	208.03	248.12	492.41	409.00
Total Income	1,101.49	450.74	1,454.25	1,552.23	2,454.29
Expenditure					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	381.83	1,440.95	3,624.72	1,822.78	3,624.72
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	166.85	(1,452.98)	(2,746.85)	(1,286.13)	(2,071.43)
(d) Employee benefit expense	40.54	22.13	35.14	62.67	54.28
(e) Finance Costs	8.26	8.84	110.33	17.10	150.23
(e) Depreciation and amortisation expense	44.79	0.35	20.80	45.14	39.97
(f) Other Expenses	507.78	405.49	392.76	913.27	611.31
Total expenses	1,150.06	424.78	1,436.90	1,574.84	2,409.08
Profit (loss) Before exceptional & Extraordinary items and Tax	(48.57)	25.96	17.35	(22.61)	45.21
Exceptional items	-	-	-	-	-
Profit (loss) from ordinary activities before Extraordinary Items and Tax	(48.57)	25.96	17.35	(22.61)	45.21
Extraordinary items	-	-	-	-	-
Profit (loss) from ordinary activities before tax	(48.57)	25.96	17.35	(22.61)	45.21
Tax Expenses - Current Tax	9.15	6.75	9.82	15.90	16.44
(less): MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
Deferred Tax (Assets)/liabilities	41.86	0.85	0.66	42.71	1.29
Profit (loss) from ordinary activities	(9.56)	33.56	27.83	(18.00)	62.94
Profit/(Loss) From Discounting Operation Before Tax	-	-	-	-	-
Tax Expenses of Discounting Operations	-	-	-	-	-
Net Profit/(Loss) from Discounting Operation After Tax	(9.56)	33.56	27.83	(18.00)	62.94
Profit/(Loss) For Period Before Minority Interest	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-	-
Net Profit (+) / Loss (-) For The Period	(9.56)	33.56	27.83	(18.00)	62.94
Details of equity share capital					
Paid-up equity share capital	977.86	977.86	977.86	977.86	977.86
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
Details Of Debt Securities					
Paid-up Debt Capital	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	7,199.45	7,299.22	7,280.68	7,199.45	7,280.68
Earnings per share (EPS)					
Basic earnings per share from continuing And Discounting operations	(1.02)	0.19	0.07	(0.83)	0.28
Diluted earnings per share from continuing And Discounting operations	(1.02)	0.19	0.07	(0.83)	0.28

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 25th May 2023.
- The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- The Company has only single reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
- Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2022 and 30th September, 2021 respectively.
- Statement of Assets and Liabilities and cashflow statement as on 31st March 2023 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 25-05-2023
Place: Ahmedabad



For, Amrapali Capital and Finance Services Limited


 Akshay D. Patel
 Chairman & Managing Director
 DIN: 00189943

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355

Standalone Audited statement of Assets and liabilities as on March 31, 2023

(Rs. in Lakhs)

	Particulars	As at	As at
		31-03-2023	31-03-2022
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	7,199.45	7,280.68
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	8,177.31	8,258.54
2	Share application money pending allotment		-
3	Minority Interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	16.64	-
	(c) Other long-term liabilities	126.44	165.93
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	143.08	165.93
5	Current liabilities		
	(a) Short-term borrowings	866.91	1,264.50
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	150.35	42.91
	(c) Other current liabilities	286.42	172.56
	(d) Short-term provisions	16.90	26.34
	Sub-total - Current liabilities	1,320.58	1,506.31
	TOTAL - EQUITY AND LIABILITIES	9,640.97	9,930.78
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	454.82	348.00
	- Intangible Assets		-
	- Capital Work in Progress	-	-
	(b) Non-current investments	7.20	7.20
	(c) Deferred tax assets (net)	-	26.07
	(d) Long-term loans and advances	3,202.81	3,875.25
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	3,664.83	4,256.52
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,584.44	3,298.31
	(c) Trade receivables	12.45	29.72
	(d) Cash and cash equivalents	737.68	2,011.96
	(e) Short-term loans and advances	520.22	204.47
	(f) Other current assets	121.35	129.80
	Sub-total - Current assets	5,976.13	5,674.26
	TOTAL - ASSETS	9,640.97	9,930.78



Date: 25-05-2023
Place: Ahmedabad

For, Amrapali Capital and Finance Services Limited

(Signature)

Alkesh D. Patel
Chairman & Managing Director
DIN: 00189943

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355

Standalone Audited Cash Flow Statement for the year ended March 31, 2023

	Particulars	As on	As on
		31st March, 2023	31st March, 2022
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	-22.61	45.22
	Adjustments for:		
	Depreciation and amortisation	45.14	39.97
	Interest Income	(411.97)	(332.19)
	Finance Cost	17.10	150.23
	Long Term Capital Loss	1.34	1.41
	Profit on Sale of Investment	-	0.00
	Dividend Income	-	0.00
	Deferred Tax	-	0.00
	Operating profit / (loss) before working capital changes	-371.00	-95.36
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(1,286.13)	(2,071.43)
	(Increase) / Decrease Short-term loans and advances	(315.75)	210.43
	Increase / (Decrease) Trade payables	107.44	(19.92)
	(Increase) / Decrease Trade Payables	-	-
	(Increase) / Decrease Trade Receivables	17.27	397.06
	(Increase) / Decrease Other Current Assets	8.45	1.23
	(Increase) / Decrease Other Non Current Assets	-	-
	Increase / (Decrease) Short Term Borrowings	-	-
	Increase / (Decrease) Short Term Provisions	(25.34)	-
	Increase / (Decrease) Other current Assets	-	-
	Increase / (Decrease) Other current liabilities	113.86	(972.45)
	Net Cash Generated/(Used in) Operations	-1,380.20	-2,455.08
	Income tax Paid	-	0.00
	Net cash flow from / (used in) operating activities (A)	-1,751.20	-2,550.44
B.	Cash flow from Investing activities		
	Interest received	411.97	332.19
	(Purchase) of Fixed Assets	-159.31	(18.67)
	Sale of Fixed Assets	6.01	-
	Change in Non-Current Investment	-0.00	-
	Change in Long Term Loan and Advances	672.44	-
	Change in Non-Current Assets	-	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	931.10	313.52
C.	Cash flow from financing activities		
	(Increase) / Decrease Long Term Loan and Advances	0.00	(2,378.00)
	Finance cost	-17.10	(150.23)
	Increase / (Decrease) Long Term Borrowings	-	-
	Increase / (Decrease) Short Term Borrowings	-	-
	(Increase) / Decrease Long Term Liabilities	(39.49)	139.48
	(Increase) / Decrease Long Term Borrowing	-	0.00
	(Increase) / Decrease Short Term Borrowing	(397.59)	1,264.50
	Net cash flow from / (used in) financing activities (C)	-454.19	-1,124.25
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-1,274.28	-3,361.17
	Cash and cash equivalents at the beginning of the year	2,011.96	5,373.13
	Cash and cash equivalents at the end of the year *	737.68	2,011.96
	* Comprises:		
	(a) Cash on hand	0.32	0.48
	(b) Balances with banks		
	(i) In current accounts	22.44	33.71
	(ii) In deposit accounts	714.92	1,977.77
		737.68	2,011.96



For, Amrapali Capital and Finance Services Limited


Alkesh D. Patel
 Chairman & Managing Director
 DIN: 00189943

Date: 25-05-2023
Place: Ahmedabad