



(CIN-L65923DL1985PLC195299)

February 14, 2023

The National Stock Exchange of India
Limited
Exchange Plaza, C-I, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)
Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today i.e. February 14, 2023 has inter-alia considered, approved and took note of the following businesses:

Un-audited financial statements of the company for the quarter ended 31st December, 2022 along with limited review report thereon;

Further, the meeting commenced at 03:45 p.m. and concluded at 04:50 p.m.

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,
For **Capital Trust Limited**

VINOD RAINA Digitally signed by VINOD
RAINA
Date: 2023.02.14 16:54:29
+05'30'

Vinod Raina
CFO
Email Id : cs@capitaltrust.in

JKVS & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Unaudited Financial Results for the quarter and nine months ended December 31, 2022 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

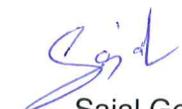
To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited financial results of Capital Trust Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: February 14, 2023



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E


Sajal Goyal
Partner

Membership No. 523903
UDIN: 23523903BGXGXZ9488

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs except EPS)

	For Quarter ended			For Nine Months ended		For Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	788.14	1,082.18	2,139.87	3,444.28	6,012.09	7,891.08
Net gain on fair value changes	-	-	26.50	-	150.89	184.55
Fees and commission Income	683.87	704.25	160.29	1,914.95	473.40	734.05
Net gain on derecognition of financial instruments under amortised cost category	34.77	-	-	34.77	-	82.76
Other revenues	447.73	434.67	509.61	1,243.36	1,092.98	1,606.96
Other income	25.50	17.96	80.22	55.25	91.76	98.88
Total Income	1,980.01	2,239.06	2,916.49	6,692.61	7,821.12	10,598.28
Expenses						
Finance costs	483.81	550.14	707.64	1,733.17	2,262.36	3,181.08
Fees and commission expense	214.12	104.09	91.86	330.26	253.69	291.23
Provision for/(Reversal of) Impairment on financial instruments	-	(550.96)	39.15	(937.51)	2,202.13	3,841.31
Net loss on fair value changes	-	-	-	56.44	-	-
Employee benefits expense	964.22	937.58	1,044.61	2,899.82	2,846.49	1,950.11
Depreciation, amortization and impairment	11.13	11.18	14.06	34.85	34.43	49.67
Other expenses	788.66	913.49	891.52	2,521.94	1,872.30	2,702.16
Total expenses	2,461.94	1,965.52	2,788.84	6,638.97	9,471.40	12,015.56
Profit / (Loss) before exceptional items and tax	(481.93)	273.54	127.65	53.64	(1,650.28)	(1,417.28)
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	(481.93)	273.54	127.65	53.64	(1,650.28)	(1,417.28)
Tax expense						
Current tax	-	-	-	-	-	(0.15)
Deferred tax	(128.35)	69.19	34.56	13.52	(403.68)	(331.00)
Profit / (loss) for the period (A)	(353.58)	204.35	93.09	40.12	(1,246.60)	(1,086.13)
Other comprehensive income (OCI)						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	12.14
Total other comprehensive income for period (B)	-	-	-	-	-	12.14
Total comprehensive income (A+B)	(353.58)	204.35	93.09	40.12	(1,246.60)	(1,073.99)
Earnings per equity share (of Rs. 10 each)						
- Basic & Diluted (not annualized) (Rs.)	(2.18)	1.26	0.57	0.25	(7.69)	(6.70)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
Reserves						10,377.94

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

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Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.
2. Most of our customers are linked to the local economy and operational in essential services. Due to COVID-19 pandemic impact, there is significant increase of credit risk of such borrowers. Accordingly, the company is carrying total additional provision of Rs. 323.13 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. These estimates are based on current market indicators and is subject to uncertainty and may be affected by the other economic factors.
3. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs. 3000 Lakhs (outstanding Rs. 3000 Lakhs as on March 31, 2022) are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
4. The Hon'ble National Company Law Tribunal, New Delhi, Bench-VI ('NCLT'), has approved the Scheme of Arrangement between Capital Trust Limited and its wholly owned subsidiaries Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited ('Scheme') under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 vide their order dated January 23, 2023. Pursuit to the said Scheme, the assets and liabilities of the amalgamating companies (Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited) were transferred to and vested with the Company with effect from the appointed date viz. April 01, 2021. The amalgamation being a common control transaction has been accounted for under the 'pooling of interest' method as prescribed by the Ind AS 103 (Business Combinations). Accordingly, the Scheme of Arrangement has been given effect from appointed date April 01, 2021 and accordingly previously published results have been reinstated to give effect of the said scheme. The Company is in the process of complying with the filing of the said order with statutory authorities.

A summary of the impact on key numbers, due to the incorporation of the results of the amalgamating companies, in the above financial result against earlier published figures:

Particulars	(Rs. in lakhs)		
	3 months ended		9 months ended
	Sep-22	Dec-21	Dec-21
Increase in Revenue from operations	28.73	51.17	189.00
Increase in Profit before tax	177.49	42.61	173.81
Increase in Profit after tax	133.82	29.16	80.32

5. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:

(a) Details of loans transferred through direct assignment during the quarter ended December 31, 2022.

Particulars	
Total amount of loans transferred through direct assignment (Rs. in Lakhs)	320.02
Weighted average residual maturity (in months)	9
Weighted average holding period (in months)	5
Retention of beneficial economic interest	20%
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	No Rating

(b) The Company has not acquired, any loans not in default during the quarter ended December 31, 2022.

(c) The Company has not transferred or acquired, any stressed loans during the year ended December 31, 2022.

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February, 2023. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date: February 14, 2023



For and on Behalf of
Capital Trust Limited

A handwritten signature in blue ink, appearing to read 'Yogen Khosla'.

Yogen Khosla
Chairman cum Managing Director

Annexure - A

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the Quarter and Nine Months Ended December 31, 2022

1	Credit Rating			
2	Instrument	Rating Agency	Rating	
3	Non Convertible Debenture	Care Rating	Care BB+	
4	Debt - Equity Ratio	0.96	Asset coverage Ratio	NA
5	Previous due date for payment of interest/principal			
	ISIN	BSE SCRIP CODE	From 1st Oct, 2022 to 31st Dec, 2022	
			Interest	Principal Payment
	INE707C07023	959941	21.10.2022	NA
6	Next due date for payment of interest/principal alongwith interest			
	ISIN	BSE SCRIP CODE	From 1st Jan, 2023 to 31st Mar, 2023	
			Interest	Principal Payment
	INE707C07023	959941	21.01.2023	NA
7	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014	
8	Debt-Equity Ratio		0.96	
9	Debt Service Coverage ratio		Not applicable	
10	Interest Service Coverage ratio		Not applicable	
11	Outstanding redeemable preference shares (quantity and value)		Nil	
12	Net worth (Rs. in Lakhs)		11,864.27	
13	Net Profit/(Loss) after Tax (Rs. in Lakhs)		40.12	
14	Earning per share (Basic and Diluted)		0.25	
15	Current Ratio		1.31	
16	Long term debt to working capital		0.42	
17	Bad Debts to Account receivable ratio		Not applicable	
18	Current liability ratio		0.76	
19	Total debt to Total Assets		44.42%	
20	Debtors turnover		Not applicable	
21	Inventory Turnover		Not applicable	
22	Operating Margin%		Not applicable	
23	Net profit/(loss) Margin		0.81%	
24	Sector specific equivalent ratio, if applicable		Not applicable	



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Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on unaudited Financial Results of the Company for the quarter ended December 31, 2022

For Capital Trust Limited

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla
Managing Director
DIN: 00203165

Date: 14-02-2023
Place: New Delhi